

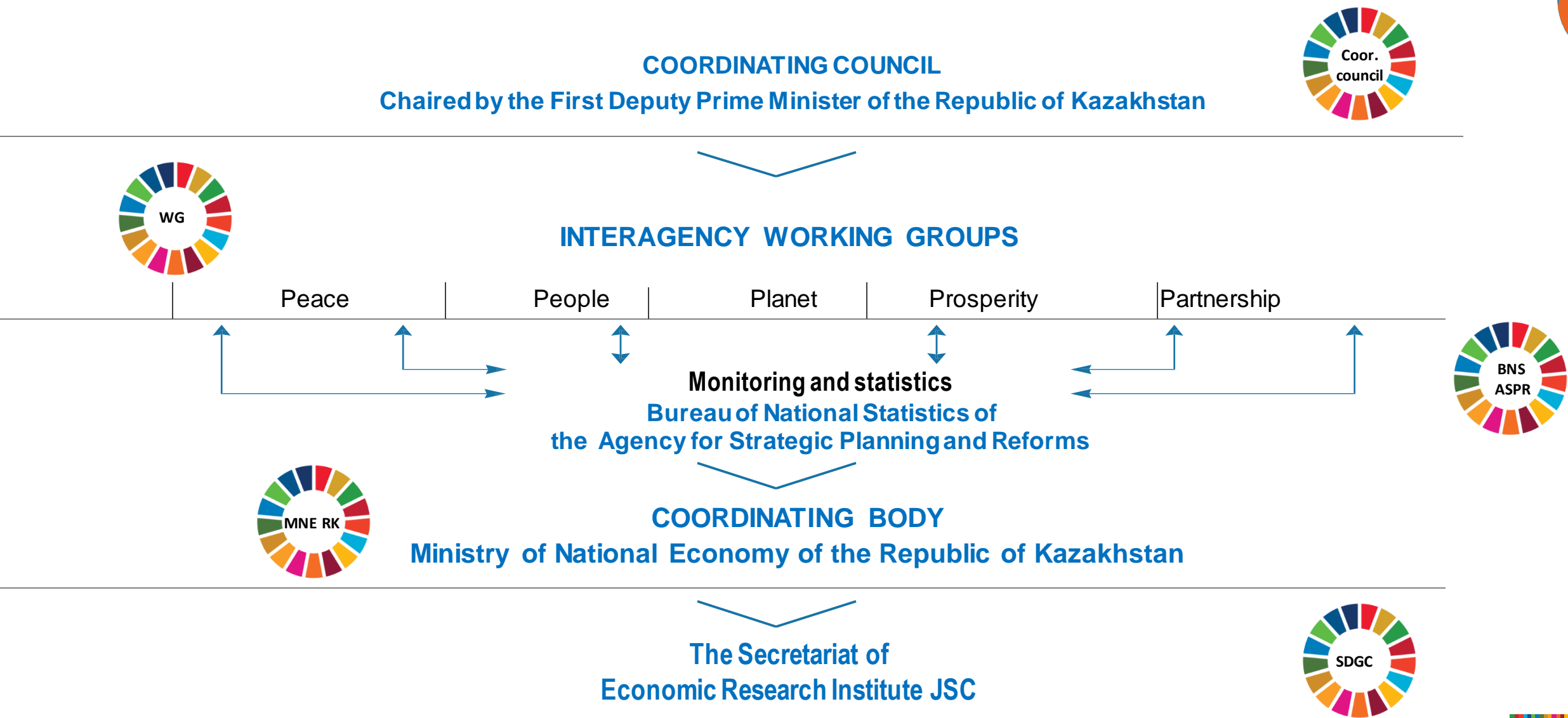


▶ Development Finance Assessment in Kazakhstan

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Economic Research Institute JSC

Nur-Sultan, 2021

Architecture for coordinating the implementation of the SDGs in Kazakhstan



Systematic measures are being implemented to implement the SDGs

Institutional measures



Involvement of all stakeholders on the principle of "Leaving no one behind"



Analytical work



- ✓ The national architecture of the SDGs has been created
- ✓ Integrated the SDG principles into the SDP methodology
- ✓ Localization of SDGs in 17 regions
- ✓ On the site www.economy.kz (SDG tab) publishes up-to-date information about the SDGs in Kazakhstan and abroad
- ✓ On the site www.stat.gov.kz Statistics of SDG indicators are published
- ✓ The Mission 2030 business game is being developed to involve a wide range of society in the SDGs (<https://mission-2030.kz/>)
- ✓ Rapid integrated assessment
- ✓ Development Finance Assessment
- ✓ Gender analysis



