Experience with Collaboration & Coordination for Positive Changes in Education

2014.4.7. Ju-Ho Lee, KDI School

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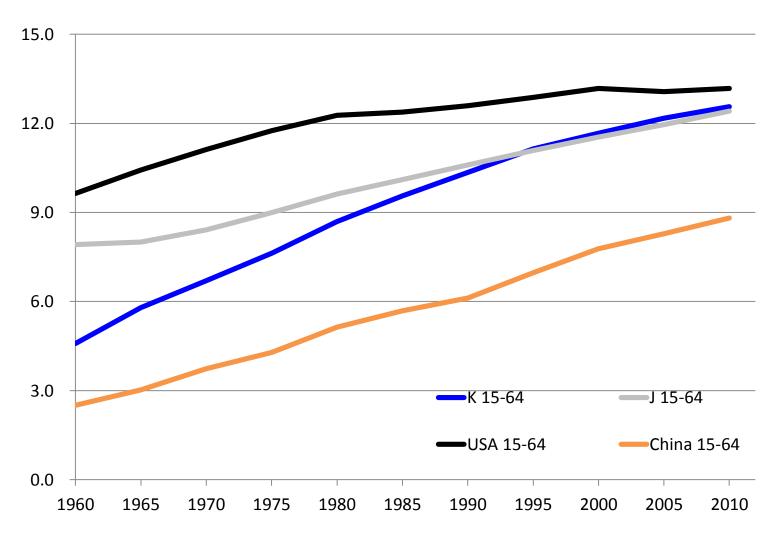
Outline

I. The World's Fastest Educational Expansion

II. Education Bubbles & Positive Changes

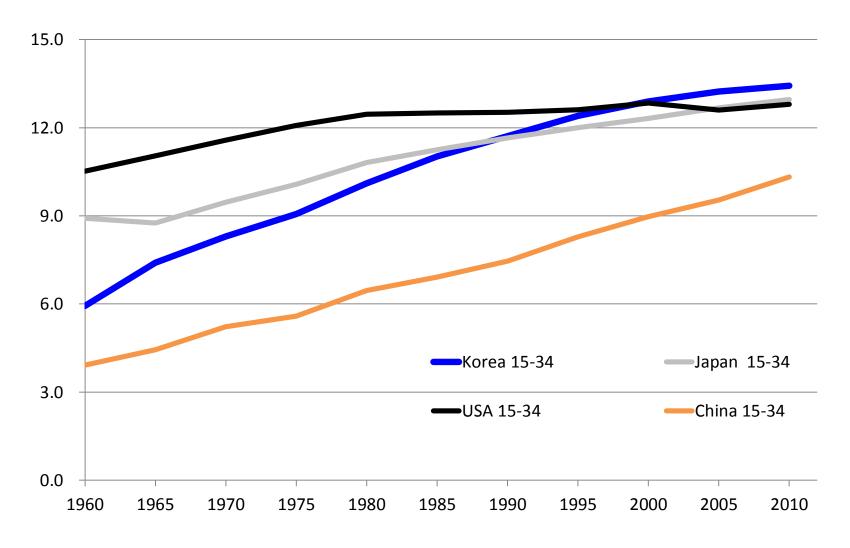
III. Collaboration & Coordination

< Figure 1> Average years of schooling (15-64 old) in Korea, Japan, USA, and China



source: Barro, R. & Lee, J. (2010). A New Data Set of Educational Attainment in the World, 1950-2010, NBER WP 15902 http://www.barrolee.com/ (2013.4. 12 retrieved)

<Figure 2> Average years of schooling (15-34 old) in Korea, Japan, USA, and China



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Education Bubbles

- High spending on education that does not result in the increase in human capital
 - ➤ Mushrooming of Private tutoring
 - ➤ Rapid increase in students at low-quality universities

- ✓ Financial Bubbles:
- Trade in high volumes at prices that .. appear to be based on ,,, inconsistent views about the future. (Wikipedia)
 - ➤ Prices in a financial bubble can fluctuate erratically, and vulnerable to a sudden burst
 - Possible causes are excessive monetary liquidity, herding, moral hazard, etc..

