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Overview of CAREC



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Asian Development Bank

CAREC Program

Open and inclusive platform to promote shared and sustainable development through **regional cooperation**

- Member countries: Afghanistan*, Azerbaijan, People's Republic of China, Georgia, Kazakhstan, Kyrgyz Republic, Mongolia, Pakistan, Tajikistan, Turkmenistan, Uzbekistan
- Development partners: ADB, AIIB, EBRD, IMF, IsDB, UNDP, the World Bank, and expanding
- Promotes **policy dialogue**, supports **project development** and financing, provides **technical assistance**, and advocates **South-South cooperation**



ADB serves as
the **CAREC
Secretariat**



CAREC Institute
supports knowledge
generation and
capacity building



Rotating chairmanship
annually: **Mongolia** as
chair country in 2026

*ADB has placed its regular assistance to Afghanistan on hold effective 15 August 2021.

CAREC 2030 Strategy



**Economic and
Financial
Stability**



**Trade, Tourism
and Economic
Corridors**



**Infrastructure and
Economic
Connectivity**

Operational Clusters



**Agriculture and
Water**



**Human
Development**



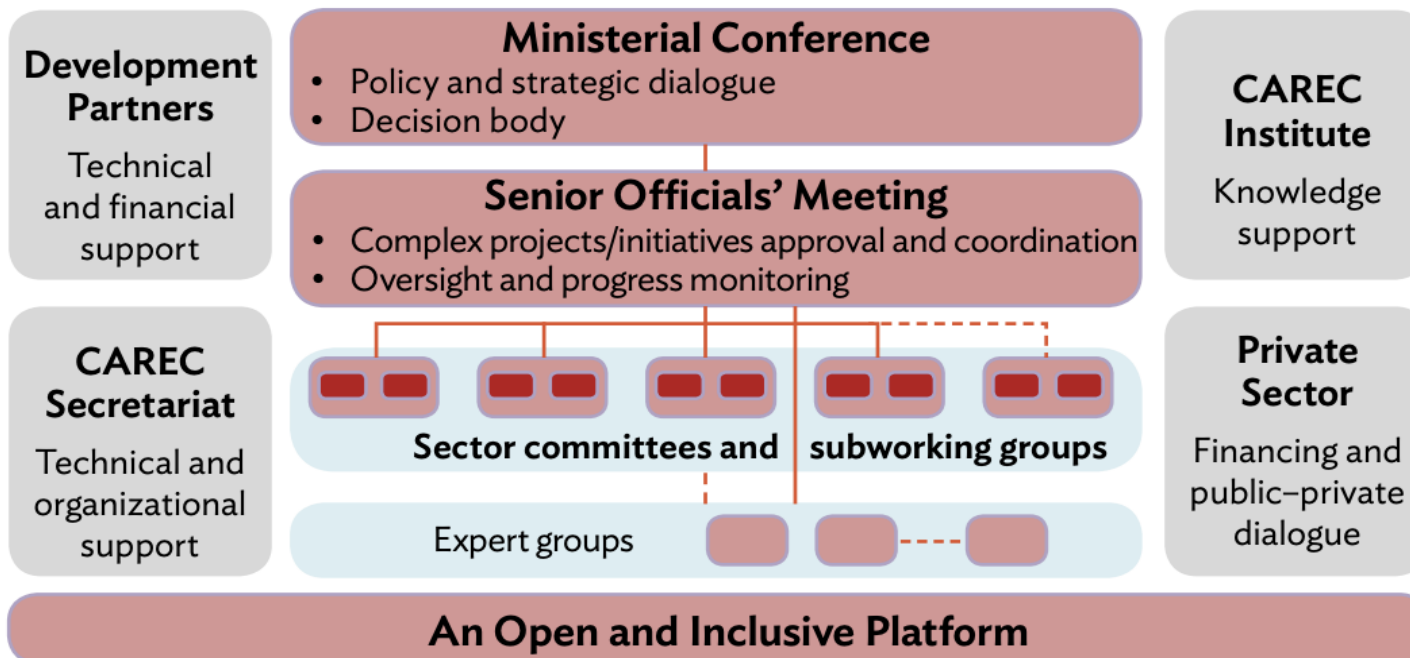
Cross-cutting Themes

- Climate Change
- Digital/ICT
- Gender

Anchored on **Good Neighbors, Good Partners, and Good Prospects** vision

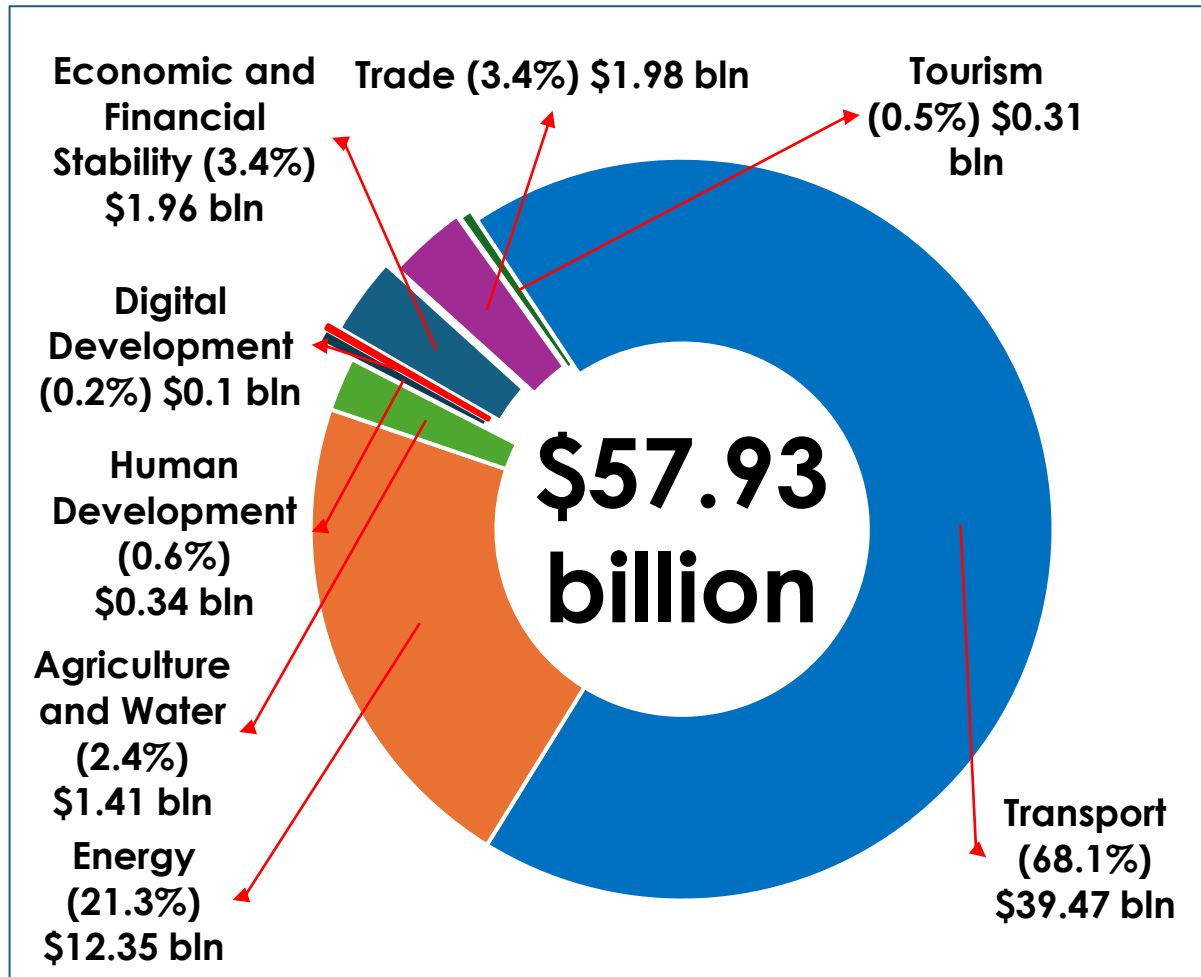
Aligns with national strategies and supports new global agenda—UN Sustainable Development Goals (**SDGs**) and UN Framework Convention on Climate Change (**COP**)

