#### THIRD SOUTH PACIFIC INTERNATIONAL ARBITRATION CONFERENCE

Session 1. Promoting Confidence in International Business through a Stable Disputes Regime

## Experience of the Republic of Korea

This is not an ADB material. The views expressed in this document are the views of the author/s and/or their organizations and do not necessarily reflect the views or policies of the Asian Development Bank, or its Board of Governors, or the governments they represent. ADB does not guarantee the accuracy and/or completeness of the material's contents, and accepts no responsibility for any direct or indirect consequence of their use or reliance, whether wholly or partially. Please feel free to contact the authors directly should you have queries.





### Foreign Investment Ombudsman



# II Arb

#### Arbitration / KCAB International

- The Korean Arbitration Act was revised to adopt the UNCITRAL Model Law in 1999 and 2016
- The Arbitration Industry Promotion Act came into effect in 2017
- KCAB International was launched in 2018

#### Number of Arbitration Cases In 2019

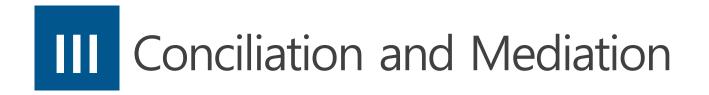
In 2019, KCAB handled a total of 443 arbitration cases which 373 were domestic and 70 were international cases. This year, we filed the largest number of arbitration cases in our history. Total number of arbitration cases increased by 12,7% and international cases grew by 12,9% compared to the last year.











- A. Court-annexed Conciliation
- B. Mediation
- C. Singapore Mediation Convention?









- A. E-Commerce Mediation Committee
- B. Personal Data Protection Center
- C. Internet Address Dispute Resolution Committee
- D. Financial Disputes Mediation Committee and many others.





# V

### Enhanced Dispute Resolution Processes



## Thank you





