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Office of Markets Development and Public-Private Partnership (OMDP)

Takeo Koike
Head, OMDP



Our Role

Mission Statement

To improve lives of people in developing economies by mobilizing and leveraging private sector innovation, efficiency, and capital.



OMDP helps ADB's developing member countries create economic opportunities, attract private investment and advance private sector-led growth through market-driven solutions that support infrastructure, climate action, and sustainable development.



OMDP as Bridge Between Governments and Private Sector



Communities / Development Outcomes

- Infrastructure
- Climate resilience
- Public services
- Inclusive growth



EXAMPLE APPLICATIONS



PPPs



Carbon Credit



**Asset
Monetization**



**Energy Transition
Mechanism**

Why PPPs Matter

Asia and the Pacific requires over **\$1.7 trillion annually** in infrastructure investment. Public resources alone cannot meet this demand.

WHAT PPPs CAN CONTRIBUTE



Mobilize investment to bridge the infrastructure gap.



Deliver value for money through smart risk allocation and whole-of-life planning.



Improve service performance through private sector expertise, technology, and innovation.

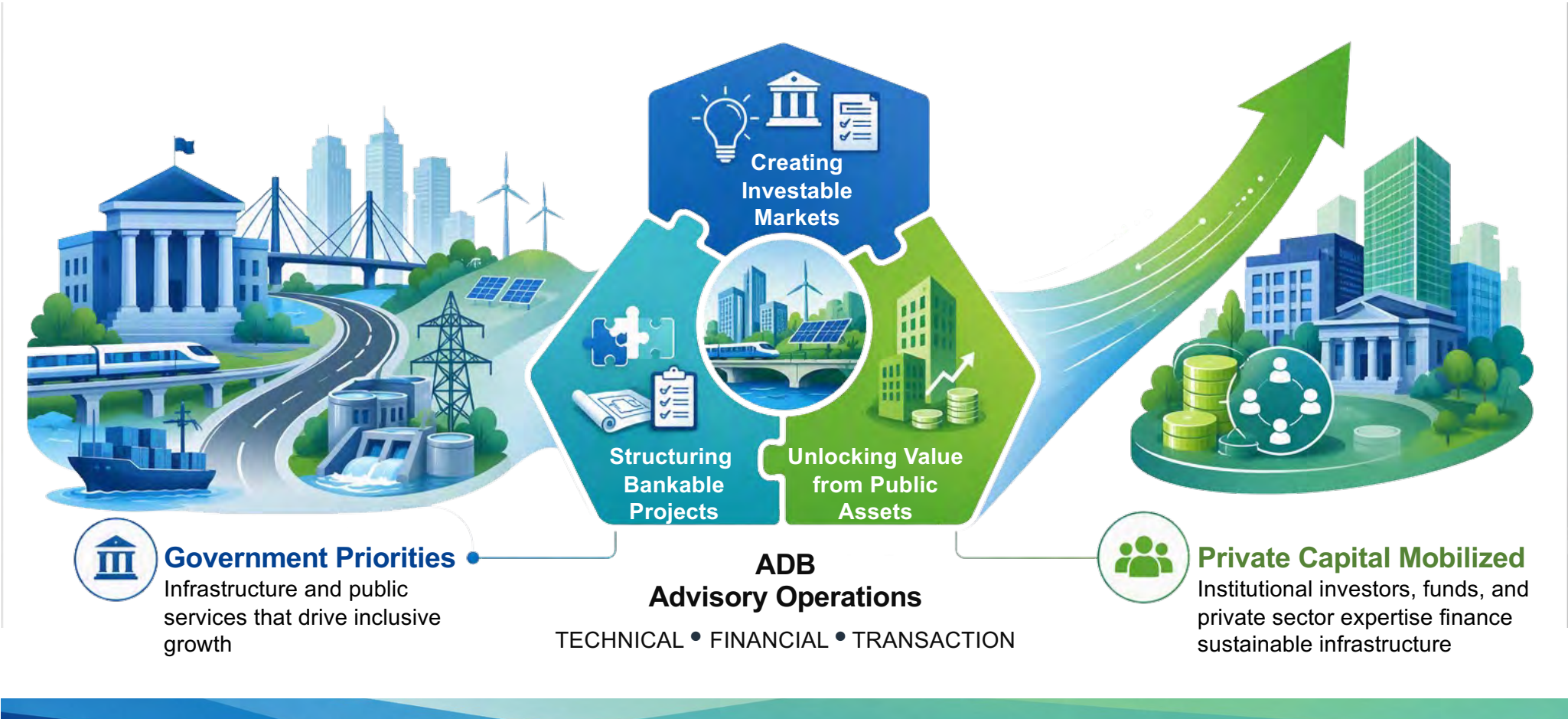


Build local capacity for resilient infrastructure and public services.

Successful PPPs require strong governance, transparent procurement, sound regulation, capable institutions, and appropriate risk allocation.

How ADB Mobilizes Private Capital for Development

ADB bridges government priorities and private sector solutions



Why ADB



**Trusted Partner
and Honest Broker**



**Integrated ADB Support
Across the Project Lifecycle**



**Markets Development,
Investment Readiness and Value for Money**



**Regional Knowledge,
Networks, and Investor Reach**

TAILORED, INTEGRATED ADVISORY SOLUTIONS



**Sovereign and
Country Expertise**



**OMDP Markets and
Transaction Advisory**



**Nonsovereign and
Sector Expertise**

ADB brings together expertise from sovereign and nonsovereign operations, sector teams, country teams, and transaction advisory specialists to deliver coordinated support across the project lifecycle.



OMDP Presence

India • Kazakhstan • Singapore • Thailand • Uzbekistan • Philippines • Australia

OMDP staff are based across key regional locations, bringing local market knowledge and closer engagement with clients.

ADB's Advisory Services Across the Investment Lifecycle

CORE ADVISORY FUNCTIONS



Capacity Building and Enabling Environment

Strengthen policies, institutions, regulatory frameworks, government capacity, and project pipelines



Project Preparation and Transaction Advisory

Prepare and structure bankable projects to market through technical, financial, procurement, and transaction advisory services.



Project Monitoring

Support contract management, project monitoring, and implementation oversight, performance improvement, and value realization after commercial close.



ADB's Advisory Services Support Across the Investment Lifecycle



Illustrative Application: Carbon Markets



Article 6 strategy, regulatory frameworks, pipeline identification



Carbon project preparation, structuring, financing, and market development



Contract oversight, credit issuance, and carbon credit sales

Our advisory functions are applied across the full investment lifecycle and across multiple sectors and markets.

Strengthening PPP Readiness Through Knowledge and Capacity

ADB equips governments with market intelligence, practical tools, and targeted training to strengthen PPP institutions and advance priority projects.

Knowledge Products

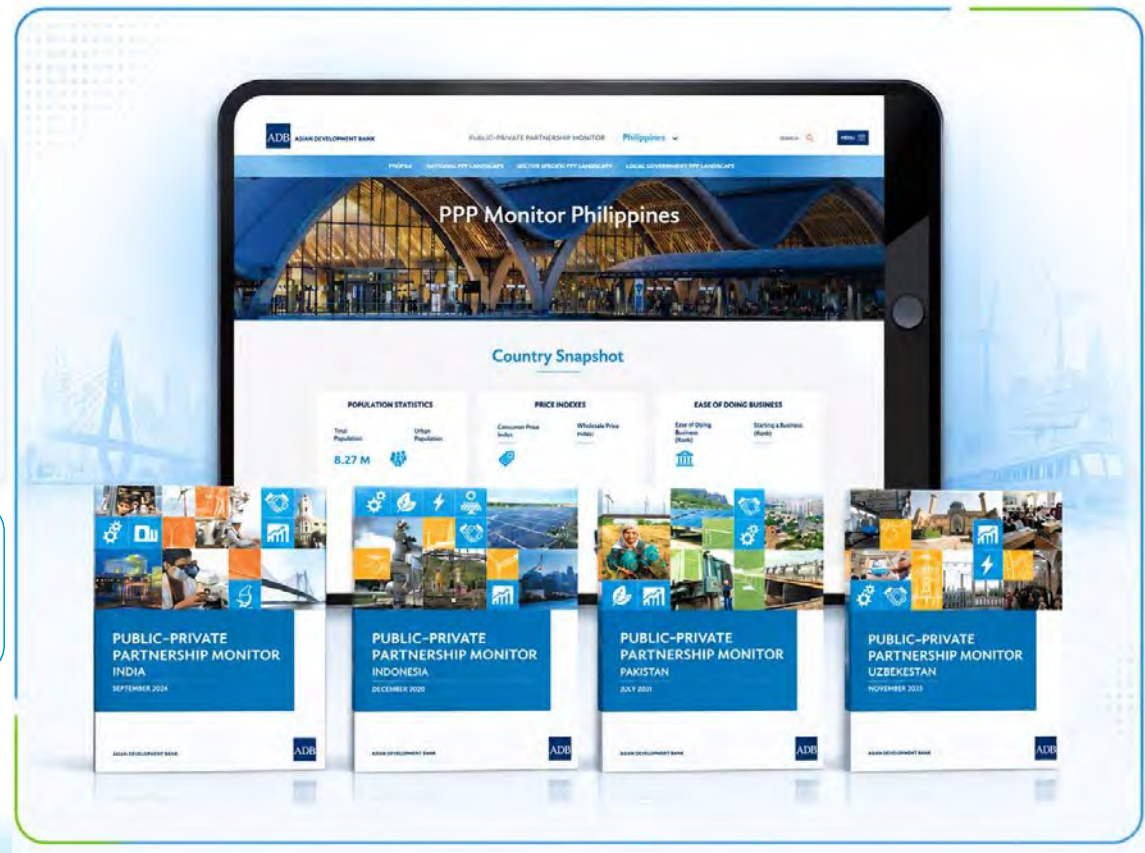
PPP Monitor:

Understand the market and identify gaps

Benchmarks national, sectoral, and local PPP environments using more than 500 indicators

Supporting knowledge tools

PPP screening tools • Explainer videos •
Country success stories • Project videos



Strengthening PPP Readiness Through Enabling Environment and Capacity Building



Enabling Environment

- Provides support in developing and operationalizing PPP Centers, introducing PPP laws and regulations, and building project pipeline.

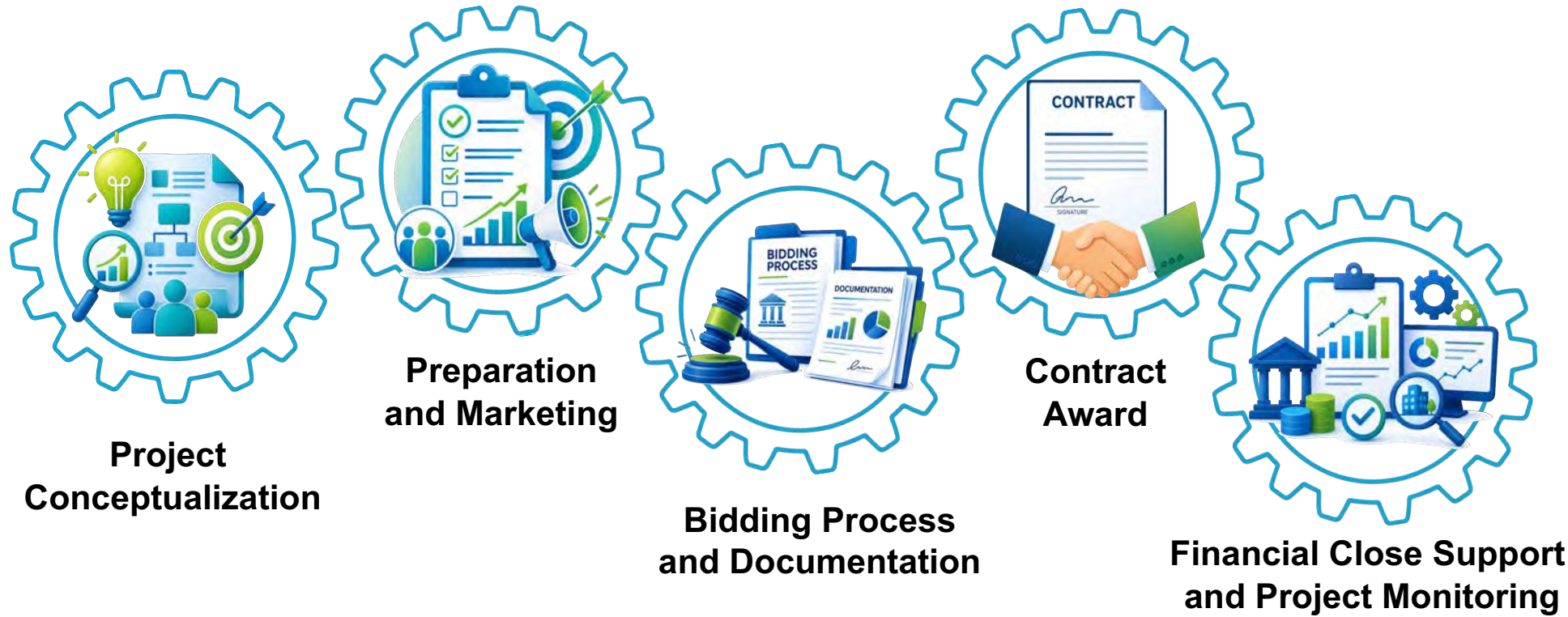
Capacity Building

- Supports professional certification for PPP practitioners.
- Tailored training from PPP fundamentals to project delivery.



Bringing Projects to Market Through TAS

Transaction Advisory Services (TAS) is a fee-based advisory services that helps governments structure and competitively procure viable PPP projects.

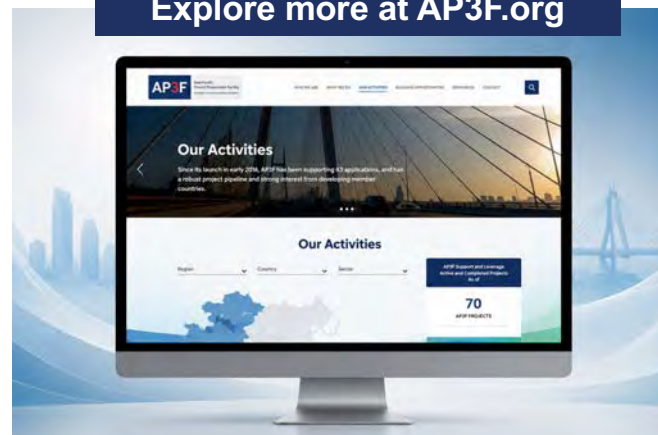


Asia Pacific Project Preparation Facility

AP3F is a **multi-donor facility** that provides technical assistance to help governments strengthen PPP environments and advance infrastructure projects with private sector participation. Since its establishment, it has mobilized a total of **\$103 million** to support project development and market readiness initiatives across Asia and the Pacific.

AP3F

Explore more at AP3F.org



Financing Partners



Australian Government

Canada



JAPAN GOV
THE GOVERNMENT OF JAPAN



The Government of
the Republic of Korea

Performance Milestones



Supported **26 countries** across Asia and the Pacific



Contributed **\$103 million** in Technical Assistance support to assist a cumulative total of **95 projects**



Catalyzed **\$3.84 billion** of commercial investments, highlighting **384-fold multiplier effect***

**Determined by dividing the estimated capital expenditure (CAPEX) of AP3F projects that have reached commercial and financial closure by the total disbursements. (As of June 2026)*

**Other ADB technical assistance and trust fund resources may also be considered based on project needs and eligibility.*

Achievements

Supported
100+
PPP Projects



Mobilized **\$4.7** billion
in **private capital**



All new projects go through climate
and gender filter

Over **80%** of
active projects focus
on **climate
operations**



Supported **9** sectors
and **26** countries

Achieved
19 commercial
closures



100%
of the projects have
gender action plans

(As of December 2025)

Awards and Recognition



ENERGY



2026 Winner
Power Deal of the Year
Caliraya-Botocan-Kalayaan (CBK)
Hydroelectric Power Plants PPP

The Asset Triple A Sustainable Infrastructure Awards

2024 Winner
Best in Utilities
Utility-Scale Solar Photovoltaic
plus Battery Storage Project, Uzbekistan

Partnerships Awards

2023 Finalist

Best Utilities Project

Cambodia National Solar Park

Partnerships Awards

2022 Finalist

Best Utilities Project

457 MW Uzbekistan Sherabad Solar PPP

Partnerships Awards

Awards and Recognition



TRANSPORT



2024 Winner

**Ninoy Aquino International Airport
(NAIA) PPP**



Asia-Pacific Transport Deal of the Year

Project Finance International (PFI)

