

Partnerships for Coral Reef Finance and Insurance in Asia and the Pacific

Inception Workshop for Siargao Island, Philippines



Date: 22 May 2024

Time: 14:00 (Manila) | 16:00 (Sydney) | 07:00 (UK). **Duration:** 2.5 hours

Project: TA-6742 REG: Building Coastal through Nature-Based and Integrated Resilience Solutions - Risk Financing and Insurance Solutions for Coastal Resilience (54212-001)

Workshop purpose:

This workshop will aim to:

- build an understanding of the Philippine government priorities on strengthening reef resilience and sustainable management of coral reef ecosystems, including how this could enhance surfing and other marine-based tourism in Siargao;
- outline the intended approach for assessing risk transfer / reef insurance opportunities within a pilot location in Siargao, including how this could serve as a model for other coastal municipalities, and;
- gather insights for the detail assessment of the pilot location in Siargao.

The meeting will start with opening remarks from ADB, and will follow with remarks from DENR-BMB and DENR-PAMO-SIPLAS on the current situation related to coral reef risk and resilience in Philippines and the project expectations. The Landell Mills consortium team will provide a short summary of the project approach and deliverables, and will present the screening exercise conducted to identify the pilot location in Siargao Islands, and next steps. This will be followed by a discussion to gather insights to inform the further detailed analysis.



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Agenda

Moderators: Diane Figueroa, In-country coordinator in the Philippines, Rare

Time (Manila)	Item	Who
13:30	Welcome tea and coffee	
14:00	Workshop opening by ADB.	Christine Engstrom, Senior Director, Finance Sector Group, ADB
14:10	Remarks from the DENR Protected Area Management Office (PAMO) supervising Siargao Island Protected Landscape and Seascape (SIPLAS)	Samuel L. Malayao DMO IV/ Protected Area Superintendent DENR PAMO SIPLAS
14:20	Overview of project objectives, expected outcomes and timelines.	Louise Heaps, Project Director Lorena Ramirez, Project Coordinator, Landell Mills
14:25	Initial Climate Risk Assessment	Piyush Sharma, Swiss Re
14:30	Selection of pilot location in Siargao Next steps: Valuation and Cost benefit analysis	James Spurgeon and Tara Alessandra Abrina, Ecosystem Valuation Specialists
14:50	Knowledge Management and Capacity Building	Thomas Dallison and Francis Staub, Blue Pangolin
15:00	Reef Vulnerability Assessment and Coral Reef Restoration	Selina Ward, Coral Reef Ecologist, University of Queensland
15:10	Moderated discussion	Diane Figueroa, In- country coordinator in the Philippines, Rare
16:05	Closing remarks	Louise Heaps, Project Director
16:10	Remarks from Department of Agriculture – Bureau of Fisheries and Aquatic Resources (DA-BFAR)	Isidro Velayo, Jr., OIC Director Department of Agriculture – Bureau of Fisheries and Aquatic Resources (DA-BFAR)
16:20	Closing remarks	Arun Abraham, ADB/GEF Senior Environment Specialist (Consultant) Climate Change Resilience and Environment Cluster, ADB



