

VERRA'S PLASTIC PROGRAM AND PLASTIC CREDITS

Accelerating Investments to Address Local Plastic Waste Management Challenges

DEVELOPING COUNTRIES NEED

- Availability of predictable and adequate finance
- Standardized monitoring and reporting frameworks to support national reporting targets and obligations
- Informal sector welfare through equitable compensation and safe working practices

VERRA'S PLASTIC PROGRAM INCORPORATES



The Plastic Standard and its supporting methodologies, that provide a uniform framework for measuring and monitoring project impacts, and incorporates social and environmental safeguards



Waste Collection Credits (WRCs)



Waste Recycling Credits (WRCs)

Plastic Credits, that mobilize large scale investment for high quality projects either directly, or by integrating with other mechanisms

PLASTIC PROGRAM'S ROLE IN MEETING NATIONAL PRIORITIES

Supports effective implementation of national policies (e.g. EPR)

- Connects obligated entities to a ready pool of plastic waste collection and recycling projects
- Allows the private sector to invest in high quality, third party audited projects with environmental and social safeguards
- Program's monitoring and verification framework can be used to measure the impact of EPR, reducing government's administrative burden

Creates incentives for the private sector to invest in local plastic waste management activities

- By integrating with instruments such as Outcome Based Bonds, Plastic Credits create an attractive investment avenue for the private sector
- Plastic Program's robust requirements provide assurance and confidence to a broad range of investors to support innovative finance mechanisms

Can support and integrate with existing regional and national initiatives

- By complementing ongoing context-appropriate initiatives, the Program can support in driving impact at scale