PPP Deal of the Year

IJ Global

Project Finance Deal of the Year

Asian Law Business

PPP Deal of the Year & Best Infrastructure Deal

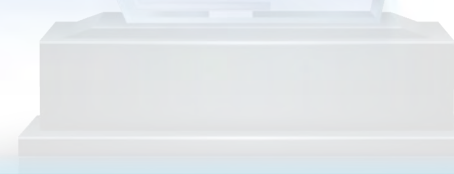
The Asset

2021 Judges' Choice Award

Transport Project of the Year

Bangladesh Dhaka Bypass Road PPP Project

Partnerships Awards



Awards and Recognition

WATER & OTHER URBAN INFRASTRUCTURE



2023 Winner Best in Utilities

**Namangan
Wastewater
Treatment Plant,
Uzbekistan**

Partnerships Awards



2023 Highly Commended

Best Utilities Project

Dili Solid Waste Management, Timor-Leste

Partnerships Awards

2022 Highly Commended

Best Utilities Project

Tashkent District Heating Project, Uzbekistan

Partnerships Awards



PUBLIC SECTOR MANAGEMENT



2022 Winner

Public Sector Procurer of the Year

PPP Development Agency, Uzbekistan

Partnerships Awards



2017 Silver Award

Government PPP Promoter of the Year

PPP Authority, Government of Bangladesh

Partnerships Awards

Selected Commercial Closures

BANGLADESH		CAMBODIA		PEOPLE'S REPUBLIC OF CHINA		PALAU					
	Dhaka Bypass Road		Rampura–Amulia–Demra Expressway		National Solar Park		Yichang Elderly Care		Solar Plus Battery		
TRANSPORT		TRANSPORT		ENERGY		HEALTH		ENERGY			
PHILIPPINES											
	National ID		Ninoy Aquino International Airport		Caliraya-Botocan-Kalayaan (CBK) Pumped Storage Hydropower		New Clark City Power Distribution		New Clark City National Government Administrative Center		New Clark City Water and Wastewater Infrastructure
INFORMATION AND COMMUNICATIONS TECHNOLOGY		TRANSPORT		ENERGY		ENERGY		WATER AND OTHER URBAN INFRASTRUCTURE AND SERVICES		WATER AND OTHER URBAN INFRASTRUCTURE AND SERVICES	
TIMOR-LESTE				UZBEKISTAN							
	Solar Plus Battery		Dili Solid Waste Management		Guzar Solar and Battery Energy Storage Solution		Sherabad Solar		Namangan Wastewater Treatment Plant		Tashkent District Heating
ENERGY		WATER AND OTHER URBAN INFRASTRUCTURE AND SERVICES		ENERGY		ENERGY		WATER AND OTHER URBAN INFRASTRUCTURE AND SERVICES		WATER AND OTHER URBAN INFRASTRUCTURE AND SERVICES	

OMDP Active Mandates

Agriculture | Energy | Transport | Water

ENERGY

BAN: 200MW Sonagazi Solar and BESS PPP
CAM: Cambodia Solar + Battery Energy Storage System
FIJ: Solar Power Project
FSM: Renewable Energy Generation Project
KAZ: Hydropower PPP Program
KGZ: Kyrgyzstan Wind PPP
MON: Solar Generation with BESS
MLD: Inland Solar Project
PHI: Renewable Energy Generation on National Irrigation Authority's Assets
SAM: Solar Plus Battery
SOL: Solar PV Project
SRI: Kondachchi Wind Energy
UZB: Bukhara District Heating Network

TRANSPORT

BAN: N3 Expressway
PAK: Hyderabad-Sukkur Motorway (M6) PPP
PAK: Islamabad International Airport
PHI: Metro Manila Subway Project
PHI: North-South Commuter Railway
PHI: Metro Rail Transit 3 O&M
PHI: Automated Fare Collection System
PHI: Davao Public Transport Modernization

WATER AND URBAN DEVELOPMENT

AZE: Hovsan Wastewater Treatment and Reuse Project
CAM: Dangkor Sustainable Waste Valorization PPP
FIJ: Landfill Project
SRI: Galle Non-Revenue Water PPP

AGRICULTURE / IRRIGATION

NEP: Mechanized Irrigation Innovation Project
MON: Rangeland Restoration
PAK: Riverine Forest Carbon PPP

Partnering with ADB and OMDP

The private sector can:

FOLLOW OUR MANDATES
of OMDP-supported transactions



ENGAGE EARLY
through market soundings and industry consultations



BUILD PARTNERSHIPS
and explore consortium opportunities



PARTICIPATE
in competitive opportunities as projects move into procurement



BRING INNOVATION
through technology, expertise, financing, and operational solutions



We welcome deeper engagement as OMDP continues to develop investable infrastructure opportunities across Asia and the Pacific.

OMDP Engagements in Uzbekistan

ADB's Support for PPP Development in the Uzbekistan

Building a PPP Ecosystem Since 2017

ADB has supported the Government of Uzbekistan in accelerating infrastructure development through PPPs, helping establish the foundations for a sustainable PPP market.

Strengthening the PPP Framework



2018 PPP Law

- Introduced a dedicated PPP law to facilitate private sector participation in infrastructure development.



ADB Partnership

- Provided advisory support for PPP law revisions and institutional capacity building.



Institutional Development

- Supported the establishment of the PPP Development Agency under the Ministry of Finance.



Creating Bankable Projects

- Legislative amendments introduced greater flexibility for government participation and improved risk allocation, helping attract private investors and lenders.

\$30B

Strategy 2030 targets around \$30 billion in PPP projects.

ADB support has helped translate institutional and legal reforms into a diversified pipeline of investable projects.

From Early Transactions to a Broader Sector Pipeline

Competitive transactions in energy and urban services established a track record that is now being extended into education and health.

Selected commercial closes



Sherabad Solar · 457 MW · 2021

Masdar was selected through competitive procurement, supported by ADB transaction advisory services and credit enhancement.

↓ *First large-scale solar transaction → lessons applied to the next transaction*



Guzar Solar · 300 MW · 2023

Lessons from Sherabad helped streamline preparation and further refine risk allocation.



Tashkent District Heating · €1.4 billion · 2021

Veolia Energy Tashkent was selected for the modernization and long-term operation of the district heating network.



Namangan Wastewater · \$90 million · 2022

Metito Utilities Limited was selected to develop and operate wastewater infrastructure intended to serve more than 1.8 million people.

Current social infrastructure pipeline



Schools PPP

13 primary and secondary schools
13,000–14,000 students
Estimated project size: \$100 million



Preschools PPP

500 preschools in five regions
About 100,000 children
Estimated project size: \$750 million–\$1 billion



Hospital PPPs

Operations and maintenance for five tertiary hospitals in Tashkent

600-bed Bukhara hospital: \$110 million

600–800-bed Andijan university hospital about \$150 million

The pipeline is expanding from energy and urban services into education and health, creating opportunities for investors, operators, lenders, and specialist service providers.

OMDP Engagements in the Philippines

ADB's Support for PPP Development in the Philippines

ADB has supported the Philippines across the PPP lifecycle—strengthening its enabling framework and institutional capacity, expanding knowledge and project-development mechanisms, and supporting a growing portfolio of completed and ongoing projects



Legal & Regulatory Framework

Capacity Related Assistance for LLDA Floating Solar Framework (2021)

Development of the PPP Code (2023)

Development of the PPP Code IRR (2024)



Institutional Development / Trainings

APMG CP3P Foundation Training (Level 1) for PPPC (2018)

APMG CP3P Foundation Training (Level 1) for PPP Center, funded by ADB through Foster Infrastructure (2021)

APMG CP3P Foundation Training for Mindanao Development Authority (MinDa), Mindanao-based national agencies and LGUs (2025)



