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infobank iAccel

- Investment Business Team -

November, 2023

infobank

The very 1st **KOSDAQ** listed company for messaging services.

“**ONE STOP SHOP**” with 7 **Independent internal business** departments :

- iAccel** – Investment: Incubation, Acceleration, TIPS, IB venture
- iMessage** – Messaging service : SMS, Chat App, Chatbot, AI Contact Center
- iMotors** – Autonomous Vehicle Solutions / Smartcar Solutions
- iMedia** – Broadcasting Service, Media Venture Development
- iFi** – Virtual Financial Services
- iServe** – Management, Finance, Accounting, Legal, HR
- iTechEx** – Mobile Financial Services, Information Security, Data Technology

KOSDAQ
LISTED COMPANY



iAccel, the INVESTMENT BUSINESS Team.

We not only **discover, invest, incubate,** and **support,** but also **globalizes** prospective start-ups with our irreplaceable networks built through mentorships and partnerships from all sectors, other Infobank business departments, the Government and Successful IPO experiences.



BUSINESS STATUS



270

Investing Portfolios



\$80mil.

Cumulative Investing Amount
(Main Acct. 28%, Fund Acct. 72%)



137

TIPS ¹⁾ Appointees
(2016 ~ 2023)



60

Estimated yearly portfolios
(4-5 portfolios/mo.)



92%



Portfolio Surviving Rate



\$3bil.



Entire Portfolio Value



72%

Follow-up Investment
Acquisition Rate ²⁾



5x



Average Growth Rates
(Startup Value) ²⁾



2,700



IP Partnering

- 1) TIPS (Tech Incubator Program for Startups) – No.1 Growing Startup Program in South Korea
- For TIPS appointees, Once TIPS Operator (Infobank) invests more than \$2mil., Korean Government follows with \$7~17mil. of investment.
- 2) Excluding portfolios aged less than a year

iAccel - Investing Portfolios across all Business Sectors (270 ea. ↑)

“AI, Big Data , Bio/Healthcare, FinTech, Hardware, Mobility, and Etc”

AI / Big Data

Biomedical /Healthcare

Hardware

Fintech

Entertainment

Mobility

Marketing / Platform

LP/other

iAccel - Fund Management Status

iAccel Funds 17 Funds in Total - **AUM : \$80mil.**

Fund of Funds (FoF) & K-Growth Funds

Private Funds

Venture Funds

Infobank Private Investment Fund NO1
18 Portfolios

Infobank Private Investment Fund NO2
17 Portfolios

Infobank Private Investment Fund NO3
20 Portfolios

Coming Soon NEW

December, 2023

Infobank FinTech Innovation Fund NO1
12 Portfolios

Infobank Early Stage Innovation Fund 1st
29 Portfolios

IB-BDC Public Tech Innovation Fund NEW

Project / Blind Funds

BIO
Infobank BIO Investment Fund NO1

iAccel II
Infobank iAccel Investment Fund NO2

ESG
Infobank ESG Investment Fund

Venture Inovation
Infobank Venture Inovation Fund

Metaverse
Infobank METAVERSE Investment Fund

iAccel III
Infobank iAccel Investment Fund NO3

iAccel I
Infobank iAccel Investment Fund NO1

iAccel IV NEW
Infobank iAccel Investment Fund NO4

SPAC
Infobank SPAC Investment Fund

SFMI-IB NEW
SFMI-IB Early Stage Innovation Fund

99DC NEW
99DC Investment Fund 1st

iAccel - Core Value I : Investment Capability and Network

Cooperative network with different types of funds, including but not limited to AC and VC.

** **Higher than 80% of Follow-up Investment Rate** via network expansion (approx. 2,400 members as of today), IR Sessions, Club Deals, and etc.

Investment Network

DSC Investment, Mirae Asset Investment, Interset,
 AJU IB Investment, SangSang Ventures, Mega Investment, etc.
 100 Follow-up investing AC / VC

Incubating Facilities

SBA, Seoul Aspirin Center,
 Korea Entrepreneurship Foundation, Samyang Chemical,
 Ulsan Center for Creative Economy & Innovation,
 Yangjae AI Hub, and etc.

Experts from all fields

Management, Marketing, Law, Accounting, Investment
 : More than 40 experts from all fields.

