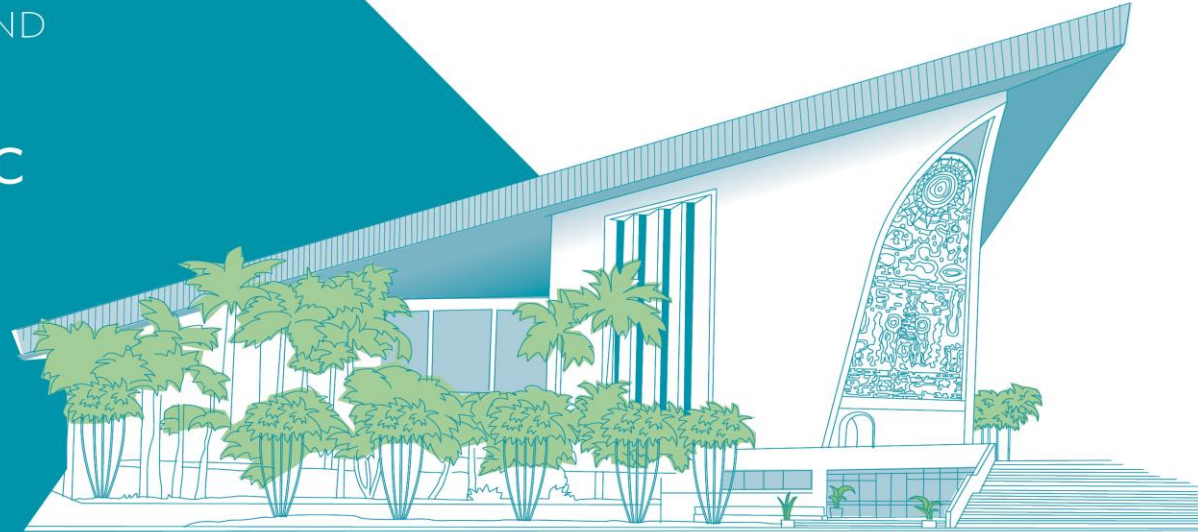




INTERNATIONAL MEDIATION AND  
ARBITRATION CONFERENCE

# 2nd South Pacific International Arbitration Conference

25–26 March 2019  
Stanley Hotel, Port Moresby  
Papua New Guinea



## CLIMATE FINANCE FLOWS IN THE PACIFIC

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26 March 2019

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# Global climate finance flows

- CPI Global Climate finance – An Update November 2018

Figure 1: Amount of global climate finance 2015-2017\* (\*estimate)

