

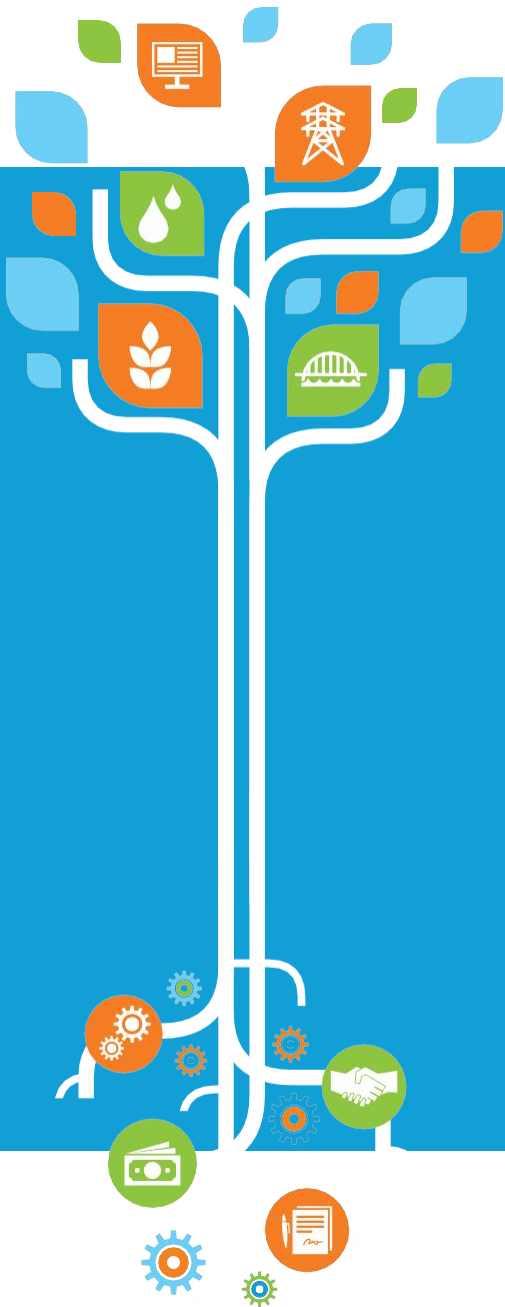
Uzbekistan: Business Opportunities Seminar

ADB Portfolio and Pipeline of Projects in Uzbekistan

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ADB in Uzbekistan



- Since **1995**; **2025 marks 30th anniversary of partnership**
- Uzbekistan – the second largest borrower in Central and West Asia
- Total committed lending - **\$14.3 billion**
- Total technical assistance and project grants - **\$146.7 million**
- **In 2024**, total committed financing - **\$1,053 million for 6 projects and programs**
- **In 2025**, indicative loan commitment targets of **\$1.4 billion in sovereign financing for 8 new projects and programs** and **\$690.0 million non-sovereign financing for 7 projects**



Country Strategy



Country Partnership Strategy, 2024–2028

Key objective: supporting deep reforms in consistent with the national target of achieving upper middle-income status with robust reforms until 2030. The CPS, 2024-2028, is aligned with the priorities set by the national development strategy “New Uzbekistan 2030”.

1. Facilitate Transition to a Green Economy.

- sustainable development, water saving and environmental protection
- promoting green energy and climate change adaptation and mitigation
- Complementing Uzbekistan’s Strategic Framework for Transitioning to a Green Economy until 2030, through forthcoming Climate Adaptation Plan and the government’s decarbonization agenda

2. Foster Private Sector and Competitiveness.

- Private sector development by expanding non-sovereign operations.
- Assisting state-owned enterprises and banks in transforming their corporate governance systems to meet international standards.
- Support policies aimed at enhancing resource allocation driven by the private sector.
- Improve the competitiveness of Uzbekistan’s economy.

3. Promote Investments in Human Capital

- Expanding ADB operations to support the government’s reform agenda.
- Focus on key components of human capital: education, healthcare, and social protection.

Support Government's Reforms

- Co-leads Development Partners meeting (Country Platform) especially on reforms in energy, transport, SOEs, green growth, and institutional procedures on IFI-funded projects
- Policy-based lending in mortgage development, financial market development, SME development, public sector management, countercyclical support, SOE governance, power, and others. Cumulatively disbursed \$3,308.5 million
- TAs and dialogues to support the government developing sector strategies

Country Programming

- Programming of operations through 3-year rolling Indicative Country Pipeline
- Updated annually in consultation with the government through Country Operations Review and Programming (Q1) and Pipeline Confirmation (Q4) exercises
- For infrastructure projects – particular focus on procurement and implementation readiness – at least 30% of civil works/goods contracts and major consultancy contract(s) should be ready for award by the Board approval, and for signing right after loan signing