Institutional Framework

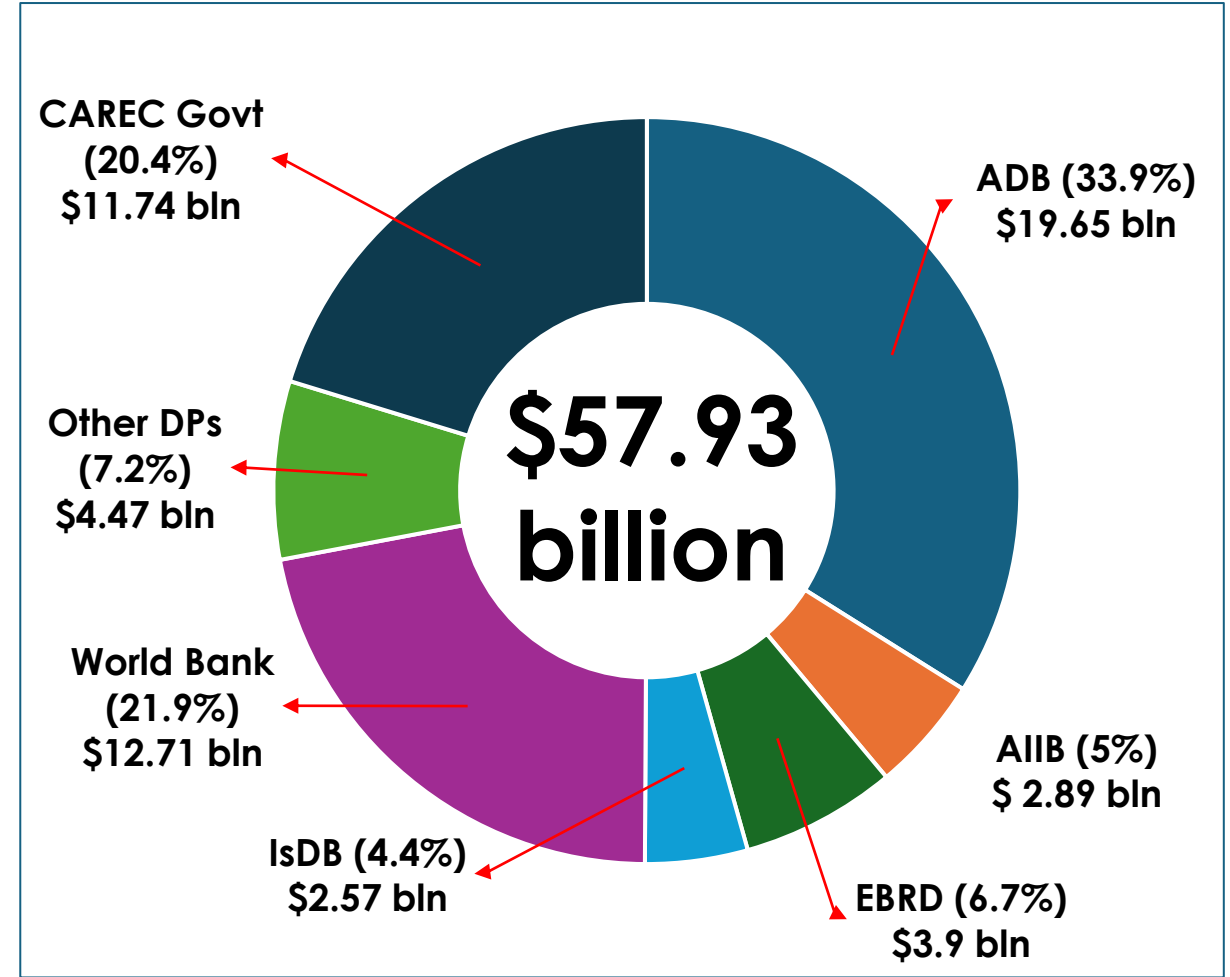


CAREC-Related Investments, 2001-2025*

Investments by Sector



Investments by Financing Source



Over \$19.7 billion investments* financed by ADB + 43 active CAREC TAs (\$58 million)*