What causes Education Bubbles?

◆ Institutional changes in education to enhance its quality occur much slowly than the quantitative expansion

- 1) Educational institutions fail to respond flexibly to the rapid increases in the demand for education
- Political economic factors that make education reforms much more difficult than economic reforms

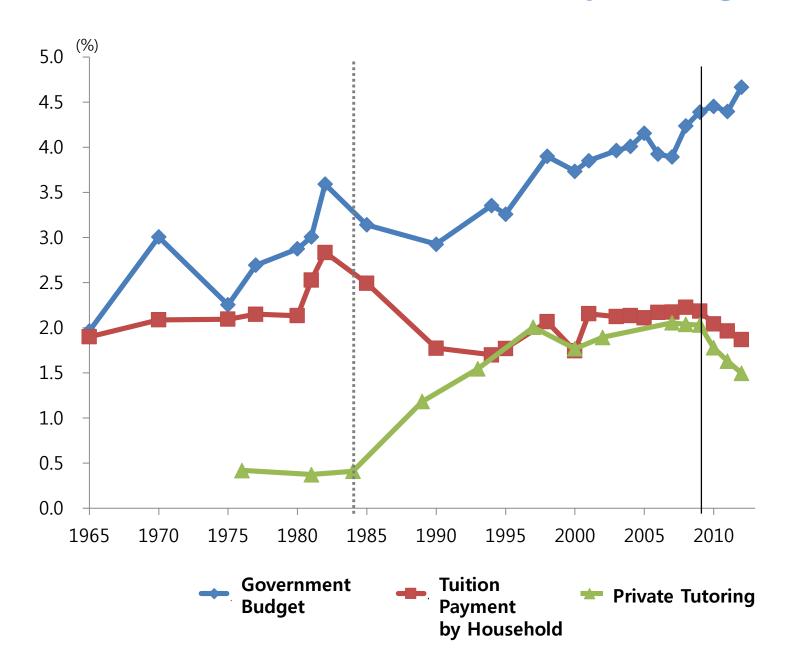
Education Bubbles versus Over-education

- ✓ Over-education
 - Measures to reduce educational attainment
- ✓ Education Bubbles

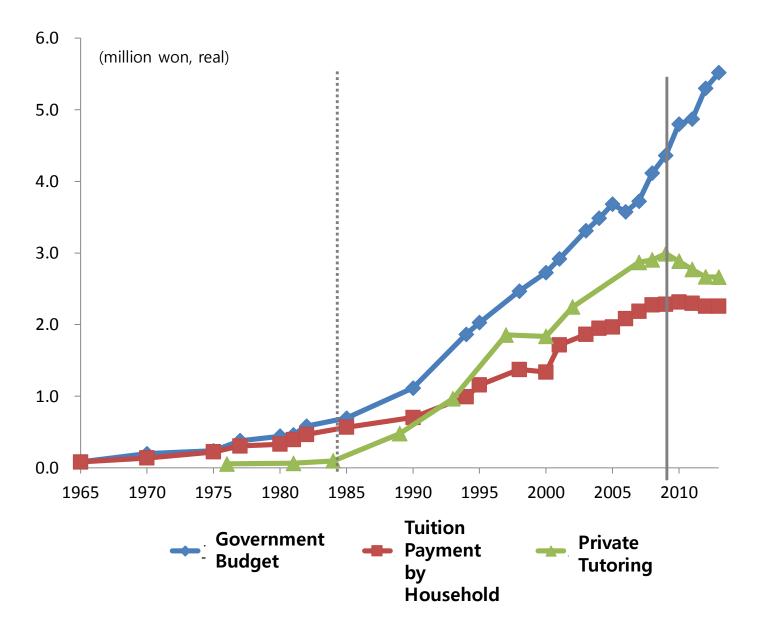


- 1) Higher quality of education
- 2) Horizontal differentiation
- 3) Measures to reduce private tutoring

< Figure 12 > Educational Investment as a percentage of GDP



< Figure 13 > Educational Investment Per Student



Quality of schooling and Private Tutoring

- Poor Quality of Teaching
 - Heavy Regulations on Private Schools
- Poor Quality of Assessment
 - Assessment that could favor rote learning
 - multiple choice questions
 - Discrepancy between curriculum and assessment
 - University Entrance Assessment, KSAT