Collaboration with Tumbler, Polaris, Intellectual Stone.
 Development Support from
 Seoul National Univ. NCIA Lab, etc..

TIPS Cooperating Operators

Seoul National Univ. Tech Holding, Primer, ActnerLab,
 Blue Point Partners, Big Bang Angels, The Ventures,
 Plan H Ventures, C&Venture Partners.

TIPS Cooperating Institutions

Crystalgenomics, Woojung Bio, Genaxis,
 Seoul National Univ. Tech Holding, SBA, Tumbler,
 Fintech Center Korea (reserve).

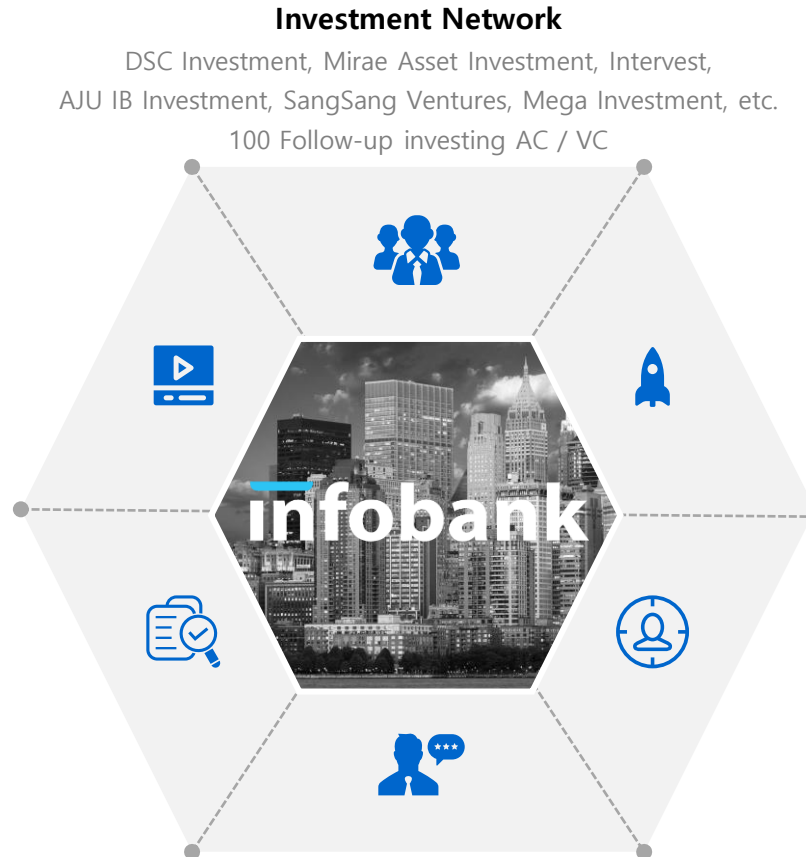
Major University Technology Holdings

Seoul National Univ. Tech Holding, Hanyang Univ. Tech Holding,
 Sungkyunkwan Univ. Coop. Foundation,
 Kwangwoon Univ. Coop. Foundation, etc.

Public Center for Creative Economy & Innovation

KISED,
 Gyeonggi Institute of Science & Technology Promotion,
 Ministry of Science and ICT, Korea Credit Guarantee Fund,
 Yangjae AI Hub, Korea Venture Business Association, SBA,
 Seongnam Industrial Promotion Agency.

Seoul / Gyeonggi / Daegu / Incheon / Daejeon / Ulsan
 Center for Creative Economy & Innovation



IPO (5 Portfolios)



M&A (10 Portfolios)



Pre-IPO (2024~2025, 10 Portfolios)



Korea AI Startup 100 (4 Portfolios)



K-Uncorn (Baby Unicorn) (8 Portfolios)



iAccel - Value-Up ※ TOP 15 Skyrocket Portfolios (Avg. 42x, Max. 150x)