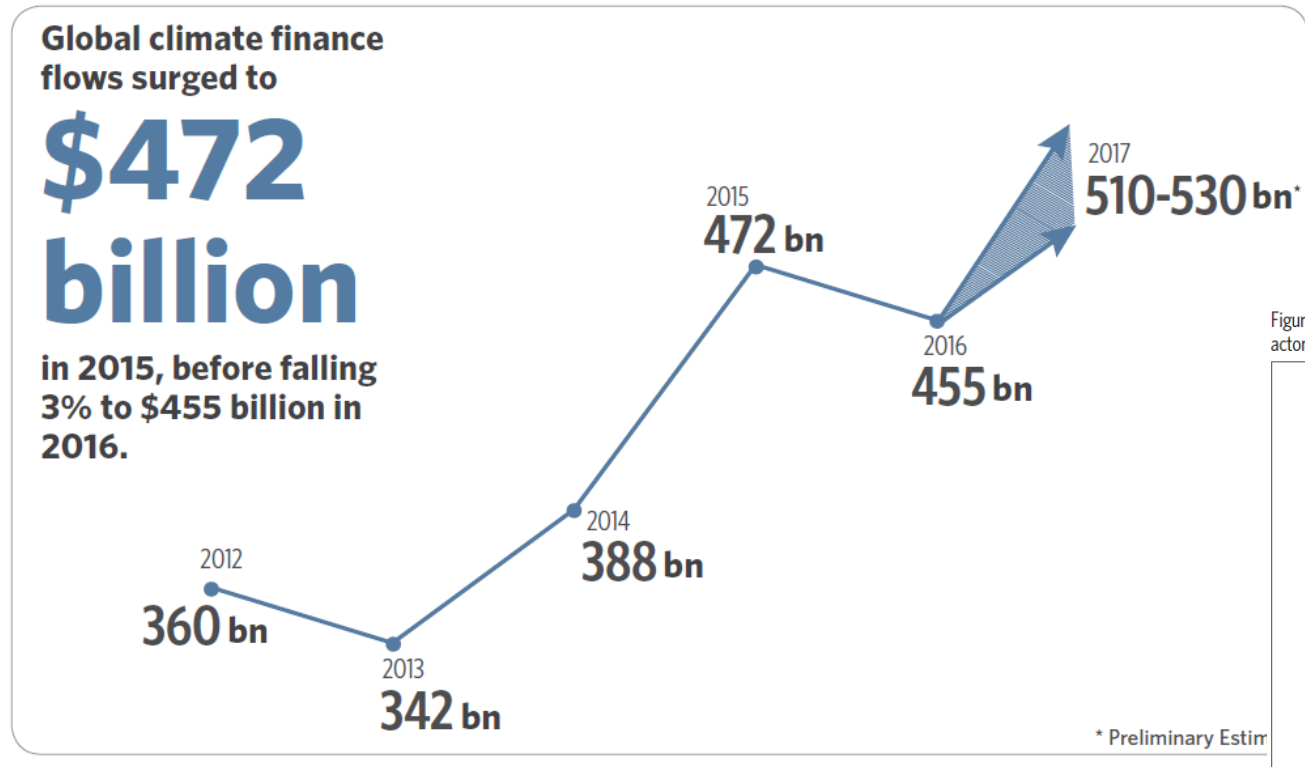
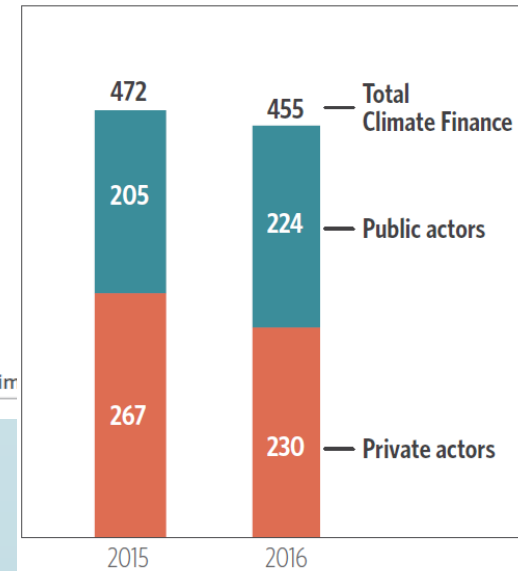


Figure 2: Breakdown of global climate finance by public and private actors 2015-2016 (\$bn)