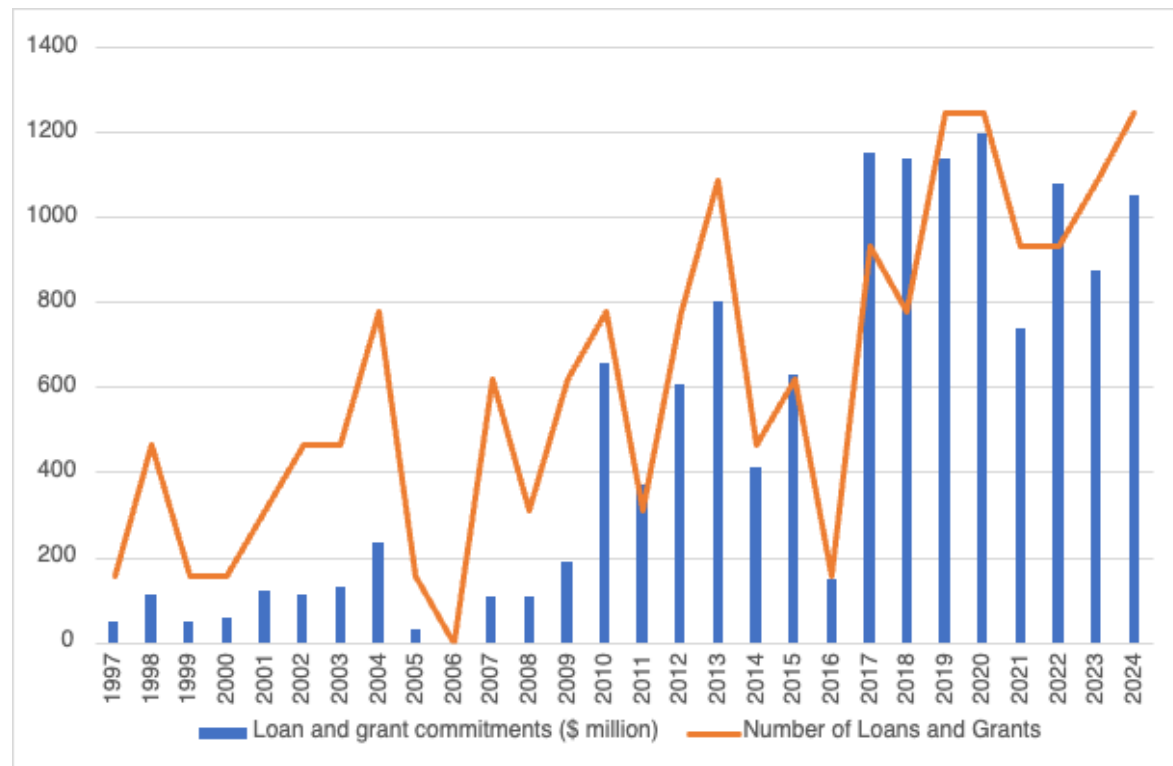
2025 Sovereign Pipeline

Project Title	Type/ Modality	Amount (\$ million)	Sector
Science, Technology, Engineering, and Math (STEM) in Secondary Education Project	Project loan	100.0	Human and Social Development
Climate-Smart Water Management Improvement Project	Project loan	125.0	Water and other urban infrastructure services
CAREC Corridor 2 Karakalpakstan Road (92km of A380 Section, Guzar-Bukhara-Nukus-Beyneu, 581km–673 km)	Project Loan	255.0	Transport
Economic Management Improvement Program, Phase 2 (SP 2)	PBL	500.0	Public Sector Management
Inclusive Finance Sector Development Program, SP 2	SDP/PBL	150.0	Finance
Samarkand I 500 MW solar PV and 500 MWh BESS	PCG	150.0	Energy
Samarkand II 500 MW solar PV and 500 MWh BESS	PCG	150.0	Energy
Solar Public–Private Partnership Investment Program, Tranche 2 - Guzar Solar Project	PCG	150.0	Energy
TOTAL		1,372.5	

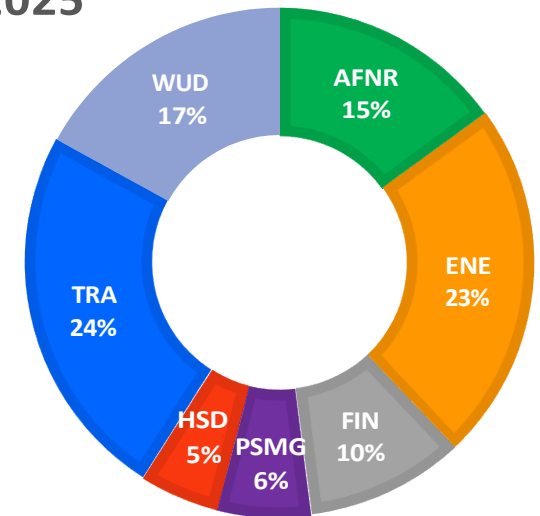
Note: Projects are indicative, pending ADB Management and Board approval, and commitment timelines are subject to change