Knowledge

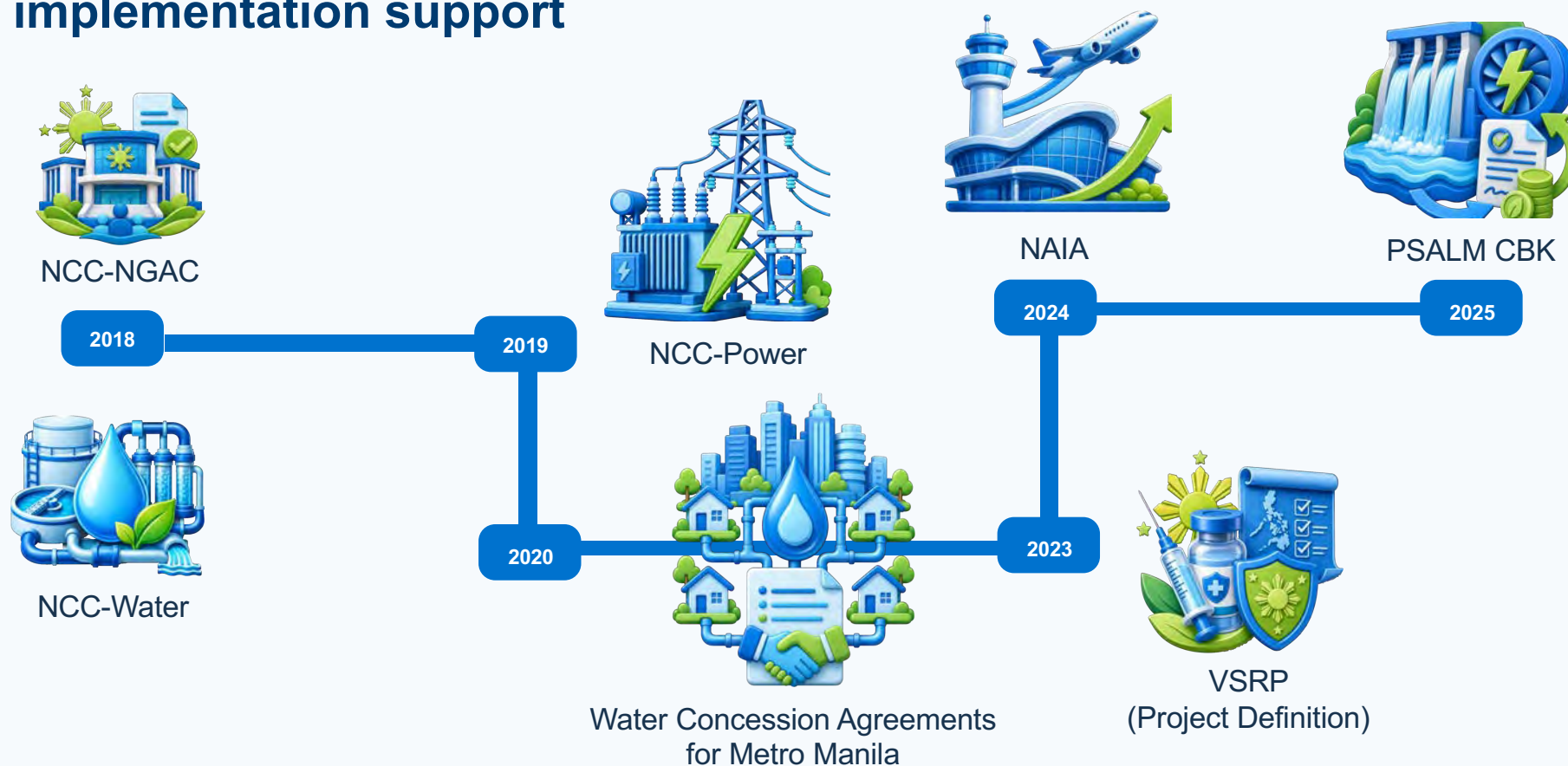
PPP Monitor – original publication (2020)

PPP Monitor (update) launch (2025)

Other Support

- Carbon Market Development (2024)
- Project Development and Monitoring Facility (PDMF) support (2024)
- Support to PPP Center, DOTr, and DepEd on the Department of Trade and Industry Guidelines on Certification of No Local Availability for Goods and Consulting Services (since December 2025)

Completed projects demonstrate sustained transaction and implementation support



Support has progressed from New Clark City utilities and national systems to major airport and energy asset transactions.

The ongoing pipeline extends across transport, digital systems, energy and education

01 New Clark City – Infrastructure and Communications Technology

02 North-South Commuter Railway

03 Metro Manila Subway Project

04 Power Sector Assets and Liabilities Management (PSALM) Mindanao Coal

05 Department of Education PPP for School Infrastructure Project (DepEd PSIP) III

06 Automated Fare Collection System

07 Davao Public Transportation Modernization

08 Metro Rail Transit 3

09 Renewable Energy Generation on National Irrigation Administration's Assets

ADB's carbon market development support in the Philippines spans across three pillars – Upstream, Midstream, Downstream



Upstream

Carbon market policy and enabling support



Support DENR with the development of its carbon market regulations in alignment with the rules of the Paris Agreement

- i. Development of an Article 6 compliant Philippine Carbon Market **Policy Framework**
- ii. Set up of a **National Carbon Registry** to transparently track and manage carbon credits.
- iii. Facilitation of the Philippines' first legally binding Article 6.2 **IA with the Government of Singapore.**

Midstream

Project preparation and development support



Identification and development of a pipeline of carbon assets through end-to-end project preparation support:

- i. Scoping, site selection and technical feasibility studies to assess project viability;
- ii. Designing and structuring of a viable carbon PPP project (e.g. grassland, coastal restoration) by ensuring fair risk allocation and compliance with safeguards
- iii. Market sounding with investors and facilitation of tender process/award

Downstream

Market making and carbon credit monetization support



Assist the Philippines in identifying best offtake avenues to facilitate the marketing and trading of carbon credits:

- i. Advising GoPH on best options to sell credits into the market and fair revenue split w. developers
- ii. Mobilize advance purchase commitments to offer pre-arranged financing packages to projects (e.g. ADB Carbon Funds)
- iii. Brokering ERPAs w. bulk volume corporate buyers / aggregation platforms (e.g. Symbiosis Coalition)

Led by:



Interagency Steering Committee on Carbon Markets (IASCCM)



Early Coal retirement:



Nature based Solutions:



ADB Carbon Funds:



Major Milestones



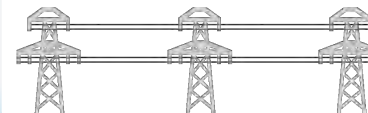
Commercial closures:

PHI New Clark City
Power Distribution

PHI New Clark City
National
Government Admin
Center

Water & Wastewater
Infrastructure

BAN Dhaka Bypass
Road



Major Milestones

Launched
Creating
Investable
Cities

Launched PPP
Monitor Online



OPPP
rebranded as
OMDP, with
expanded
mandate

2020

2021

2022

2023

2024

2025



PHI National ID

CAM National
Solar Park



PAL Solar Plus
Battery

BAN Rampura–
Amulia–Demra
Expressway

CAM National
Solar Park

TIM Dili Solid Waste
Management

UZB Namangan
Wastewater
Treatment Plant



Commercial closures:

UZB Guzar Solar
and Battery Energy
Storage Solution



PHI Ninoy Aquino
International
Airport

PRC Yichang
Elderly Care

PHI Caliraya–
Botocan–Kalayaan
Hydroelectric
Power Plants

TIM Solar



Clients and Partners

AlloyMtd

MTD ACPI ENGINEERING BERHAD



Marubeni

Masdar
A MUBADALA COMPANY



Palau Public Utilities Corporation
Today's Conservation is Tomorrow's Prosperity



四川公路桥梁建设
集团有限公司
SICHUAN ROAD & BRIDGE
(GROUP) CO., LTD.

SOLAR PACIFIC



TINA RIVER
HYDRO DEVELOPMENT
PROJECT

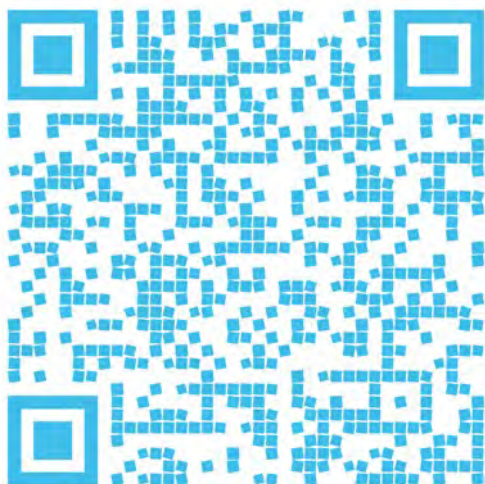


and many more

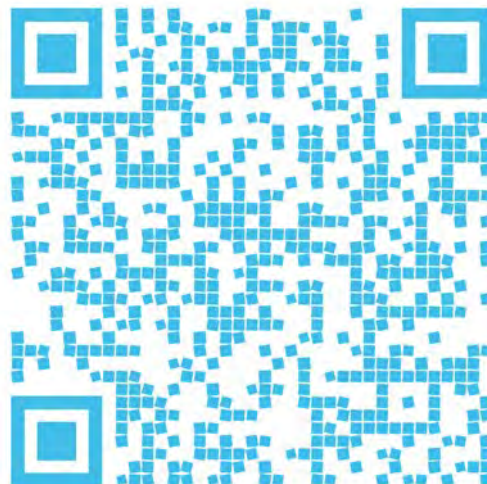
Thank You!

SCAN TO LEARN MORE

Explore our services, expertise,
and project experience.



Watch why PPPs are key to
economic growth



ADB

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Current Projects

Hyderabad-Sukkur Motorway (M6) PPP

Project and Mandate Overview

Country	Pakistan
Sector	Transportation
Name of Client	National Highway Authority (NHA)
Estimated Project Size	\$600 million



Background & Description

• The M6 Hyderabad–Sukkur Motorway is the only missing link of Pakistan's north–south motorway network, forming a critical part of the national corridor. The 306 km corridor is divided into five sections. The NHA has decided to implement first sections of about 120 km (Hyderabad to Nawabshah) in PPP mode.