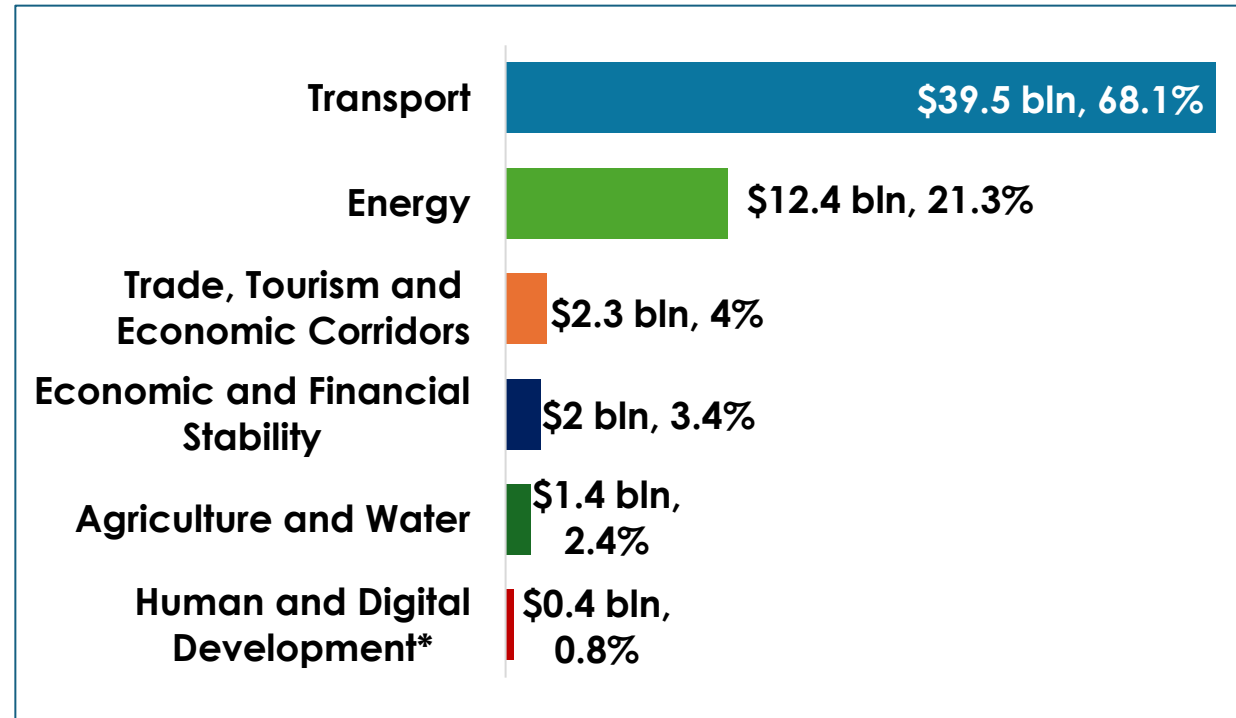
*2025 year-end figures, numbers may not add up due to rounding

CAREC-Related Investments (2001-2025)

