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ADB CAREC CSPPF-KDI GKEDC
Korea Outreach and Business Engagement Seminar

ADB-KDI GKEDC 중앙아시아 CSPPF 아웃리치 세미나

Overview of the CAREC Climate and Sustainability Project Preparatory Fund (CSPPF)



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Asian Development Bank

CAREC and Climate Action

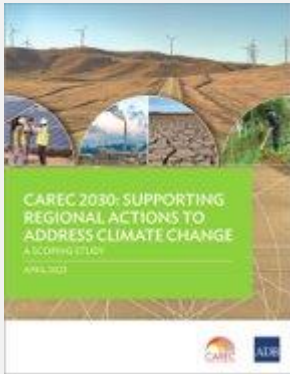


The Government of
the People's Republic of China



The Government of
the Republic of Korea

CAREC CC Scoping Study

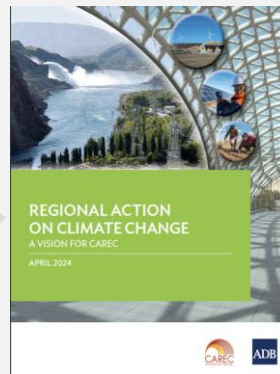


Exposure to climate
impacts and
recommendations for
regional climate action



2021

CAREC CC Vision

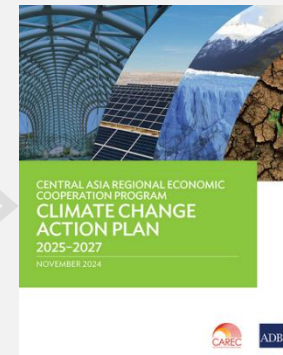


“A Region of Sustainable
Development, Shared
Prosperity, and Climate-
Resilience”



2023

CC Action Plan



- Climate Risk, Preparedness, and Health
- Water-Energy-Food Security Nexus
- Low-Carbon Growth
- CAREC Climate Platform



2024

CSPPF

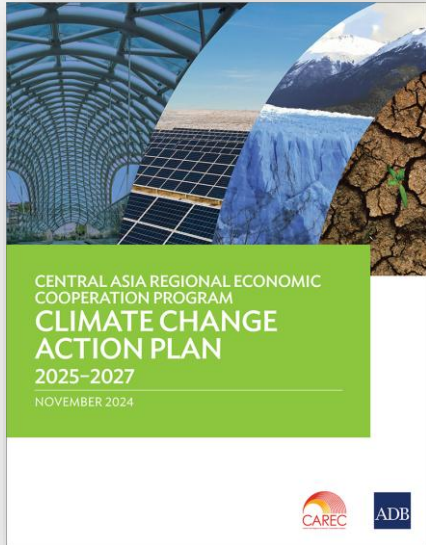


- Implementation Guideline
- First CSPPF Funding Approval
- 1st Annual Consultation Meeting
- Call for Proposals planned for March and August 2026
- Ongoing review of 2026 Batch 1



2025~2026

Launch of CAREC CSPPF



- In November 2024, the CAREC Ministerial Conference endorsed the CAREC Climate Change Action Plan 2025-2027 and launched the CSPPF, signing of Trust Fund Contribution Agreements with PRC and ROK (initial combined contribution amounting to \$5 million).

Strong Acknowledgement by CAREC

CAREC Ministerial Conference In Bishkek



CAREC Business Forum



- ✓ **\$10B ADB Investment (–2030)**
- ✓ **3 Pillars – Financing, Facilitation, Foundation for the Future (CSPPF for project preparation)**

Appreciated CSPPF,
highlighted participation in multiple
first-batch projects and requested
pilot projects



KGZ



TAJ

**Emphasized readiness to work
with partners to develop bankable
climate projects**

**Strongly supported CSPPF and linked
it to regional climate commitments**



AZE

What is CSPPF?

- CSPPF is
a **multi-partner trust fund**
to support the preparation
of bankable regional
projects
in **CAREC countries**
with a strong Regional
Public Goods and
sustainability focus.



