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# An Introduction to Hannam University's **Start-up Support** as a Start-up Centric University

Wednesday, November 8, 2023









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### 1. Start-up Overview at Hannam University



### Hannam University: A Leading Institution in Start-up Education Nationwide

### **Start-up Overview at Hannam University**

Ranked Among the Best Nationwide for Start-up Education and Support

2019: Ranked 4th nationwide, 1st in the Chungcheong region

2020: Ranked 3rd nationwide. 1st in the Chungcheong region

2021: Ranked 2nd nationwide 1st in the Chungcheong region

\* Based on university public disclosures and Maeil Business Newspaper's University Start-up Index



2022 Recipient of the Minister of SMEs and Startups Award (Venture Startup Advancement)



2022 Recipient of the Minister of Education Award for Excellence (Start-up Education)

#### Active local government support for the vision of a Start-up Centric University



- Working with local authorities to facilitate entrepreneurial events and optimize the use of venues







#### Systematic Start-up Education and Strengthened Local Entrepreneurial Innovation

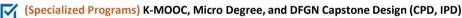
Results driven by the continuous mentoring of student, faculty, and general public entrepreneurial efforts

Year	2021	2020	2019
Courses offered in Start-up (45% practical courses)	147	167	156
Start-up-focused clubs (teams)	111	96	167
Student entrepreneurs (persons)	40	33	42
Faculty entrepreneurs (persons)	9	2	8

H	Year	2022 (1 <sup>st</sup> half)	2021	2020
н	Startups launched	111	124	118
Н	(business)			
Н	Revenue (hundred million	12.4	49.5	54.6
н	KRW)			
н	Employed (persons)	249	407	477
l	Investment (hundred million KRW)	8	80.4	141.1
	iiiiiioii KKVV)			

<sup>\*</sup> Based on university public disclosures

(Comprehensive Entrepreneurial Framework) 13 academic and 4 HR systems



\* DFGN: Design Factory Global Network

(Start-up Course) Entrepreneurial Spirit Course - Compulsory for All Students

#### Commitment to fostering Start-up with specialized support personnel

Support for startup incubation

1998 to present Ministry of SMEs and Startups

**A University** eading the Way i Start-up Development **Program** 

2012 to 2018 Ministry of SMEs and Startups

Initial Startup Package

2019 to present Ministry of SMEs and Innovation Park

2020 to present Ministry of SMEs and

Startups, Ministry of Startups, Ministry of Land, Infrastructure Science and ICT, Ministry and Transport. of Education Ministry of Education

Laboratories Specialized

Start-up-leading University

2021 to present Ministry of SMEs and

Ministry of SMEs and Startups (42 B won - 31M \$)

2023 to 2028

Start-up

Centric

University

<sup>\*</sup> Based on Start-up-focused universities' performance metrics



# 2. Hannam University's Start-up Infrastructure



### Hannam University's Infrastructure for the Local Entrepreneurial Ecosystem

### **Infrastructure at Hannam University**

Start-up Support Infrastructure for Establishment of Local Entrepreneurial Ecosystem: A total area of 41,522 m² (or 12,561 pyeong)







- Shared startup space
- Prototype manufacturing space



H-Startup Hub, Building A

- Unearthing startup ideas
- Providing space for startup club activities
- 4 in total



H-Startup Hub, Building B

- Materialization of the startup team's idea
- Mentoring phase for business execution
- 6 in total



# Startup Incubation Center Campus Innovation Park Startup Dormitory

- Residential space for startups
- Provided for selected companies (free of charge)
- 250 in total (number of resident companies)



#### **H-Startup Market**

- Practical startup shops for students and faculty
- · Road shops, office shops
- 24 in total



#### H-Startup Hub, Building C

- Independent office space for startup teams
- Practical startup education support phase
- 14 in total



# 3. Vision and Strategy for the Start-up Centric University



### **Hub for Regional Economic Growth Through Start-up**

# Vision

#### Startup-Centric University Business Unit

#### Infrastructure

- Campus Innovation Park
- Startup Support Team
- Hannam Startup Camp
- · Hannam Startup Market
- Maker Space
- Design Factory
- Ojeong/Daedeok Startup Incubation Center
- Startup DormitoryPublic Technology Center

#### **Support Programs**

- Start-up Centric Universit
- Startup Incubation Center
- Campus Innovation Park
- Leaders in INdustry-
- university Cooperation 3.0
  Training Project for Local
- Cultivating Social Entrepreneurs