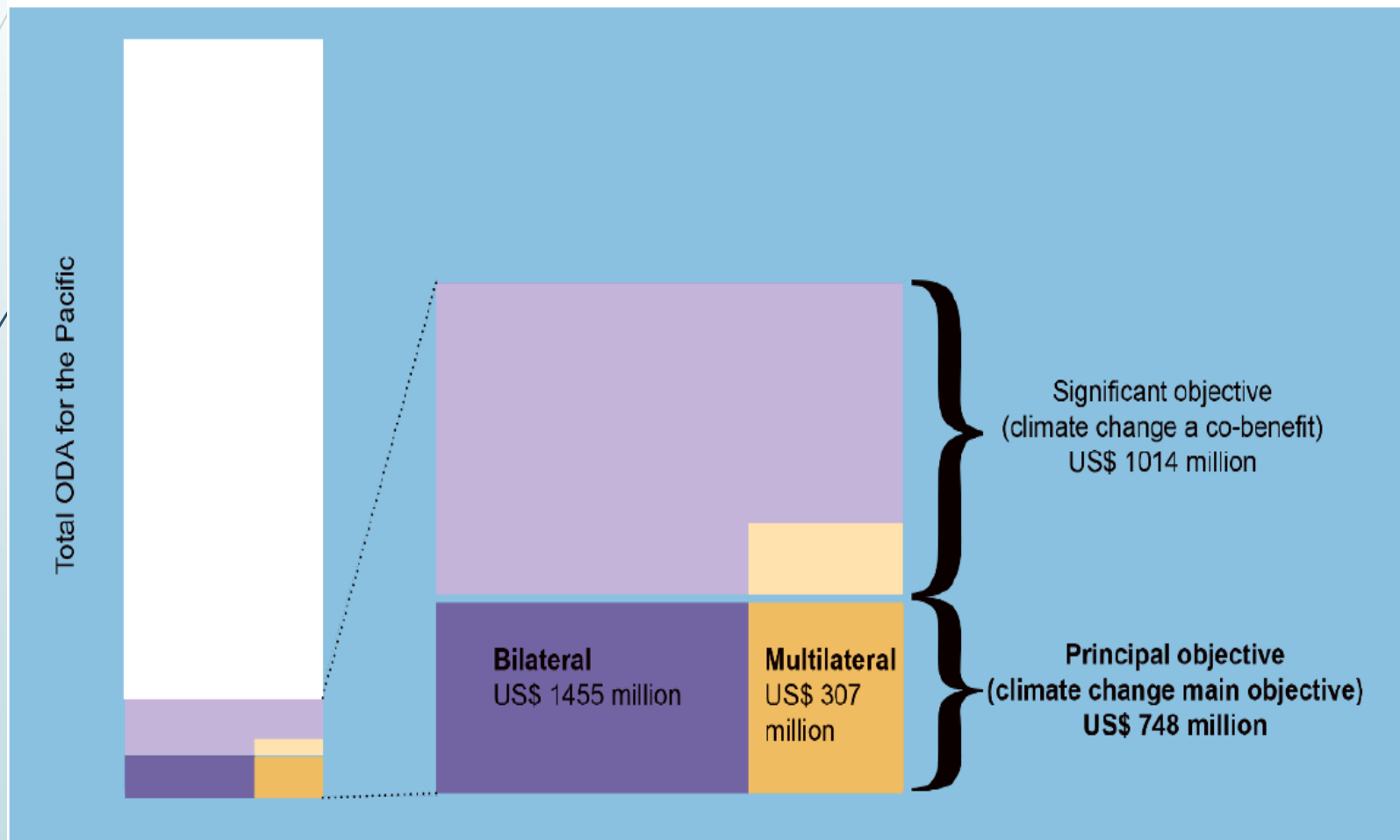
# MDB 2020 Targets

MDB	Targets Announced
ADB	Doubling climate finance to USD 6 billion annually by 2020 (own resources only), of which USD 4 billion is for mitigation and USD 2 billion is for adaptation
AfDB	Triple climate financing to reach 40 percent of investments by 2020
EBRD	40 percent of EBRD annual business investment by 2020 in green finance <sup>2</sup>
EIB	Global target of greater than 25 percent of all lending. Increased target of 35 percent of lending in developing countries by 2020
IDBG	Goal to double climate finance to 30 percent of operational approvals by 2020 to an average USD 4 billion per annum, and to improve evaluation of climate risks and identify opportunities for resilience and adaptation measures
WBG	A one-third increase in climate financing, from 21 percent to 28 percent of annual commitments by 2020. If current financing levels are maintained, this would mean an increase to USD 16 billion in 2020. The WBG intends to continue current levels of leveraging co-financing for climate-related projects, that could mean up to an another USD 13 billion a year in 2020. The direct financing and leveraged co-financing together represent potentially an estimated USD 29 billion in 2020.

