



Private Sector Operations Department

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**Solving Complex
Challenges Together**

Private Sector Operations Department

Solving Complex Challenges Together

- Private Sector Operations Department (PSOD) is responsible for all **private sector (or nonsovereign) financing and investments** - structuring and funding investments across the capital structure in privately held and state-sponsored enterprises across various industry sectors throughout **developing Asia and the Pacific**.
- Emphasis is on **commercially viable transactions** that generate **acceptable financial returns** while also **delivering development outcomes** on ADB's mandate to promote environmentally sustainable, socially responsible and inclusive economic growth.
- A key objective for PSOD is the **mobilization of official and commercial cofinancing** through ADB-managed trust funds, B-loans, credit enhancement products, and risk transfers.



Public Sector

Sovereign Operations
Regional Departments
Sectors Group

Private Sector

Nonsovereign Operations
Private Sector Operations
Department

ADB's operations include
financing for the public (sovereign)
and private sectors

What We Offer

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Debt Financing

We provide hard currency loans, mezzanine financing (combination of debt and equity), and local currency loans in select markets. We price loans based on market rates and risks, offering adjustable rates above Secured Overnight Financing Rate or the Euro interbank rate, depending on the currency. We support capital market issuances, with particular focus on ESG and climate bonds.



Mobilization (including Guarantees)

We boost private sector operations' impact by mobilizing financing from private and public institutions, facilitating investment, trade, and capital flows into developing member countries. We collaborate with reputable financial institutions to create syndicates of lenders. We offer guarantees that help attract private capital for projects by reducing credit risks for lenders. These include Partial Credit Guarantees, which cover part of a loan or bond, and Partial Risk Guarantees, which protect lenders against nonpayment due to political risks.



Equity

We make equity investments in companies and private equity funds (PEF). Our PEF investments reach a portfolio of companies rather than a single investment, providing development impact at scale and address shortages in high-quality goods and services while creating jobs, expanding supply chains, and generating payments to government and tax revenues.



Blended Finance

We blend small amounts of concessional capital from ADB-managed funds, with ADB's own ordinary capital resources, to de-risk private sector projects. We offer blended finance in support of eligible investments that align with ADB's development objectives, in particular in sectors and geographies that may not attract purely commercial funding.



Technical Assistance

We offer advisory services and technical assistance to strengthen private sector capacity and promote sustainable investments. Our guidance helps align projects with ADB's ESG standards and ensures they deliver measurable development impact. Additionally, we support private sector partners with training and capacity-building initiatives.

Programs and Initiatives

The **Trade and Supply Chain Finance Program** (TSCFP) delivers guarantees and loans. In addition to financing transactions, TSCFP provides thought leadership and knowledge solutions with industry partners to make global trade and its supply chains more green, resilient, inclusive, transparent, and socially responsible.

The **Microfinance Program** boosts private sector lending to farmers, microborrowers, and small businesses through a credit enhancement facility, promoting rural economic growth and financial inclusion.

The **ADB Ventures** invests in early-stage companies with technology-enabled solutions and high potential to grow and drive transformative development impact in emerging markets across Asia and the Pacific.

The **Women's Finance Exchange** provides gender-responsive, sustainable, and innovative finance solutions to financial institutions to support women's businesses.

Eligible Transactions

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- ✓ Located in and/or directly benefits ADB's developing member countries
- ✓ ADB's target sectors (infrastructure, financial sector, agribusiness, etc.) and themes (climate change, inclusive business, etc.)
- ✓ Developmentally and commercially sound, with a clear business plan
- ✓ Financing not directly guaranteed by the government
- ✓ Clear financing or other need (safeguard support, risk coverage, etc.) from ADB
- ✓ Willing to employ professional advisors (legal, technical, environment and social, etc.)
- ✓ For equity investments, preferably a board seat for ADB and clear exit strategy



High demonstrational value and replicability



Innovative (new technologies or ways of doing business)



Highest integrity and ethical standards



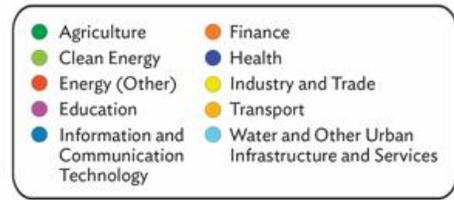
Crowding in commercial financing

ADB Additionalities

- ✓ Financial, including (i) various products from debt to equity, credit enhancement and risk mitigation, (ii) local currencies, and (iii) longer tenors and patient investor
- ✓ Non-financial, including (i) stamp of approval, (ii) country risk mitigation, neutral broker role with governments, (iii) safeguard and corporate governance expertise, and (iv) extensive knowledge of markets, sectors, and clients