Scope of Work

- The project scope covers a DBFOMT model of a six-lane access-controlled motorway, including (i) six-lane dual carriageway with interchanges, structures, and allied works, (ii) toll plazas, ITS systems, fiber-optic backbone, and logistics amenities, (iii) road safety, lighting, drainage, and emergency response systems, and (iv) long-term O&M through PPP or performance-based contracting.
- ADB as TA will support feasibility updates, PPP structuring, risk allocation, preparation of bidding documents, and end-to-end procurement and commercial close.

Impact

- The project is of high national priority due to its economic impact, logistical importance, and role in completing a continuous motorway spine across the country.
- It will connect major population and industrial centers in Sindh, significantly improving travel efficiency and regional trade flows.

Timeline:

- Signing of TASA – April 2026
- Feasibility Study and DD Completion – [October 2026]
- Transaction Structure Approval – [October 2026]
- RFP Launch – [December 2026]
- Commercial Close – [April 2027]
- Financial Close – [December 2027]

Wastewater Treatment and Reuse Project (Hovsan WWTP)

Project and Mandate Overview

Country	Azerbaijan
Sector	Water
Name of Client	Azerbaijan State Water Resources Agency (ASWRA)
Estimated Project Size	640 MLD WWTP rehabilitation + 100 MLD water recycling facility development

Background & Description

- The Project will entail the rehabilitation of a 640 MLD WWTP and the development of a 100 MLD water recycling facility for implementation through DBFOM scheme.
- The first PPP in the wastewater sector in Azerbaijan.

Scope of Work

- Project definition, preparation and marketing.
- Documenting and managing the tender process.
- Facilitation of financial close.
- Early-stage project implementation monitoring post financial close.

Impact

- Reduced water losses and improved resilience to climate change, access to sanitation, public health, environment and social welfare, and food security.
- Improved coverage, efficiency and quality of recycled water supply and sanitation service provision.
- Rehabilitation and upgrade of the largest wastewater treatment and reuse infrastructure in the capital city Baku.



Timeline:

RFQ/RFP launch date – [RFQ Q2 2026 / RFP Q3 2026]

Commercial close – [Q2 2027]

Joydebpur Mymensingh Expressway PPP Project



Project and Mandate Overview

Country	Bangladesh
Sector	Transport
Name of Client	Roads & Highways Department (RHD)
Estimated Project Size	Project 1: \$890 million Project 2: \$110 million

Background & Description

- The Joydebpur-Mymensingh highway, part of National Highway-3 (N3), connects six districts and 10 special economic zones. A Government-to-Government Public-Private Partnership (PPP) in collaboration with the Republic of Korea.
- Project 1: Expressway project: lane expansion, upgrade and O&M of 4 (tolled expressway) + 4 (non tolled) side lanes along the existing 87km national highway.
- Project 2: ADB is considering climate change measures such as solar panel installation (approx. 75-90 MW) along the corridor.



Scope of Work

- ADB provides advice on legal aspects, risk allocation, technical due diligence, cost estimates, and structuring for the Design-Build-Finance-Operate-Maintain (DBFOM) contract.
- ADB assists in the tender process, including preparing documents, evaluating bidders, and negotiating concession agreements.
- ADB offers additional capacity building support to the PPP Authority and RHD.

200MW Sonagazi Solar PV with BESS PPP



Project and Mandate Overview

Country	Bangladesh
Sector	Renewable Energy
Name of Client	Bangladesh Economic Zones Authority (BEZA)
Estimated Project Size	\$130-150 million

Background & Description

- Development of solar photovoltaic (PV) project of up to 200MW capacity along with battery energy storage utilizing land in National Special Economic Zone (NSEZ) located in Sonagazi, Feni.
- This will be the country's first competitively tendered solar-plus-storage public-private partnership (PPP) project designed to strengthen Bangladesh's renewable energy sector, attract private sector investment, and promote energy sustainability within the NSEZ.



Scope of Work

- Project definition, including the overall assessment of the project's commercial, legal, environmental, social, climate and technical context
- Project preparation, including tender support
- Capacity building support

Kazakhstan Hydropower Program



Project and Mandate Overview

Country	Kazakhstan
Sector	Energy
Name of Client	Ministry of Energy
Estimated Project Size	170 MW for Tentek projects (approx. \$550million)

Background & Description

- ADB assisted the Ministry of Energy in identifying twelve hydropower projects on four rivers with reservoir capacity in Southeastern Kazakhstan.
- Capacities range 30MW to 100MW.
- Two sites in the Tentek river were prioritized for rapid development and tender/auction processes.

Scope of Work

- ADB is conducting pre-feasibility studies for two sites in Tentek river, incorporating detailed on-site surveys/investigations. These studies will present high-level project layout proposals, specifying design flow, active storage, design output, average generation estimates, and capacity factors.

Impact

- Set a precedent in the country for development of hydropower generation facilities with reservoir capacity and flexible generation mode.
- Ensure value for money to the government via competitive auction (instead of flows of bilateral investments).
- Resolve significant imbalances in power supply and demand in the southern region.



Timeline:

- RFQ or EOI – [Q4 2026]
- Commercial Close – [Q4 2027]

Maldives Solar IPP



Project and Mandate Overview

Country	Maldives
Sector	Energy
Name of Client	Ministry of Climate Change, Environment and Energy (MCCEE)
Estimated Project Size	\$17 million (land & rooftop solar) \$8 million (floating solar)

Background & Description

- The Government of Maldives, with support from ADB, is implementing the Accelerating Sustainable System Development Using Renewable Energy (ASSURE) project which will support capital intensive investments (battery energy storage, grid upgrades and energy management systems) to support renewable energy development.
- To complement this project, the Government of Maldives is undertaking the procurement of project developers who will install up to 20MWp solar PV systems in 20 outer islands of the Maldives under Public-Private Partnership (PPP) modality.
- The sites encompass land, rooftop, and floating solar installations.



Solar Generation with Battery Energy Storage System (BESS)



Project and Mandate Overview

Country	Mongolia
Sector	Energy
Name of Client	Ministry of Energy
Estimated Project Size	\$120 million

Background & Description

- The project involves the development, construction, financing, operation and management of approximately 115 MW solar photovoltaic (PV) power plant with a 65 MW / 235MWh BESS in six different sites through a transparent auction.
- The western and eastern energy systems where the project will be located, operate in partial isolation from the country's central network and faces reliability issues, depend heavily on coal and diesel generation and costly electricity imports from Russia.
- The project aims to enhance energy security, reduce transparency on fossil fuel and imports, and introduce clean, affordable energy to a region with high solar potential but limited domestic generation.

Scope of Work

- Transaction advisory support to structure and tender the project through a transparent, competitive process.



Rangeland Restoration



Project and Mandate Overview

Country	Mongolia
Sector	Energy
Name of Client	Ministry of Food, Agriculture and Light Industry (MOFALI)
Estimated Project Size	TBC

Background & Description

- Development and structuring of a project aimed at restoring Mongolia's grasslands financed through the sale of carbon credits.
- The Project will introduce improved and regenerative rangeland management practices, such as rotational grazing, seasonal rest periods, stocking rate adjustments, and other sustainable livestock management techniques that enhance Soil Organic Carbon (SOC) sequestration and strengthen the resilience and health of grasslands ecosystems.
- The project will test the operationalization of Mongolia's upcoming legal framework for issuing carbon credits.

Scope of Work

- ADB will advise on the preparation, structuring, and procurement of a private carbon developer for a grassland soil-carbon project, including benefit-sharing arrangements with herders.



Mechanized Irrigation Innovation Project (MIIP)



Project and Mandate Overview

Country	Nepal
Sector	Agriculture
Name of Client	Department of Water Resources and Irrigation
Estimated Project Size	\$160 million (build cost); approx. \$35 million (O&M cost)

Background & Description

- The project will boost year-round irrigation over 22,400 hectares in Madhesh Province by establishing a network of 500 tube wells with dedicated electricity.
- It uses a hybrid Public-Private Partnership (PPP) through the Design-Build-Operate (DBO) model, funded by the Government of Nepal with ADB's sovereign loan.

Scope of Work

- The DBO contract will incentivize the contractor to design and build durable infrastructure. On-demand irrigation services will follow a prepaid system, catering to approximately 22,000 farm households based on the users-pay principle.