❑ “a multi-partner trust fund”

- **ROK committed \$3M and PRC committed \$2M**
through signed Trust Fund Contribution Agreements in Nov. 2024
 - ✓ Both countries contribute **\$1M annually** (starting 2024)
 - ✓ Additional \$1M expected from each by end-2025

❑ “in CAREC countries”

- **Eligible Recipients are Developing Member Countries**
of the **CAREC members**:

AFG*, AZE, PRC, GEO, KAZ, KGZ, MON, PAK, TAJ, TKM, UZB



* ADB placed its regular assistance to Afghanistan on hold effective 15 August 2021 and has been supporting the Afghan people through a special financing arrangement with the United Nations since 2022.

Priority Sectors and Eligibility Criteria

- CSPPF is a multi-partner trust fund to support the preparation of bankable regional projects in CAREC countries with a strong Regional Public Goods and Sustainability focus.



□ Priority Sectors (CAREC Climate Change Vision – Key Sectors)



Energy



Water



Agriculture



Transport,
Transit & Trade



Climate-smart
Cities



Climate-related
Disasters



Health,
Education &
Social Protection

□ Eligibility Criteria

- **A regional project or activity** is one that promotes collaboration between two or more CAREC Countries and is expected to generate economic benefits for more than one CAREC Country.
- **Climate change Mitigation and Adaptation, Sustainability**
 - i) Aid in meeting one or more of the climate commitments
 - ii) Contribute to the implementation of the countries' NDCs
 - iii) Align with and contribute to the UN 2030 Agenda for Sustainable Development.

Use of Trust Fund Resources

Modality	Eligibility Criteria	Maximum Amount
Technical Assistance	Project preparatory activities including technical, financial, legal, and safeguards due diligence, pre-feasibility, feasibility, and other project-related studies	\$800,000
	Upstream knowledge work , such as regional and sectoral climate assessments and scoping studies on emerging and innovative regional approaches to address climate change and sustainability issues, leading to project pipeline development	\$250,000
Investments (Grant Components)	Small-sized grant components of investment projects either as part of new or additional financing to ADB sovereign or non sovereign projects	\$1 million
	Demonstrates innovative features with climate change components	
Direct Charges	Activities directly relevant to the operation of the CSPPF , and not covered under other projects or activities: • Consulting services and related expenses • Service contractors such as translators, assistant researchers, secretaries, etc. • Conferences, forums, workshops, seminars, and surveys, including related expenses • Travel by staff of ADB as resource speakers, government officials, and other stakeholders to events • Facilitation of learning events, such as study tours for government officials	\$150,000

Application process (1)

1. Call for proposals and submission of proposals

2. Preliminary review by the Fund manager (CWRC)

3. Technical Review by the Steering Committee

4. Financing Partners' Review

5. Funding Approval



- **Chair of Steering Committee issues Memorandum for Call for Proposals**
- **Call for Proposals published on One ADB Today, CAREC CSPPF website.**