PRIVATE SECTOR OPERATIONS DEPARTMENT

COMMITMENTS, 2024 58 projects, \$2.6 billion



Kazakhstan, \$128 million

- KEGOC Renewable Energy Supporting Grid Expansion Project
- Arnur Credit Expanding Access to Finance for Micro, Small, and Medium-Sized Enterprise Borrowers Project

Georgia, \$45 million

- BasisBank Sustainability Bond Project
- GGU-Aqualia Green Bond Project

Armenia, \$30 million

- Telecom Armenia Sustainability-Linked Bond Project

Azerbaijan, \$92 million

- Veyselglu Modern Retail Expansion Project
- Banka Solar Power Project
- Bilasuvar Solar Power Project

Uzbekistan, \$124 million

- Bukhara Solar and Battery Energy Storage Project
- Bank Ipak Yuli Supporting Sustainable and Inclusive Access to Finance Project
- Hamkorbank Supporting Sustainable and Inclusive Access to Finance Project

Pakistan, \$41 million

- SAFCO Venture Holdings Limited Sustainable Aviation Fuel Project

India, \$575 million

- Commercial and Industrial Decarbonization Project
- Engie Solar Power Project
- Shriram Expanding Access to Finance for Micro, Small, and Medium-Sized Enterprises Project
- Shubham Housing Supporting Affordable Housing in Semi- and Peri- Urban Areas (2021)
- SK Finance Supporting Financing for Micro, Small, and Medium-Sized Enterprises and Electric Vehicles Project
- Vastu Housing Supporting Access to Finance for Lower-Income Housing and Sustainable Housing Project
- Vivriti Capital Climate Finance Project
- JBM Haryana Electric Bus Financing Project
- JBM Odisha Electric Bus Financing Project
- ReNew Carbon Credits Financing Project
- Ankura Women and Children Hospitals Expansion Project

Regional, \$407 million

- ECOM Climate-Resilient Coffee Value Chain Project
- ABC Impact Fund II, L.P.
- Actis Asia Climate Transition SCSp
- Creador VI, L.P.
- Equity Investment in Jungle Ventures V, L.P.
- Keppel Private Credit Fund III, L.P.
- Lakeshore Capital III, L.P.
- Southeast Asia Clean Energy Fund II, L.P.
- BANPU Electric Tuktuks and Battery Project

Bangladesh, \$71 million

- City Energy-Efficient Oilseed Crushing Project
- Meghna Energy-Efficient Flour Milling Project
- FPPEBL Rooftop Solar Power Project
- Muktagacha Solar Power Project
- Ananta Sustainable and Energy-Efficient Fabric Manufacturing Project

Thailand, \$450 million

- Gulf Solar and Solar with Battery Energy Storage Systems Project
- TCRB Expanding Access to Finance for Micro, Small, and Medium-Sized Enterprises Project
- Ngern Tid Lor Access to Finance for Rural Women and Agribusiness Micro, and Small and Medium-Sized Enterprises Project

Indonesia, \$44 million

- Muara Laboh Geothermal Power Project Stage 2
- TBS Integrated Electric Motorcycles Ecosystem Project

Mongolia, \$96 million

- APU Dairy Inclusive Value Chain Development Project
- Bogd Bank Financing Micro, Small and Medium-Sized Enterprises and Promoting Green Lending Activities Project
- Khan Bank Green Bond Investment Project
- XacBank Supporting Climate and Inclusive Finance Project
- Orchlon School Green Campus Expansion Project

People's Republic of China, \$315 million

- Henan Tian Lun Safety Enhancement and Methane Leakage Reduction Project
- Huaneng Tiancheng Distributed Wind Energy Climate Finance Project
- CDH VGC Fund III, L.P.
- Canvest Waste Management Project
- China Education Group Climate Adaptive Education Project

Viet Nam, \$30 million

- LPB Expanding Access to Finance for Women-Owned Small and Medium-Sized Enterprises Project