# Pacific Climate finance vs ODA

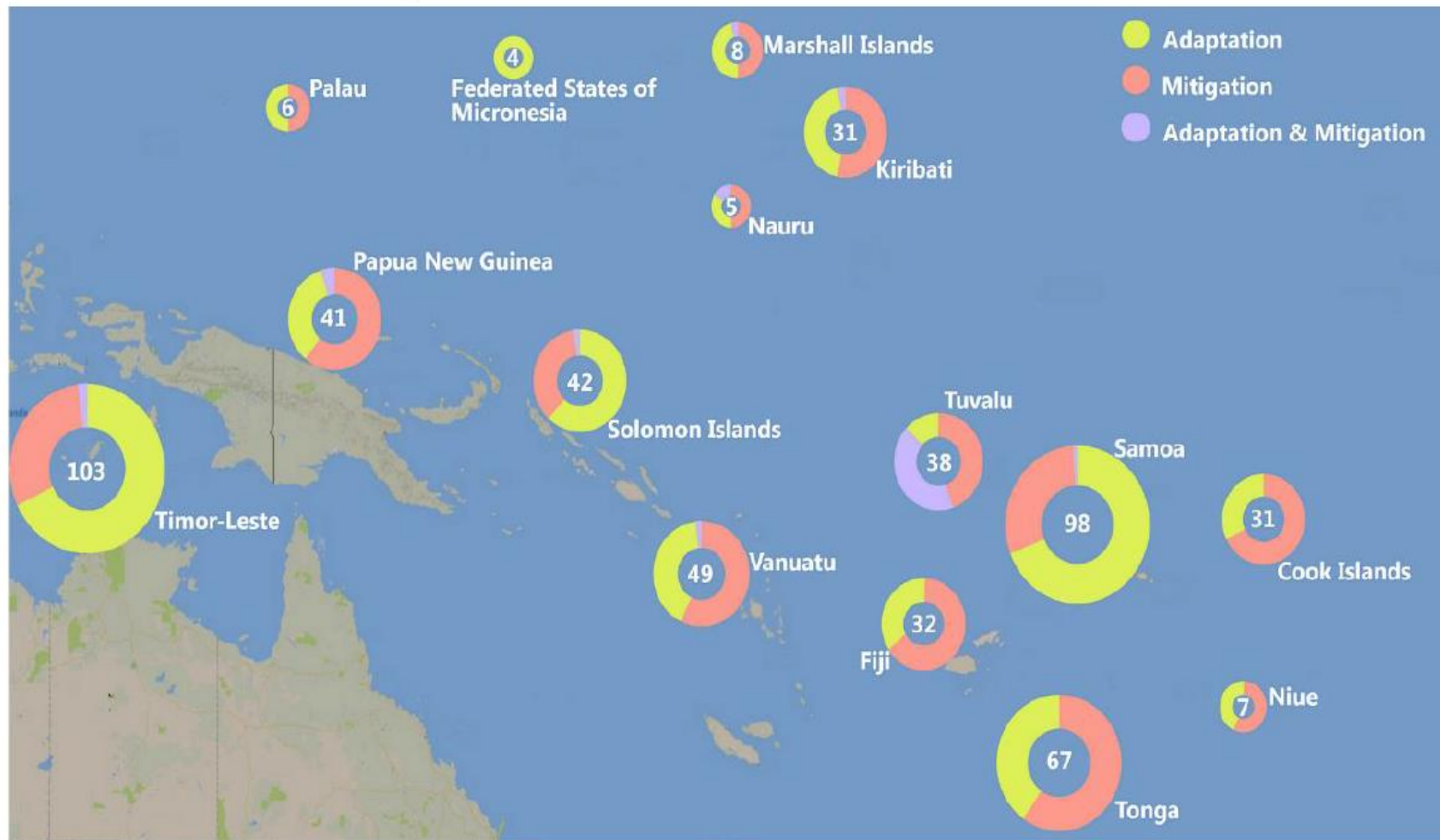
SEI Working Paper 2017-04

**Figure 2: Climate finance to Pacific Island countries, 2010–2014**



# Amounts of climate finance

Figure ES-1: Summary of climate finance in the Pacific, 2010–2014 (committed amounts, in million US\$)

