

NDC 3.0: Advancing ADB's Support for Developing Member Countries

Opening Remarks

Kate Hughes

Principal Climate Change Specialist, CCRE

10:00 - 10:05

10:00 - 10:05



Session 1: Understanding NDCs - Importance and the Role of Multilateral Development Banks

Karan Chouksey

Climate Change Specialist, CCRE

10:05 - 10:20



Nationally Determined Contributions

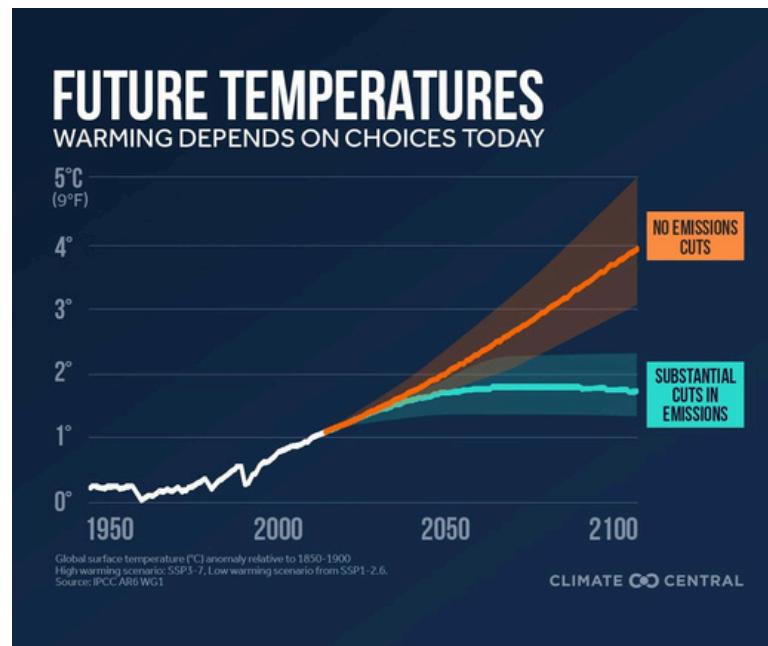
- **Definition:** Nationally Determined Contributions (NDCs) are national climate action plans that outline efforts to reduce greenhouse gas emissions and adapt to climate impacts.
- **Background:** Introduced under the Paris Agreement, NDCs are a cornerstone of the global effort to limit warming to well below 2°C, preferably to 1.5°C.
- **Ambition Cycles:** Countries submit updated NDCs every five years, aiming to progressively increase ambition in mitigation and adaptation efforts.



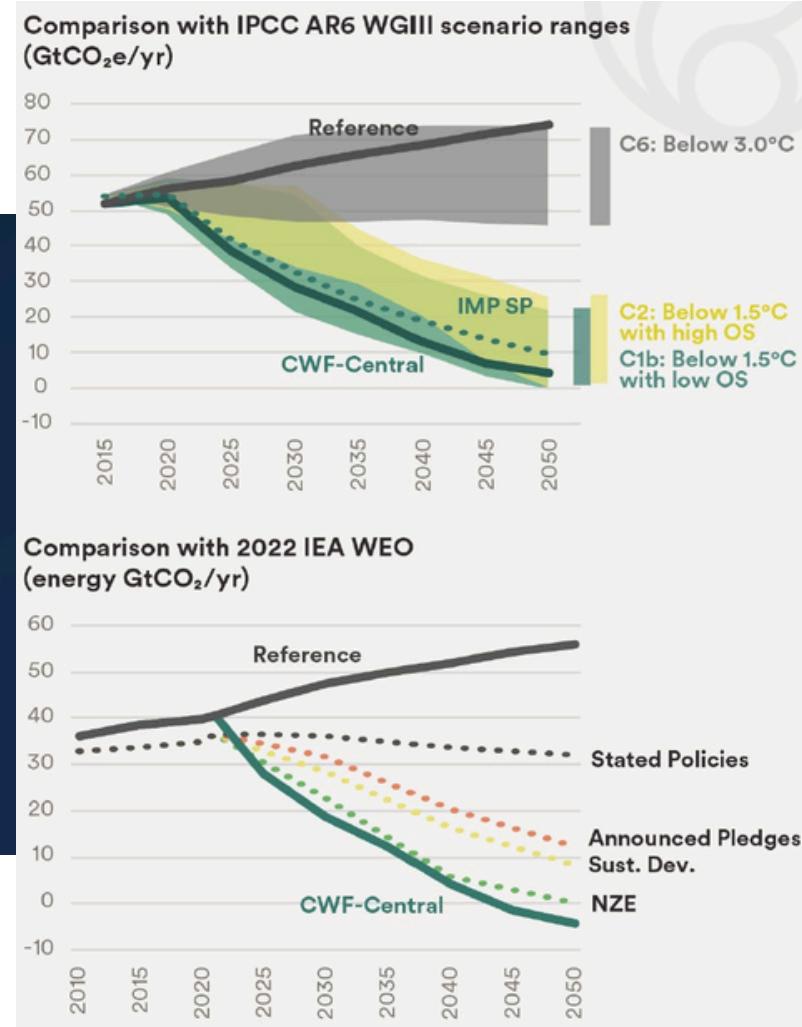
Importance of NDCs



- Mitigation and Adaptation:** NDCs address both reducing emissions (mitigation) and preparing for climate impacts (adaptation).
- Global Targets:** Aligned with the goal of limiting global warming to 1.5°C, NDCs contribute to a collective effort for a sustainable future.
- National Context:** NDCs reflect national circumstances, allowing countries to integrate climate action with sustainable development goals (SDGs).



UNFCCC's COP26 NDC Synthesis Report, “Current plans are still deemed insufficient, as they project a 14% increase in carbon emissions by 2030 compared to 2010 levels, putting us on a pathway toward a 2.7°C temperature rise.”



The Role of MDBs in Supporting NDCs



Strategic Financial Catalyst

Mobilizing Large-scale Investments: MDBs catalyze significant global investments into climate action by providing direct funding and facilitating co-financing opportunities.

Risk Mitigation: By mitigating investment risks, MDBs encourage broader financial participation in climate projects.



Global and Regional Policy Influence

Shaping Global Climate Finance Policies: MDBs actively influence global financial policies to enhance the reach and impact of climate finance.

Harmonizing Regional Approaches: MDBs ensure consistent NDC implementation across different regions by aligning strategies and legal frameworks.



Expertise and Thought Leadership

Pioneering Research and Data: MDBs drive advancements in climate action with cutting-edge research and robust data analytics.

Setting Standards and Practices: They establish and promote high standards and practices that shape global and national sustainability policies.



Facilitating Multi-stakeholder Engagement

Convening Power: MDBs utilize their extensive networks to bring together diverse stakeholders for unified climate action efforts.

Building Partnerships for Innovation: Forge strategic partnerships that lead to innovative climate solutions across sectors.

Thank You!



ADB