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FEU Student Apprenticeship Program and Internal Auditing Youth Summit

Agenda

Part 1: Program Overview

Part 2: Discussion

Part 1: Program Overview

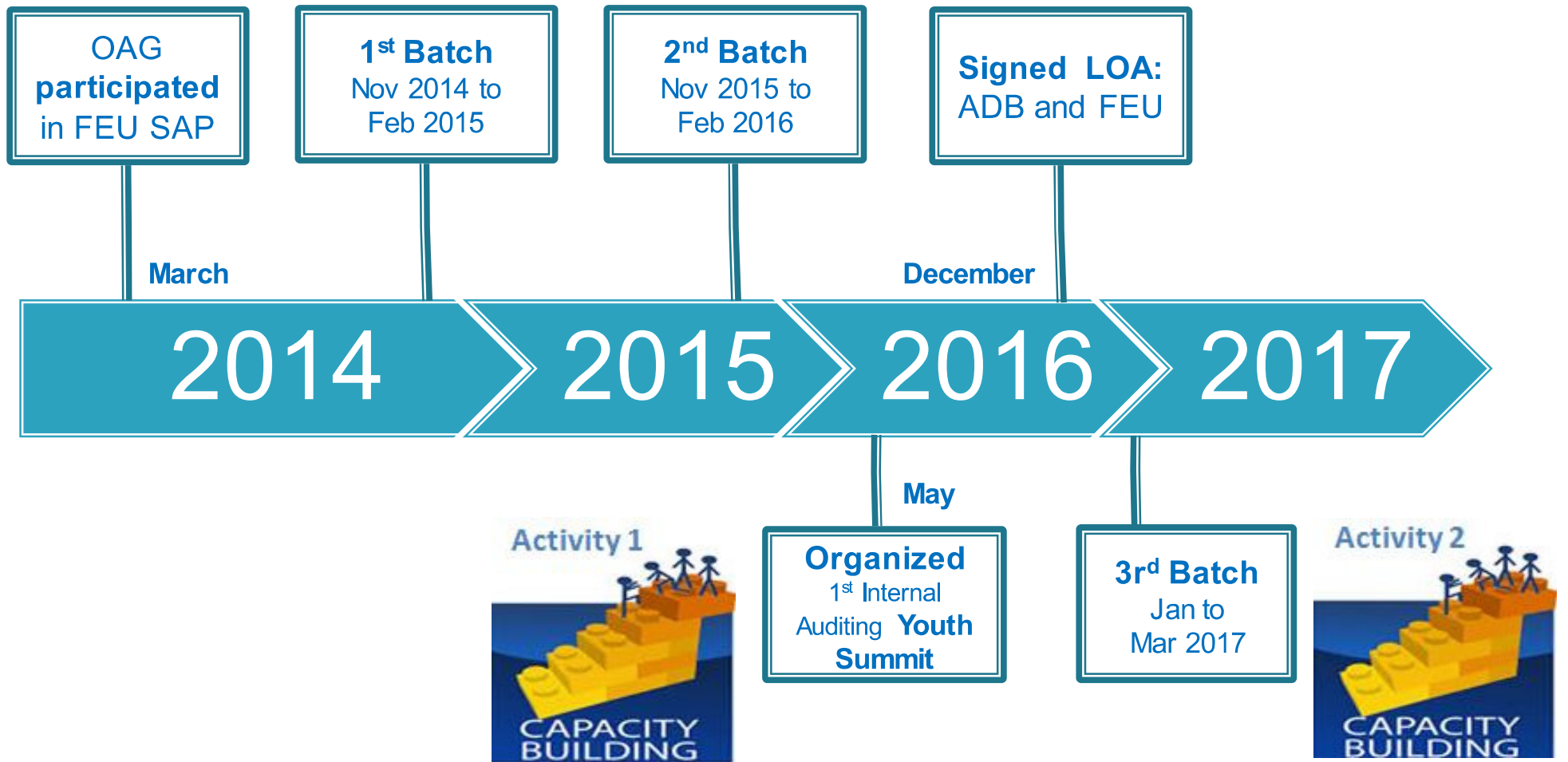


Introduction on FEU



- Far Eastern University, established in 1928
- Established the degree in **Bachelor of Science in Business Administration major in Internal Auditing (IA)** in 2010
- Only Philippine university offering the IA degree
- Student Apprenticeship Program (SAP) or On-the-Job (OJT) training

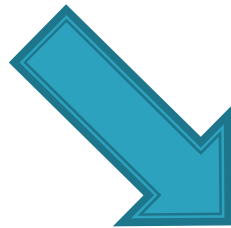
Timeline of Activities



Concept

Student Apprenticeship

On-the-job training that qualified students undergo to gain **familiarity with actual office and industry operations** and to augment classroom training.



Capacity Development:
Technical and Financial Support
to schools or universities
involved in promoting the IA
profession

IA Youth Summit

Annual convention, attended by approximately 250 Internal Auditing and Accountancy students, organized in **celebration of internal auditing awareness month**.



Objectives

Student Apprenticeship

- Provide training through **first-hand knowledge of internal audit operations** in a professional setting.
- Impart **practical learning experience and valuable job skills** to help them prepare for future employment.

IA Youth Summit

- Provide opportunities for future audit professionals to learn and explore the **trends and necessary skills to uplift the profession.**
- Serve as an avenue to **encourage** the students to **pursue internal auditing profession.**

Implementation: Student Apprenticeship

Selection

On-the-job Training

Final Presentation

Now
HIRING

- FEU pre-screening
- OAG screening and interview
- Two students per batch

- Maximum of 40 working days
- Various activities



- Final presentation on key learning outcomes to OAG staff, FEU IA faculty and students
- Gap analysis on required job skills vs. IA curriculum



Apprenticeship Activities

- Attend knowledge sharing sessions on:
 - ADB operations and financial products
 - OAG audit process and management
- Mock audit engagement
- Attend OAG and ADB relevant learning sessions
- Assist in various OAG working groups and actual audits and advisories
- Mock job interview



Implementation: IA Youth Summit

Planning

Execution

- Planning meetings with organizers and ADB's events team
- IA Youth Summit Themes:
 - 2016: Exploring the trends of Internal Audit Profession.
 - 2017: Driving the Students Career Forward

Next Steps



- Train 2 more batches of FEU interns (2018 to 2019)
- Continue with current apprenticeship activities
- Participate in the IA Youth Summit

Challenges

- ▶ How can we improve the SAP activities as a capacity building activity?
- ▶ How can we extend the SAP and IA Youth Summit to other universities in Asia and the Pacific region?
- ▶ How can we improve given the limited resources?
- ▶ What other activities could we offer to build the capacity of schools or universities in advancing the internal audit profession?

Part 2: Discussion



**THANK
YOU!**