Startups	Value-Up
A (Apr, 2018)	<ul style="list-style-type: none"> Appointed for TIPS, Developing dataset marketplace for AI Learning on top of image recognition (June, 2018) Value-up \$1.8 Mil. → \$57 Mil. (Growth rate: 137x)
B (May, 2018)	<ul style="list-style-type: none"> Appointed for TIPS, Developing cloud base interactive AI reservation platform (May, 2018) Value-up \$2.3 Mil. → \$51 Mil. (Growth rate: 21x)
C (Oct, 2017)	<ul style="list-style-type: none"> Preparing for an IPO and KOSDAQ listing (by Shinhan Financial Investment) Appointed for TIPS, Developing Self Driving level 3 (Driver Condition / Off-road recognition) Real time monitoring dual camera system, SpringGo Model-1. (Sept, 2017) Value-up \$0.7 Mil. → \$32 Mil. (Growth rate: 42x) M&A in progress (by SJM Inc.) for Electric Motor Vehicle parts business.
D (Jul, 2017)	<ul style="list-style-type: none"> M&A in progress (by SJM Inc.) for Electric Motor Vehicle parts business. \$2.2 Mil. (Value of \$18 Mil.) of investment attraction from AJU IB in progress. Value-up \$1.1 Mil. → \$16 Mil. (Growth rate: 16x)
E (Nov, 2018)	<ul style="list-style-type: none"> M&A in progress (by Korea Securities Finance Corp.) for KOSDAQ listing in 2022. Partner of Samsung Electronics Foundry business. Appointed for TIPS, developing semiconductor integrated circuit for short distance ULP (Ultra Low Power) Optical Communication (Oct, 2018) Value-up \$1.5 Mil. → \$76 Mil. (Growth rate: 150x)
F (Aug, 2020)	<ul style="list-style-type: none"> Preparing for an IPO (by Shinyoung Finance Corp.) and KOSDAQ listing in 2022 for exceptional growth. Appointed for TIPS, developing autonomous producing professional commercial video service by AI voice recognition. (May, 2020) Value-up \$3.2 Mil. → \$39 Mil. (Growth rate: 12x)

Startups	Value-Up
G (Jul, 2018)	<ul style="list-style-type: none"> Appointed for TIPS, developing AI Technology based Smart Contact Center Solution (Jun, 2018) Connecting channels for emergency loan, due to follow-up investment delay Value-up \$1.5 Mil. → \$34 Mil. (Growth rate: 23x)
H (Oct, 2019)	<ul style="list-style-type: none"> Appointed for TIPS, developing AI Technology based, Global Fashion Brand Platform (Nov, 2019) Supporting 22 patent applications through IP Consulting. Value-up \$4 Mil. → \$33 Mil. (Growth rate: 8.5x)
I (Feb, 2020)	<ul style="list-style-type: none"> Appointed for TIPS, developing AI Technology based, Real time video analyzing solution for precise medical services regarding digestive canal endoscope. (Mar, 2020) Value-up \$2.2 Mil. → \$40 Mil. (Growth rate: 17x)
J (Jun, 2018) (Recoup 2021)	<ul style="list-style-type: none"> Appointed for TIPS, developing multiplex user service platform between different VR devices. Aiding Investment related decision making and management in corporate crisis from exhausting funds. Supporting business transition from VRAR to Metaverse Exit through M&A by Neptune. (Growth rate: 6.5x)
K (Sept, 2017)	<ul style="list-style-type: none"> Supporting contracts regarding linked investment for R&D business. (Contracting national affair for \$0.2 mil.) Value-up \$0.8 Mil. → \$65 Mil. (Growth rate: 80x)
L (Jun, 2018)	<ul style="list-style-type: none"> Supporting attracting follow-up investment for Series A (IR Deck Coaching) Supporting marketing and developing new patent. Value-up \$0.7 Mil. → \$15 Mil. (Growth rate: 21x)
M (Oct, 2019)	<ul style="list-style-type: none"> Appointed for TIPS, developing eco-friendly electric propulsion boat, higher than 300kw of momentum. (Dec, 2019) Supporting and establishing cooperative system for globalization, and foreign branch in preparation in Singapore) Value-up \$3.5 Mil. → \$45 Mil. (Growth rate: 12x)
N (Jun, 2017)	<ul style="list-style-type: none"> Supporting follow-up investment for Series A and B (IR Deck Coaching, and network with 30 investors.) Supporting developing new item with patent (69 patents) Value-up \$0.5 Mil. → \$13 Mil. (Growth rate: 26x)

iAccel - Core Value II – TIPS Operator (8 years of Experience, Since 2016)

