

# From Recommendations to Action: Workshop on Insurable Infrastructure Solutions in the Pacific

Crown Plaza, Nadi  
2-3 December 2024

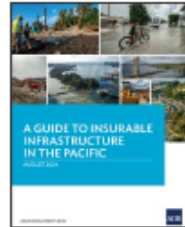


# Agenda

- ✓ Guide published in August 2024
- ✓ Launch event on 21 October 2024
- ✓ Workshop 2-3 December 2024

2 December 2024	
08h30 – 09h00	Registration
09h00 – 09h15	<b>Welcome Remarks</b> <span style="float: right;">Galiya Ismakova, Procurement Director, PFP1, ADB</span>
09h15 – 09h30	<b>Introduction</b> <span style="float: right;">Sarah Colacci, Senior Procurement Specialist, ADB Thomas Kessler, Principal Finance Specialist (Disaster Insurance), ADB</span>
09h30 – 10h15	<b>A Guide to Insurable Infrastructure in the Pacific</b> <span style="float: right;">David Simmons, Senior Director Disaster Risk Finance, WTW</span>
10h15 – 10h30	Break
10h30 – 11h00	<b>Study Case: Cost benefit approach to insurable infrastructure projects</b> <span style="float: right;">Michelle Chand, Executive Director, Aon Fiji Ilyaz Koya, Head of Broking, Insurance Holdings (Pacific) Pte Ltd.</span>
11h00 – 12h00	<b>Break-out Session 1</b> Risks and challenges to insurable infrastructure
12h00 – 13h30	Lunch
13h30 – 14h00	<b>Case for a Pacific Resilient Infrastructure Finance and Insurance Facility</b> <span style="float: right;">Thomas Kessler, ADB</span>
14h00 – 15h00	<b>Break-out Session 2</b> Features of a regional finance and insurance facility
15h00 – 15h15	Break
15h15 – 15h45	<b>SOURCE as a project preparation platform</b> <span style="float: right;">Christophe Dossarps, CEO, Sustainable Infrastructure Foundation (SIF)</span>
15h45 – 16h45	<b>Break-out Session 3</b> Planning and designing project infrastructure
16h45 – 17h00	<b>Recap: Main workshop discussions and views</b> <span style="float: right;">Sarah Colacci, ADB Thomas Kessler, ADB</span>

# Agenda



## From Recommendations to Action: Workshop on Insurable Infrastructure Solutions in the Pacific

### 3 December 2024

09h00 – 09h20	Pacific Resilience Infrastructure Facility (PRIF) on pipeline	Jane Romero, Technical Assistance Officer, PRIF
09h20 – 10h30	Break-out Session 4 Effective solutions to accessing insurance services during project design and implementation	
10h30 – 10h45	Break	
10h45 – 11h30	SOURCE risk management and insurance module	Christophe Dossarps, SIF
11h30 – 12h30	Break-out Session 5 Risk management and insurance module	
12h30 – 14h00	Lunch	
14h00 – 14h40	Pacific Catastrophe Risk Insurance Company (PCRIC)	Aholotu Palu, CEO, PCRIC
14h40 – 15h30	Break-out Session 6 Insurance regulatory environment	
15h30 – 15h45	Break	
15h45 – 16h45	Discussion on implementable strategies and solutions	Sarah Colacci, ADB Thomas Kessler, ADB
16h45 – 17h00	Closing remarks and next steps	

# Guide's Purpose

- Contractors tendering for Pacific Regional Infrastructure Facility partner projects **are struggling to access insurance and related risk engineering services required to deliver quality construction infrastructure projects.**
- Sustainable local insurance solution is likely to **become more challenging**, particularly for the smaller countries and smaller projects.
- Gradual reduction of local construction insurance capacity is mainly due to relatively **high project costs and vulnerability of many countries**, with respect to their exposure to climate change and natural hazard risks.
- In response, ADB published **A Guide to Insurable Infrastructure in the Pacific** in collaboration with the World Bank.
- The Guide discusses **challenges in accessing the insurance market in the Pacific and advocates proactive measures to mitigate risks and enhance project viability.**
- A series of recommendations include consideration of **appropriate risk modeling, risk reduction measures, implementation of risk management good practices, improvement of procurement procedures and the use of simplified and standardized policy forms and documentation.**
- A **regional infrastructure insurance facility** where the insurer, capitalized by donor funds, would centrally reinsure excess risk, could minimize insurance costs.