Philippines, \$162 million

- Dali Private Label Supplier Network Expansion Project
- Buskowitz Rooftop Solar Project
- Asjalink Promoting Small and Medium-Sized Enterprise Financing through Secured Vehicle Lending Project
- Ayala Electric Mobility Ecosystem Project
- Lhoopa Promoting Green Affordable Housing Project

Fiji, \$4 million

- MFL Increasing Access to Finance for Small and Medium-Sized Enterprises, Including Women-Owned SMEs Project

This map was produced by the cartography unit of the Asian Development Bank. The boundaries, colors, denominations, and any other information shown on this map do not imply, on the part of the Asian Development Bank, any judgment on the legal status of any territory, or any other endorsement or acceptance of such boundaries, colors, denominations, or information.

This map shows ADB regional members only.



ADB Wayfinder (Pacific) Program

Regional Challenges

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Pacific DMCs face several challenges including:



(i) Narrow and vulnerable economies



(ii) High-cost structures



(iii) Capacity and governance constraints



(iv) Unequal access to services and opportunity



(v) Distance from major markets

Overview

Solving Complex Challenges Together

The private sector contributes **an average of 44% of the Pacific GDP** (vs over 60% globally). More private investment is needed to drive economic growth and expand markets in the Pacific.

Approved in June 2025, the ADB Wayfinder Program will:

- Support a **differentiated approach** to nonsovereign operations (NSO) and sustainable private sector development in the Pacific.
- Help to support the **fragile and conflict-affected situations (FCAS) and small island developing states (SIDS)** approach in the Pacific.
- **Total program package** of up to \$165 million comprising:
 - Up to **\$80 million** loans and guarantees from Ordinary Capital Resources (OCR)
 - Up to **\$15 million** allocation within Microfinance Program (MFP)
 - Up to **\$50 million** to be used as grants and guarantees from the Asian Development Fund Private Sector Window (ADF-PSW)
 - Up to **\$20 million** loans, guarantees and grants from ADB-administered concessional trust funds
- Up to **\$15 million in technical assistance** from Technical Assistance Special Fund (TASF)



