

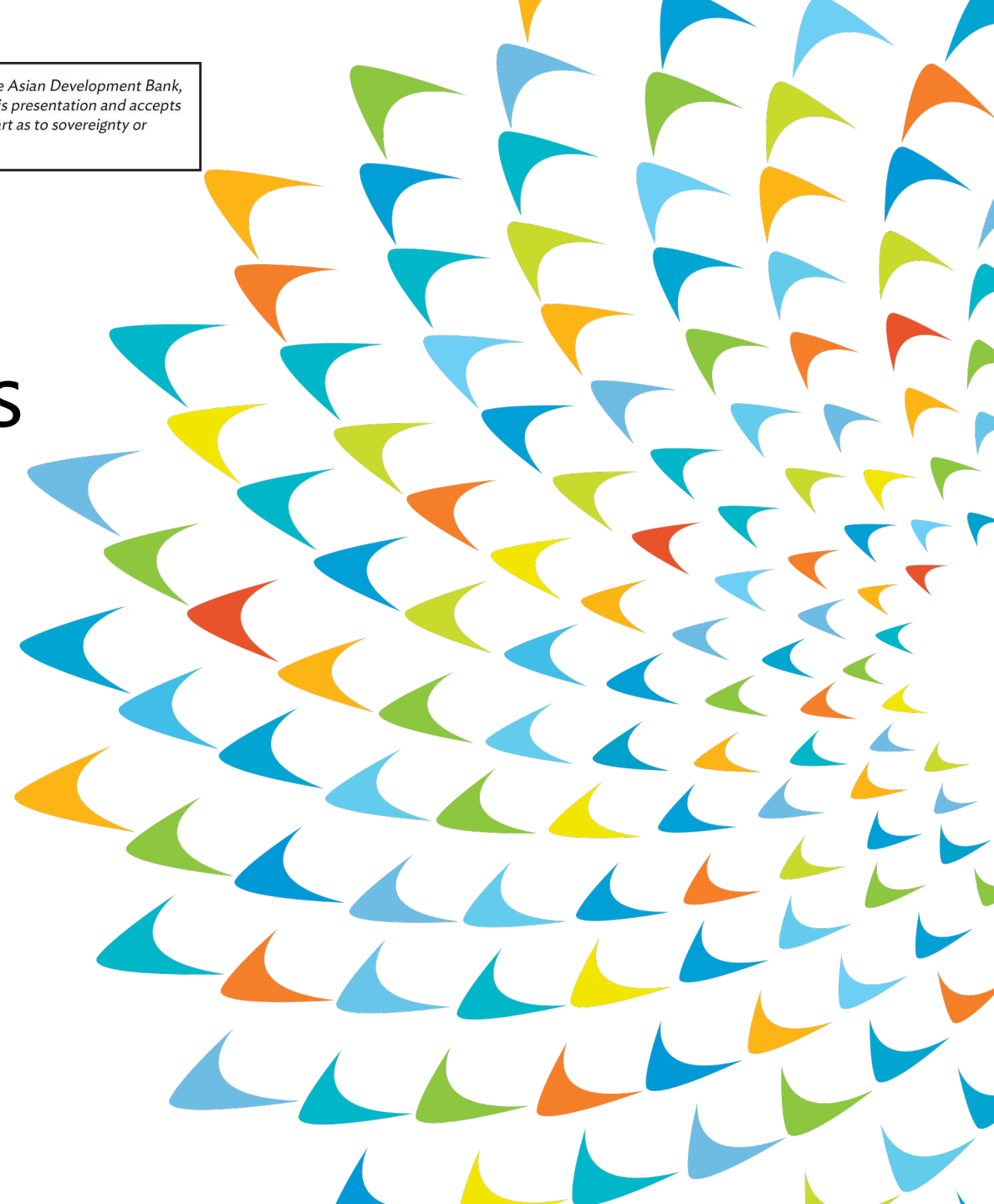


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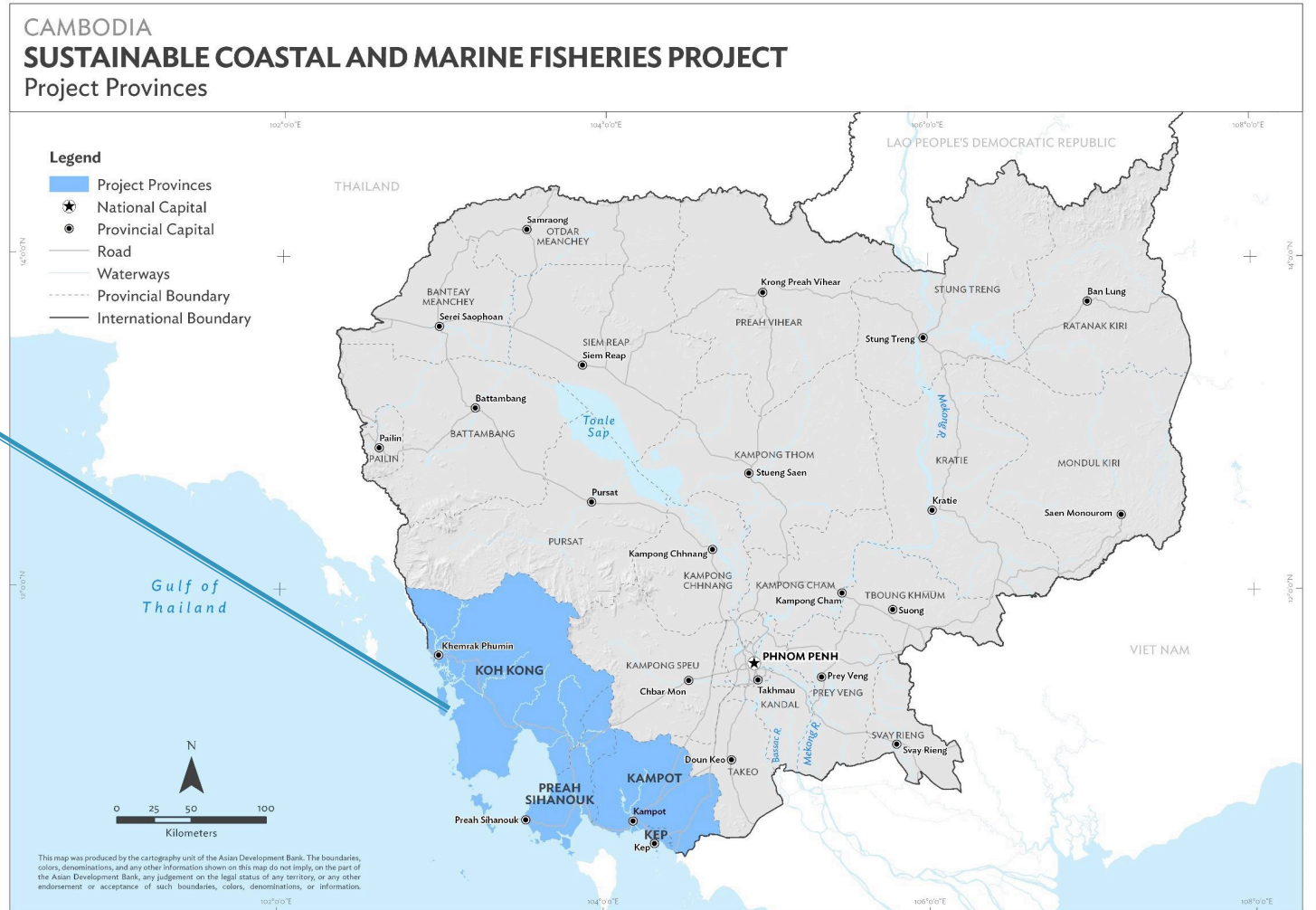
Cambodia: Sustainable Coastal and Marine Fisheries Project (2023-2029)

Nature-based Solutions: Scaling Sustainable Fisheries and Coastal Management

Alvin Lopez
26 July 2024



Project Location – Cambodia



The Starting Point....



