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The Asset Triple A Sustainable Infrastructure Awards 2024

DEAL AWARDS (ASEAN)



RENEWABLE ENERGY DEAL OF THE YEAR
- WASTE-TO-ENERGY

PT ALBA Tridi Plastics Recycling Indonesia

US\$40.90 million blue loan

Lenders: Asian Development Bank, Leading Asia's Private Infrastructure Fund

Legal adviser: Allen & Overy

The blue loan supported the establishment of a polyethylene terephthalate (PET) recycling facility, which is expected to recycle up to 48,000 tonnes of polyethylene terephthalate (PET) bottles annually, diverting them from landfills, open burning, or leakage into the ocean. The plant will produce 36,000 tonnes of recycled PET, which will offset up to 30,500 tonnes of carbon dioxide that would have resulted from using virgin PET.

ALBA TRIDI Plastics Recycling for Indonesia

In 2022, PT ALBA Tridi Plastics Recycling (ALBA Tridi) is formed by the collaboration of German originated and global recycling specialist, ALBA Group Asia, and local plastics recycler, Tridi Oasis Group.



About ALBA Group Asia

The ALBA Group, founded in 1968, is one of the world's leading recycling and environmental services companies as well as raw material providers worldwide.

The ALBA Group Asia has 4 main business units: hazardous waste recycling management, green gas & green fuel technology, smarty city solutions and plastic recycling.

ALBA Group Asia operates state-of-the-art recycling facilities in Greater China and across Asia and employs approximately 750 employees.



About Tridi Oasis Group

Established in 2016, Tridi Oasis is a growing recycler of plastic bottles in Indonesia aiming to turn problems into opportunities through city waste recycling.

Tridi is operating a washing line with a capacity of 12,000 ton p.a. and is ambitious to expand the capacity and elevate the product quality for food-grade rPET market.





ALBA Tridi Plastics Recycling Indonesia

ALBA Tridi's project is a plastics recycling plant in Kendal Industrial Park producing 36,000 tons of recycled plastics per annum

GROUND BREAKING PT ALBA TRIDI PLASTICS RECYCLING INDONESIA KEL LINDU: AL PARK, 6th June, 2023

KEY PROJECT INFORMATION



36,000 ton p.a. output



Project Type

Greenfield



Potential Project Site

Kendal Industrial Park



Feedstock

Baled post-consumer PET drinking bottles



Product

- 1. Food grade rPET pellets;
- 2. Food grade ready flakes



Indicative Investment

c. USD 60M

SCOPE OF OPERATION









Sourcing

Sourcing post-consumer PET bottles from LOCAL recyclers, waste banks and collectors.



Washing

Washing the feedstocks at high standard to produce food-grade ready flakes



Extrusion

Extruding the food-grade ready flakes into food-grade pellets which could be raw materials for manufacturing drinking bottles



Sales

Selling the high-quality products to retailers / FMCGs / bottlers for manufacturing to close the loop of PET



Tridi Oasis

Turning problems into opportunities



We have been continuously creating triple bottom line impact since 2017.



Tridi Oasis is a homegrown Indonesian recycling company aiming to turn problems in waste management into opportunities through recycling local plastic waste into usable raw materials.

Since our establishment in 2017, we have recycled more than **750** millions plastic bottles and since 2021, we have started to tackle low-value or hard-to-recycle plastics. We are transforming and upcycling the low-value plastics into plastic pallets, replacing the wooden pallets, resulting in more than **545** million plastic sachets have been collected last year.



Empowering more than 30 informal collection centers



Optimizing our capacity so more plastic waste can be recovered



Continue creating awareness on plastic waste



Our Current Collection Chain



















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Trash banks, Others



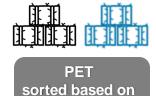


PET unsorted, unbaled



Small aggregators

separate PET bottles from other plastics, separate PET bottles based on color



color, baled



Big aggregators

separate PET bottles from other plastics, separate PET bottles based on color, and make them into bales (to reduce the transportation cost)





Sales Strategy

rPET food grade pellet will be sold directly to end customers for consumer brands in F&B and personal hygiene, the ready to food grade rPET flake will be sold to rPET food grade pellet recycling factory

Production	Product Type	Indicative Volume	Target Buyers	Region	Swire Coca-Cola HK	COCA COLA
Total Output: 36,000 ton p.a.	rPET Pellets (food grade)	11,000 ton p.a.	Consumer brands F&B and Personal Hygiene	Local & International	pepsi (Henkel)	Mellog
	rPET Pellets (Ocean Bound Plastic)	1,000 ton p.a.	Consumer brands F&B and Personal Hygiene	Local & International	COLGATE-PALMOLIVE	SC John
	rPET Flakes (Ready to food grade)	20,000 ton p.a.	rPET food grade pellet recycling factory	International	光 SHINKONG	RDE
	rPET Flakes (Read to food grade)	4,000 ton p.a.	rPET food grade pellet recycling factory	International	NAN YA PLASTICS	





PLASTICS RECYCLING

























Social Impact



Improve the livelihood of informal sector by including them in the value chain of plastic recycling, which is currently challenging and where the investment is needed



Community recyclers / informal sector collection is responsible for roughly 50% of the collection, an important workforce for this industry.





PET recycling facility creates demand for post-consumer PET bottle bales – create an opportunity for the informal sector to sustainably generate income to improve their livelihood.





Food-grade rPET is sold at a premium in the market, hence the facility can afford to pay an even higher cost than fibre-grade recycling facility to the informal sector for the post-consumer PET bottles, further enhance their livelihood.















ALBA

Treasure raw materials.