※ TIPS Appointees = **Top 1%** of all Startups in South Korea

※ **56%** of National TIPS Appointees = **137 portfolios** from **Team INFOBANK**



iAccel - Core Value II – TOP 1 as known as TIPS FACTORY

iAccel TIPS Teams (2022)

National TOP 1, out of 111 TIPS Operators (29 Portfolios in 2022)



TOP 5 TIPS Operator (2022)

Rank	TIPS Operator	Portfolios
1	Infobank	24
2	***	21
3	***	20
4	***	19
4	***	19
5	***	15
5	***	15

iAccel TIPS Teams (2023)

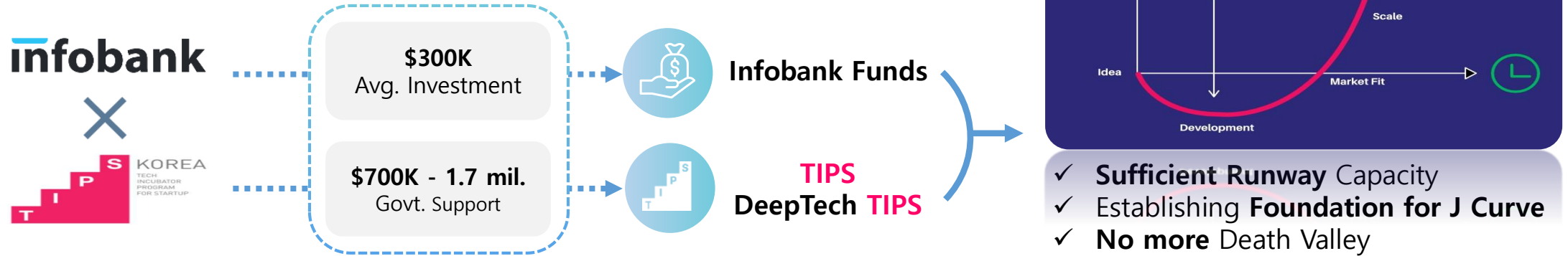
- ✓ 15 Portfolios for TIPS (H1, 2023) (Appointed 15 / Applied 15 = 100% Success Rate)
- ✓ 35 Portfolios for TIPS (2023) (Appointed 30 / Applied 30 = 100% Success Rate)

** Including 5 INFOBANK portfolios were applied for TIPS by other Operators



Sufficient Runway Capacity for early stage Start-ups

'Funds from Infobank' + 'TIPS or DeepTech TIPS'



Investment Principles

"We invest in,

- ✓ Companies pursuing businesses that are **beneficial to the world.**"
- ✓ Companies that can contribute to the **value enhancement.**"
- ✓ **Seed/Early stage companies** with growth potential."
- ✓ **Innovative and new ventures.**"

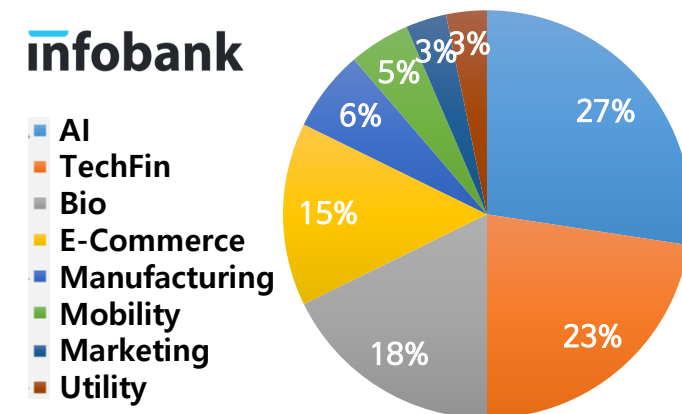
Investment Scale

- ✓ **Infobank Account** - \$50 K (min.) ~ \$500 K (max.)
- ✓ **Infobank Funds** - \$300 K (avg.) ~ \$1 Mil. (max.)