Political Economy of Private Tutoring

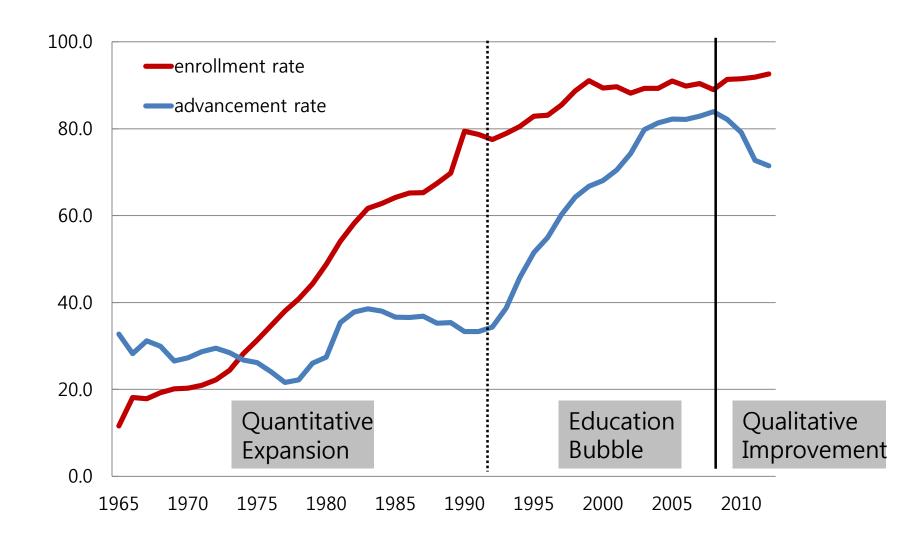
- Once private tutoring emerges as a major industry
 - especially if wealthier parents see it providing competitive advantages to their children
 - it will likely be harder for governments to adjust policy in ways that threaten vested interests
- ✓ The availability of tutoring could diminish parents' interest in lobbying for long-term improvements in the quality of schooling

Political Economy of Private Tutoring

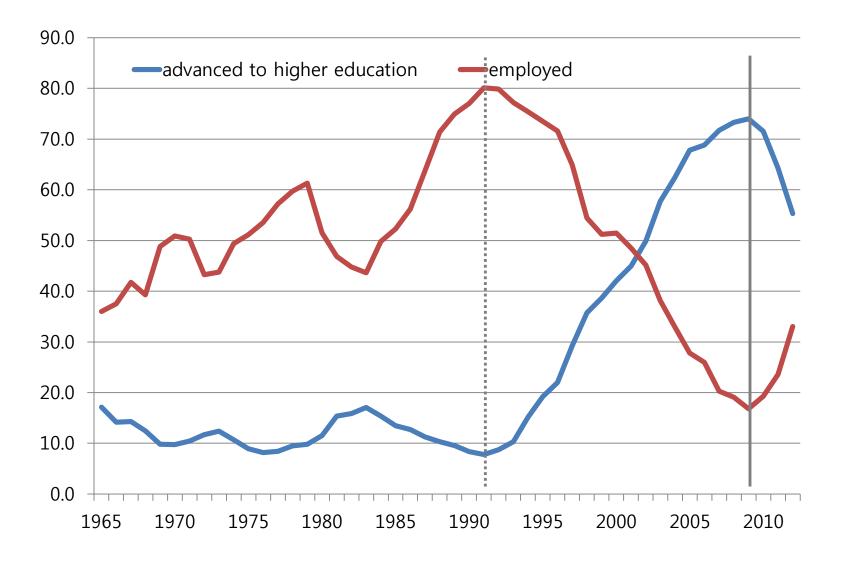
 the loss (or potential loss) of students to private schools puts pressure on public schools to improve quality

✓ Private tutoring would likely have no such effect, because it does not cause students to abandon public schools.