Involvement of all stakeholders on the principle of "Leaving no one behind"



Videos on the 17 SDGs



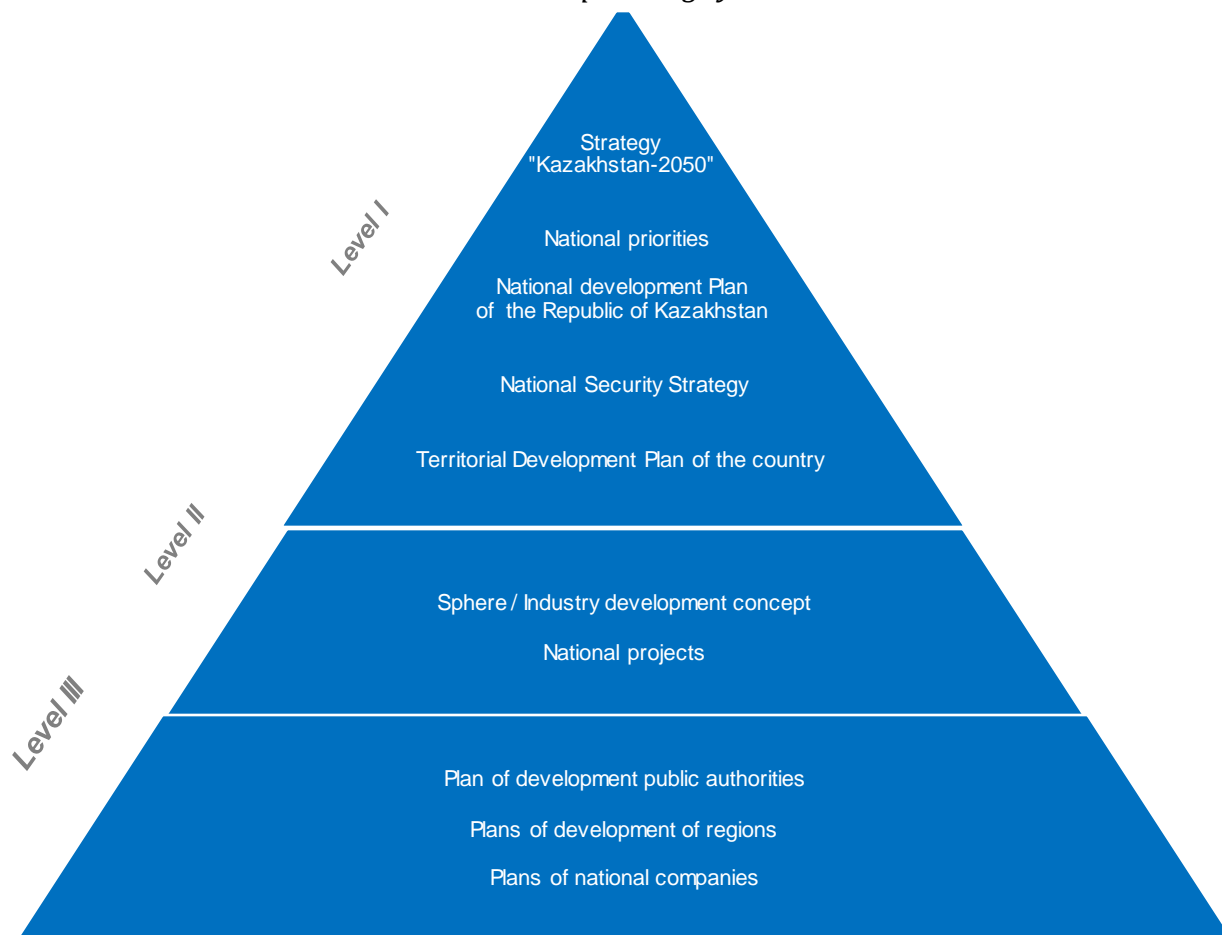
<https://www.youtube.com/user/UNDPKAZ/videos>





Financial policy and institutions

Development financing is carried out within the framework of the program documents of the state planning system



