



# Creating sustainable financing solutions: The Biodiversity Finance Initiative (BIOFIN)

*The Green Road to Cali  
ADB Environment Webinar*

Abbie Trinidad  
Senior Technical Advisor, UNDP BIOFIN



This project is co-funded by the European Union



Federal Ministry  
for the Environment, Nature Conservation  
and Nuclear Safety



NORWEGIAN MINISTRY  
OF FOREIGN AFFAIRS



**Flanders**  
State of the Art



Schweizerische Eidgenossenschaft  
Confédération suisse  
Confederazione Svizzera  
Confederaziun svizra

Swiss Confederation

Federal Office for the Environment FOEN



**Belgium**  
partner in development



Department  
for Environment  
Food & Rural Affairs

# 41 countries have joined BIOFIN since 2013

(90 countries soon to join through GEF funding)

## BIOFIN countries

### Africa

- Botswana
- Egypt
- Gabon
- Madagascar
- Malawi
- Mozambique
- Namibia\*
- Niger
- Rwanda
- Seychelles
- South Africa
- Tanzania
- Uganda
- Zambia

### Latin America and the Caribbean

- Argentina
- Belize
- Brazil
- Chile
- Colombia
- Costa Rica
- Cuba
- Ecuador
- Guatemala
- Mexico
- Peru

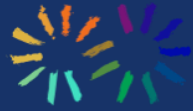
### Europe, Asia and the Pacific

- Belarus (by UNDP Belarus)\*
- Bhutan
- Cambodia
- China
- Fiji
- Georgia
- India
- Indonesia
- Ireland\*
- Kazakhstan
- Kyrgyzstan
- Malaysia
- Mongolia
- Nepal
- Philippines
- Sri Lanka
- Thailand
- Uzbekistan
- Vietnam



\* Design of National Biodiversity Finance Plans outside of the BIOFIN Programme

# BIOFIN Approach to Biodiversity Finance



- Address drivers of change – transformational shifts in institutions, policy and finance.
- Deliver better, generate revenues, avoid future expenditures and realign expenditures
- Create partnerships with relevant ministries, including leadership from Environment and Finance
- Integrate national priorities

