

RESILIENCE LEARNING MONTH EVENT

Focus Group Discussion (FGD) on Climate Finance Tracking and Paris Agreement Alignment

Thursday, 25 November 2021,
3:00–4:30 p.m. (Manila)

WELCOME

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Focus Group Discussion (FGD) on Climate Finance Tracking and Paris Agreement Alignment

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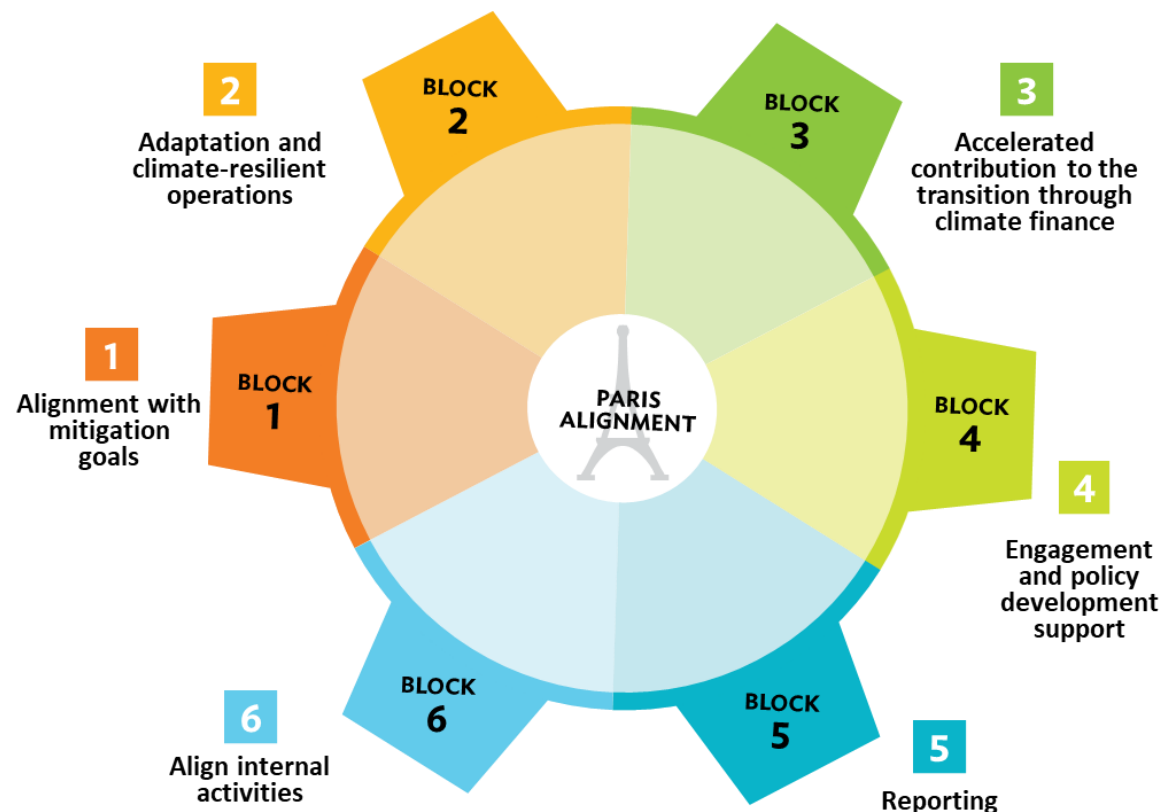


ALIGNING ADB'S OPERATIONS WITH **THE PARIS AGREEMENT**

CHRISTIAN ELLERMANN
SDCD

25 NOVEMBER 2021

INTRODUCTION TO PARIS ALIGNMENT



MDBs Paris Alignment Framework

The Joint MDBs Alignment Approach to the Objectives of the Paris Agreement covers six core areas known as **Building Blocks (BBs)**.

ADB's new goal relates to BB1 and BB2, which are about MDBs' (project) operations, covering the following areas:

Alignment with mitigation goals

1

Operations will be consistent with the different countries' low-emissions development pathways and compatible with the overall climate change mitigation objectives of the Paris Agreement.

2

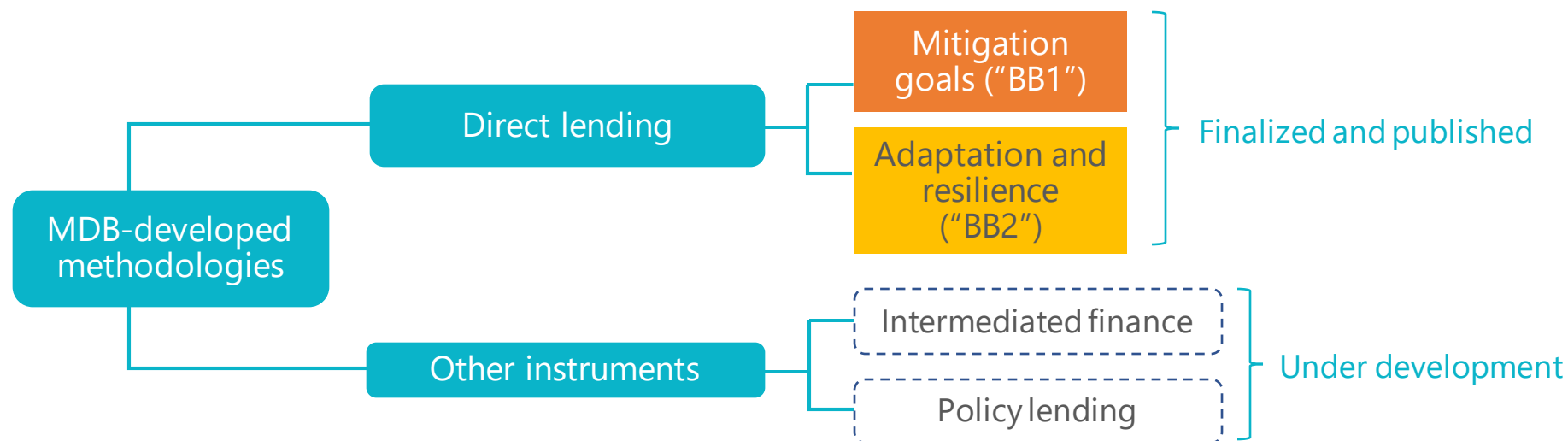
Adaptation and climate-resilient operations

We will be active in managing physical climate change risks, in a manner consistent with climate-resilient development, and in identifying opportunities to make our operations more climate-resilient. In addition, we will seek to support a significant increase in our clients' and their communities' ability to adapt to the adverse impacts of climate change.

An operation is considered Paris aligned if it aligns with both the mitigation and adaptation building blocks (BB1 and BB2).

INTRODUCTION TO PARIS ALIGNMENT

Methodologies for assessing the alignment of operations with the Paris Agreement



ADB's progress on aligning its operations with the Paris Agreement

- ADB committed to full alignment of its sovereign operations with the goals of the Paris Agreement by 1 July 2023, and its nonsovereign operations to 85% by 1 July 2023 and fully by 1 July 2025
- ADB's STGs and SDCD are developing an ADB Guidance Note to guide projects officers in assessing the alignment of operations. This note will include general information applicable to all operations as well as annexes with sector-specific guidance.
- ADB Paris Alignment Guidance Note will not only cover guidance for the assessment of operations but will also cover monitoring and reporting on Paris Alignment.