Sindh Riverine Ecosystem Restoration and Carbon Sequestration PPP Project

Project and Mandate Overview

Country	Pakistan
Sector	Agriculture, Food, Nature, and Rural Development
Name of Client	Forest and Wildlife Department, Sindh Government
Estimated Project Size	\$80-\$100 million (lifetime)

Background & Description

- Large-scale Afforestation, Reforestation, and Revegetation (ARR) PPP project across ca. 88,022 hectares along the riverine belt of the Indus River in the Sindh province.
- The Project will be implemented under a 44-years Design-Build-Finance-Operate-Maintain-Transfer (DBFOMT) model and is designed to tap into international carbon markets.

Scope of Work

- Project Definition and Capacity Building Support.
- Project Preparation and Management of the Tender Process.
- Project Implementation and Monitoring Support.

Impact

- The Project will contribute to the restoration of the Sindh forests which have experienced significant degradation due to agricultural expansion, unsustainable harvesting and overgrazing.
- High-integrity nature-based carbon credits create a self-sustaining revenue stream that incentivizes the concessionaire for effective environmental stewardship.
- ADB's TAS ensures value for money to the client through a competitive tender process and high-quality project implementation following international best practices.



Timeline:

Completion of the feasibility study: June 2026
RFP Launch: [September 2026]
Bid Evaluation: [November 2026]
Commercial Close: [December 2026 / Q1 2027]
Financial Close: [Q2 2027]

Karachi Wastewater Treatment Projects (West Karachi and TP4)



Project and Mandate Overview

Country	Pakistan
Sector	Water
Name of Client	Karachi Water and Sewerage Board
Estimated Project Size	\$180 million (West Karachi); \$430 million (TP4)

Background & Description

•Sindh Government (GoS) in Pakistan prioritizes wastewater treatment and water reuse via Public-Private Partnership (PPP). The Karachi Water and Sewerage Board (KWSB) approved a program for PPP wastewater treatment projects in Karachi to reuse water for industrial and agricultural use, addressing the city's water scarcity.

Scope of Work

- The private sector will handle project design, construction, and the sale of treated water for 25-30 years to industrial and agricultural consumers.
- GoS will provide significant support with payments, funding, and revenue guarantees initially.
- ADB advises KWSB on pre-feasibility, structuring, and tendering for the West Karachi Recycled Water project and a larger Treatment Plant 4 project.



Galle Non-Revenue Water (NRW) Project



Project and Mandate Overview

Country	Sri Lanka
Sector	Water and Other Urban Infrastructure and Services
Name of Client	National Water Supply and Drainage Board (NWSDB) Ministry of Urban Development, Construction and Housing (MUDCH)
Project Size	\$10-15 million

Background & Description

- As NRW reduction is a key priority, NWSDB and MUDCH sought ADB's Transaction Advisory Service (TAS) to reduce NRW from 44% to 20% in Galle.
- The first phase involves reducing NRW in the existing network, while the second phase aims to increase water coverage by laying up a new pipeline network for additional customers.
- The private sector is expected to deploy all necessary investments, such as instrumentation and control, pipes, valves, meters, etc., which are to be recovered through a combination of clients' cost savings and additional revenue collection.

Impact

- This Project is Sri Lanka's first PPP in the water sector, aiming to encourage private investment in water supply, NRW reduction, and wastewater treatment. ADB is supporting the government by building investor confidence and ensuring transparent procurement, including the creation of practical procurement templates and contracts to advance future NRW projects.



TAS mandate for ADB advisory support was signed on 30 May 2025

Scope of Work

OMDP scope to include project preparation, structuring, tendering and supporting until signing of the PPP contract

Timeline (target):

RFP launch date – [Q3 2026]

Commercial close – [Q2 2027]

Bukhara District Heating Network Modernization



Project and Mandate Overview

Country	Uzbekistan
Sector	Energy
Name of Client	Ministry of Construction, Housing and Communal Services (MCHCS)
Estimated Project Size	\$85 million

Background & Description

- ADB provides Transaction Advisory Services for modernization of district heating (DH) network of Bukhara Issiqlik Manbai (“BIM”), one of the two DH utilities in Bukhara region, using the Public-Private Partnership (PPP) model.
- Modernizing the ecosystem of the DH system of Bukhara region, originally designed/built during the Soviet era, will not only improve stable supply of heat and hot water, but the Project will also enhance energy efficiency and optimize the hydraulic regimes of heating networks by closing the current open DH systems.
- MCHCS can replicate the initiative to other urban areas of the country.



Solid Waste Management PPP



Project and Mandate Overview

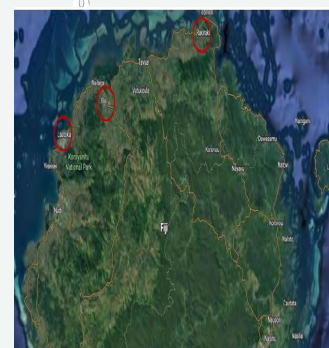
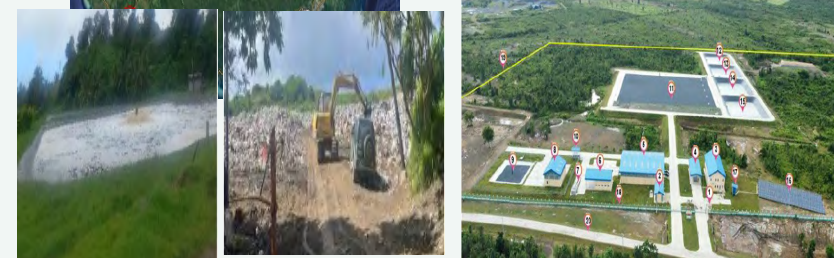
Country	Fiji
Sector	Water and Urban Development
Name of Client	Ministry of Local Government (MLG)
Estimated Project Size	TBD

Background & Description

- The MLG has identified the need to develop a long-term solution to growing waste management demands in Fiji.
- The project will develop and operate a new sanitary landfill and remediate four existing open dumpsites in the Western Division of Fiji, covering Sigatoka, Lautoka, Ba and Rakiraki.
- A suitable public-private partnership structure will be developed to mobilize private sector expertise, ensuring the most efficient and effective development and implementation of the project.
- Progress** – a detailed remediation plan is being developed for existing dumpsites (to be funded by Fiji Govt. and UNDP), while the ministry is working to identify potential locations for the sanitary landfill PPP project.

Scope of Work

- Project definition, project preparation, and tender support
- Advisory support until financial close
- Manage and monitor the project documents during implementation
- Capacity building support



Renewable energy IPP

Project and Mandate Overview

Country	Fiji
Sector	Energy
Name of Client	Energy Fiji Limited
Estimated Project Size	\$60-150 million

Background & Description

- To reduce reliance on the imported oils for power generation, the Energy Fiji Limited (EFL), on behalf of the government, is looking to develop renewable (likely solar) power plants with 40-100MW capacity.
- EFL, the client, is 44% owned by Chugoku Electric and Japan Bank for International Cooperation (JBIC), and majority owned by the Govt. of Fiji.
- The project is expected to result in higher renewable integration in the energy mix, stabilizing energy supply (currently reliant on imported diesel)
- Progress** – EFL has identified 4 potential sites; technical & legal consultants are being mobilized to study the feasibility of these sites.

Scope of Work

- Project definition, project preparation, and tender support
- Advisory support until financial close
- Manage and monitor the project documents during implementation



Renewable Energy Generation on National Irrigation Authority's Assets



Project and Mandate Overview

Country	Philippines
Sector	Urban
Name of Client	National Irrigation Authority (NIA)
Estimated Project Size	TBD

Background & Description

•Mandate signed in Sep 2024 for assisting the NIA in the Philippines to operationalize the multi-purpose use of their irrigation waters; primarily integrating Renewable Energy with irrigation, at the Pantabangan reservoir, Jalaur River and in NIA irrigation canals.



Scope of Work

•OMDP's scope of work includes assistance to ensure the formulation of a regulatory framework for a single auction window process to implement the proposed projects. The projects will be procured via a competitive bidding as a design, build, operate and maintain model.

O&M Concessions for North South Commuter Railway (NSCR) & Metro Manila Subway Project (MMSP)



Project and Mandate Overview

Country	Philippines
Sector	Transport
Name of Client	Department of Transportation
Estimated Project Size	NSCR: \$15 billion (build); \$3 billion (O&M) MMSP: \$9 billion (build); \$2 billion (O&M)

Background & Description

- NSCR is a 147km rail line to cut travel time between Metro Manila and Clark to under 1 hour, co-financed by ADB and JICA (Japan International Cooperation Agency).
 - MMSP, a 36km underground mass transport system, is the first of its kind in the Philippines, funded by JICA.
- O&M Concessions involve sovereign-funded construction and private sector-managed operations and maintenance through long-term concession agreements.
- Separate tenders for NSCR and MMSP's O&M concessionaires offer availability payments tied to their performance.

