





#### Export Credit Agency setup under the Companies Act 1956

100% owned by the Govt. of India, under the administrative control of the Ministry of Commerce and Industry

#### **About Us**

Regulated by the Insurance Regulatory and Development Authority of India (IRDAI)

iAAA rating for claim paying ability by rating agency ICRA

Managing Agency of National Export Insurance Account (NEIA) Trust



#### **Vision and Mission**

#### **Our Vision:**

To excel in providing export credit insurance and trade related services.

#### **Our Mission:**

To support the Indian Export Industry by providing costeffective insurance and trade-related services to meet the growing needs of Indian export market by optimal utilization of available resources.



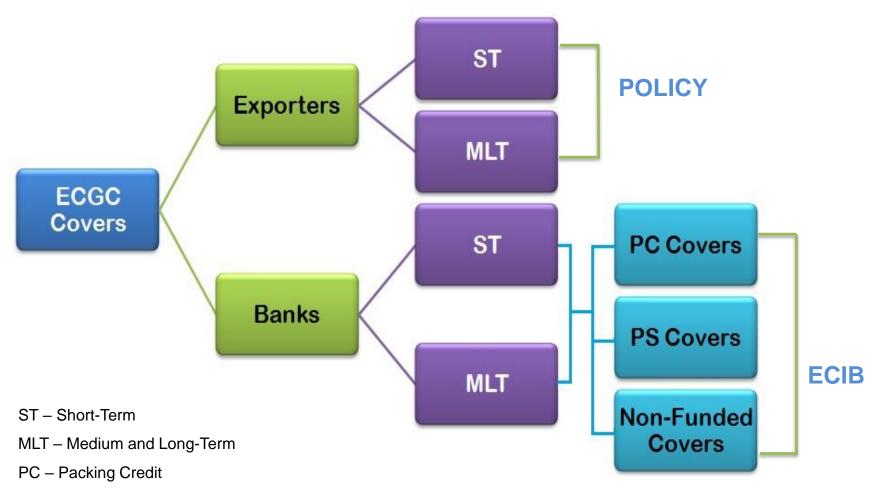
#### Role of ECGC

- Export Credit Agency role & functions
- Export Credit Insurance Risk protection and credit enhancement
- Support to the banks/ Financial Institutions (FI) to extend adequate export finances including factoring
- Promotion of Project Exports
- Cover for Overseas Investment
- Berne Union First Asian ECA member





## **Business Profile**



PS - Post-Shipment Credit

ECIB – Export Credit Insurance for Banks





## Risks Covered

Policy

**ECIB** 

Commercial -Buyer /Bank

**Political** 

Insolvency

Insolvency

War, Civil war etc.

**Default** 

**Default** 

Import Restrictions

Repudiation

**Transfer delay** 

Insolvency of LC opening bank

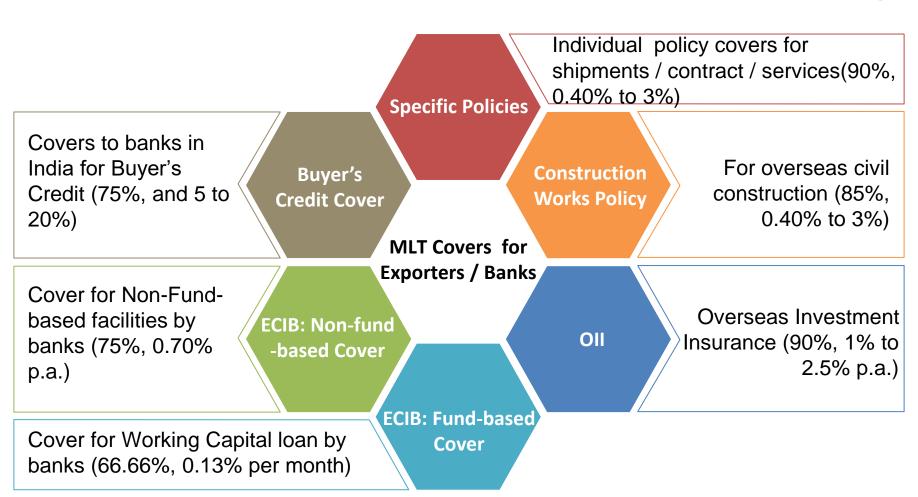
Diversion of Voyage

OII



## **MLT Cover for Exporters/Banks – Products**

(Cover % and premium range)







### **National Exports Insurance Account (NEIA)**



National Exports Insurance Account (NEIA) is a Public Trust set up in 2006 by GOI and the Trust is managed by ECGC Ltd.