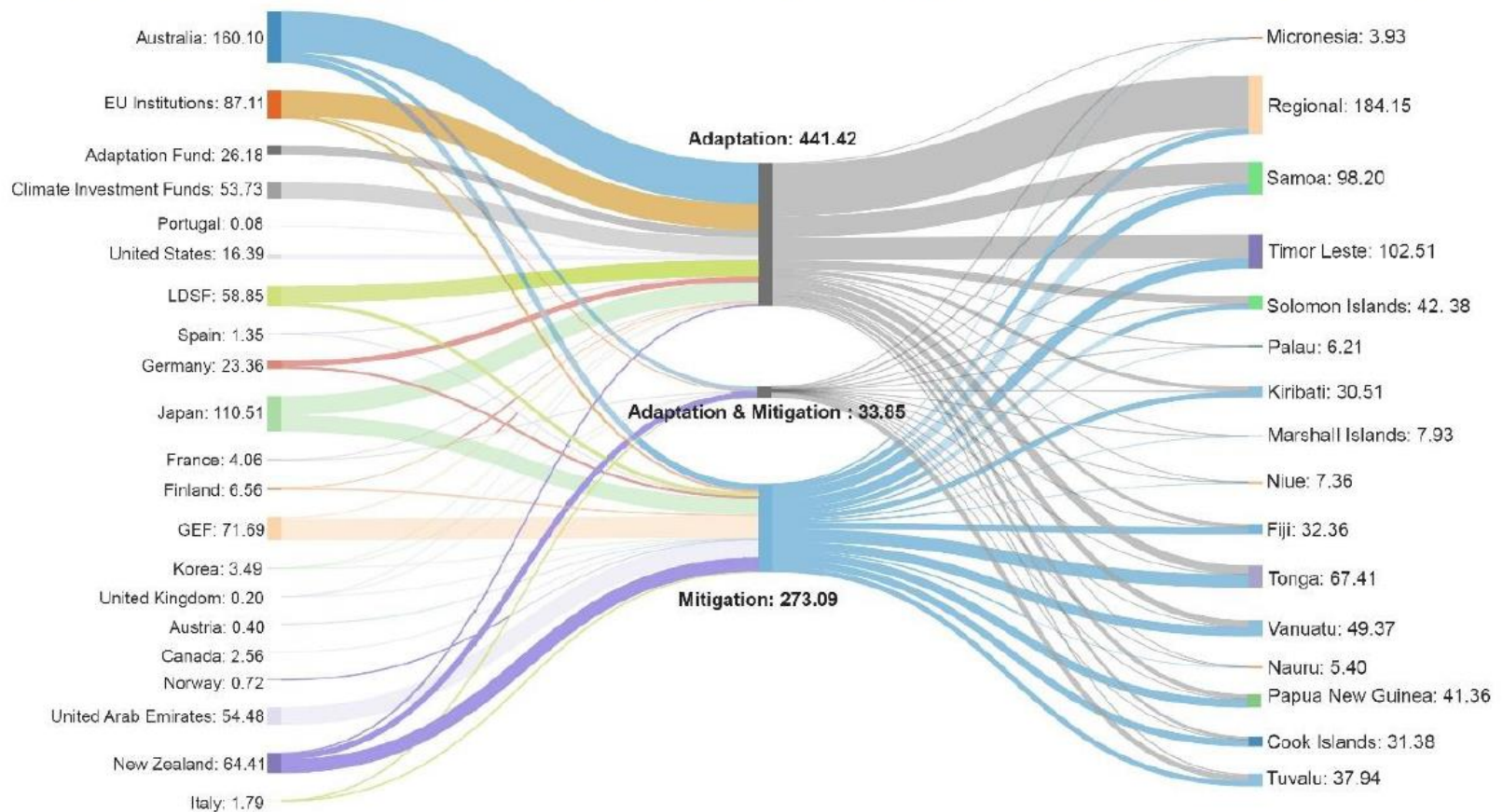


# Climate finance flows to the Pacific

CLIMATE FINANCE IN THE PACIFIC: AN OVERVIEW OF FLOWS TO THE REGION

