Nature
Solutions
Finance Hub

COP17
YEREVAN ARMENIA

Taking Action for Nature
ADB at CBD COP17 | 19–30 October 2026 | Yerevan, Armenia

ADB

Mobilizing Capital for Biodiversity:

Launching the Nature Bond Incubator and Scaling Nature Finance through Capital Markets

27 October 2026



Nature Solutions Finance Hub

THAILAND PILOT SHOWCASE AND INTRODUCTION TO THE NATURE BOND INCUBATOR



KOSINTR PUONGSOPHOL

Principal Economist and Team Lead,
GSS+ Initiative,
ADB

THAILAND'S SUSTAINABLE FINANCE JOURNEY



1 First sustainability bond (2020)

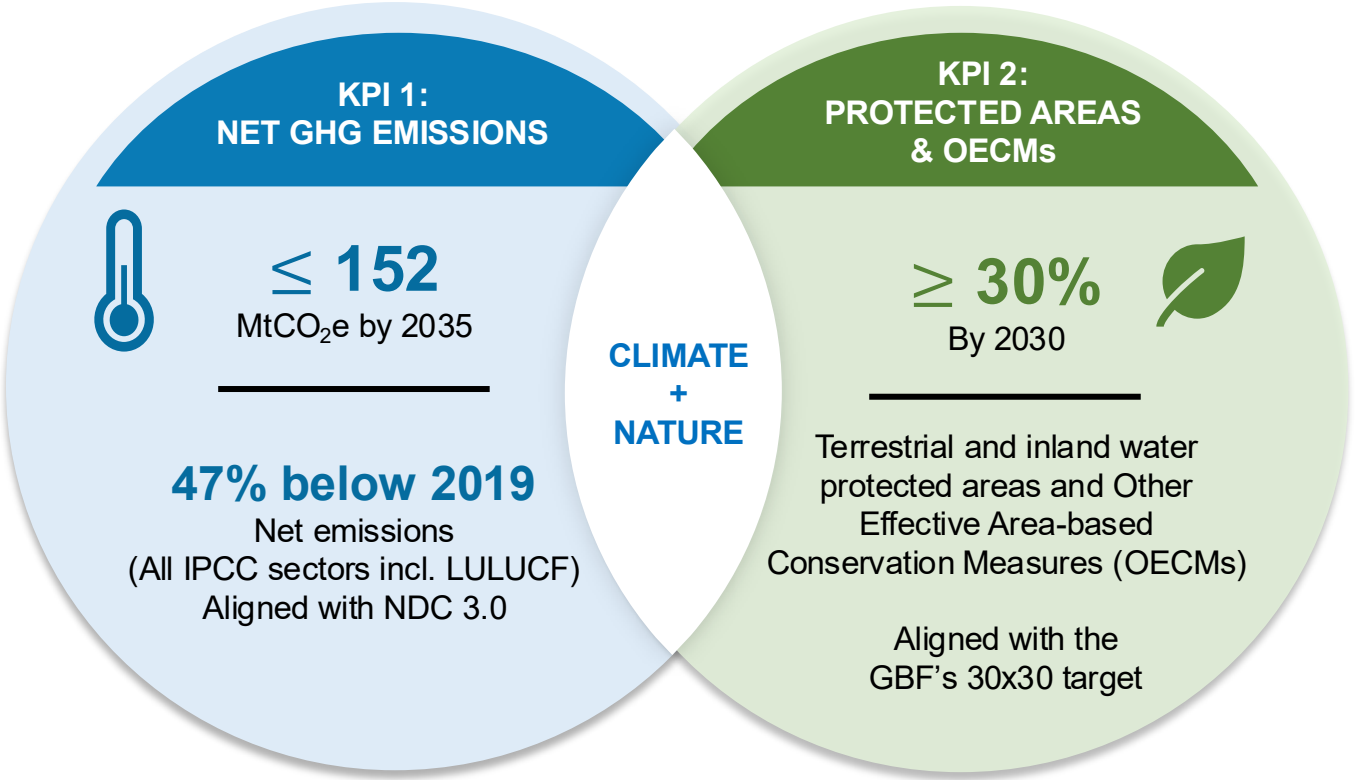
- **Green projects**: MRT Orange Line, water resource improvement for agriculture and consumption
- **Social projects**: Covid-19 relief package
- **Total outstanding amount**: THB 482 billion (~$14.4 billion)

2 First sustainability-linked bond (2024)

- Asia-Pacific's first sovereign SLB
- **KPI 1**: reduce GHG emissions (excl. removals from LULUCF) by 30% by 2030 from BAU 2030 scenario (aligned with NDC 2.0)
- **KPI 2**: increase zero emission vehicles by 440,000 passenger cars and pickup trucks by 2030
- **Total outstanding amount**: THB 225.14 billion (~$7.6 billion)

3 First sustainability-linked bond with a nature target (2026)

- Asia-Pacific's first sovereign SLB linking both climate and nature
- THB 25 billion (~$750 million)
- 15-year tenor
- Issued in September 2026



INTERNAL. This information is accessible to ADB Management and Staff. It may be shared outside ADB with appropriate permission.