Figure 14> High School Graduation Rate and Advancement Rate to College



< Figure 15 > Career Paths of Vocational High School Graduates



Education Reforms

- (1) Vocational Education:
- ✓ Vertical Differentiation → Horizontal Differentiation
- 2 Elementary and Secondary Education:
- (3) Universities and R&D:
- ✓ Low Competitiveness of Universities →
 University as Central Hub of Innovation Eco-system

Horizontal Differentiation:

1. 1. Meister High Schools

1) Vision for a professional technician

- 2) Win-Win Partnerships with Business
- 3) Education tailored to Industrial Needs

4) Consistent full-scale government support

Horizontal Differentiation:

1. 2. Other Vocational Education Policies

1) Strengthening career guidance: newly employ 4,500 career counseling teachers

2) Changes in 350 specialized vocational high schools after 50 meister high schools

3) A New Career Path: "Job-first and Diploma-later"

Table 1: High School Graduate Recruitment Plan of Major Industrial Companies

	Name	No. of new recruits/yrs	Details
	Korea Federation of Banks (KFB)	2,722/3 years	 Woori bank is planning to hire 100 high school graduate in 2011 IBK is planning to hire 60 high school graduate in 2011 KDB is planning to hire 50 high school graduate in 2011
	Korea Financial Invest- ment Association (KOFIA)	1,063/3 years	
Financial sector	The Credit Finance Association (CREFIA)	1,537/3 years	Better treatment for high school graduate employees, no educational background criteria in recruitment Offering more positions for high school graduates
	Korea Life Insurance Association (KLIA), General Insurance Association of Korea (KNIA)	2,953/3 years	Placement based on the ability

Major companies	Hyundai Motor Com- pany	1,000/10 years	
	Samsung	8,000/2011	• 4,300/1st half, 3,700/latter half
	LG	5,700/2011	3,000/1st half, 2,700/latter half LG Electronics and LG Innotek signs recruitment contracts with Meister high schools
	Lotte	3,000/ latter half of 2011	
	CJ	1,800/ latter half of 2011	
	Hanhwa	1,700 (including Voca- tional college grads)	

POSCO	1,215/ latter half of 2011	Increases the scale of High School graduate recruitment by 50%
GS Retail	150/ latter half of 2011	 50 High School graduates/the first half of 2011 100 High School graduates/ late 2011
Daewoo Shipbuilding & Marine Engineering (DSME)	100/ latter half of 2011	4 years of Internal education course (Heavy Industry OTS), equal treatment as college gradu- ates
STX	200/ latter half of 2011	Placement for high school gradu- ates in various positions
SK	500/ latter half of 2011	

Public institutions	Seoul National University Hospital (SNUH)	70/ latter half of 2011	Nurse and administrational positions are available for high school graduates
	Korean Teachers' Credit Union (KTCU)	45/ latter half of 2011	
	Korea Cadastral Survey Corporation (KCSC)	30/ latter half of 2011	Recruitment goal for the latter half of 2011: recruit 550 people from 60 subsidiary organizations of the MKE
	Korea Hydro & Nuclear Power (KHNP)	300/ latter half of 2011	
	Postal Building Man- agement Association (POMA)	60/ latter half of 2011	
	Korea Institute of Con- struction Technology (KICT)	33/ latter half of 2011	
	Korea Electric Power Corporation (KEPCO)	9/ latter half of 2011	
	Korea East-West power Co. Ltd. (EWP)	(30% of new recruits)	

2. 1. Creativity & Character Education

- 1) Introduce Admission Officer system
- 2) Diversify high schools
 - > Autonomous private high schools
 - Boarding high schools
 - > Autonomous public high schools
- 3) Revitalize character education to combat school violence
 - School Sports Clubs & Student Orchestra
 - Social and Emotional Learning
- 4) Smart education
 - ➤ Digitalize textbooks

2. 2. Holding Schools Accountable

1) Hire principals through open competition

2) Evaluate teachers by students, parents, and colleagues

3) Nation-wide information disclosure on schools

4) Pulling students out of underachievement based on nation-wide assessment of all student

2. 3. Reduce the Private Tutoring

Expand After-School Program

2) Regulate through price ceiling and limited hours of late-night private instruction

3) EBS provides quality CSAT courses

4) Encourage local communities and industries for active educational donation