#### ADB Office of Anticorruption and Integrity

## Multilateral Development Bank Harmonized Guidelines on Business Integrity Programs

Workshop for Bhutan National Stakeholders on Business Integrity

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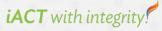
### **MDB Sanctions System**

- Cross debarment by participating institutions
- Protective not punitive in character
- Business Integrity Programs
  - Mitigating factor in enforcement decisions
  - Requirement for reinstatement (World Bank & ADB)





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## MDB Harmonized Principles on Business Integrity Programs



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#### **Overview of MDB Harmonized Principles on Business Integrity Programs**

- Core Principles: <u>Risk assessment</u> / Senior Integrity Function / Responsibility of Senior Management / Continuous Improvement
- Internal Controls across Business Functions: Employee compliance and management / Financial controls, approvals, and audits / High-risk transactions (i.e., gifts, political contributions, sponsorships) /
- Reporting and Investigation: Duty to Report / Whistleblower protection / Investigation and remediation measures
- Business Partners: Integrity due diligence / Contractual controls / Appropriate remuneration and payment



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Report integrity violations : https://www.adb.org/integrity/report-violations

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