SEI-WP-2017-04

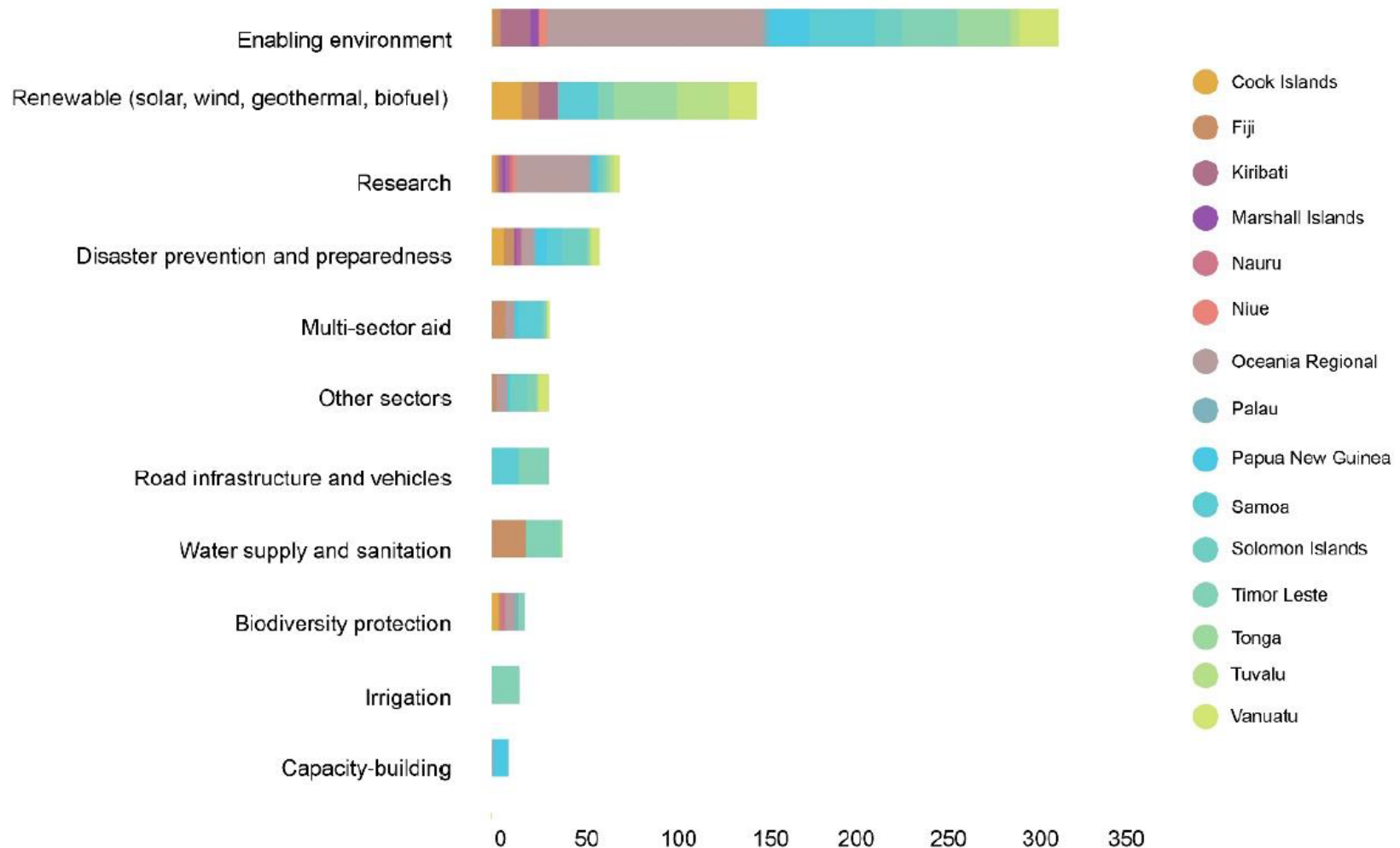
**Figure ES-2: Sources, objectives and recipients of Pacific climate finance, 2010–2014**