Nature Solutions Finance Hub

THAILAND'S FIRST SUSTAINABILITY-LINKED BOND WITH A NATURE TARGET



KPI 2: By 2030, achieve at least 30% of total terrestrial and inland water Protected Areas and OECMs relative to total national land area

It reflects Thailand's national biodiversity commitment to conserve ecologically important areas and is directly aligned with Thailand's NBAP (Thailand's National Biodiversity Action Plan 2023–2027).

Baseline: 18.44% in 2024

Not include OECMs as OECMs were not available prior to 2025

Terrestrial and inland waters protected area coverage

18.44% *Coverage*

94,767 km²	513,989 km²
Land area covered	*Total land area*

Source: Protected Planet website

Target Observation Date: 31 December 2030

Protected Areas:

- Legally Designated Protected Areas
- Areas Pending Official Publication for Designation



Types of Protected Areas in Thailand

Wildlife Sanctuary	Non-Hunting Areas	National Parks
Forest Parks	Botanic Garden	Arboretums
Mangrove Conservation Forests	Environmental Protected Areas	

OECMs

Areas other than protected areas that have been certified as OECMs by the National Committee on Conservation and Utilization of Biodiversity

UN SDG Alignment:

LIFE ON LAND 15

15 Life on Land

INTERNAL. This information is accessible to ADB Management and Staff. It may be shared outside ADB with appropriate permission.

KEY SUCCESS FACTORS



1. Regular issuance in the domestic market, helping establish a sovereign sustainable finance yield curve.

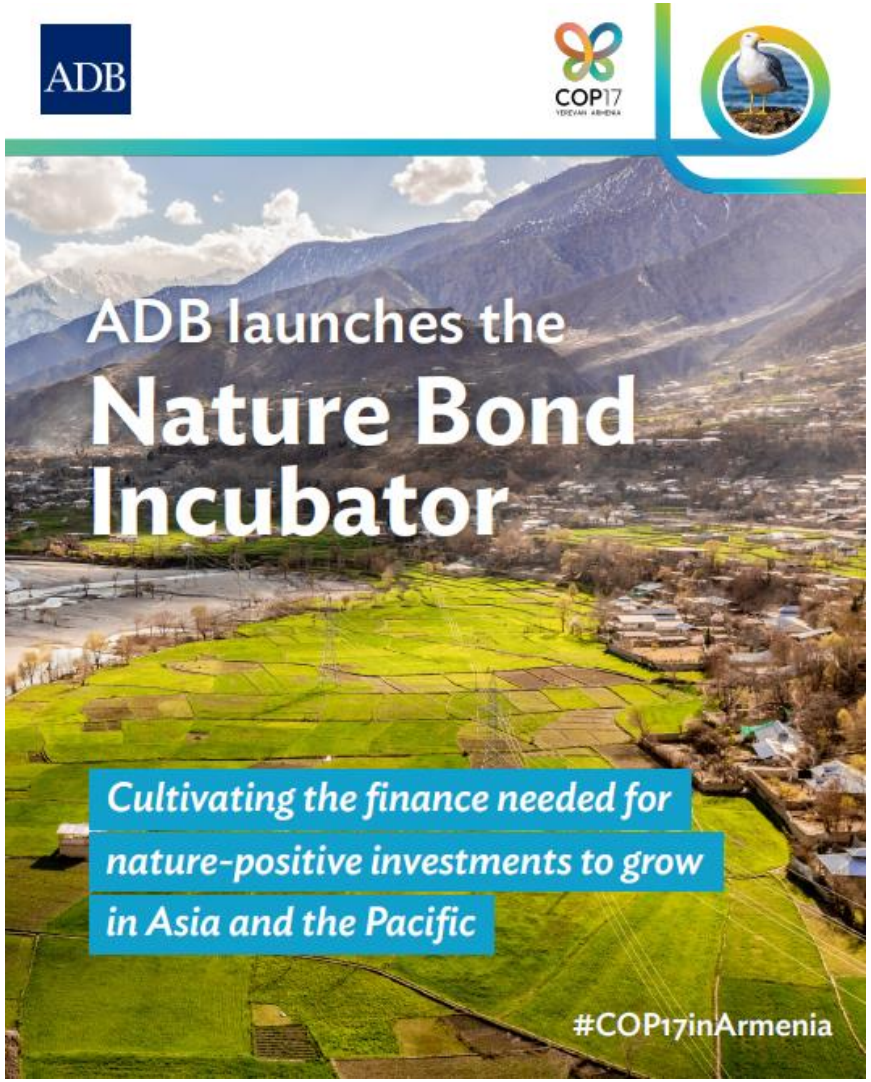
2. Demonstrates the government's commitment to sustainable finance and provides a model for SOEs and other public sector issuers.