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**List of Invitees**

	Name	Title	Organisation
1	Marcial C. Amaro Jr.	Assistant Secretary for International Affairs and concurrent OIC Director	Department of Environment and Natural Resources-Biodiversity Management Bureau (DENR-BMB)
2	Conrado Bravante	Chief, Project Preparation Division	DENR Foreign-Assisted and Special Projects Service (DENR-FASPS)
3	Samuel Malayao	DMO IV/ Protected Area Superintendent	DENR Protected Area Management Office – Siargao Islands Protected Landscape and Seascape (DENR PAMO SIPLAS)
4	Milafe Nohara	DMO III/ Assistant Protected Area Superintendent	DENR PAMO SIPLAS
5	Julius Maceren	Forest Technician II	DENR PAMO SIPLAS
6	Isidro Velayo, Jr.	OIC Director	Department of Agriculture – Bureau of Fisheries and Aquatic Resources (DA-BFAR)
7	Roy Ortega	OIC	BFAR Fisheries Resources Management Division
8	Atty. Reynaldo Regalado	Commissioner	Insurance Commission (IC)
9	Atty Jovy Bernabe	President	DOF- Philippine Crop Insurance Corporation (DOF-PCIC)
10	Israel De La Cruz	Department Manager	DOF-PCIC, Business Development and Marketing Department
11	Ivonne Dumadag	Director	Department of Tourism, Regional Office XIII (Caraga)
12	Anjie B.Arcena	Mayor	Municipality of Burgos
13	Elizabeth Matugas	Mayor	Municipality of Dapa
14	Alfredo Coro II	Mayor	Municipality of Del Carmen
15	Sol Matugas	Mayor	Municipality of General Luna
16	Maria Liza Resurreccion	Mayor	Municipality of Pilar



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17	Ma. Gina Menil	Mayor	Municipality of San Benito
18	Lamberto Domíñfos Jr.	Mayor	Municipality of San Isidro
19	Arwela A. Dolar	Mayor	Municipality of Santa Monica
20	Riza Rafonselle Timcang	Mayor	Municipality of Socorro
21	RJ Magbanua	Project Manager	Sikat, Inc
22	Michelle Baird	Field Site Team Lead	Sustainable Interventions for Biodiversity, Ocean, and Landscapes (SIBOL)- USAID
23	Diane Figueroa	Director for Innovative Finance In-country coordinator	Rare
24	Michelle Reyes	Coral Reef Ecology Specialist and Natural Resource Loss and Damage Analyst	Rare
25	Tara Abrina	Ecosystem Valuation Specialist	Rare
26	Norman Tilos	Regulatory Analyst	Rare
27	Michaela Ortega	Knowledge Management and Learning Specialist	Rare
28	Dennis Calvan	Director for Policy and Government Engagement	Rare
29	Aya Silva	Vice President	Rare
30	Janice Quino	On-site coordinator	Rare
31	Cathleya Cabetingan	On-site coordinator	Rare
32	Melody Ovenden	ADB Senior Environmental Specialist and Oceans Team Leader	Asian Development Bank
33	Arun Abraham	ADB/GEF Senior Environment Specialist (Consultant) Climate Change Resilience and Environment Cluster	Asian Development Bank
34	Thomas Kessler	Principal Finance Specialist (Disaster Insurance), Finance Sector Group, Sustainable Development and Climate Change Department	Asian Development Bank
35	Hilly Ann Roa-Quiaoit	ADB-GEF Marine Conservation Specialist (Coral Reef Ecosystems) (Consultant)	Asian Development Bank
36	Louise Heaps	Project Director (WWF Global Lead, Sustainable Blue Economy)	WWF
37	Lorena Ramirez	Project Coordinator	Landell Mills



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38	James Spurgeon	Ecosystem Valuation Specialist	Sustain Value
39	Cherie Gray	Global Lead Sustainability & Market Development Public Sector Solutions	Swiss Re Asia Pte. Ltd.
40	Piyush Sharma	Climate Risk Modelling Engagement Manager	Swiss Re Asia Pte. Ltd.
41	Adam Carrigan	Geospatial Specialist	Swiss Re Asia Pte. Ltd.
42	Alison Drill	Disaster Risk Insurance Specialist	Swiss Re Asia Pte. Ltd.
43	Nadja Riedwyl	Disaster Risk Finance Specialist	Swiss Re Asia Pte. Ltd.
44	Peter Mumby	Senior Coral Reef Ecologist	University of Queensland
45	Selina Ward	Coral Reef Ecologist	University of Queensland
46	Francis Staub	Events, Capacity Development and Training Specialist	Blue Pangolin
47	Thomas Dallison	Knowledge, Learning and Comms Coordinator	Blue Pangolin