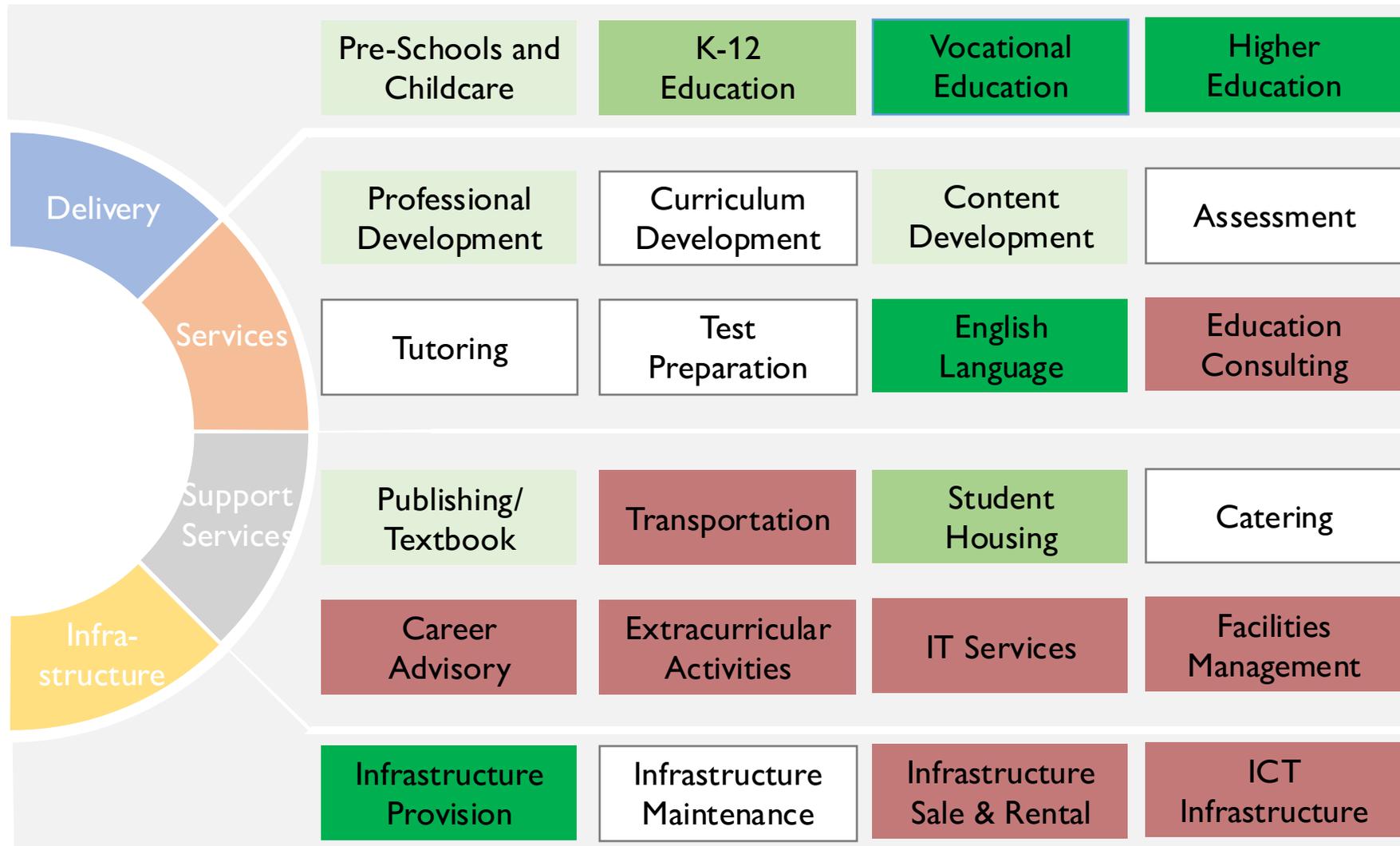
Program Eligibility

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Criteria	Eligibility
Countries	<p>ADB's Pacific Developing Member Countries:</p> <ul style="list-style-type: none"> • Cook Islands • Fiji • Kiribati • Marshall Islands • Federated States of Micronesia • Nauru • Niue • Palau • Papua New Guinea • Samoa • Solomon Islands • Tonga • Tuvalu • Vanuatu
Sectors	All sectors
Products/ Instruments	<p>Loans, Guarantees, Grants</p> <p><i>Direct and indirect equity investments (e.g., private equity funds) are not eligible under the program.</i></p>
Individual transaction limits	<p>Up to \$10 million of OCR (up to \$5 million for MFP)</p> <p>Up to \$10 million of PSW</p> <p>Up to \$10 million of ADB-managed concessional trust funds</p>
Currency	United States dollar or local currency
Tenor	<p>Renewable energy or infrastructure: up to 18 years</p> <p>Other sectors: up to 10 years</p>
Safeguards (E&S)	Category A projects are not permitted

Sector Focus: Education

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Tackling gender based violence

Why Schools Matter

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Every year,

29%

of women suffer physical or sexual violence by their partner. This is

MORE THAN DOUBLE
the global average

Source: Pacific Gender Outlook 2025



Gender Based Violence (GBV) rates in the Pacific remain among the **highest globally**

Schools hold enormous influence

Shifting gender norms early, within classrooms, is one of the **most effective long-term GBV prevention strategies**

Schools can be **transformative spaces** that teach respect, equality, and safety



What We Aim to Address

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Teachers and staff often lack **practical tools** to address **gender bias**, classroom **discrimination**, or harmful **behaviour**

Teachers and staff often have limited training in trauma-informed, gender-responsive **support** and **counselling**

Children who **witness violence** are far more likely to experience or **perpetrate** violence later in life

Pacific responses must be **culturally grounded** and **community-owned**

What Are We Doing

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ADB Tools and Training for Teachers & Staff

Gender Equality and Social Inclusion (GESI) Pedagogy Training

- ✓ Social inclusive pedagogy
- ✓ Classroom language and communication
- ✓ Classroom management and behavior
- ✓ Emotional expression and student support

Trauma-Informed and Gender-Inclusive Counseling Training

- ✓ Identify trauma early
- ✓ Use survivor-centered approaches
- ✓ Provide safe and empathetic counselling
- ✓ Respond appropriately to disclosures

ADB is partnering with Pacific education institutes and experts to...

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Design the inclusion tools and training to **local context**, language, and cultural norms



Integrate training into teacher and staff **professional development** programs



Pilot, improve, and generate **evidence** for regional **learning**



Leverage **regional** platforms to share **learnings** and **scale** successful models