Tested Assumptions in subsector review

- Demand for Marine Financing Facility (MFiF)
- Credit accessibility
- Infrastructure needs
- Sector performance



Key Findings

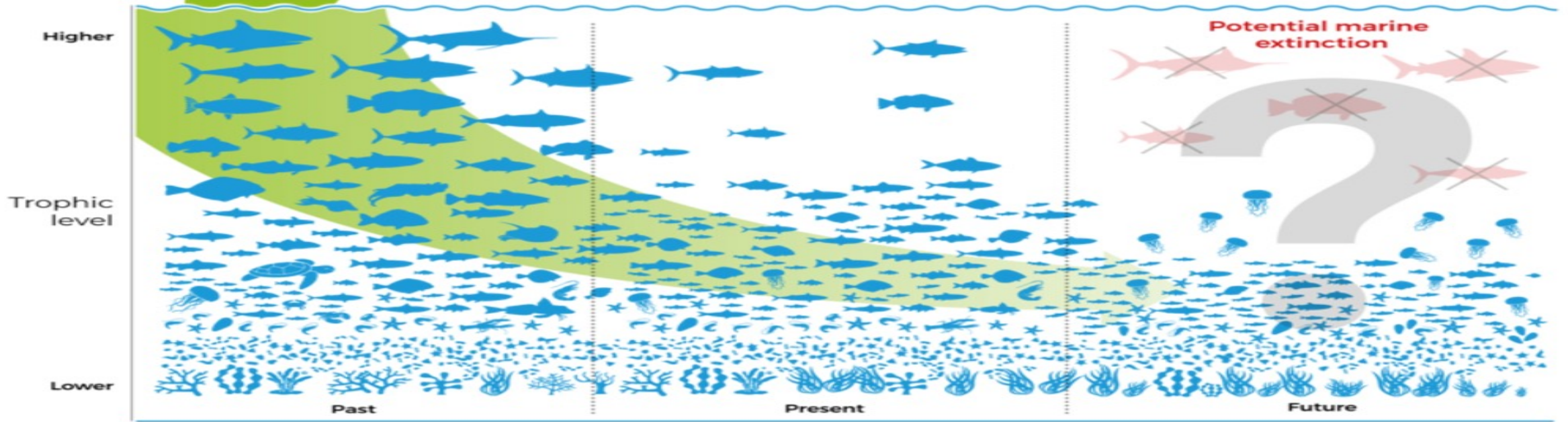
- MFiF pipeline insufficient to support facility
- Credit is available...demand limited by 'viability' not accessibility
- Fragmented supply chain – infrastructure investment is low but constrained by value of catch landed
- Declining catch volume and value – stock is vulnerable to collapse

The Consensus....

- Marine biomass / stocks are depleted and declining - current biomass is less than 10% of 1970's level
- Catch per unit effort has declined significantly resulting in exit or increased effort
- Catch composition - increasingly lower value juvenile and 'trash' fish, larger pelagics are increasingly rare
- Enterprises are closing - scarcity of fish, high cost of local fish resulting in increased substitution with imports



Currently we are fishing down the food web



Shifting baselines



Cambodia: Sustainable Coastal and Marine Fisheries Project

About the Project

The project (2023-2029), will enhance and make sustainable coastal and marine ecosystems, improve adaptation capacity, food security and livelihoods of coastal communities.

Design and Approach

An integrated multi-pronged approach addressing fundamental issues:

1. Severe **decline in fish-stocks**, and **over-exploitation of coastal and marine ecosystems**;
2. **Insufficient post-harvest infrastructure** and poor food-safety standards;
3. **Lack of private sector investment** in sustainable blue economy initiatives related to coastal and marine fisheries;
4. Increasing **risks and impacts of climate change**.

Outputs and Impact

Impact: Coastal and marine fisheries resources made sustainable and resilient

Output 1: Adaptive coastal and marine fisheries enhanced

Output 2: Climate-resilient coastal infrastructure developed

Output 3: Sustainable and inclusive marine businesses incubated and commercialized



Total project cost

\$104
million

ADB financing

\$63
million

AIF financing

\$10
million

AFD financing

\$20
million

Addressing Long-term Food Security, Nutrition & Resilience

- Restoration of fish stocks and **enhancement of coastal and marine ecosystems that sustain fisheries productivity**
- Supporting coastal fishing communities manage their resources
- Enhance **resilience of coastal communities through nature-based adaptation and mitigation (e.g mangrove restoration)** and climate resilient coastal infrastructure related to fisheries
- Supporting **coastal community in investment in targeted fishery products (e.g. mussels, blood cockles)**, business partnerships, digital marketing etc.



Thank You