



# Build Your Business

DAMU Entrepreneurship  
Development Fund JSC

September 2025



[www.damu.kz](http://www.damu.kz)

## about Fund

DAMU Entrepreneurship Development Fund JSC established in 1997, based on the Resolution of the Government of the Republic of Kazakhstan. Purpose of activity – to promote the qualitative development of private enterprise in the Republic of Kazakhstan by providing financial support.

## Mission

Fund's mission is to play an active role in the sustainable development of micro, small and medium-sized enterprises in Kazakhstan through the implementation of comprehensive and effective support tools.

As part of its mission, DAMU Fund has been tasked with the key strategic objective of increasing the proportion of entrepreneurs covered by financial programmes.

BBB-/A-3 (Positive)/

**STANDARD  
& POOR'S**

Baa2/Prime-2 Stable

**MOODY'S**

## Financial Instruments

- 1 Subsidising the interest rate
- 2 Loan guarantees
- 3 Preferential lending

Annual  
report



## Overall supported



**228,8 thsd projects**



with loans totalling

**USD 27.4 bln**

## Supported in 2025



**7,9 thsd projects**



with loans totalling

**USD 2.4 bln**

### Subsidised interest rates



**119,5 thsd projects**



with a total loan amount of

**USD 16.8 bln**

### Subsidised interest rates



**2,7 thsd projects**



with a total loan amount of

**USD 683 mln**

### Loan guarantees



**74,8 thsd projects**



worth

**USD 4.9 bln**

### Loan guarantees



**3,5 thsd projects**



worth

**USD 971.1 mln**

### Preferential lending



**119,5 thsd borrowers**



with loans totalling

**USD 6.4 bln**

### Preferential lending



**1,7 thsd borrowers**



with loans totalling

**USD 775.2 mln**

I

## Subsidising micro and small businesses:



Loan amount

**up to USD 371K**



Subsidy period

**Up to 3 years**



Nominal interest rate

**base rate of the National Bank of Kazakhstan +4%**



Final rate for the borrower

**No less than 12.3%/11.3%**



Subsidy amount

**40%**

of the nominal remuneration rate



National Economic Activity Classifier

**Priority Sectors of the Economy**

II

## Subsidising domestic trade entities:



Loan amount

**Up to USD 5.6 mln**



Subsidy period

**Up to 5 years**



Nominal interest rate

**Base rate of the National Bank of Kazakhstan +5%**



National Economic Activity Classifier

**Priority Sectors of the Economy**



Subsidy amount

**10,75%**

III

## Subsidising export transactions:



Subsidy period

**No more than 15 years**



Nominal interest rate

**Corresponding value from the currency**



Subsidy amount

**Depends on the currency of financing**



Loan amount

**No restrictions**



I

## Guarantee for projects with financing amounts up to 7 bln kzt (USD 13 mln):



Guarantee amount

**Up to 85%**

of the financing amount inclusive, but not exceeding USD 6.5 mln



Commission of the private enterprise entity

**1,5%**

of the guarantee amount as a lump sum and annually from the balance of the guarantee amount issued



Guarantee period

**Financing period + 5 months**

II

## Guarantees for projects with funding exceeding 7 bln kzt (USD 13 mln)



Guarantee amount

**Up to 30%**

of the project cost



Commission of the private enterprise entity

**2%**

of the guarantee amount as a one-off payment for the entire term of the guarantee



Guarantee period

**Up to 15 years**

III

## Guarantee of entities in the agro-industrial complex:

For spring field work and/or harvesting



Loan amount

**Up to USD 2.8 mln**



Loan term

**Up to 18 months**

For investment purposes



Loan amount

**Up to USD 9.3 mln**



Guarantee period

**No longer than the loan term**

IV

## Guarantee of domestic trade entities:

For existing private enterprises



Loan amount

**Up to 3 bln kzt**  
(USD 5,6 mln)



Guarantee amount

**Up to 50% of the loan amount**

For new private enterprises



Loan amount

**Up to USD 668K**



Guarantee amount

**Up to 85% of the loan amount**

# Preferential financing:

Ørleu programme launched in June 2025.  
The interest rate for end borrowers is **12.6%** per annum.  
Funding is provided to entrepreneurs through second-tier banks.

The Programme is financed by DAMU Fund and banks: 40% from DAMU and 60% from banks.

Advantages of this approach:

- Significant increase in financing for the real sector of the economy in 2025 compared to previous years: the total amount of credit funds under the Programme will be **USD 1.4 billion**, including **USD 557 million** allocated by the Fund.
- Involvement of financial market participants in government programmes on a competitive basis.

Funds are placed in banks for up to **20 years** with the aim of providing long-term lending for businesses

Currently, SME financing is available from



## I

## Key programme terms



### Priority sectors

Manufacturing, transport and storage, waste collection and treatment, accommodation and food services, education and healthcare



### Lending objectives

- I Investment projects
- II Replenishment of working capital
- III Refinancing of existing loans.



### Maximum limit per borrower/ group of related borrowers

- I Including a maximum investment limit of USD 13 mln
- II For replenishment of working capital – no more than USD 6.5 mln



### Terms of financing for small and medium-sized enterprises

- I Investment objectives – up to 120 months
- II Working capital replenishment – up to 36 months
- III Refinancing – no more than the remaining term of the financed debt

## International partners



**For more information please contact Funding and International Cooperation department**

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# **Thank you for your attention!**

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