

Eurasia Tunnel Project

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General Information

TOTAL PROJECT LENGTH 14.6 KM

PART 2 - 5.4 km

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PART 3 - 3.8 km

Avrasya

Project Model : Build – Operate – Transfer

Total Investment : 1,245 Billion \$

Traffic Capacity : 120,000 vehicle/day

Date of Operation : 22.12.2016

Administration Infrastructure : Ministry of Transportation and

Investors

: Yapı Merkezi (Turkey), SK Ecoplant

(South Korea)

Contractor : YMSKJV

Operation Period: 25 Years 28 Days





















TBM - Tunnel Boring Machine





- **❖** TBM;
- ▶ 1st in the World with cutter head power, 33,3 kW/m²
- > 2nd in the World with excavation pressure, 12 bars
- > 6th in the World excavation diameter, 13.7 m























Financial Structure

USD Million

EIB 150 **EBRD** 150 250 **KEXIM**

> **TOTAL DIRECT** 550

EIB 200 (by İşbank, Yapı Kredi, Garanti) Standart&Chartared 75 (by KSURE) 60 **SMBC** (by KSURE) 45 MIZUHO (by KSURE) 30 **SMBC** (by KEXIM)

TOTAL COVERED

"The longest maturity term (18 years) among the transportation infrastructure investments in Türkiye"





"89% Foreign Direct Investment"

卆 **TOTAL LOAN EQUITY** 960

410

285

TOTAL INVESTMENT

1,245

%77,1

%22,9

%100























Environmental and Social Impact

- Out of scope of local EIA Regulation
 - In accordance with International Standards
 - Equator Principles
 - IFC, EBRD and EIB Environmental and Social Performance Requirements
 - OECD Common Approach

«Environmental and Social Impact Assessment» and «Environmental and Social Management Plan»

- Main subjects
 - Health and Safety
 - Land Acquision
 - Vegetation and natural habitat
 - Noise and Vibration
 - Air Quality Resources and Wastes
 - Archaeology and Cultural Heritage
 - > Stakeholder Engagement

"Have an impressive safety record; during 5-years construction of mega project, over 14 million man-hour performed without fatalities and major accidents."





- CO Neutral project by 2021
- I-Rec Certification
- Solar pannels on top of the buildings

European Bank for Reconstruction and Development

«Environmental and Social Best Practice Award, 2015»





















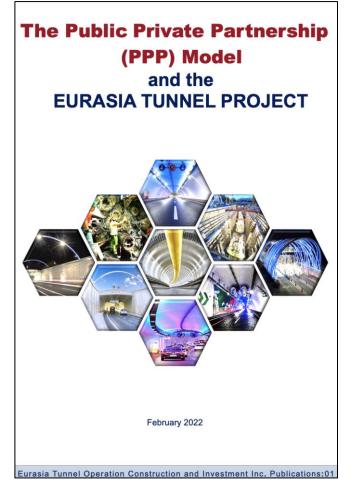


Governance

Transparency for knowledge sharing

- Muesum
- PPP Model and Eurasia Tunnel Book





https://www.avrasyatuneli.com/Public-Private-Partnership-Model-and-Eurasia-Tunnel-Project-Report.pdf



















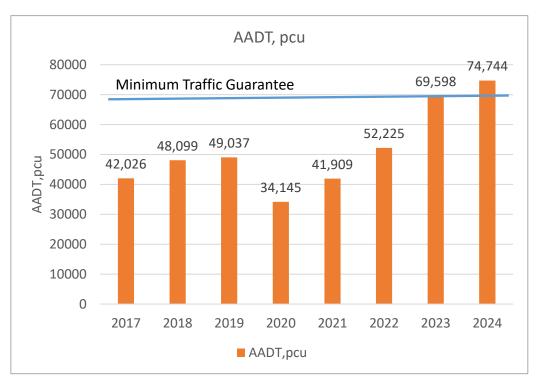


- ***** "Saving Impacts in 7 years: ~ \$1,5 billion (2016-2023)"
 - Time Saving
 - > 172 million hours: \$1,2 billion
 - Fuel Saving
 - 218 thousands ton: \$245 million
 - **Emission Saving**
 - > 91 thousands ton:
 - \$27 million
- **Accident Saving**
 - > 492 million vehkm: \$12 million

- Contribution to Macro Economy
 - Gross Value Added
 - 1,7 billion \$
 - **Employment**
 - 57.374
 - Tax
 - 364 million \$

«Every year it contributes 57 million \$ to economy & than 1.800 more employment»

Revenue Sharing mechanism commenced by 7th year of operation



❖ Value for Money Study: 30 % cheaper against traditional model

































Thank you!

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