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ADB

# Uzbekistan: Business Opportunities Seminar

## ADB Portfolio and Pipeline of Projects in Uzbekistan

Tashkent, 19 May 2022

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# ADB in Uzbekistan



- Since **1995**
- Total committed lending - **\$11 billion for 97 loans**, including six private sector loans for \$489.7 million
- Total technical assistance and project grants - **\$142.5 million**
- Active portfolio – **29 projects** amounting to **\$4.81 billion** and **34 TA projects** for **\$41.6 million**
- **In 2021**, total committed financing - **\$737 million for 7 projects**
- **In 2022**, expected loan commitments of **\$1.5 billion for 9 new projects and programs**

# Country Strategy



- Country Partnership Strategy, 2019–2023
  - **Key objective:** support the country’s movement towards a vibrant and inclusive market economy, including transformation of the role of state;
  - **Strategic areas of ADB’s assistance:** (i) supporting private sector development; (ii) reducing economic and social disparities; and (iii) regional cooperation and integration;
  - expected to provide about \$1.0 billion a year in new assistance.

# Support to Uzbekistan's Development Strategy

- **Agriculture, Natural Resources and Rural Development** - livestock, irrigation modernization, horticulture, and water resources management
- **Energy** - electricity generation, transmission and distribution, and gas transmission
- **Water Supply and Urban Services** - drinking water supply, sewerage, solid waste management, and urbanization
- **Transport** - roads and railways
- **Finance** - broadening fiscal space for social protection and SOE reforms, and access to finance for small business
- **Education** – skills development
- **Health** – healthcare services delivery

# Focus on Uzbekistan's Economic Reforms

- **Economic reforms** – ADB helps improve economic management, ensure fiscal sustainability, and strengthen governance in SOEs
- ADB also provides support to the government in adopting Uzbekistan's long-term economic development concept (Vision 2030)
- **Agriculture** - ADB and SDC are leading in developing a water resources development concept and strategy, 2020—2030; ADB participated in preparation of Agriculture Development Strategy, 2020—2030
- **Energy** – ADB is a lead partner in the unbundling of the electricity and oil/gas companies, and electricity master planning and tariff reform

# Focus on Uzbekistan's Economic Reforms (cont'd)

- **Water Supply and Urban Services** – ADB helps prepare a long-term urbanization policy and strategy, and a national water supply and sanitation strategy until 2030
- **Transport** – ADB helps develop and implement the roads strategy and master plan, restructure the Committee of Roads and its enterprises, and determine the role of private sector in road development and maintenance
- ADB helps conduct necessary planning and modernization reforms to maintain the railways company's position as a financially sustainable and technically robust organization
- **Finance** – ADB leads mortgage market development, plays a key role in reforming public finance and banking sector supervision, and developing financial markets

# Country Programming: ICPM Report

- Programming of operations through 3-year rolling Indicative Country Pipeline and Monitoring Report
- Updated annually in consultation with the government
- For project loans – particular focus on procurement and implementation readiness – at least 30% of civil works/goods contracts and major consultancy contract(s) should be ready for award by the Board approval, and for signing right after loan signing

# 2022 Commitment Pipeline

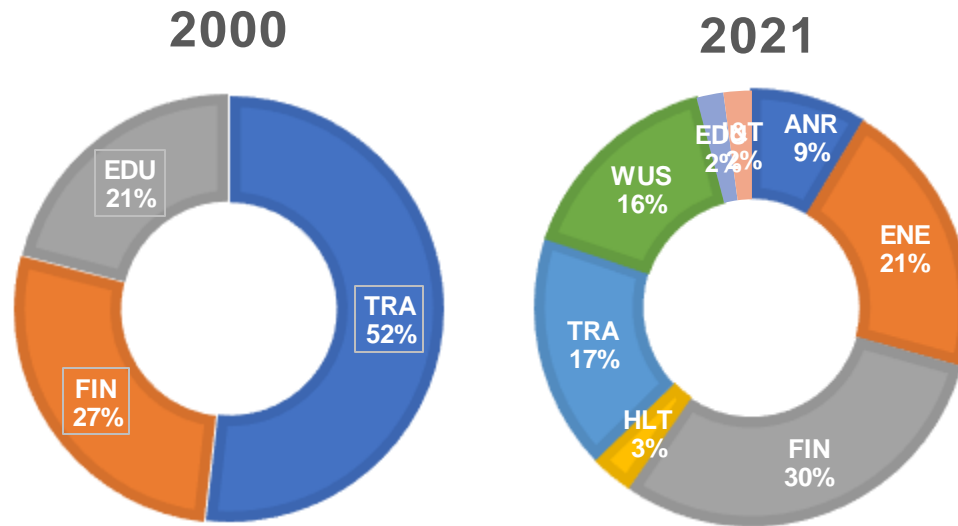
Project Title	Type/ Modality	Amount (\$ million)	Sector
Solar PPP Investment Program (Tranche 1) Solar Project	MFF Tranche/PCG	10.0	Energy
National Road Development Project	Project loan	273.8	Transport
Climate-Adaptive Water Resources Management in the Aral Sea Basin Sector Project	Sector loan	153.0	Water resources management
Zarafshon Wind IPP Project	PCG	20.0	Energy
Economic Management Improvement Program 2, Subprogram 1	PBL	150.0	Public sector management
Integrated Urban Development Project	Project loan	150.0	Urban services
Enabling Environment for Quality Infrastructure and Services	PBL	150.0	Public sector management
Mortgage Market Sector Development Program (additional financing)	FI loan	150.0	Finance
UZB: Building Resilience with Active Countercyclical Expenditures (BRACE)	CSF2	500.0	Public sector management
<b>TOTAL</b>		<b>1,477.8</b>	

