

Session 3: Looking Ahead to NDC 3.0 – Expectations from DMCs and ADB's Role

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10:35 - 10:50



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ADB

What is NDC 3.0



Definition: NDC 3.0 represents the third iteration of Nationally Determined Contributions, due in 2025, where countries will update their climate targets with increased ambition.

Context: NDC 3.0 builds on the outcomes of the 2023 Global Stocktake, requiring countries to align more closely with the Paris Agreement's goals of limiting global warming to 1.5°C



ROUTES AND OPPORTUNITIES TO AMBITIOUS AND IMPLEMENTABLE NDCS

Routes that help countries reflect on the 1st GST and raise ambition



Aligned to the Paris Agreement Temperature Goal



Aligned to the Paris Agreement Global Goal on Adaptation



Delivers a Just and Equitable Transition

Routes that help countries ensure implementable NDCs



Mobilizes all-of-gov't & all-of-society



Identifies support needs



Technically sound & transparent docs



Unlocks finance

Challenges Faced by DMCs



Capacity and Resources: Many DMCs face challenges in technical capacity and lack sufficient resources to implement ambitious NDCs.



Financial Barriers: Access to climate finance remains a critical barrier for DMCs, requiring innovative financing solutions.



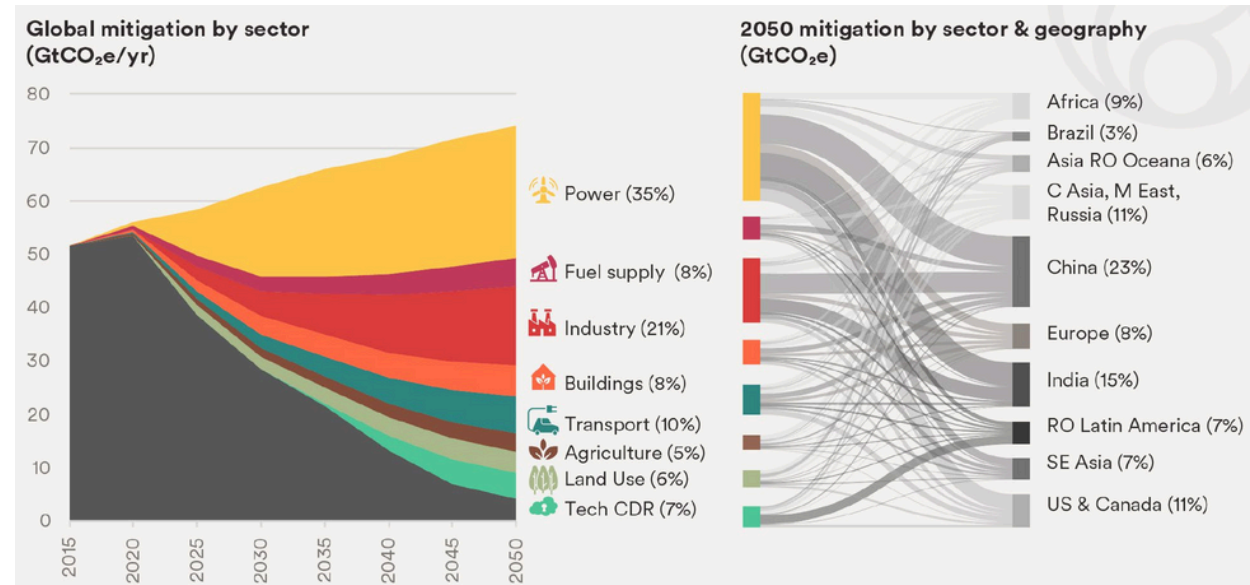
Institutional Coordination: Aligning NDCs with national development strategies requires effective institutional coordination across ministries and sectors.

The Role of ADB in Supporting NDC 3.0



Climate Diagnostics, Strategic and Investment Planning

- **Customized Climate Assessments:** Tailored evaluations of climate vulnerabilities and capabilities to inform NDC enhancements.
- **Sectoral Roadmaps Development:** Collaborating with governments to develop sector-specific decarbonization and resilience roadmaps that integrate into national climate and development strategies.
- **Policy Advisory:** Offering expertise in shaping effective climate policies that are both ambitious and pragmatic, ensuring policies are well-integrated with global climate goals.
- **Project Preparation:** Facilitating the development of bankable projects that align with NDC targets, leveraging ADB's project preparation facilities to enhance investment readiness.
- **Technical Assistance:** Providing targeted resources for capacity building, institutional strengthening, and specific climate action initiatives.
- **Policy-Based Lending (PBL):** Supporting policy reforms and institutional development to foster enabling environments for effective NDC implementation.



