



54th Annual Meeting of the board of Governors; CSO event 1

Rhinda Melsen
President , Nusatuva Women's Saving Clubs
Solomon Islands

This is not an ADB material. The views expressed in this document are the views of the author/s and/or their organizations and do not necessarily reflect the views or policies of the Asian Development Bank, or its Board of Governors, or the governments they represent. ADB does not guarantee the accuracy and/or completeness of the material's contents, and accepts no responsibility for any direct or indirect consequence of their use or reliance, whether wholly or partially. Please feel free to contact the authors directly should you have queries.

MAP – SOLOMON ISLANDS



WWF- SI Saving Clubs



- Fish that are caught are then sold, primarily by the women, in the local markets.
- Need to ensure that Benefits of selling the catch are maximised for livelihood opportunities



Savings clubs: Model

The business model underlying the saving clubs allows for women's economic advancement and also empowerment.

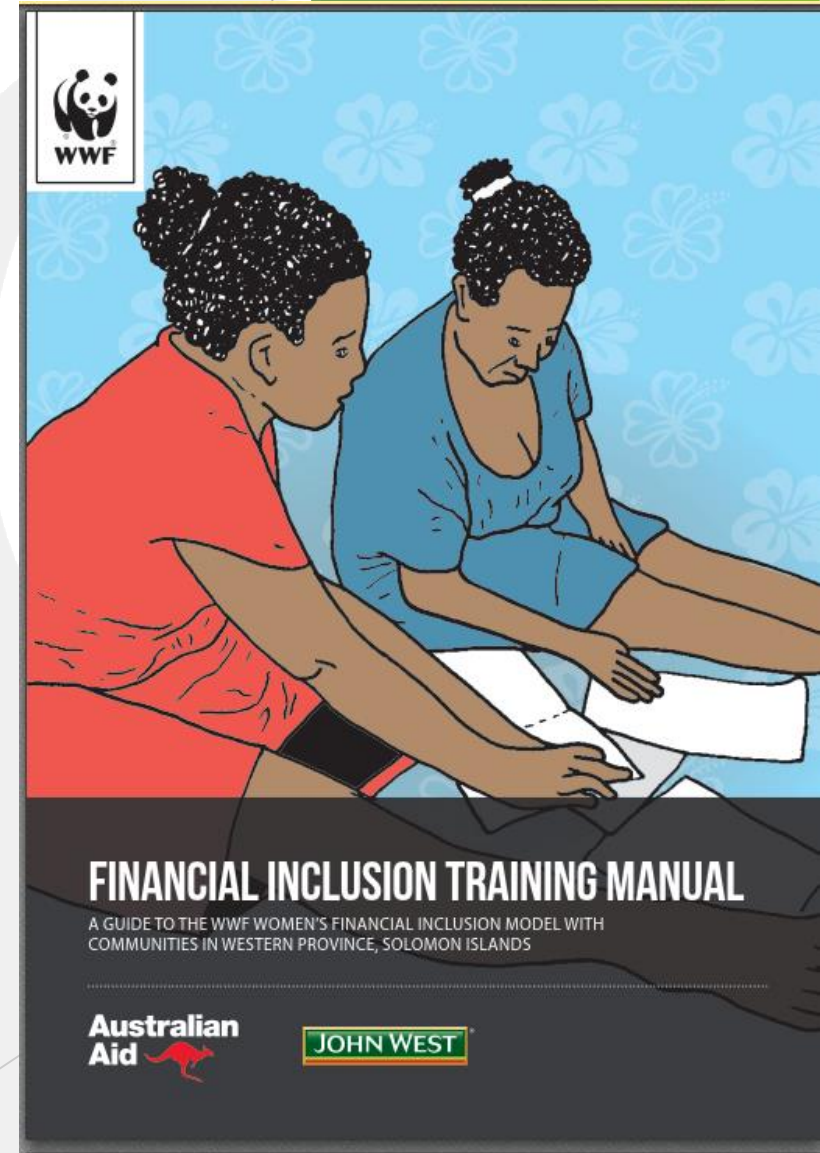
In terms of empowerment, the women are **being able** to earn their own income and **most importantly** are being able to make their **own decisions** over how they **use their money earned**; ie

- How to make their own money
- How to spend their own money
- What to spend their money on



Saving Club: Trainings

- The financial inclusion work goes beyond microfinance to really emphasize women's empowerment and capacity building.
- The model includes training on a wide range of issues, including:
 1. Financial literacy
 2. Good governance and leadership
 3. Business planning and management
 4. Technical skills for alternative livelihoods
- https://wwf.panda.org/knowledge_hub/?343650/Financial-Inclusion-Training-Manual-A-Guide-to-the-WWFs-Financial-



Sample microenterprises



- Bakeries
- Piggeries
- Screen-printing and dressmaking businesses
- Guest houses

Saving Clubs in the Last 12 Months

- Significant diversification in sources of household, ***suggesting reduced dependence on fishing in these communities. Yet there is competition***
- ***Market supply tend to be greater than demand as working people go on temporary leave***
- Slow/low cash flow
- Increase focus on making bigger gardens in preparation of any future lockdown or shortage of imported food supplies
- Increase use of natural resources due to influx of people from urban centres as a result COVID 19



Cont...

- Members of saving clubs took up casual employment at the KFPL due to low cash flow at the markets
- Saving clubs suspend the saving schemes due to the pandemic situation.





Leana Hola!!