Scope of Work

- ADB provides advice on legal requirements, risk allocation, and structuring the Operations and Maintenance (O&M) contract.
- ADB assists in the tender process, including preparing documents, evaluating and selecting the winning bidder, and finalizing concession agreements. ADB also provides additional support for capacity building, including developing contract implementation and monitoring capabilities.



Case Studies

Caliraya-Botocan-Kalayaan (CBK) Asset Monetization



Project and Mandate Overview

Country	Philippines	Name of Private Partner	Cleanergy 9 (collaboration of Aboitiz Renewables Inc., Sumitomo Corporation and Electric Power Development Co. Ltd (J-Power))
Sector	Energy	Project Size	US\$640.9 Million
Name of Client	Power Sector Assets and Liabilities Management Corporation (PSALM)	Commercial Closure	2025
		Financial Closure	2025

Background and Description

- Monetization/privatization of the Caliraya-Botocan-Kalayaan (CBK) Hydroelectric Power Plants in Luzon - a 796MW complex, including a 734MW pumped storage power plant, that has an expiring Build-Rehabilitate-Operate-Transfer Agreement.
- The CBK Hydroelectric Power Plant is a complex consisting of 3 separate facilities in Laguna, Philippines: (1) Caliraya Hydroelectric Power Plant, (2) Botocan Hydroelectric Power Plant, and (3) Kalayaan Pumped Storage Power Plant.

Scope of Work

- Transaction advisory services for the structuring and monetization of the project asset.

Key Structuring Points

- Potential for extension and hybridization with floating solar
- Tariff structure reflects latest policies for greenfield projects



Impact

- Asset monetization generated \$640m revenues for the government
- Pump storage power plant will be dispatched by system operator to support grid and renewable energy integration

Solar Independent Power Producer Project



Project and Mandate Overview

Country	Timor-Leste	Name of Private Partner	Consortium of EDF Renewables-Itochu Corporation
Sector	Energy	Project Size	\$100 million
Name of Client	Eletricidade de Timor-Leste (EDTL)/ Ministry of Public Works (MPW)	Commercial Closure Financial Closure	2025 2026

Background and Description

• A 72 MWac solar power plant combined with 36 MW/1 hour Battery Energy Storage System (BESS) will be designed, built, financed, constructed, operated and maintained by an Independent Power Producer (IPP) has been selected through an international competitive tender.

Scope of Work

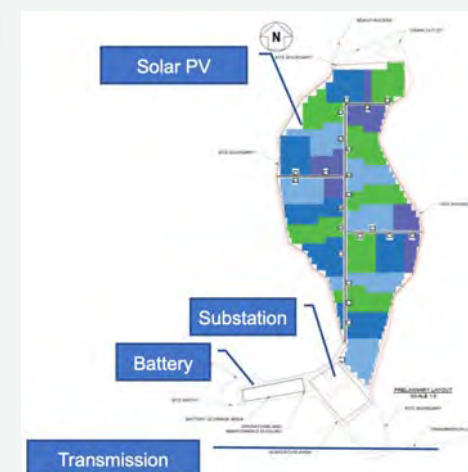
• Transaction advisory services (TAS) is provided to prepare techno-commercial feasibility study of the project, conduct legal, environmental and social due diligences, and complete tender processes for selection of the IPP including tender document preparation, market sounding, negotiation with preferred bidder. TAS will continue to be provided till financial closing of the project, which involves ADB PSOD, IFC and JICA.

Key Structuring Points

- ADB is assisting EDTL to navigate and monetize the carbon credits to be generated from the Project by trading such in international market using Article 6 of Paris Agreement
 - Ministry of Finance has provided a financial guarantee to backstop the obligations of EDTL.

Impact

- The project will help the country meet its increasing energy demand replacing diesel generation with much affordable and sustainable renewable energy providing grid stability.



Ninoy Aquino International Airport



Project and Mandate Overview

Country	Philippines	Name of Private Partner	SMC-SAP & Company Consortium (SSC) (San Miguel Holdings, Corp, RMM Asian Logistics Inc., RLW Aviation Development Inc., and Incheon International Airport Corp.)
Sector	Transportation	Project Size	US\$2.07 billion
Name of Client	Department of Transportation (DOTr)	Commercial Closure Financial Closure	2024 2024

Background and Description

- The Government of the Philippines is looking to optimize airport operations by expanding and modernizing the Ninoy Aquino International Airport (NAIA) through a Rehabilitate-Operate-Expand-Transfer arrangement.

Scope of Work

- ADB provided Transaction Advisory Services to prepare the project for a solicited tender process for the rehabilitation, expansion, operation, and maintenance of NAIA.

Key Structuring Points

- Optimized government receipts through an upfront and annuity payments, and revenue share

Impact

- Enhance and modernize airport capacity to address congestion, experience, reliability, and sustainability.
- Boost connectivity and economic growth.

Climate Operations

- Incorporated climate adaptation and climate change measures such as requiring a minimum of 20% of the airport's energy needs and encouraging the use of Sustainable Aviation Fuel (SAF)



457MW Sherabad and 300MW Guzar Solar PPP Projects



Project and Mandate Overview

Country	Uzbekistan	Name of Private Partner	Masdar
Sector	Energy	Project Size	Sherabad - \$400 million; Guzar - \$300 million
Name of Client	Ministry of Energy	Commercial Closure Financial Closure	Sherabad – 2021; Guzar – 2023 Sherabad – 2023; Guzar – 2025

Background and Description

- ADB has provided Transaction Advisory Services along with a partial credit guarantee for 3 months of offtake payments for two solar PPP projects in Sherabad and Guzar. Power purchase agreements with the winning bidder Masdar (for both projects) were signed in 2021 and 2023.

- With ADB support the tender was conducted by the Ministry of Energy, Ministry of Investment, Industry and Trade and National Electric Grid of Uzbekistan.

- PSOD also provided financing for Sherabad solar along with the Asian Infrastructure Investment Bank, European Bank for Reconstruction and Development and the European Investment Bank as parallel lenders.



Rampura Amulia Demra (RAD) Expressway Project



Project and Mandate Overview

Country	Bangladesh	Name of Private Partner	Consortium of China Communications Construction Company Limited and China Road and Bridge Corporation
Sector	Transport (Roads)	Project Size	\$261 million
Name of Client	Roads and Highways Department (RHD)	Commercial Closure	2022
		Financial Closure	2023

Background and Description

•A 13.5km four-lane expressway that ensures a congestion-free link to major national highways like N1 and N2, bypassing the crowded city of Dhaka.

Scope of Work

•Advised RHD on project structuring, negotiation, tender execution, and commercial award support.

Impact

•Improved road connections between Dhaka and key districts including Narayangonj, Chittagong, and Sylhet via a new congestion-free gateway.

•This enhanced corridor contributes to a better quality of life for road users, fostering capacity building within RHD for the new PPP modality (AP Structure).

Key Structuring Points

•The country's first PPP project with Availability Payment (AP) Structure removes traffic risks from the private partner, reducing equity costs and the project's overall expense for the government.

•The AP is partially indexed to the US\$/Taka exchange rate, aiming to lower financing rates and limit RHD payments due to the limited availability of long-term taka financing in the market. A competitive tender secured an AP bid of \$127 million, 41% below the government's expectation.



Namangan Wastewater Treatment Plant

Project and Mandate Overview

Country	Uzbekistan	Name of Private Partner	Metito Utilities Limited
Sector	Water and sanitation	Project Size	\$90 million
Name of Client	Ministry of Construction, Housing and Communal Services (MCHCS)	Commercial Closure	2022
		Financial Closure	TBD

Background and Description

•Design, build, finance, operate, and maintain a 100 MLD wastewater treatment plant (WWTP) in Namangan district and the construction and transfer of an 8km Effluent Discharge Pipeline. The project period is 25 years (2 construction and 23 operations).

Scope of Work

•ADB is the transaction Advisor for MCHCS, providing assistance in project structuring, tender preparation, negotiation, commercial and financial closing support.

Key Structuring Points

•The private partner is fully responsible for treatment of influent wastewater to a specified discharge standards.
The public partner is responsible for influent wastewater quality and for availability payments to the private partner.

Impact

- The facility will benefit the residents of Namangan City and neighboring districts by providing safe and reliable wastewater treatment for a total population of more than 1.8 million. The facility will also preserve water resources by returning the wastewater to the Syr Darya river meeting high-quality effluent standards suitable for reuse as irrigation, for recreation and fisheries.
- In addition, the project improves access to clean water downstream of the discharge from the WWTP as it flows more than 2,000 kilometres west and north-west through Uzbekistan to the remnants of the Aral Sea.



