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Role and Support of the Indonesian Ministry of Foreign Affairs in Tech Startup Ecosystem Development

Jakarta, 10 September 2024

**Directorate of European Affairs I
Directorate General of American and European Affairs
Ministry of Foreign Affairs**





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*"For nearly the past ten years, **economic diplomacy** has been a top priority. The clear objectives are to drive economic growth, advance the welfare of the people, and enhance the nation's self-reliance."*

-Retno Marsudi

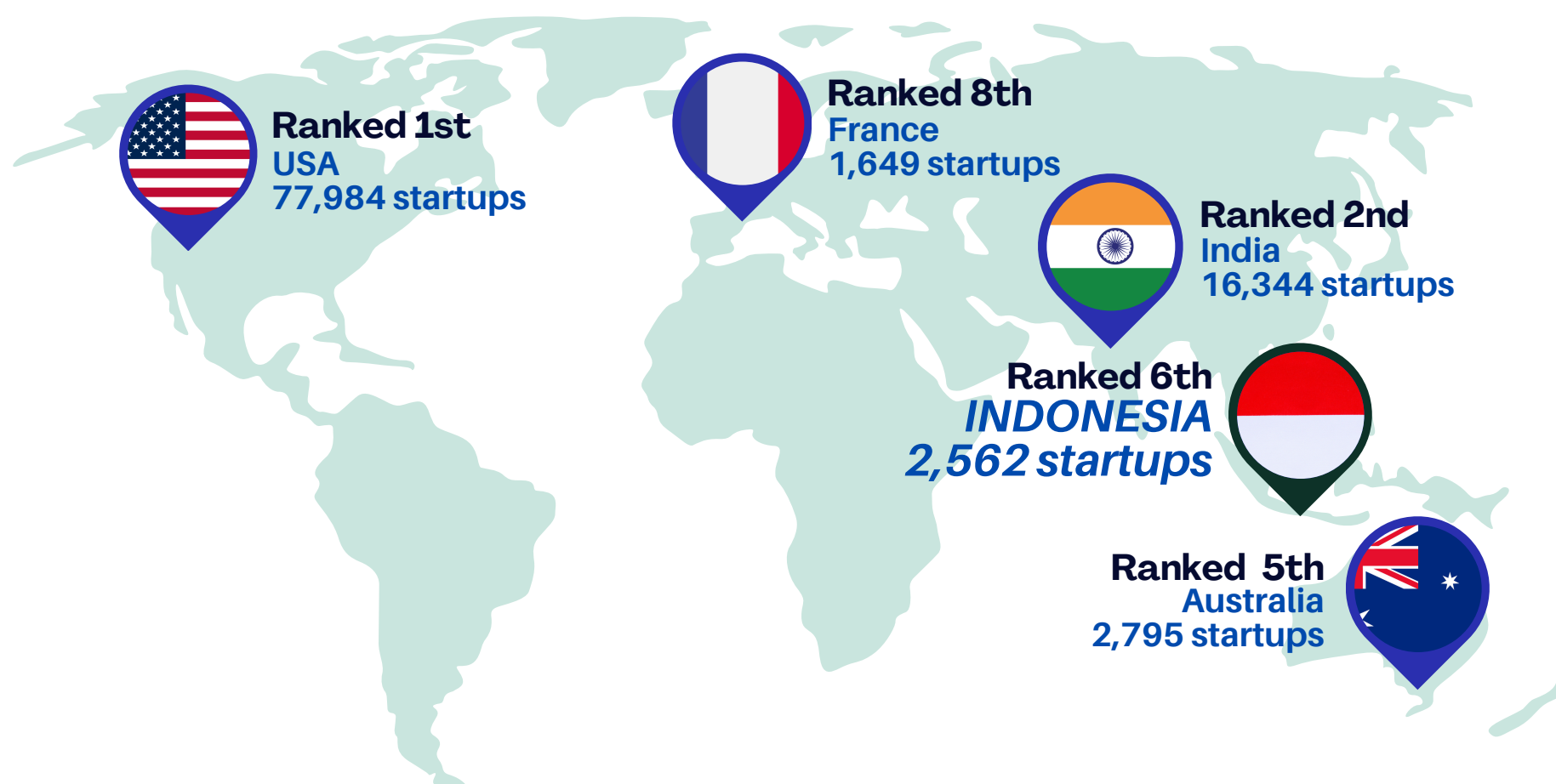
Minister for Foreign Affairs of Indonesia





Indonesia's digital economy landscape is growing.

As of January 2024, Indonesia has 2,562 startups, making it the leading country in Southeast Asia, 2nd in Asia, and 6th globally.



Indonesia's digital economy is projected to reach a gross merchandise value (GMV) of US\$210-360 billion by 2030. (e-Conomy SEA Report)

WHY STARTUPS?



Digital Transformation

Catalysts for building a digital society that integrates technology into daily life.



Indonesia's Vision

Contribute to Indonesia's vision of becoming a nation adaptive to technological advancements, towards The Golden Indonesia 2045.



Diplomacy Asset

A 'fresh' asset in economic diplomacy, reflecting Indonesia's economic progress, industry growth, and human resources excellence.

The Ministry of Foreign Affairs is committed to support the development of startup ecosystem.



Connecting players in startup ecosystem with stakeholders in other country



Opening new market access and putting Indonesian startups in a global map



Enhancing exposure for investment, collaboration, and innovation

During its ASEAN Chairmanship in 2023, Indonesia has successfully organized **ASEAN Indo-Pacific Forum (AIPF): Startup Connect**.



AIPF Startup Connect
Jakarta, 5-6 September 2023

186
one-on-one
meetings

**USD
5.2 mil**
business
potential



52
curated
startups

21
global
companies



In 2024, Directorate of European Affairs I have also organized impactful programs to support Indonesian startups.

Startup Talks (27 Feb 2024)



Startup Talks has provided a showcasing platform for Indonesian startups and a forum for experience-sharing with strategic stakeholders in Europe.

Startup Mission (6-11 Jun 2024)



Startup Mission to Europe (chapter the Netherlands and France), aims to connect Indonesian startups with key stakeholders in Europe's startup ecosystem, to enhance their global competitiveness, and expand their presence in the European market.

The program was organized in collaboration with Kemenkominfo, Indonesian Embassies in The Hague and Paris, La French Tech, and several VCs and startup ecosystems. The delegation consists of founders from Indonesian startups, focusing on sectors like Edutech, AgriTech, Clean Energy, HealthTech, and DeepTech.



Startup Connect: Corporates & Startup Matchmaking

Startup Connect 2024 (Corporates & Startup Matchmaking) will focus on connecting Indonesian startups with European companies operating in Indonesia. This year's edition will be organized as part of **NextHub Global Summit**.

NEXT HUB GLOBAL
SUMMIT
2024



Startup Connect is held as an integral segment of **NextHub Global Summit**, a collaborative event of Kemenkominfo and Nexticorn Foundation.



Matchmaking at Its Core

At its core, Startup Connect will facilitate **one-on-one matchmaking meetings** between startups and corporate partners.



Collaboration Opportunities

Opportunity to discover innovative solutions and **explore potential collaboration** with emerging startups.



Innovation Access

Innovation access through the connection established with various Indonesian startups.



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THANK YOU!

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