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COUNTRY ACTION PLANS

PEOPLE'S REPUBLIC OF CHINA



Group Photo



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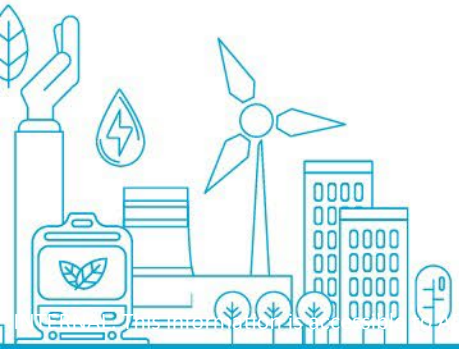
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I. Key Insights from the Forum

- Risk management is an ongoing process, involving multiple departments.
- We should not fear risks, but rather proactively identify, monitor, and manage them.
- Develop a risk management system and tools tailored to our countries, sectors, and projects.



II. Project implementation risks in China

Risk 1: Loan Cancellations

Reasons: macroeconomic conditions changes, lack of counterpart domestic funds (financial constraints on provincial level), high interest rates for FIL, exchange rate risks, over-estimated costs, and etc.

Action points: project design, financial sustainability assessment, local currency conversion, and etc.

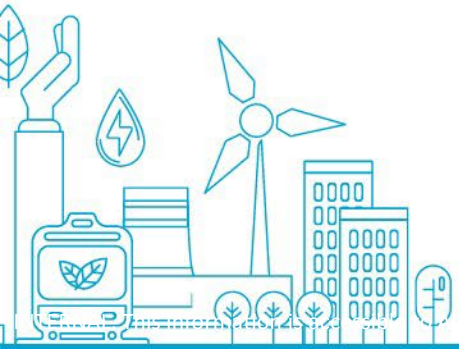


II. Project implementation risks in China

Risk 2: Prolonged Implementation Period

Reasons: frequent scope changes, macroeconomic policy changes, land acquisition delays, procurement delays

Action points: prepare sub-projects pool in advance, continuous communication with relevant departments

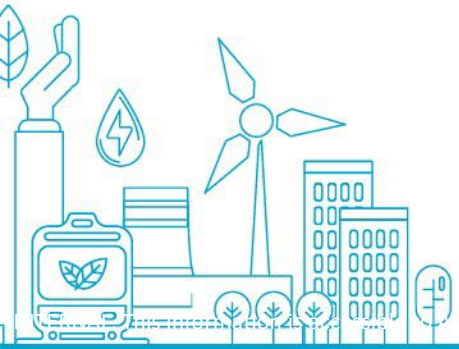


II. Project implementation risks in China

Risk 3: Comparably Weak Capacity of PMO and IAs' Staff

Reasons: Municipal, county, township-level PMOs lack experience in implementing IFI-funded projects; part-time staff and managing heavy workloads from other responsibilities

Action plans: training, specified in loan-related agreements (e.g. project administration manual)



Thank you!