Cambodia National Solar Park



Project and Mandate Overview

Country	Cambodia	Name of Private Partner	Prime Road (phase 1) Trina Solar (phase 2)
Sector	Energy	Project Size	US\$40 million (phase 1); US\$23 million (phase 2)
Name of Client	Electricite du Cambodge (EDC)	Commercial Closure Financial Closure	2020 (phase 1); 2022 (phase 2) 2021 (phase 1)

Background and Description

•In two phases, EDC secured 100 MW of solar PV power for the SERD-supported Cambodian National Solar Park, with Phase 1 at 60 MW and Phase 2 at 40 MW.

Scope of Work

•ADB was the Transaction Advisor for EDC and assisted in project structuring, negotiation, tender preparation, tender management and support for commercial and financial closing.

Key Structuring Points

- Procurement method: Competitive bidding yielded notably lower tariffs compared to feed-in-tariffs and bilateral negotiations in the project demonstration.
- Land: Assigning land procurement responsibility to the public sector notably amplifies private company interest and results in reduced tariffs, particularly in nations with emerging solar industries.



Impact

•Cambodia boosted its energy capacity with local sources, achieving the lowest tariffs in ASEAN for grid-connected solar PV at 3.9 c/kWh (phase 1) and 2.6 \$ c/kWh (phase 2), influencing bilaterally negotiated deals in the country and demonstrating the cost competitiveness of properly tendered and structured solar projects in Asia, which impacted countries like Vietnam.

Water Concession for Metro Manila and the Philippines

Project and Mandate Overview

Country	Philippines	Name of Private Partner	Not Applicable
Sector	Water	Project Size	Not Applicable
Name of Client	Department of Finance	Completion	2021

Background and Description

•After the New Clark City (NCC) Water Project's success, the Department of Finance (DOF) sought ADB's help to create equitable and bankable concession terms for Metro Manila.

Scope of Work

•Development of a model Concession Agreement (CA) template (model CA)

Key Structuring Points

•Enhanced Governance: The Model CA outlined international best practices for the Regulator's roles, Long-term Planning, Reporting, Termination, Material Adverse Government Action (MAGA), Force Majeure, and Dispute Resolution.

•Fair Commercial Terms: The Model CA improved Tariff Setting and Termination Payment mechanisms for fairness to both concessionaire and consumers.



Impact

•Implementing international best practices will ensure well-planned and well-governed water concessions, fostering standardization of equitable and bankable terms to enhance the water sector's appeal for private sector participation.

Tashkent District Heating Project



Project and Mandate Overview

Country	Uzbekistan	Name of Private Partner	Veolia Energy Tashkent
Sector	Energy	Project Size	Eur 1.4 billion
Name of Client	Tashkent City Municipality (TCM)	Commercial Closure Financial Closure	2021 2022

Background and Description

•Tashkent City Municipality (TCM) received an unsolicited proposal (USP) for the refurbishment and long-term operation of Tashkent City District Heating (DH) Network, implemented as a privately-initiated project under the Public-Private Partnership (PPP) Law with technical assistance from ADB's Asia Pacific Project Preparation Facility.

Scope of Work

•Transaction Advisor for TCM, providing assistance in project structuring, tender preparation, negotiation, commercial closing support, and project monitoring for the project's implementation.

Key Structuring Points

- In this hybrid PPP structure, the private partner manages the network, bill invoicing and collection, with modernization funded from collected tariffs and government support for tariff affordability.
- The public partner finances the Modernization and Public Investment Programs through a dedicated fund established solely for the project within TCM.

Impact

- The project reconfigures the open network to an integrated heat supply scheme, enhancing safety and achieving gas, energy, and water savings of 25 - 40%.
- By introducing metering devices, it promotes awareness of sustainable energy usage among citizens and local businesses, supported by a \$20 million private sector investment.

Palau Solar PV IPP Project



Palau Public Utilities Corporation
Today's Conservation is Tomorrow's Prosperity

SOLAR PACIFIC

Project and Mandate Overview

Country	Palau	Name of Private Partner	Solar Pacific Energy Corporation (Philippines)
Sector	Energy	Project Size	\$24 million (approx.)
Name of Client	Palau Public Utilities Corporation (PPUC)	Commercial Closure	2021
		Financial Closure	2022

Background and Description

•Phase-1 of the PV Independent Power Producer (IPP) project (13MW solar PV and 15 MWh battery energy storage) is the first IPP in Palau and one of the largest in the Pacific, aiming to supply 20% of Palau's energy needs, with future expansion potentially meeting up to 45%.

Scope of Work

•Complete transaction advisory services (Project preparation and monitoring)

Key Structuring Points

•Utilization of a 20-year long-term power purchase agreement, supported by the Palau Government without a payment guarantee.



Impact

- Renewable energy development
- Private sector development in the Pacific frontier market

Solomon Islands Tina River Hydropower Project



Project and Mandate Overview

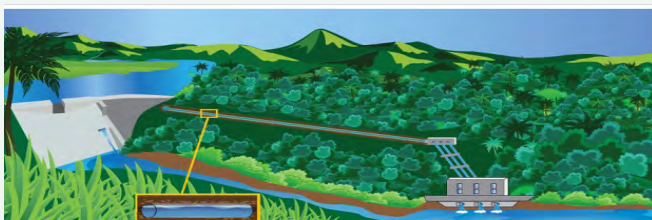
Country	Solomon Islands	Name of Private Partner	K-water and Hyundai Engineering (jointly Tina Hydropower Limited)
Sector	Energy	Project Size	US\$210 million
Name of Client	Ministry of Finance and Treasury (MOFT)	Completed	2019

Background and Description

•Solomon Islands secured a 15 MW hydropower plant, marking the country's first Public-Private Partnership (PPP) project under the independent power producer (IPP) scheme.

Scope of Work

•Lead Coordinator for Concessional Financiers overseeing the signing of a Memorandum of Understanding, facilitating coordination and fund disbursement among co-financiers—ADB, Green Climate Fund, International Development Association, Korea EXIM, Abu Dhabi Fund for Development, and the Government of Australia.



Key Structuring Points

- Innovative financing approach used by MOFT involved blended and project financing, significantly reducing overall funding costs.
- Developed Project Financial Operations Manual (PFOM) for MOFT's capacity building to manage the complex transaction through legal engagement.

Impact

- Anticipated 60% reduction in retail electricity tariff upon project operation
- Increase in employment and women's participation via a Gender Action Plan
- Community benefits expected in water supply, sanitation, education, and roads
- Aimed Community Benefit Sharing Scheme after project implementation

Dhaka Bypass Toll Road



Project and Mandate Overview

Country	Bangladesh	Name of Private Partner	Sichuan Road and Bridge Group and Shamim Enterprise consortium
Sector	Transport	Project Size	US\$412 million
Name of Client	Bangladesh Roads and Highways Department (RHD)	Commercial Closure Financial Closure	2019 2021

Background and Description

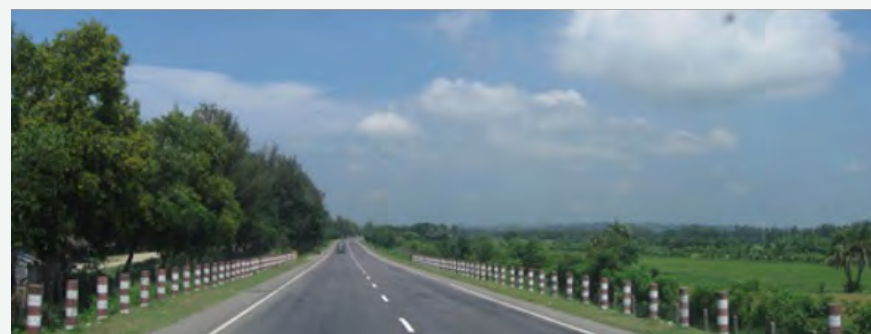
•Dhaka will expand its N105 highway to four lanes, linking northern industrial zones with key national highways across the country.

Scope of Work

•As the transaction advisor to RHD, facilitated in project structuring, negotiation, tender execution, and provided support for commercial award.

Key Structuring Points

- Minimum revenue guarantee structured to shield commercial lenders while dividing demand risk between the private partner and the government.
- A competitive tender produced a viability gap funding bid of \$27 million, marking a 76% discount from the government's initial expectation.



Impact

•First Public-Private Partnership (PPP) road project in Bangladesh developed to international standards. It sparks investor interest in future Bangladesh PPPs, alleviates congestion in key road arteries in Dhaka, establishes contract templates applicable for upcoming PPP projects, and enhances the capacity of RHD officials.