**Deliver better**

**Generate Revenues**

**Avoid Future Expenditures**

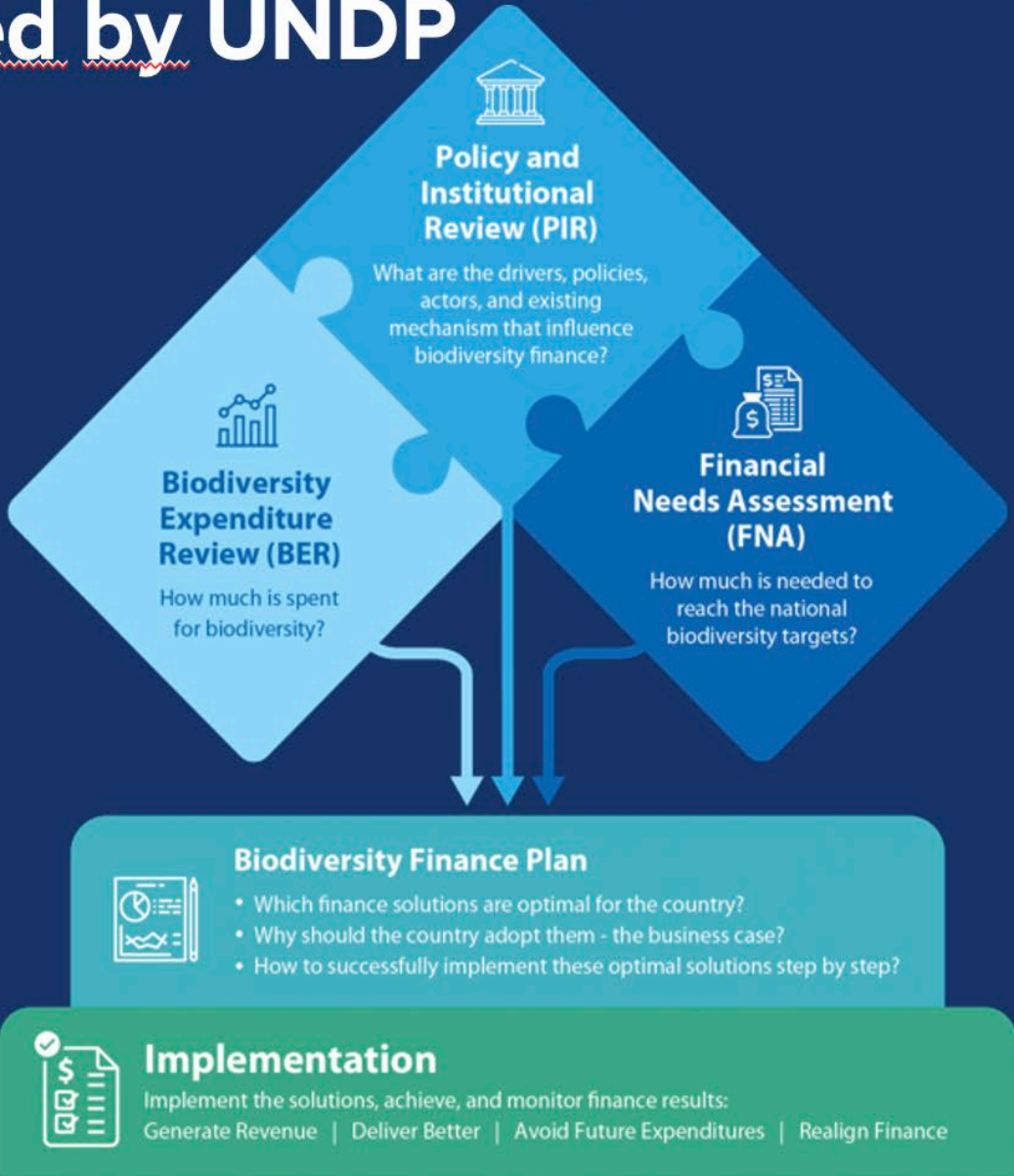
**Realign Expenditures**

# The BIOFIN Methodology, developed by UNDP

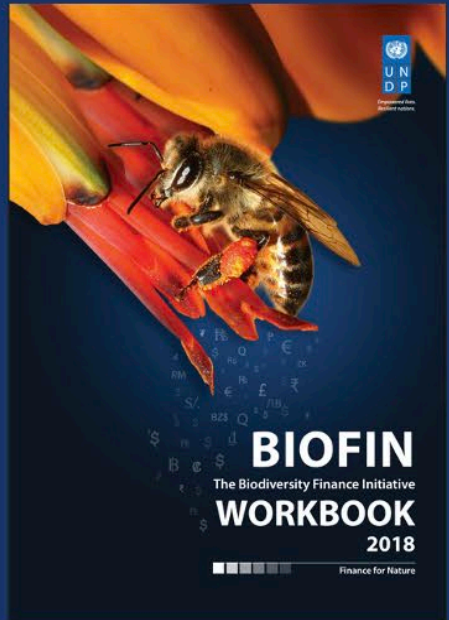


**41 countries** have tested and used this Methodology

Currently revising the fourth edition



**National Steering Committee:** Ministries of Environment Finance, Planning and others



**NATURE BONDS**

**CONSERVATION WILDLIFE PLATES**

**DEBT FOR NATURE SWAPS**

**ECOLOGICAL FISCAL TRANSFERS**

**TAX BREAKS/INCENTIVES**

**FINES/TAXES**

**RESULTS-BASED BUDGETING**

**ISLAMIC FINANCE**

**REPURPOSING SUBSIDIES**

**PROTECTED AREA/TOURISM FEES**

**PES**

**TAXONOMIES**

**PUBLIC SECTOR MAIN FOCUS**

# **CATALOGUE OF FINANCE SOLUTIONS >150 Mechanisms**

**PRIVATE SECTOR MAIN FOCUS**

**IMPACT INVESTMENT/PIPELINE**

**FINTECH/GAMING APPS**

**INSURANCE**

**BIODIVERSITY CREDITS/OFFSETS**

**GREEN LOANS/CREDITS**

**CROWDFUNDING/REMITTANCES**

**CONSERVATION FUNDS**

**CERTIFICATION**

**CSR**

**LOTTERIES**

**DISCLOSURE FRAMEWORKS**

**CARBON CREDITS**

## **MALAYSIA**

**Ecological Fiscal Transfers**

**US\$ 86 Million for states**

## **ZAMBIA**

**Green Bonds**

**National Framework  
+ Tax Break  
+ US\$ 200 M bond**

## **ECUADOR**

**Public Green Credits**

**US\$ 108 million**

**1% of the  
Richest solutions**

## **BOTSWANA**

**Protected Area Fees**

**US\$ 3.6 million yearly  
increase  
Ten years 36 million**

## **PHILIPPINES**

**Protected area  
budgeting**

**New Legislation +  
US\$ 83 million increase**

## **SEYCHELLES**

**Tourism Fee**

**US\$ 10 million per year  
Ten years US\$ 100 million**

# 5G innovative solutions

1. Gaming app – a new era of gaming for good has started!
2. Auctioning of NFT
3. Zakat for Nature
4. Tiger Fund/Nature Facility



# Knowledge Offerings of BIOFIN

- The Nature of Subsidies
- Results – Based Budgeting for Biodiversity
- Nature and Insurance
- GLOBE
- Nature and climate finance





Thank You



This project is co-funded by  
the European Union



Federal Ministry  
for the Environment, Nature Conservation  
and Nuclear Safety



NORWEGIAN MINISTRY  
OF FOREIGN AFFAIRS



Flanders  
State of the Art



Schweizerische Eidgenossenschaft  
Confédération suisse  
Confederazione Svizzera  
Confederaziun svizra

Swiss Confederation

Federal Office for the Environment FOEN



Belgium

partner in development



Department  
for Environment  
Food & Rural Affairs