Investment Sector

- ✓ "Investment review and decision-making across all sectors"

infobank



iAccel - Core Value II – Growth rates for TIPS (Top15 – 32x Growth Rates)

※ 80% of Follow-up Investment Acquisition rate, after the 1st year of TIPS (32x Corp. Value Up in average)

[TOP 15 TIPS Appointees – 32x Avg. Growth]

(Unit: \$100k)

No	Company	Initial Valuation(a)	Current Valuation(b)	Multiple(c)=b/a	Comment(Date of Investment)	
1	A	11	880	80.0	3 rd Party Price	2017-09-27
2	B	20	3,000	150.0	3 rd Party Price	2018-11-15
3	C	10	416	41.6	3 rd Party Price	2017-10-31
4	D	5	181	36.2	3 rd Party Price	2016-03-25
5	E	25	3,425	137.0	3 rd Party Price	2018-04-02
6	F	17.5	497	28.4	3 rd Party Price	2018-06-27
7	G	20	460	23.0	3 rd Party Price	2018-07-16
8	H	32	680	21.3	3 rd Party Price	2018-05-15
9	I	10	210	21.0	3 rd Party Price	2018-05-04
10	J	38	525	13.8	3 rd Party Price	2020-02-21
11	K	38	521	13.7	3 rd Party Price	2020-08-26
12	L	48	607	12.6	3 rd Party Price	2019-10-18
13	M	26	270	10.4	3 rd Party Price	2019-07-08
14	N	26	165	6.3	3 rd Party Price	2019-03-05
15	O	49	450	9.2	3 rd Party Price	2019-10-18
-	-	375.5	12,287	32.7	-	-

“1st IPO after TIPS”

crowdworks **KOSDAQ**



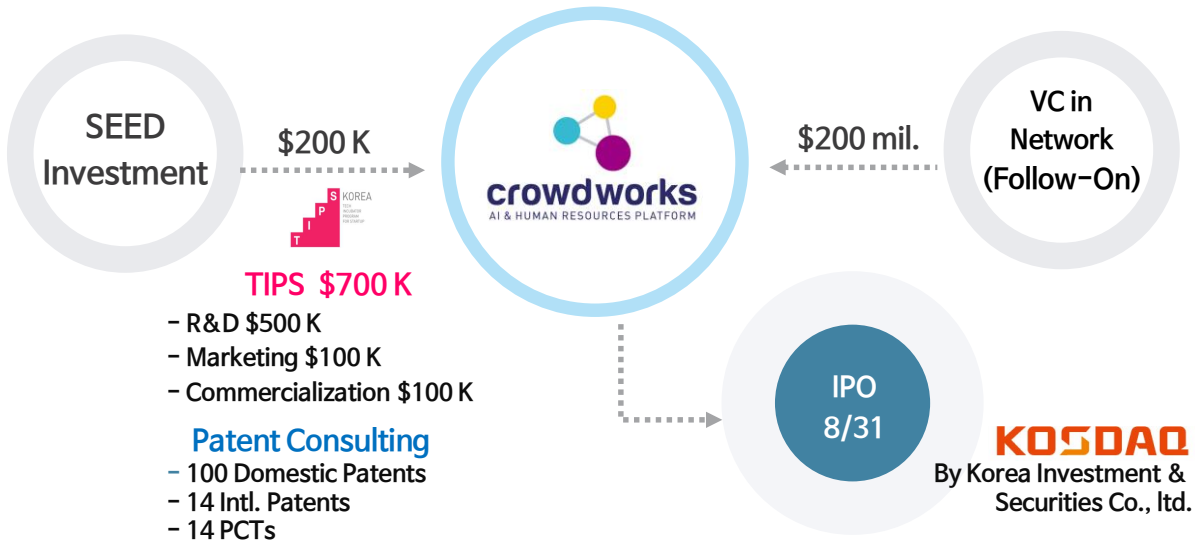
“2nd IPO after TIPS”