Note: Projects are indicative, pending ADB Management and Board approval, and commitment timelines are subject to change

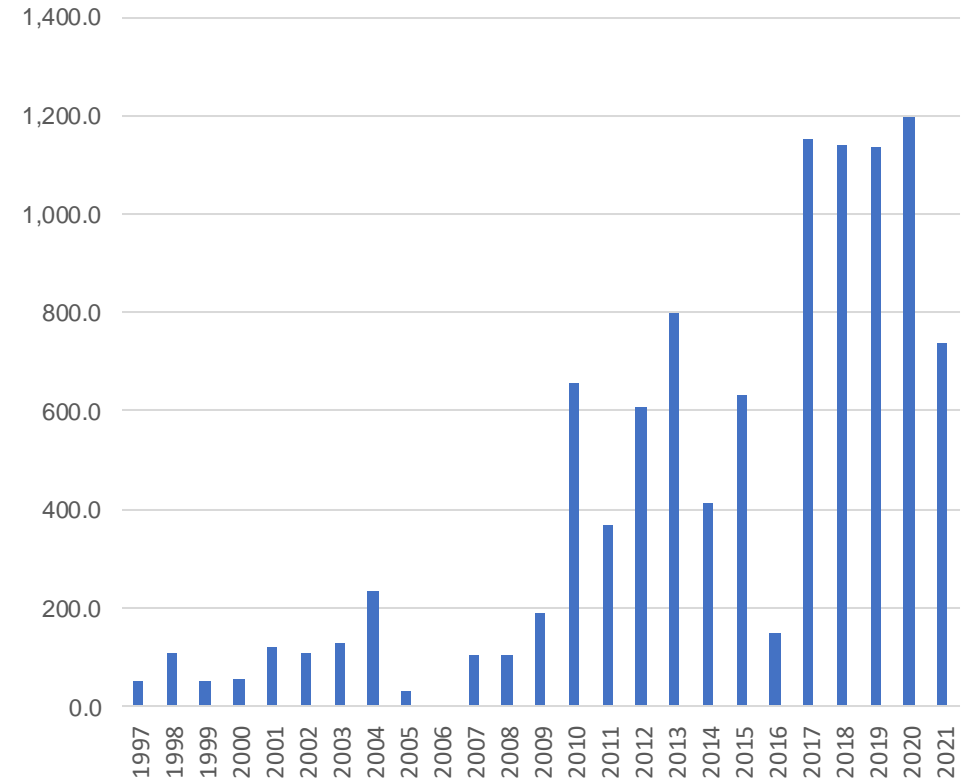


# Portfolio Snapshot

Portfolio by Sector



Annual Commitments (\$ Million)



## Sector Distribution of the Active Project Portfolio (Sovereign Loans)

Sector	Loan amount, \$ million	Share, %	Number of projects
Finance	1,302.7	27.1	5
Transport	1,081.1	22.5	5
Energy	960.0	20.0	4
Water and other infrastructure services	727.4	15.1	8
Agriculture, natural resources and rural development	397.2	8.2	2
Health	148.0	3.1	3
Industry and Trade	99.1	2.1	1
Education	93.0	1.9	1
<b>TOTAL</b>	<b>4,808.4</b>	<b>100.0</b>	<b>29</b>