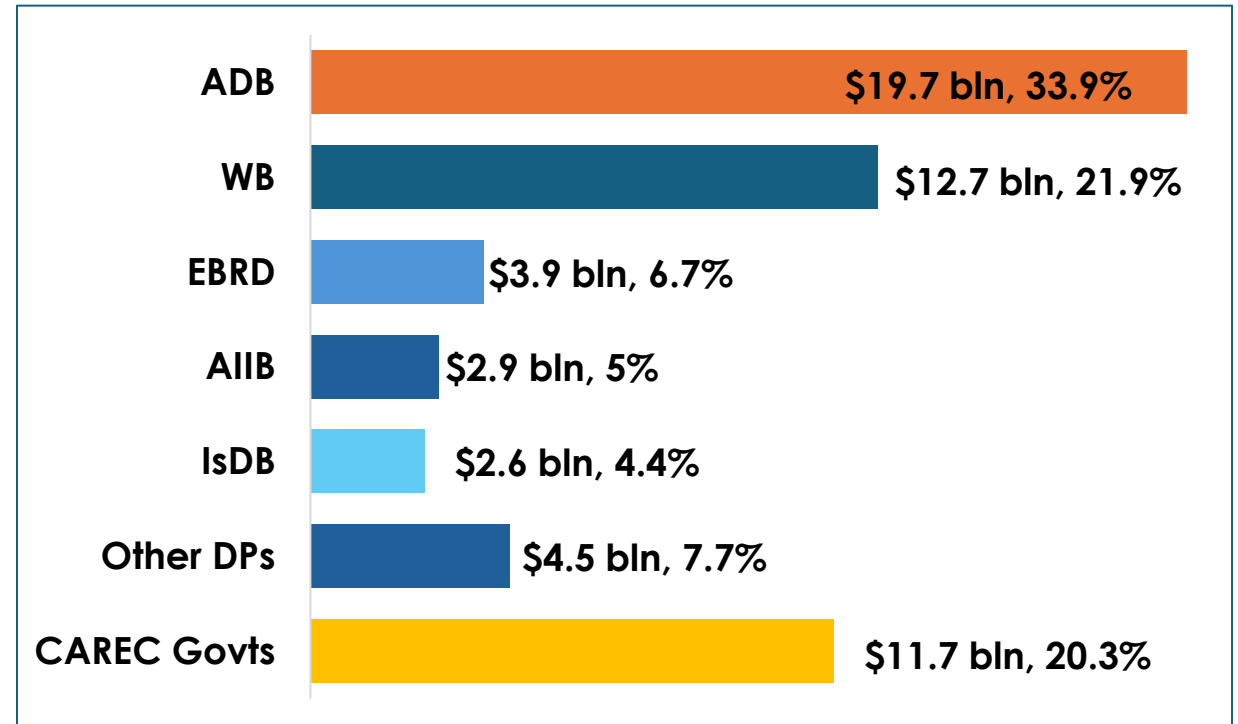
57.9 billion

Mobilized for connectivity, energy, and regional cooperation

Where Investments Went (by Sector):