Qualitas **KOSDAQ**
SEMICONDUCTOR



CROWD WORKS

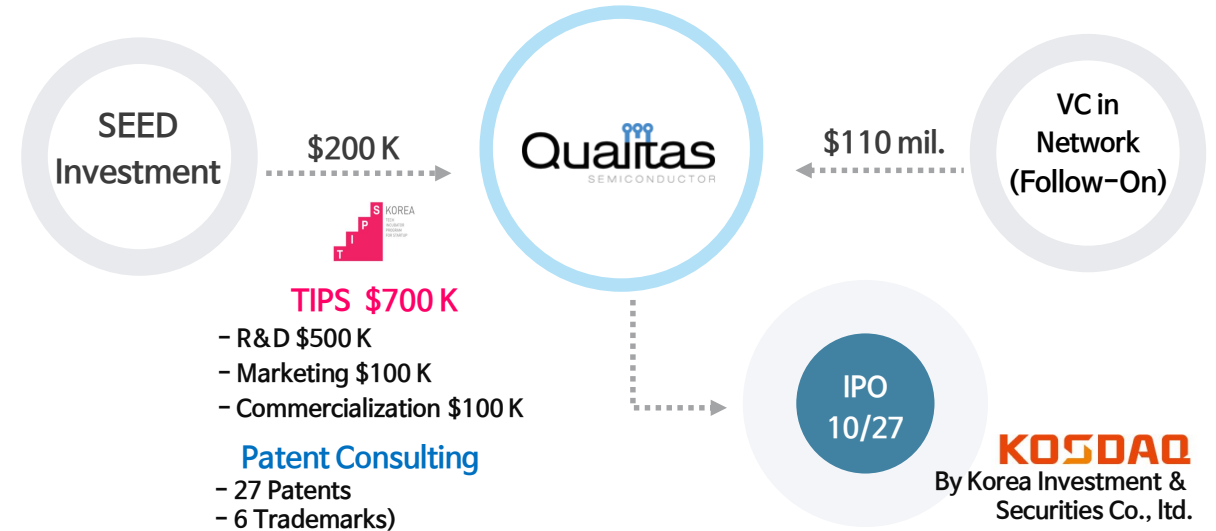
“SEED Investment + TIPS + Follow On = IPO”
 [Growth Rate: 137 x]



- IPO by Korea Investment & Securities Co., Ltd. (Aug, 2023)
- Appointed for TIPS, Developing dataset marketplace for AI Learning on top of image recognition (June, 2018)
- IP Patent Consulting (100 Domestic Patents, 14 International Patents, 14 PCTs)
- Value-up from \$1.8 mil. To \$246.6 mil. (Growth Rate : 137 x)

QUALITAS SEMICONDUCTOR

“SEED Investment + TIPS + Follow On = IPO”
 [Growth Rate: 150 x]



- IPO by Korea Investment & Securities Co., Ltd. (Oct, 2023)
- Partner of Samsung Electronics Foundry business.
- Appointed for TIPS, developing semiconductor integrated circuit for short distance ULP (Ultra Low Power) Optical Communication (Oct, 2018)
- IP Patent Consulting (27 Patents, 6 Trademarks) – Adaptive Equalization Device, AOC Device, Repeater Device, and PAM Signal Processing Circuit related technologies
- Value-up from \$1.8 mil. To \$270 mil. (Growth Rate : 150 x)

- Selected as **1st Generation Seed-TIPS (PILOT PROJECT) OPERATOR** in 2022 >> Re-signed the agreement for 2023
- **What is Seed-TIPS ?** Another supportive program comes **before TIPS**, for even earlier than early-stage Start-ups

■ 13 Partners specialized for Seed-TIPS operation



■ Season #1 (Sept, 2022)



■ Season #2 (Mar, 2023)



■ Promotional Recruitment Clip for Seed-TIPS (75k views)

