

Integrity in Private Sector Development: A Conversation

10 Dec 2024 | Auditorium Halls 3-4



Jane Nelson

Founding Director
Corporate Responsibility Initiative
Kennedy School of Government,
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Equity Partner
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Office of Anticorruption and Integrity
International Anticorruption Day 2024

ADB

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Welcome remarks

Masatsugu Asakawa
ADB President



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Opening remarks

John Versantvoort

Head
Office of Anticorruption and Integrity



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Keynote remarks

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Integrity in Private Sector Development: An Agenda for Action



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Half-way through a critical decade for determining future prosperity, inclusion, resilience and sustainability...



Increased economic and geopolitical uncertainty, complexity and fragmentation



Technological transformation, convergence and disruption

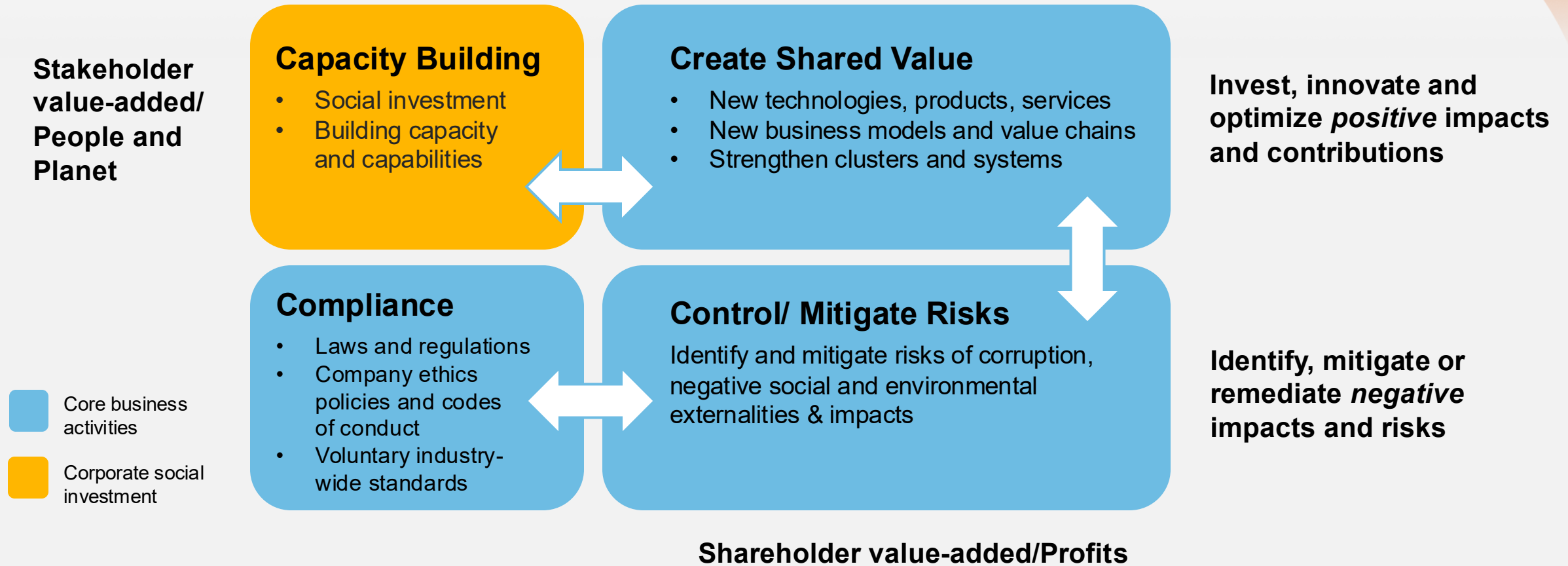


Environmental & social shocks / systemic shifts (climate change, nature, inequality, human rights)

2020–2030



Business Integrity and Responsibility



Source: Adapted from Jane Nelson. *Building Competitiveness and Communities: How World Class Companies are creating shareholder value and societal value*. IBLF, World Bank & UNDP, 1998; Jane Nelson. Chapter 3 *Leveraging the Development Impact of Business in the Fight Against Global Poverty* in Brainard, Lael (ed). *Transforming the Development Landscape: The Role of the Private Sector*. Brookings Institution, 2006



An Agenda for Business Integrity

Four key pillars of leadership action by companies

1



Commit to
ethics and integrity
beyond compliance

2



Strengthen corporate
culture and incentives to
drive continuous learning
and improvement

3



Leverage
technologies

4



Support collective
action to increase
scale and impact

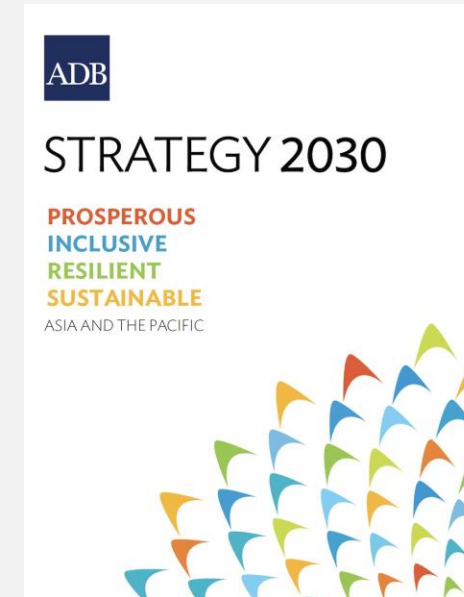
Source: World Economic Forum, Global Future Council on Transparency and Anti-Corruption, 2022



Integrity in Private Sector Development : An Agenda for Action

The Leadership Role of the ADB

- **Governance:** MDB principles and standards for business integrity, investigations and enforcement
- **Integration:** Embed rigorous integrity requirements and due diligence into loans, grants and equity investments
- **Capacity building:** technical assistance and advisory services on integrity and responsible business conduct
- **Policy engagement:** Convening and engaging in policy dialogues with governments, business leaders and civil society
- **Collective action:** Supporting industry-wide and place-based alliances for integrity



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Conversation on integrity in private sector development



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Moderator:

Chiawen Kiew

Advisor, Office of Anticorruption and Integrity



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Q&A



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Reception



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