Source: Economic research institute, 2020

Financial institutions and financial entities in Kazakhstan

1. Banking sector (the five largest banks account for more than 75% of all banking assets)

2. Astana International Financial Center

3. Grants and loans from international organizations (UNDP, UNICEF, etc.)

4. Islamic Bank

5. Major international banks (ADB, EBRD, EU, IMF, etc.)

6. Philanthropy

7. Large infrastructure private investments (PPPs) and FDI

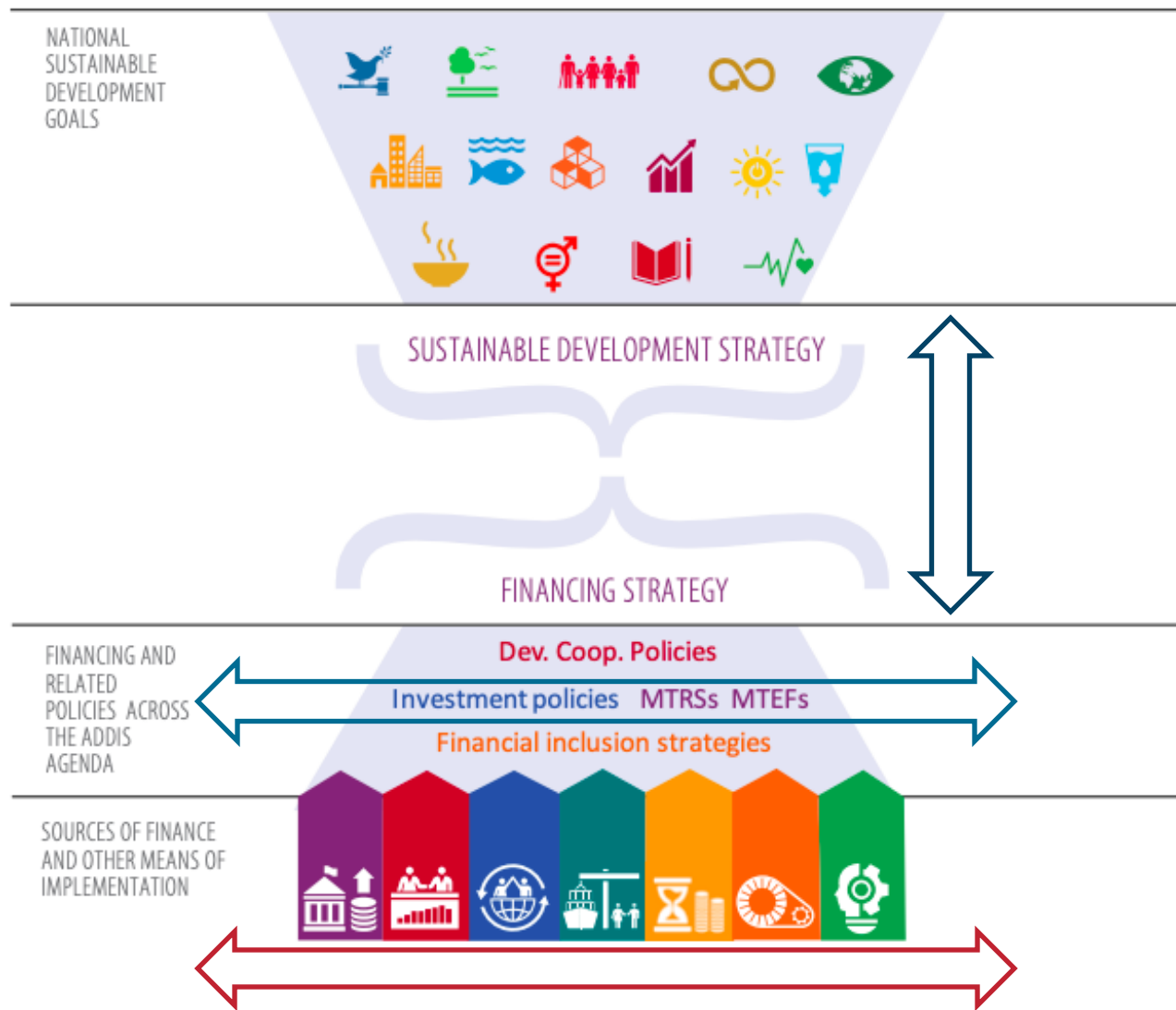
Conclusions:

- *The state planning system in Kazakhstan does not contain the SDG standards in the methodology of construction, although it contains many of the SDG priorities and objectives (79.9%).*
- *Kazakhstan has favorable conditions for attracting international investment and developing the financial sector*





Integrated national funding mechanisms



1. Integrating sustainable development planning with fiscal and financial policies
2. Integrating public and private finance policies into a holistic SDG financing strategy
3. Collaboration between partners through SDG monitoring and accountability mechanisms



The need to implement the INFM

- 1 Accelerating progress towards the SDGs requires a variety of measures, some of which require significant financial resources
- 2 Understanding the scope and structure of investment needs can help the government develop an effective financial strategy
- 3 Even for the implementation of those Goals, the achievement of which directly depends on institutional and legal changes, it is necessary to calculate the costs
- 4 Cost estimation can also improve transparency and accountability by matching the resources allocated to the expected results