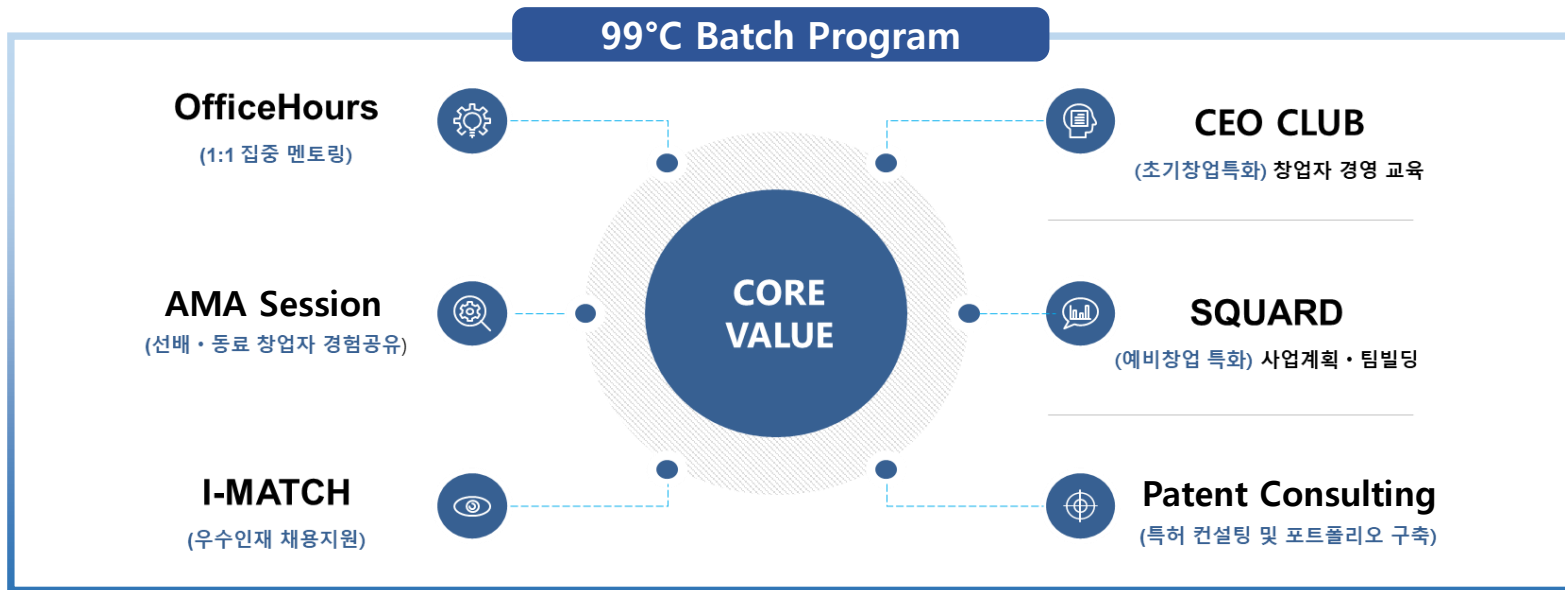


실패하고 싶지 않은 창업자를 위한 조언
 조회수 6.9만회 · 11개월 전



■ Season #3 (Coming Soon for 2024)

- Operating 99°C Batch Programs for very early-stage C-Level officers.
- Establishing stable runway from Seed-TIPS to TIPS phase for very early-stage Start-ups.



■ Operation (Batch Season #1)

- Sept, 2022. : Selected 5 teams out of 219 applicants (43 : 1 Competition Ratio)
- Oct – Dec, 2022 : Accelerating
- Jan, 2023 : Seed-TIPS **Demo Day**

■ Operation (Batch Season #2)

- Apr, 2023 : Selected 5 teams out of 327 applicants (65 : 1 Competition Ratio)
- May~Jul, 2023 : Accelerating
- Aug, 2023 : Seed-TIPS **Demo Day**



iAccel - Core Value III – Seed TIPS Accomplishment

Seed-TIPS 5 (2022)



Seed-TIPS 5 (2023)



Demo Day / Seed-TIPS Season #1



Demo Day / Seed-TIPS Season #2

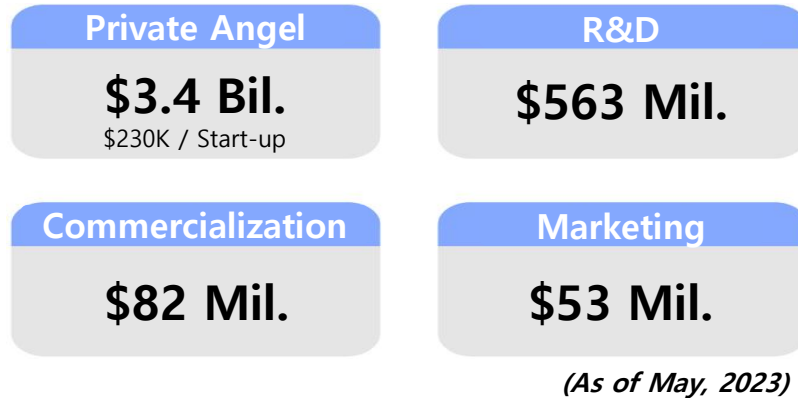


Conclusion – Why TIPS ?