#### VISION

Central Organization for Regional Economic Growth
Through Start-up

#### **Core Objective**

Realizing a Start-up Centric University that leads the innovative growth of the regional economy by building a regional Start-up support and nurturing ecosystem

	Core Values	Implementation Strategy	Strategic Tasks
		1. Cultivating Entrepreneurial	1-1 Fostering entrepreneurial professionals via creating an entrepreneurial ecosystem
	Creativity	Professional Talent	1-2 Implementing the best educational environment where ideas are linked to Start-up
ty		2. Creating Innovative	2-1 Expanding the entrepreneurial ecosystem by strengthening collaborative networks
Excellence		Growth for Each Entrepreneurial Stage	2-2 Implementing a central base for maximizing entrepreneurial outcomes
	Respons-	3. Maximization of Corporate	3-1 Enhancing capabilities by supporting the growth ladder throughout the startup lifecycle
	ibility	Performance and Value	3-2 Prompt market entry and Scale-Up driven by innovative

#### **Academic System**

- Start-up Leave of Absence
- Start-up Credit Recognition System
- Special Admissions for Entrepreneurs (Entrepreneurial Talent Selection)
- Start-up Scholarships (7 Types)
- Mandatory Start-up Courses
- Start-up Lab System (replacement for Master's Thesis)
- Creative Convergence Department
- DFGN Courses

### Human Resources System

- Faculty-Start-up
   Concurrent Position
- Faculty-Start-up Leave-of-Absence System
- Start-up Research-Year
- Reflecting Faculty Start-up Achievements (for both new and maintained)

### **Five-Year Performance Indicator and Goals**

Five- Year	722	240B	2.3K	47.1B	370	15	400	1
Period	Company	Revenue	Employment	Investment	Intellectual Property	IPO	Partner Organization	K-Unicorn

			Performance Goals (2023-2027, over 5 years)				
Items and Performance Indicators		Baseline Total		Basis for Setting the			
		Value	(Over 5 years)	Baseline Value	Target Value		
	Startups	117	722				
	Revenue (hundred million KRW)	388	2,390				
	Employed (persons)	378	2,324				
Start-up Centric     University	Investment (hundred million KRW)	77	471	Support Performance Averages for the First	Annual growth of 7%		
Performance Goal (Preparation ·	Intellectual Property Rights	60	370	Half of 2020-2022			
Initial · Launch)	IPO	-	15		Annual growth of 1		
	Partner Organizations	50	400	Based on Partner Organizations in 2023	Annual growth of 10		
	K-Unicorn Companies	-	1	-	1 by the conclusion of the project		
	Start-up Courses	157	830		Annual growth of 3		
	Start-up-focused clubs (teams)	125	839		Annual growth of 10%		
	Extracurricular Programs	15	101		Annual growth of 3		
	Student Entrepreneurs	39	300		Annual growth of 7		
2. Start-up Centric University University Data Disclosure Performance Targets	Revenue from Student Startups (hundred million KRW)	2.2	14.6		Annual growth of 10%		
	Employment through Student Startup	5	55	2019 to 2021	Annual growth of 2		
	Faculty Entrepreneurs	7	140	Average Support  Performance	Annual growth of 7		
	Faculty Startup Revenue (hundred million KRW)	0.8	4.7	Performance	Annual growth of 10%		
	Employment through Faculty Startups	2	40		Annual growth of 2		



# 4. Programs Offered by the Start-up Centric University



# **Programs Per Growth Stage at Start-up-Focus Universities**

## Programs Per Growth Stage

Category Program		Program	Program Details	Budget (thousand KRW)	Performance
Preparation		All About Prototype	Prototype Development, Advancement, Education	31,800	20 business registrations
Stage	Education	Play Start Up Awards	Mentoring and Start-up Idea Contest	52,000	Discovery of 20 startup ideas
	Investment attraction	Scaled-up investment invitation	Investment consulting and support	60,000	Investments from 3 companies
Initial Stage	Market expansion	Solid Patent, Solid Company	IP Start-up camp, IP roadmap, IP applications	90,000	31 IP applications
		Amazing Selling Marketing	Market expansion through marketing support	95,000	20 Marketing support cases
	Investment attraction	Pre-IPO investment support	Consulting and investment support for companies aiming for IPO	45,000	Secured investments based on two IPOs
Launch Stage	Global	Global Business Contact	Support for global expansion by connecting with international buyers and corporate partners	65,000	3 globally launched startups
	Launch	Global Investment Meeting	Global acceleration initiatives for scaling up	80,000	1 global IR, and 3 MOUs
Community	Promoting the Start-up Culture	H-Meet up Day	Startup Festival, Entrepreneur's Night, One-Stop Startup Consultation Desk	130,000	Participation from 10,300 individuals, with 100 startup consultations provided
Engagement	Additional Initiatives	Entrepreneurial clubs	Dedicated to fostering university-based entrepreneurs	125,000	20 business registrations