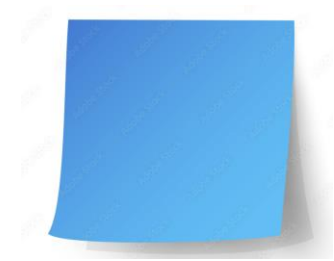
# Workshop's Goals

Workshop Goals		
1	<b>Implementable recommendations from the Guide</b>	<ul style="list-style-type: none"> <li>- Short-term</li> <li>- Medium-term</li> <li>- Long-term</li> </ul>
2	<b>SOURCE</b>	<ul style="list-style-type: none"> <li>- Build capacity and empower governments' resilience infrastructure project preparation process through the use of Source.</li> <li>- Use SOURCE's risk management and insurance module systematically in the context of individual infrastructure projects and a regional infrastructure finance and insurance facility.</li> </ul>
3	<b>Pacific Resilient Infrastructure Finance and Insurance Facility</b>	<ul style="list-style-type: none"> <li>- Identify key challenges to be addressed</li> <li>- Define the scope and objectives</li> <li>- Address legal and regulatory framework</li> <li>- Design financial instruments and insurance products</li> <li>- Provide capacity building and technical assistance</li> <li>- Mobilize funding and partnerships</li> <li>- Attract private sector investors</li> <li>- Support Implementation and monitoring</li> <li>- Ensure Sustainability and long-term viability</li> <li>- Enhance public awareness and advocacy</li> </ul>

# Break-out Session 1: Risks and challenges to insurable infrastructure

- **Task 1:**

Identify the most **critical risks and challenges** to insurable infrastructure in the Pacific region.



- **Task 2:**

Discuss **potential solutions or strategies** to mitigate these challenges.



***Write down questions that may occur during the discussions ?***

## Break-out Session 2: Features of a regional finance and insurance facility

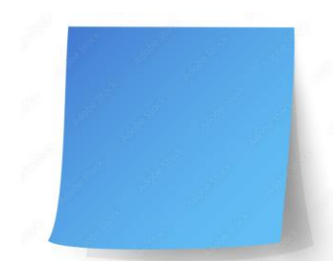
- **Task 1:**

Identify the technical **advisory services** (cat risk assessments, risk reduction measures, etc.) as well as the **de-risking instruments**, i.e. insurance and financial products, etc.) required under a regional facility.



- **Task 2:**

Discuss the **governance model** including standardization level and documentation required for a feasible facility as well as the capacity building required for the delivery of the advisory and de-risking services, considering accessibility, affordability, inclusiveness, and sustainability.



***Write down questions that may occur during the discussions ?***

# Break-out Session 3: Planning and designing project infrastructure

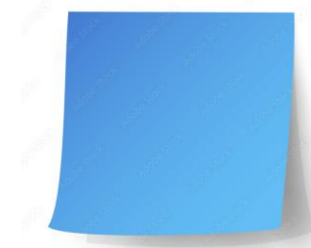
- **Task 1:**

**Live testing of SOURCE** as a tool for digital infrastructure project preparation addressing the challenges of systematic data collection process, the lack of KPIs and overview of sustainable pipeline progress, the lack of national standardization and alignment to the best international practices.



- **Task 2:**

**Provide feedback on SOURCE** from PICs', Governments', Donors' and Insurers' perspective and collect basic project info per PIC for live test of the risk management and insurance module on the on



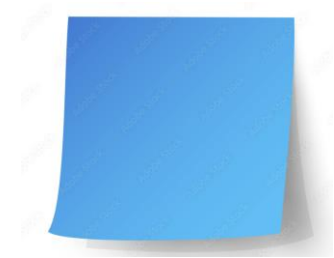
***Write down questions  
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# Break-out Session 4: Effective solutions to accessing insurance services during project design and implementation

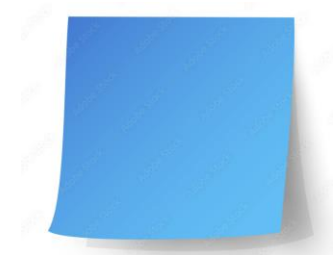
- **Task 1:**

Identifying **infrastructure gap and project pipeline** per country including challenges such as risks, and insurance needs to be addressed for successful implementation.



- **Task 2:**

Discuss **short, medium- and long-term implementable recommendations** such as Insurance procurement best practice and tender support.



***Write down questions that may occur during the discussions ?***

# Break-out Session 5: Risk management and insurance module

- **Task 1:**  
Live testing of **SOURCE** risk management and insurance module.
- **Task 2:**  
Provide feedback on SOURCE risk management and insurance module from PICs', Governments', Donors' and Insurers' perspective.



***Write down questions that may occur during the discussions ?***

# Break-out Session 6: Insurance regulatory environment

- **Task 1:**

Identify national and regional **legal and regulatory environment** and hurdles to be addressed.



- **Task 2:**

Discuss potential **solutions to overcome regulatory barriers** with a specific focus on a potential regional infrastructure finance and insurance facility.



***Write down questions that may occur during the discussions ?***

## Break-out Session 7: Discussion on implementable strategies and solutions

- **Task :**

Identify **priorities and next steps** and discuss commitment for actions.



*Write down ideas  
that may occur during the discussions ?*

# Questions and Answers

**Many thanks**