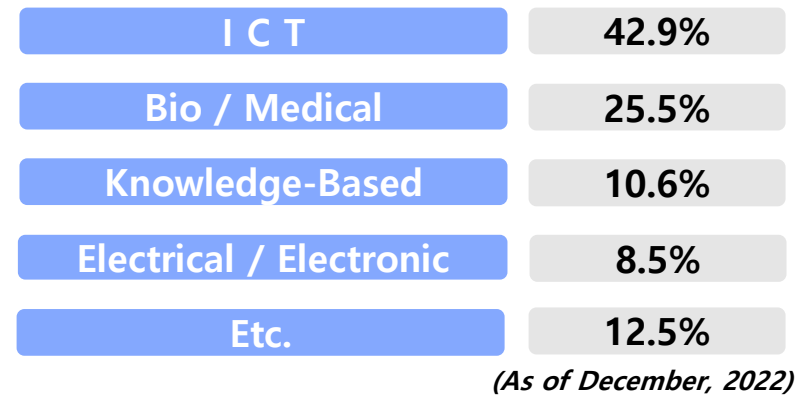
✓ **Cumulative TIPS-Accelerated start-ups (2013~) : 2,134** *(As of December, 2022)*

* Increasing by approximately 30% annually

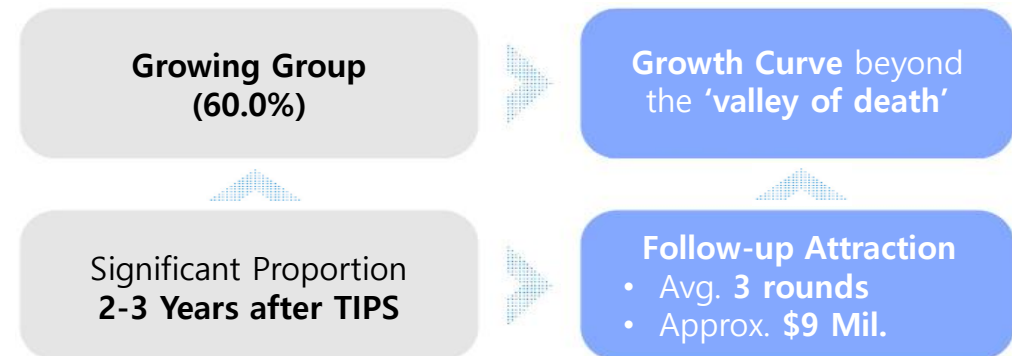
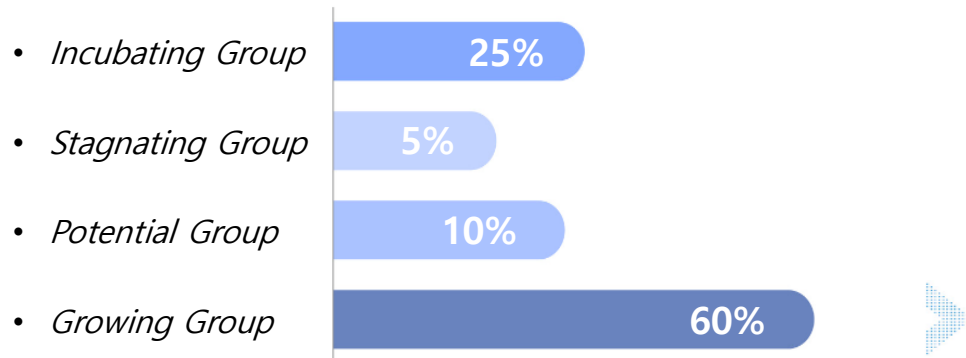
✓ **Cumulative TIPS Investments and Grants**



✓ **TIPS Business Sectors (%)**



✓ **Value Added Support** *(Rough Estimate for INFOBANK Portfolio)*



Conclusion – Why TIPS ?

✓ Track Record So Far

JOB CREATION



25,364

10.5 per Start-up

(As of December, 2021)

INVESTMENT ATTRACTION

\$9.5 Billion

(As of December, 2022)

HIGH-TECH PROFESSIONALS

Master's & Ph.D. **59%**

Major Company **30%**

Specialized Professions **11%**

(As of May, 2023)

EXIT

IPO 11
M&A 61

(As of December, 2022)

Infobank



Thank You

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