

## Digital Economy and Entrepreneurship

Wednesday, 20 September 2023 | 10:50 a.m.–12:05 p.m.

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**PANELISTS** 



**Shinta Dhanuwardoyo** Founder; Board Chairwoman

Bubu.com; StartupIndonesia.co



Ming Tan

Founding Executive Director Tech for Good Institute



**Makara Khov** 

Chairman; Secretary of State Cambodia Academy of Digital Technology; Ministry of Posts & Telecom Government of Cambodia

**MODERATOR** 



**Arndt Husar** 

Senior Public Management Specialist (Digital Transformation) Asian Development Bank



**Anish Anthony** 

Chief Delivery Officer T-Hub, Hyderabad, India



Jose Avelino Flores

Co-Founder Plug and Play Tech Center



# Issues / Challenges on our Radar

- Non-existing or lacking ecosystem support, e.g. funding, facilities, advice, mentorship, etc.
- Small markets, remoteness, regulatory barriers, etc.
   > innovators & startups struggle to fit a product-market fit, customers or financing to scale domestically
- Absence or mismatch of funds for deep tech R&D
   > solutions or business models aren't breakthrough innovation
- Lack of capacity at universities & research institutions
   commercialization of IP not happening or unsuccessful
- Underdeveloped startup / entrepreneurship culture
- Talent demand-supply mismatch: brain/founder drain, technology transfer officers (TTO) at universities, etc.





#### **ADB Activities**

- Emerging Portfolio (Sovereign and Non-Sovereign)
   with Pathbreaking Initiatives, such as the ADB Ventures
   or ADB Frontier Facilities or PRIME STEP (Indonesia)
- Regional Hot Spots:
   Southeast and Central West Asia
- Distributed responsibilities: Informal Community of Practice,
   PSD and Office of Markets Development & PPP -> upstream
- Direct Engagements with startups as an investor, partner and client.





Indonesia – 4 Science & Technology Parks: \$138.52m

India - Fintech Institute: \$70m **Sovereign Lending** 

Philippines - Industry & SME Transformation: \$500m (indicative)

Vietnam - National Innovation Dev't: (indicative)

ADB Ventures
Investment Fund
1: \$50m

ADB Frontier Facility: \$4.43m

Private Sector Investments / Lending

Supporting Startup Ecosystem in the CAREC Region: \$1.8m

Technical Assistance

Regional – DT Facility:

**Startup Ecosystems** 

\$500k

Enabling a Conducive Environment > Digital Economy: \$525k

Pakistan's Transformative
Digital Future: Growth
Strategy & Roadmap: \$750k

Digital Entrepreneurship in Asia: \$500k

ADB Ventures TA: \$12m

Support for Innovation & Tech. Partnerships in Asia and the Pacific: \$4.5m

Azerbaijan: Fostering Dev't of Local Tech Startups: \$500k





DIGITAL ECONOMY AND ENTREPRENEURSHIP
 Fostering Startup Ecosystem Development
 10:50 am −12:05 pm (75 minutes)



- Hot topic for Technical Assistance & Research (country and regional studies, diagnostics, CLIMATIC video series, capacity development and policy support)
- Workshops for Knowledge Sharing and Partnership Development (incl. at Digital x ADB, ATxSummit Singapore, etc.)
- Innovation Challenge platform to source ready solutions and innovative approaches.





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