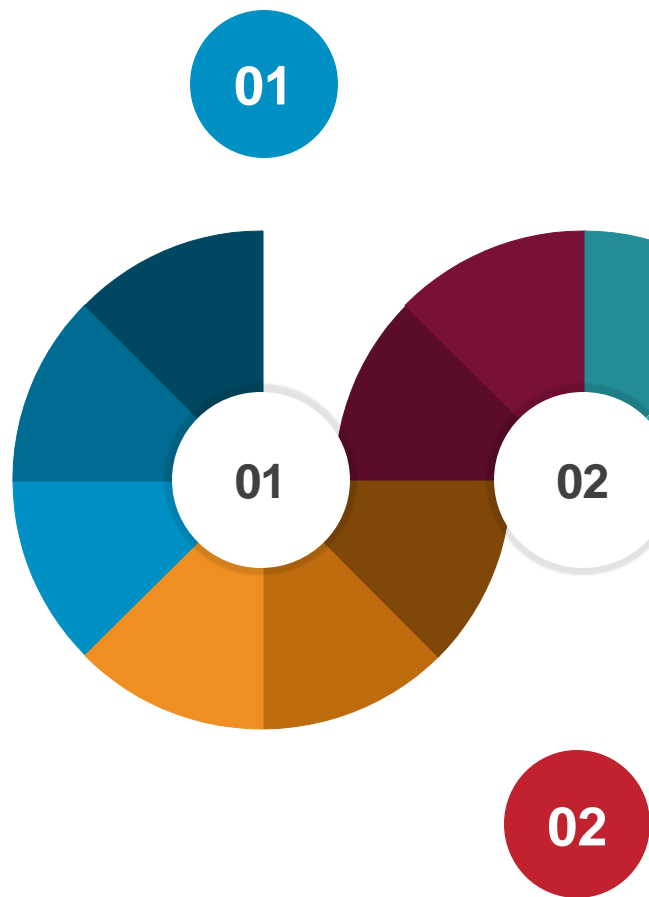
Necessary steps for the implementation of the INFM in Kazakhstan

- 1 Regulatory amendments to the budget legislation
- 2 Audit of budget programs for SDG financing