The Trust provides export credit insurance support to facilitate Indian project exports



Governed by the Committee of Direction (COD)



Current underwriting capacity: INR 77,233 cr (equiv. USD 10 bn) as against exposure underwritten: INR 38,175 cr (equiv. USD 5 bn)



Major sectors covered: Power T&D, Housing, Water Treatment and Sanitation, Defence equipment, Renewalbe energy, Oil and Gas, Transport, Agriculture



# **Buyer's Credit under NEIA**

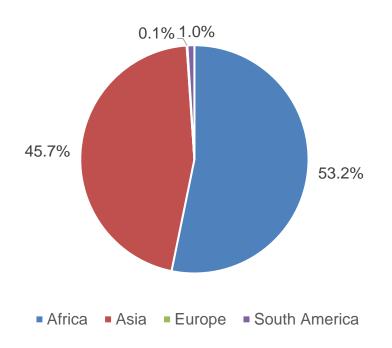
- To facilitate recourse fee funding by bank for growth of project exports from India
- To help Banks extend Loan to overseas sovereign governments and government owned entities to import of goods and services from India on deferred credit terms.
- To provide credit insurance (Buyer's Credit under NEIA) to bank for its loan to overseas borrower
- To support Infrastructure needs of developing and underdeveloped economies.
- Served as a catalyst for promoting project exports from India by supporting 27 projects in 14 countries (Africa, South Asia, South America)
- BC-NEIA Cover Features
  - Cover up to 150% (including principal, interest and exchange fluctuation).
  - Tenure : 5 to 20 years
  - Exposure is underwritten in Indian Rupee

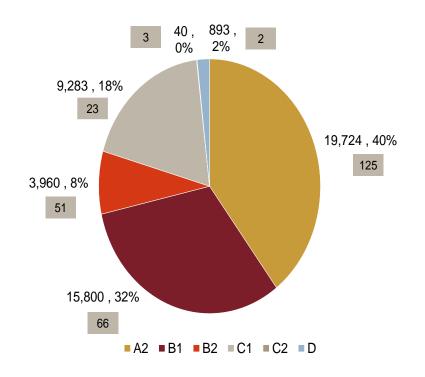




# Multiple Geographies cover by NEIA Scheme

(Share in cover value in Rs. crore)





# E C G C Covers issued to ADB funded projects

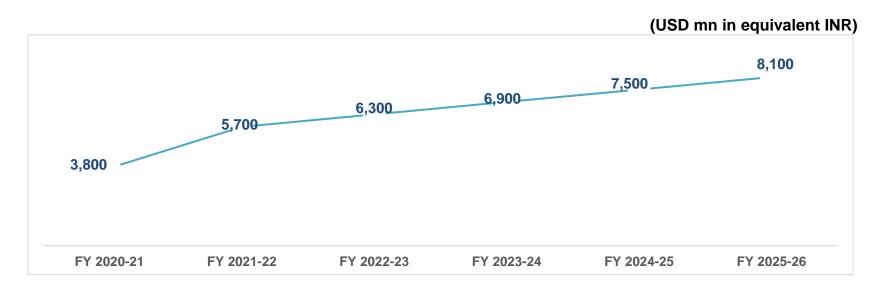
- Aggregate project value under cover: INR 3,380 cr (equiv. USD 450 mn)
- Exposure under cover: INR 2,502 cr (equiv. USD 334 mn)
- Number of exporters under cover: Three
- Countries under cover: Afghanistan, Cambodia, Sri Lanka, Bangladesh
- Sectors under cover: Power Transmission and Distribution, Water treatment and supply



# **Opportunities**

- Buyer's Credit help IPEs to gain competitive advantage over their counterparts
- India's strategic interests and enhance economic diplomacy can get strengthen
- Emerging market countries may have potential of USD 700 billion for Project Exports over FY 2020-21 to 2025-26, NEIA can help IPEs to create larger footprint in these countries

#### **Projected Exposure under NEIA**



#### **A Tradition of Trust**



Nobody covers world of exports like we do



(भारत सरकार का उद्यम) पंजीकृत कार्यालयः एक्सप्रेस टावर्स, 10वीं मंजिल, नरीमन पाईन्ट, मुंबई–400 021, भारत. टेलीः 6659 0500 / 6659 0510,

(A Government of India Enterprise

Registered Office: Express Towers, 10th Floor, Nariman Point, Mumbai - 400 021, India. Tel: 6659 0500 / 6659 0510.

ww.ecgc.in

IRDA Regn.No.124 Insurance is the subject matter of solicitation

CIN No. U74999MH1957GO1010918

You focus on exports. We cover the risks.

THANK YOU

www.ecgc.in