# 4. Programs Offered by the Start-up Centric University

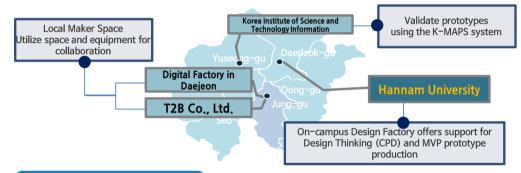


### **Programs Per Growth Stage at Start-up-Focus Universities**

**CPD Operation** 

### [Education] All About Prototype

- ☑ Target: 20 emerging startups
- ☑ Goals: Develop 20 prototypes and register 10 businesses



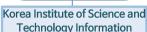
#### Foster top-tier startup talents

- (In-house) Through our university's Design Factory network and tools, we provide budding entrepreneurs with online courses in Design Thinking (CPD) and MVP, along with hands-on support for prototype creation
- (Collaboration) Leveraging local maker spaces and equipment, we support startups by helping them craft prototypes and connecting them to accelerator programs
- (Validation) With KISTI's K-MAPS, which offers detailed industry and market insights, we provide validation for prototypes and expert consultations for further enhancement
- (Achievements) Over the last three years, we have completed 44 prototypes and filed 42 patents

### [Market expansion] Amazing Selling Marketing

- ☑ Target: 20 emerging startups
- Goals: 20 Market analysis, Expert consulting and Marketing support







Collaborative Institution



**Hannam University** 

#### Developing marketing channels for sales

- (Market analysis) Utilizing the K-MAPS system for education and industry-specific market analysis, as well as one-on-one expert matching by field.
- (Marketing Support) Customized marketing support for businesses, including website development based on product types, catalog creation, advertising, promotions, and contactless solutions (such as live commerce).
- (Achievements) Revenue of 1.74 billion achieved among 26 companies in the last 2 years.

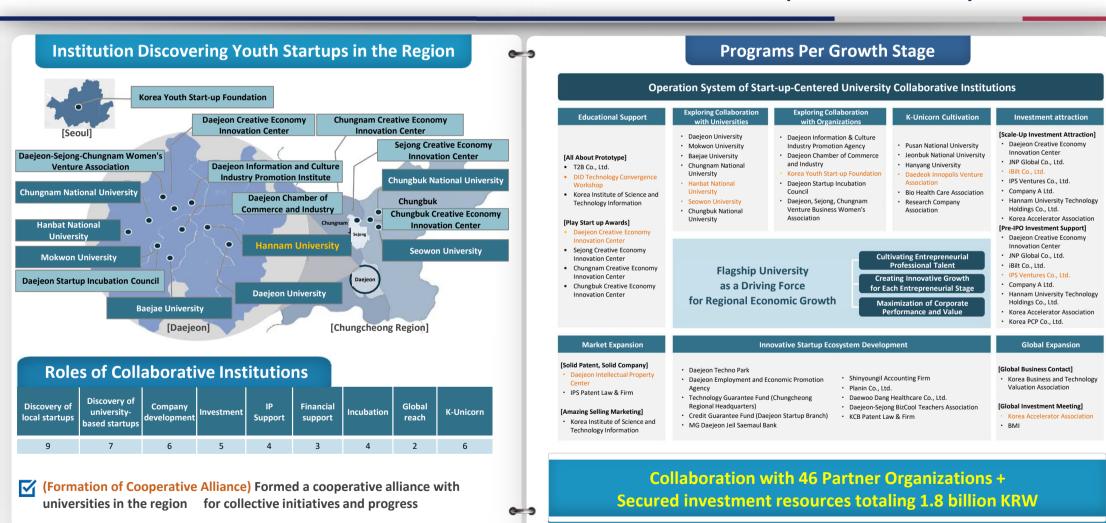




## 5. Networks of the Start-up Centric University

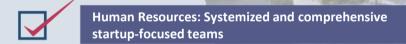


### Status of Collaborative and Investment Institutions for the Start-up Centric University



6

Hannam University aspires to be a driving force in regional economic development by disseminating over a decade's worth of startup expertise throughout the community.





Implementation of 16 startup-supportive academic programs and HR system