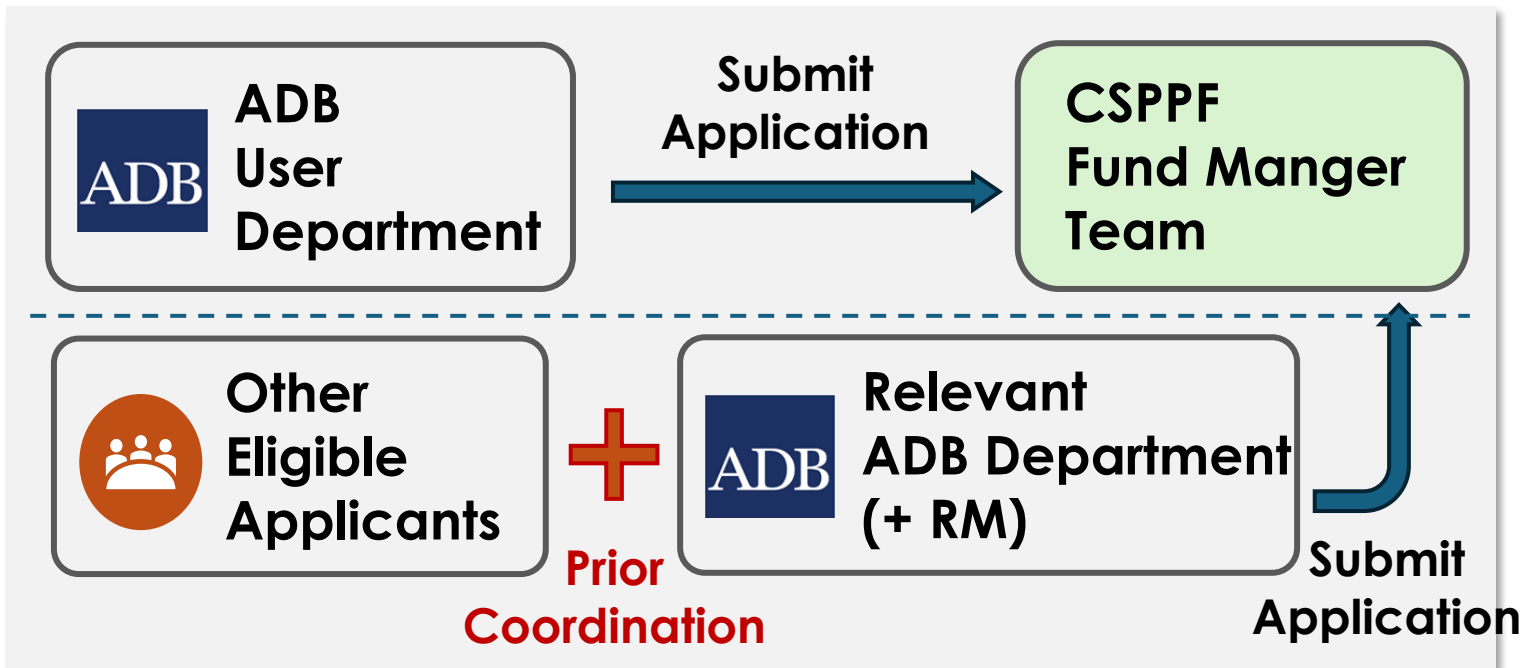
2026
1st
Batch

- **Application Submission Deadline : 24 April 2026**
- **Submit to : CAREC_CSPPF@adb.org**
- **Use the Revised Application Form**
- **Schedule a Pre-submission Meeting with the Fund manager Team**

Application process (2)

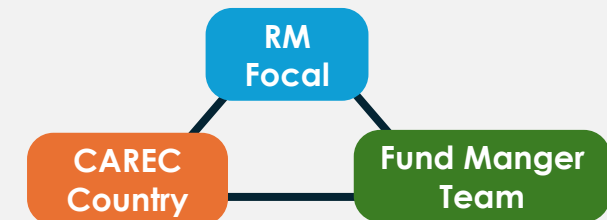
❑ Submission of Proposals

- Applications are initiated by **ADB User Departments** or **by eligible applicants** in coordination with **relevant ADB departments including Resident Missions.**