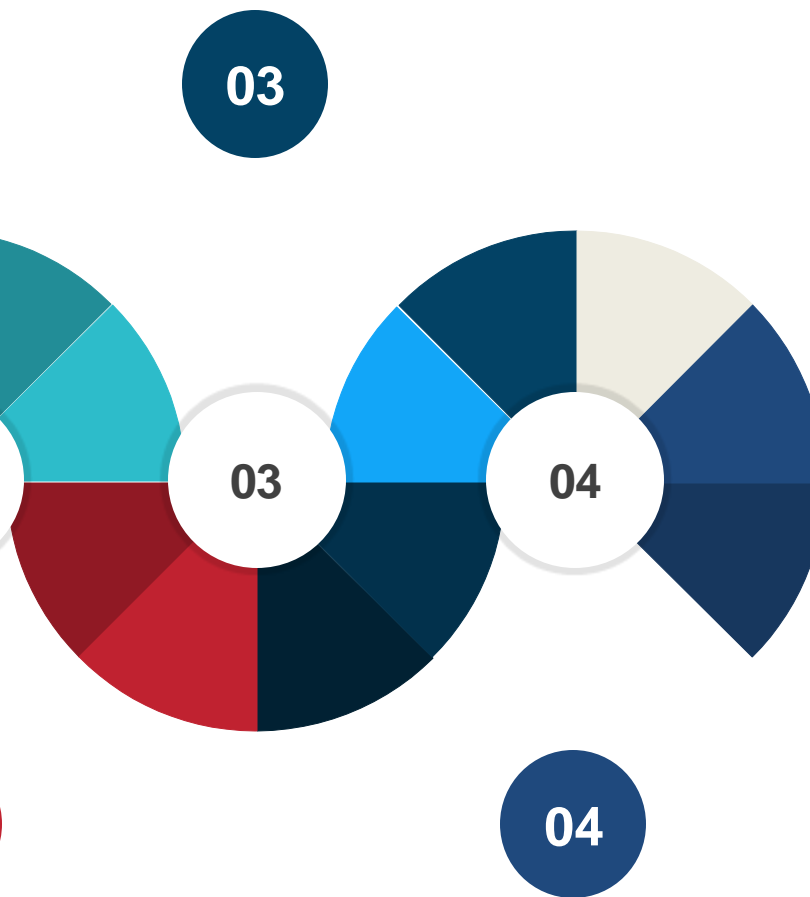
Creating a database for research

Working with open data sources



Development of a format for requesting data from government agencies

Request to state authorities

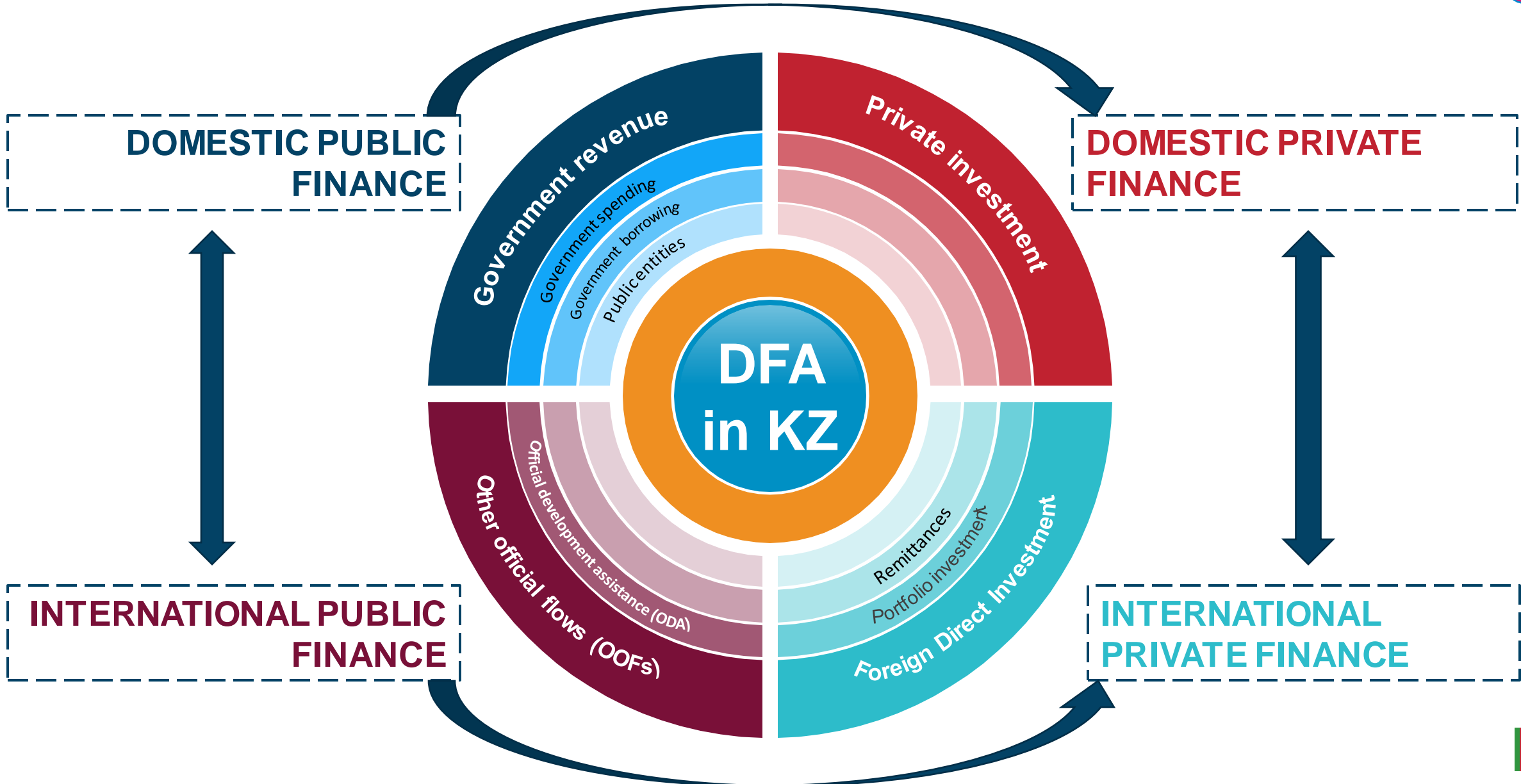


Data coordination with government agencies and other stakeholders





Development Finance Assessment in Kazakhstan



Conclusions

- 1 There is no clear understanding of the overall scale of financial resources that will be required to achieve the SDGs
- 2 The composition of financing is shifting towards a gradual increase in dependence on private finance
- 3 Government revenue remains the main component of development finance
- 4 Domestic and international private finance is becoming relatively larger, but their contribution to sustainable development is difficult to establish
- 5 The country's ability to mobilize large-scale private climate finance will be key to realizing its "green" transition



Thank you!