# Sector Distribution of the Active Project Portfolio (Sovereign TAs)

Sector	TA amount, \$ million	Share, %	Number of projects
Energy	11.00	26.5	6
Water and other infrastructure services	8.60	20.7	4
Transport	4.95	11.9	5
Finance	4.87	11.7	6
Public sector management	4.80	11.5	5
Agriculture, natural resources and rural development	3.15	7.6	3
Education	2.22	5.3	2
Health	1.50	3.6	1
Industry and Trade	0.47	1.1	2
<b>TOTAL</b>	<b>41.57</b>	<b>100.0</b>	<b>34</b>

# ADB support for Public Private Partnership

## Capacity Development and Policy Level Support:

- Technical expertise provided by 2 PPP experts as part of the Economic Management Improvement Program
- Grant for capacity development support from the Asia Pacific Project Preparation Facility (AP3F) to the newly established PPP Development Agency under MOF

## PPP Projects

- Project Definition studies for Solid waste management in Tashkent and Bekabad cities
- Transaction Advisory Services for Four Cities Water and Wastewater Project (Samarkand, Bukhara, Namangan and Karshi), with the first PPP Project for new wastewater treatment plant in Namangan
- Transaction Advisory Services for Tashkent District Heating Project
- Transaction Advisory Services for 1 GWt Solar program with the first 200 MWt independent power producer project in Surkhandarya region
- Transaction Advisory Services for Public Schools Construction and Rehabilitation project
- Electricity and gas distribution PPP projects (in the pipeline)



# Central Asia Regional Economic Cooperation (CAREC) 2030 Strategy

## Driving principles:

- Aligning with national strategies and supporting SDGs and COP21
- Expanding operational priorities selectively
- Deepening policy dialogue based on CAREC's standing and ability to deliver quality knowledge services
- Integrating the role of the private sector and civil society
- Building an open, inclusive CAREC platform

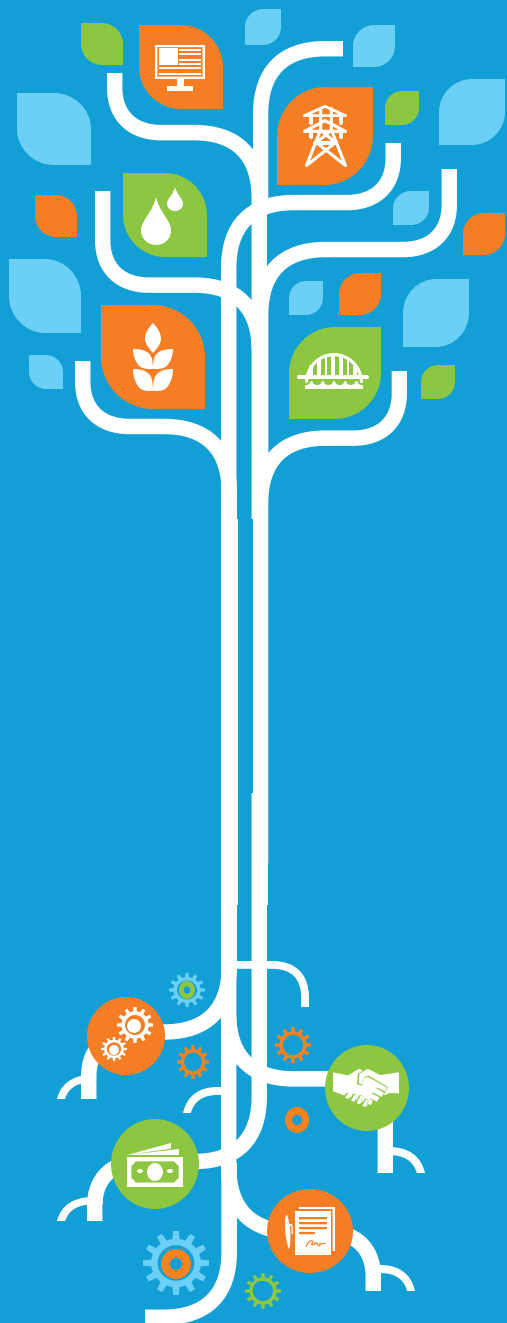
## Operational clusters:

- Economic and Financial Stability
- Trade, Tourism and Economic Corridors
- Infrastructure and Economic Connectivity
- Agriculture and Water
- Human Development

Since 2001, the CAREC Program has financed **213 projects worth \$41.1 billion** in transport, energy, and trade.

Of this, \$14 billion has been financed by ADB.





For more information:

[www.adb.org](http://www.adb.org)

Country information:

<https://www.adb.org/countries/uzbekistan/main>

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**Thank you!**