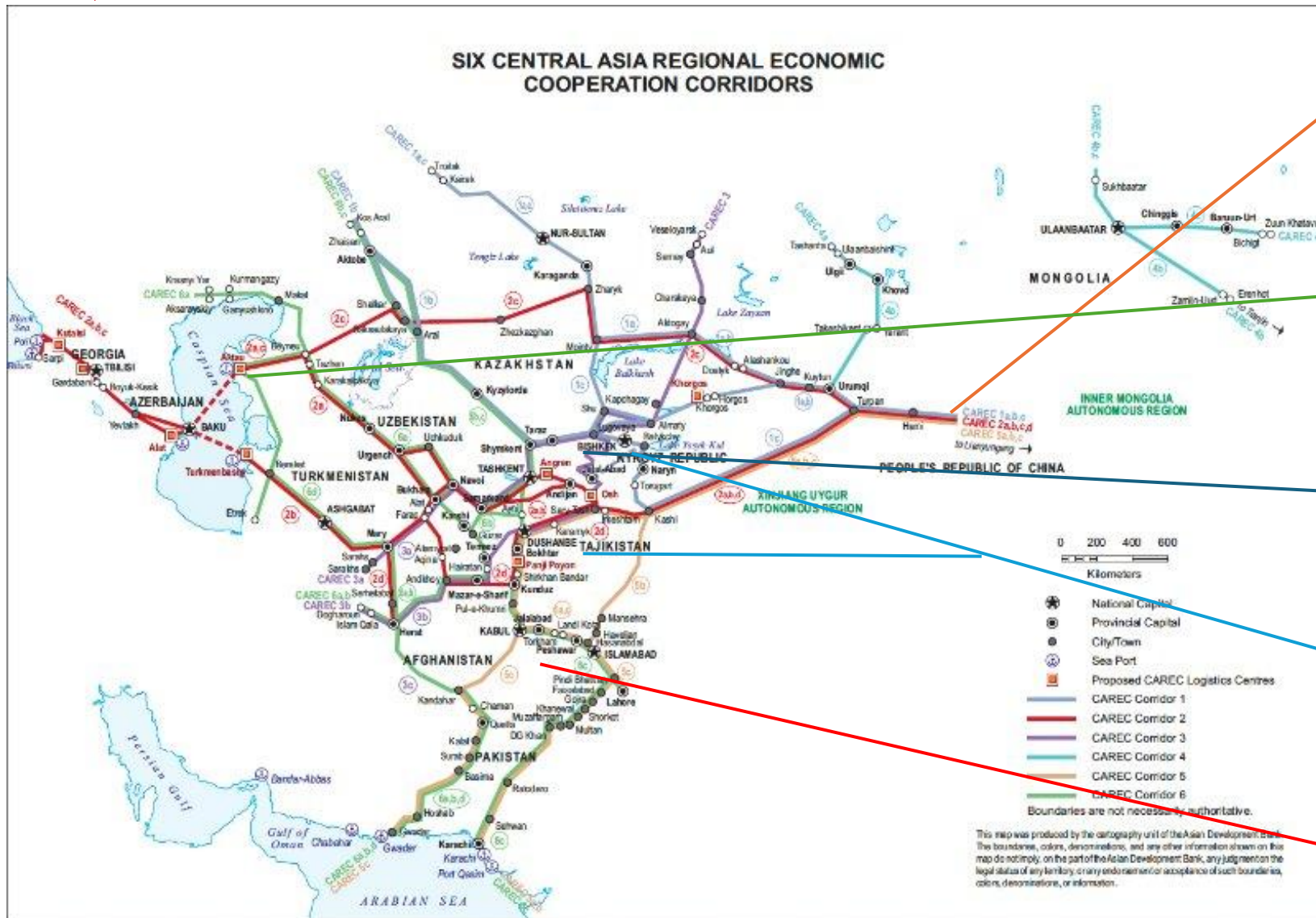
Funding Sources of Investments:



*Human Devt (\$0.34 bln, 0.6%), Digital Devt (\$0.1 bln, 0.2%)

Numbers may not add up due to rounding

CAREC Corridors and Emerging Transformational Projects



Corridor 2 broadly relates to the Trans-Caspian International Transport Route or the Middle Corridor.

Caspian Green Energy Corridor Project undersea energy and fiber optic cable connecting Azerbaijan, Kazakhstan, and Uzbekistan.

Almaty–Bishkek Economic Corridor: Regional Improvement of Border Services Project for Kazakhstan and Kyrgyz Republic

Rogun Hydropower Plant Project (HPP) (Tajikistan) and **Kambarata 1 HPP** (Kyrgyz Republic)

CAREC Digital Corridor through PAK, KGZ, TAJ, KAZ, UZB

CAREC Business Forum (30 September-1 October 2026)

- **Theme:** Scaling Up Investment – Driving Infrastructure Transformation.
- **Aims:** Showcase a pipeline of bankable, regionally significant projects, and facilitate public-private partnerships (PPP) and private investment.
- **Key sectors:** Investment and partnership opportunities in energy and interconnectivity, smart transport and logistics, and critical minerals.



Event site: [https://carecprogram.org/upcoming event in 2026](https://carecprogram.org/upcoming%20event%20in%202026)