Investments and Innovative Financing

- **Investment in Climate Projects:** Direct financing in renewable energy, energy efficiency, and climate resilience projects that contribute to NDC goals.
- **Mobilizing Private Sector Investment:** Leveraging ADB's private sector operations to attract co-financing for climate-related projects, enhancing the scale and impact of investments.
- **Innovative Financing Solutions:** Structuring financial products such as green bonds and climate funds that enable DMCs to access necessary capital for large-scale climate initiatives.

INTRODUCING THE **NDC 3.0 NAVIGATOR**

An interactive tool that supports the development of NDCs to be submitted in 2025. It helps countries raise ambition and accelerate implementation of the next round of NDCs.

Visit the Navigator at www.ndcnavigator.org



HOW TO USE THE

NDC 3.0 NAVIGATOR



Learn

About the context for NDCs 3.0
and the NDC 3.0 Navigator



Reflect

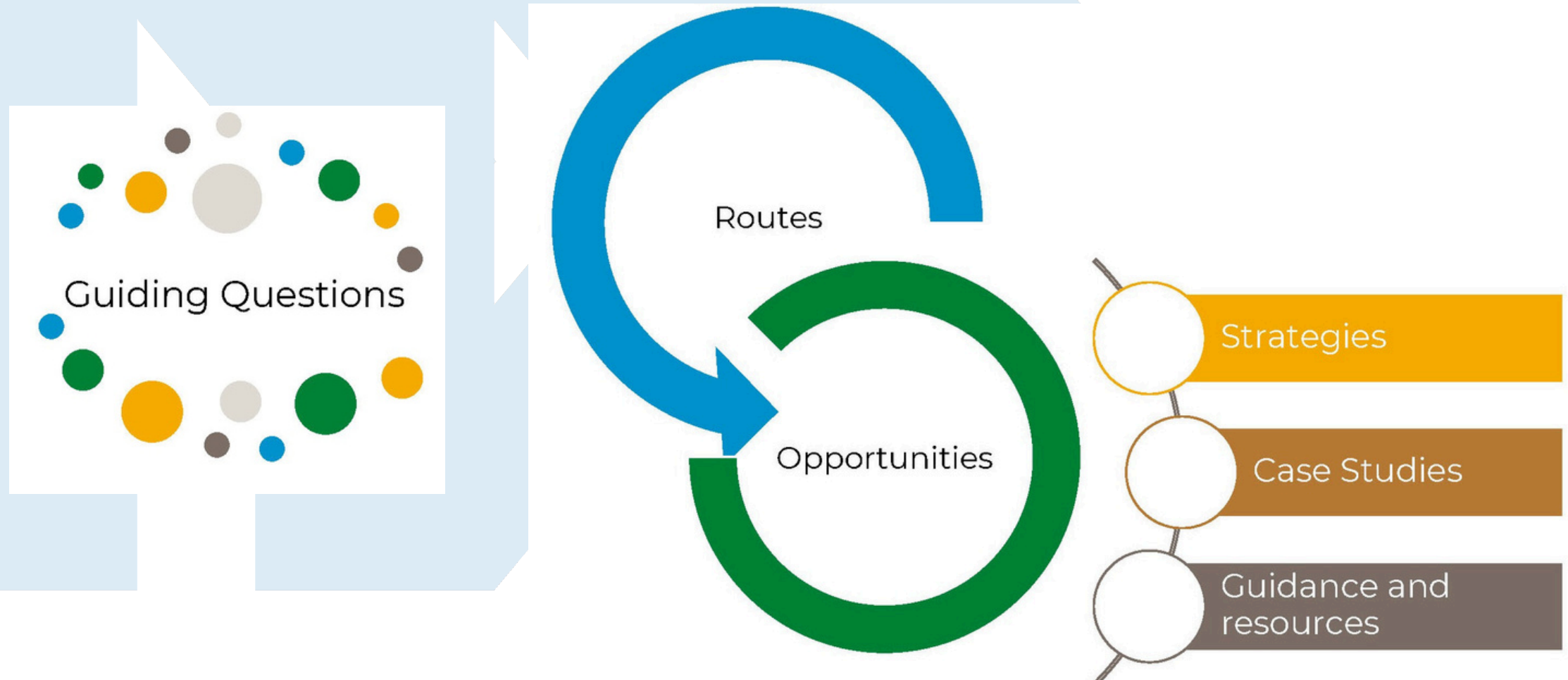
On country needs and priorities
for NDC 3.0



Explore

The routes and opportunities to
ambitious and implementable
NDCs 3.0

NAVIGATING THE NEXT GENERATION OF NDCS



Thank You!