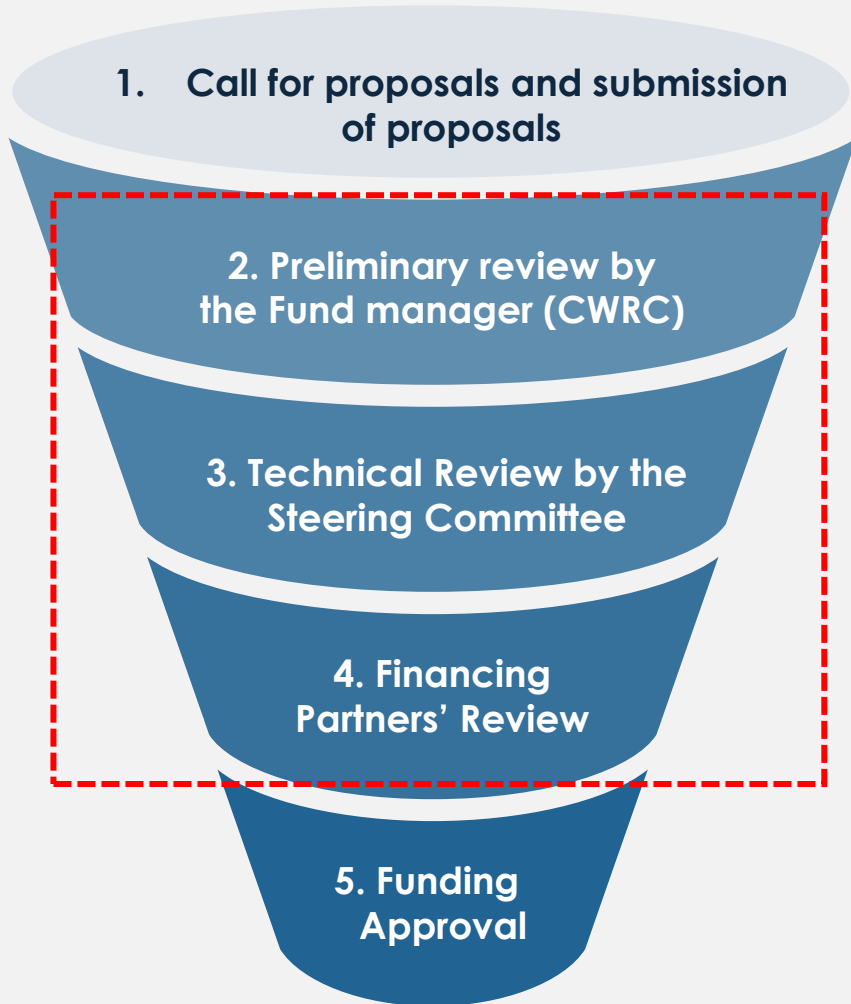


❑ Role of CSPPF focal in RM

- 1 Share the Call for Proposals** with the **country's NFP**
- 2 Channel** any CSPPF-related inquiries from the country to the **Fund Manager Team**
- 3 Facilitate coordination** between the **CAREC member country** and the **relevant ADB department for proposal submission** (together with the Fund Manager Team)



Application process (3)



➤ CSPPF Funding Priorities



Does the proposal **strengthen cooperation among CAREC member countries** and contribute to **regional capacity building**?



Does it **enhance the resilience of CAREC countries** in terms of **climate change response and sustainability**?



Does it **support the preparation of sound and bankable regional pipelines** aligned with ADB & CAREC initiatives in the region?

2026 2nd Batch Schedule (tentative)

9 proposals totaling \$5,375,000 received

2026 1st Batch

Chair's memorandum on indicative 2026 schedule of calls

2026 Jan

Steering Committee Meeting

2026-1st Batch Call for Proposals

Feb

Financing Partners' Review

Pre-submission Meeting

Mar

2025 2nd Final Approval

Deadline for Application Submission

Apr

May

Steering Committee Meeting

2026-1st Final Approval

Jun
★
CAREC SOM

Financing Partners' Review

Jul

2026 2nd Batch

2026-2nd Batch Call for Proposals

Aug

Deadline for Application Submission

Sep
★
CAREC MC

Annual Consultation Meeting with FPs (tentative)

Oct

Steering Committee Meeting

2026-2nd Final Approval

Nov

Financing Partners' Review

Dec

Approved Proposals (2025 1st & 2nd Batch)

	Project Title	Recipient DMC	Sector	Amount
B1	Almaty-Bishkek Economic Corridor: Sustainable Transboundary River Enhancement and Adaptation Management	KAZ, KGZ	Water	TA \$250K
B1	Kyrgyz Republic-Uzbekistan Sustainable Cross-border Tourism Cluster Development	KGZ, UZB	Tourism	TA \$250K
B1	Yavan Hydroelectric Power Plant Project	TAJ, UZB	Energy	TA \$250K
B1	Developing Sustainable Border Crossing Points for CAREC Transport Corridors	All CAREC DMCs	Transport	TA \$250K
B1	Almaty-Bishkek E-Bus Project	KAZ, KGZ	Transport	TA \$50K
B2	Blueing the Caspian Sea	TKM, KAZ, AZE	Water	TA \$225K
B2	Enhancing Climate-Resilient Ports, Logistics and Shipping Connectivity in the CAREC Region	All CAREC DMCs	Trade	TA \$250K
B2	Scoping for Digital Climate-Resilient Trade Facilitation and E-Logistics to Support Pipeline PBLs and Investments in Selected Central Asian CAREC Countries	KGZ, TAJ, UZB	Transport	TA \$250K

Total : \$1,775K

Contact :

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- CSPPF focal:
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 - ✓ Qi Zhang, Regional Cooperation Specialist, CWRC, CWRD, ADB (qizhang@adb.org)