data is in US\$ million

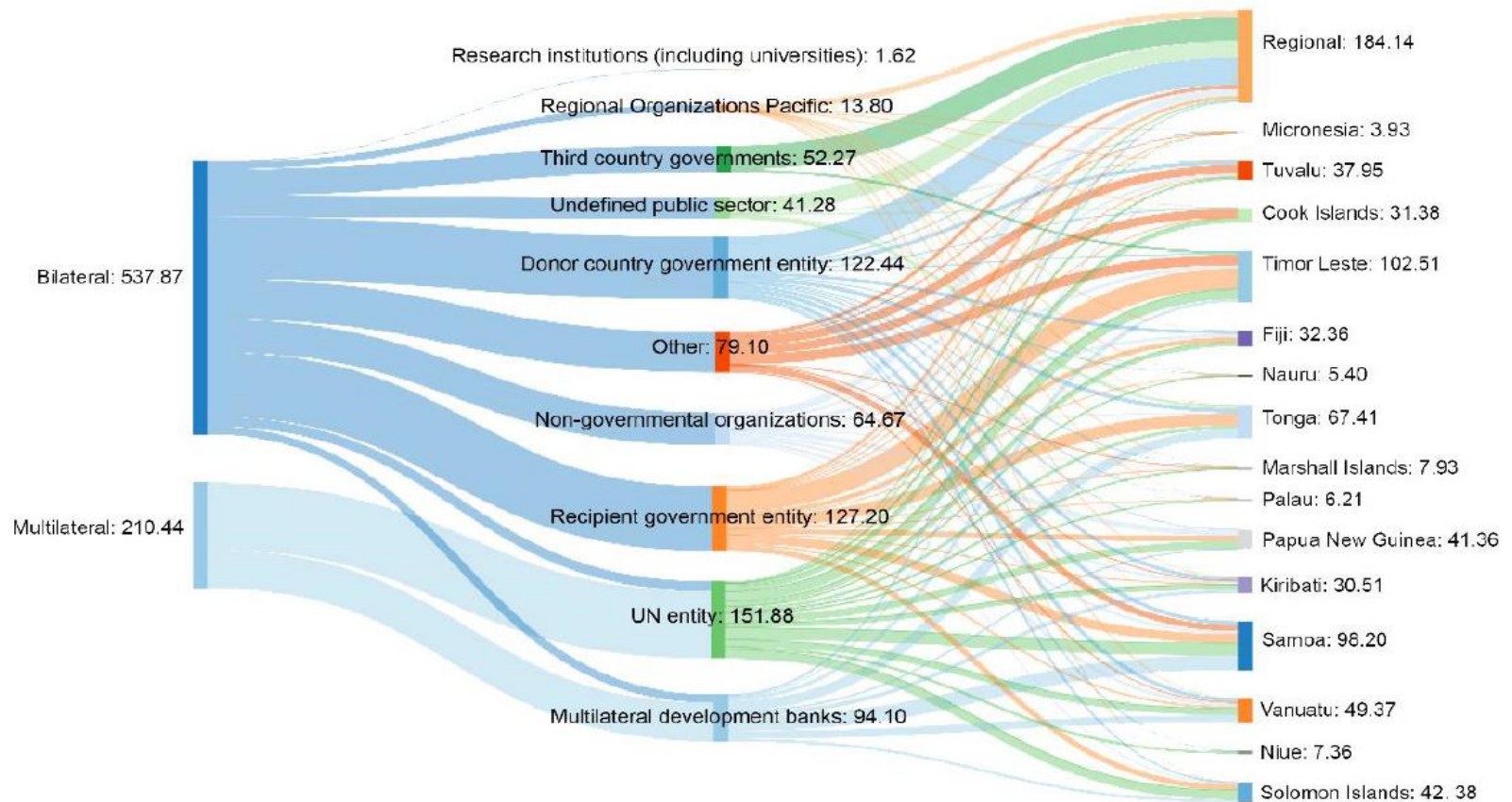
# Sectoral distribution

**Figure 7: Climate finance to the Pacific Island countries by sector, 2010–2014**



# Initial recipients of Bilateral and Multilateral funds

**Figure 10: First recipients of climate finance to Pacific Island countries, 2010–2014 (figures are in million US\$)**



data is in US\$ million





# Innovative climate finance solutions

- ▶ Private Finance
  - ▶ significant data gaps and uncertainties in measuring climate finance flows
  - ▶ opportunities in renewable energy, energy efficiency and electric vehicles
  - ▶ management of risk with Public-Private Partnerships
- ▶ Green Bonds
- ▶ Finance for Adaptation and loss and damage
- ▶ Ability to access climate finance involves navigating often complex international and national climate finance architecture
  - ▶ Success underpinned by legal readiness for climate finance