

Regional Workshop on Climate and Disaster Risk-Informed Investments

Session 3.3 Opportunities for steering private sector investment towards resilience

23 June 2023





Image: Associated press



Image: Getty



Smallholder farmer harvesting coffee in Viet Nam, for supply to ECOM, one of the top global merchants of coffee, cocoa and cotton (photo by ECOM).

Client: ECOM Agroindustrial Corp. Ltd. (together with its subsidiaries, ECOM)

ADB Commitment: \$60 million loan from ADB's OCR; \$630,000 technical assistance (TA) from the ADB-managed Strategic Climate Fund

Key Features

- Founded in 1849, ECOM is the world's largest coffee miller and one of the world's top coffee, cocoa, and cotton merchants. As an origin-integrated group, ECOM is focused on partnering with stakeholders throughout the supply chain to provide traceable, certified, and client-specific products. The group has more than two decades of commitment to sustainability.
- This is an indirect COVID-19 response, climate adaptation finance (\$50 million), inclusive business, and regional integration project.
- The project will fund liquidity to sustain ECOM's operations and the livelihoods and climate resilience of 15,265 smallholder coffee farmers in India, Indonesia, Papua New Guinea, and Viet Nam.
- The TA will complement the loan by developing at least 150 climate resilient farmer groups, including at least 50 cocoa farmer groups in Indonesia and at least 100 coffee farmer groups in Papua New Guinea (PNG) with women farmers comprising an average of at least 25% and 15% of group members, respectively.



ACCELERATING PRIVATE SECTOR ENGAGEMENT IN ADAPTATION IN ASIA AND THE PACIFIC

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NO. 84

November 2022

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Figure 3. Support for Private Sector Engagement in Adaptation by Development Finance Institutions: ADB as an Example