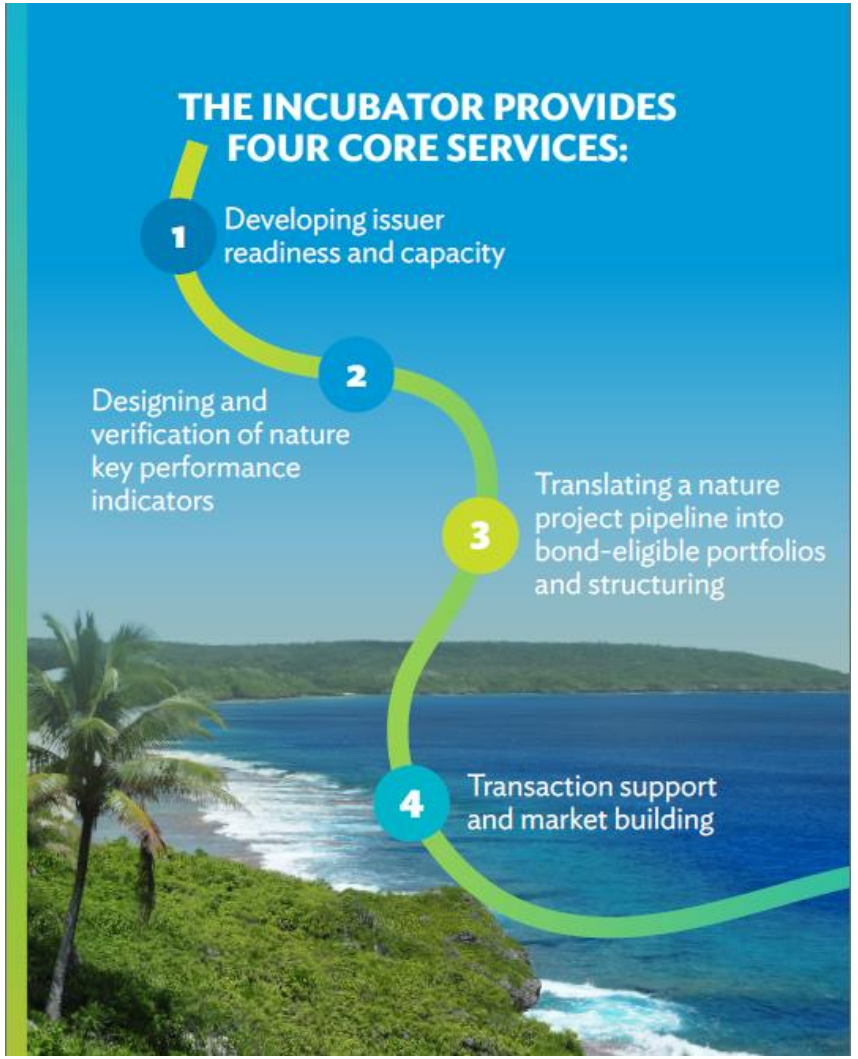
3. Introduces measurable climate and biodiversity targets into sovereign debt management, strengthening accountability and impact.

4. Demonstrates effective collaboration among government agencies, development partners, and market participants to deliver innovative sustainable finance solutions.

Nature Solutions Finance Hub

SCALING UP NATURE FINANCING THROUGH THE NATURE BOND INCUBATOR









ADB COP17

INTERNAL. This information is accessible to ADB Management and Staff. It may be shared outside ADB with appropriate permission.

Taking Action for Nature
ADB at CBD COP17 | 19–30 October 2026 | Yerevan, Armenia

From the NSFH, thank you for attending!

JOIN THE NEXT NSFH SESSIONS AT THE MDB PAVILION

- **Nature in Financial Regulation: Global Lessons for Central Banks and Supervisors** — 28 Oct, 8:15–9:30
- **Nature Finance Taxonomy: A Discussion Towards a Common Understanding and Scaling Impact** — 28 Oct, 17:00–18:15