Portfolio At-a-Glance

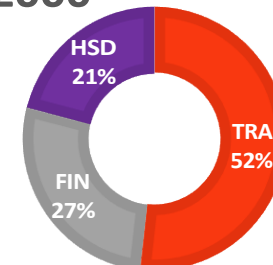
- Cumulative sovereign lending and guarantee : **\$13.3 billion**
- Cumulative non-sovereign lending, equity, and guarantee: **\$969.5 million**
- **million**



2025



2000



Sector Distribution of the Active Project Portfolio (Sovereign Loans)

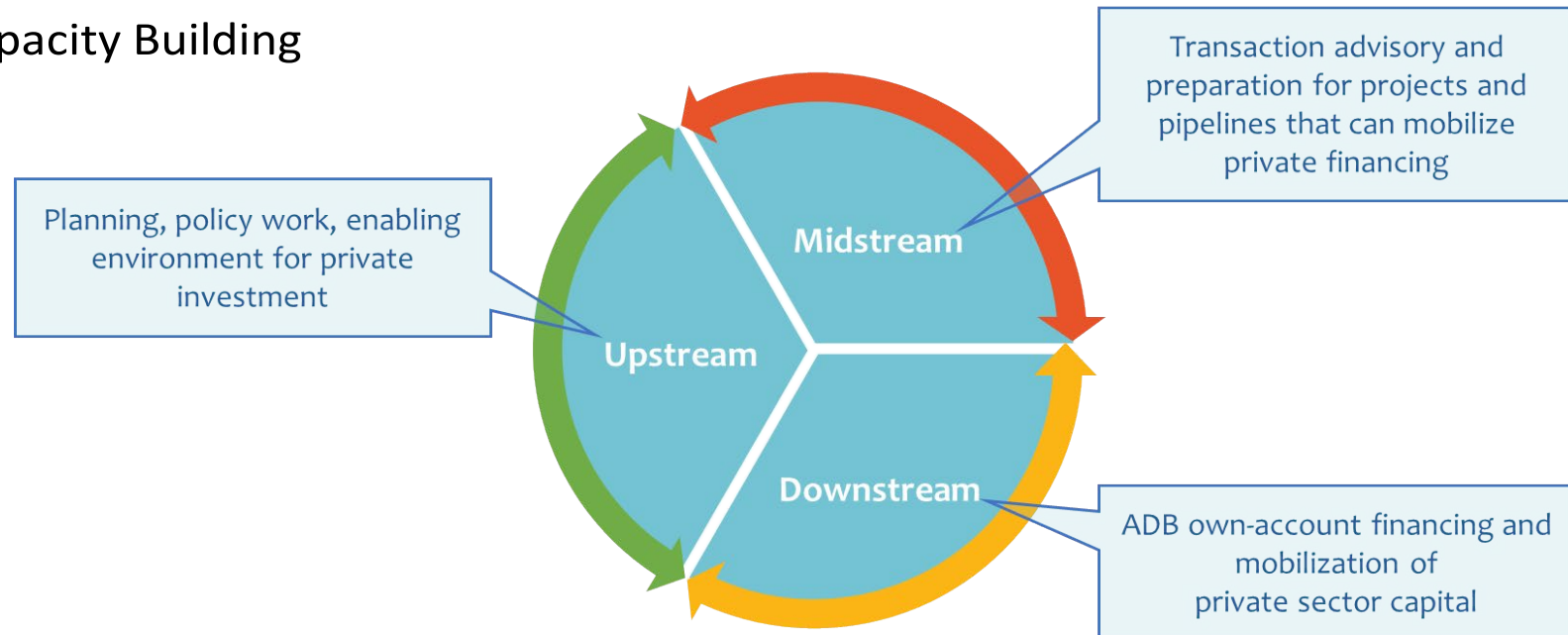
Sector	Loan amount, \$ million	Share, %	Number of projects
Transport	1,045.1	24	5
Energy	999.0	23	7
Water and other urban infrastructure services	726.4	17	7
Agriculture, natural resources and rural development	653.3	15	5
Finance	450.0	10	2
Public Sector Management	250.0	6	1
Human and Social Development	200.0	5	2
TOTAL	4,323.9	100.0	29

Sector Distribution of the Active Project Portfolio (Sovereign TAs)

Sector	TA amount, \$ million	Share, %	Number of projects
Energy	5.90	12.5	4
Water and other urban infrastructure services	11.65	24.8	5
Transport	8.90	18.9	4
Finance	4.53	9.6	4
Public sector management	7.85	16.7	11
Agriculture, natural resources and rural development	5.22	11.1	4
Education	1.50	3.2	1
Health	1.50	3.2	1
TOTAL	47.05	100.0	34

ADB support for Public Private Partnership

- Debt and Equity Financing incl. B-loans, local currency loans, parallel loans, blended finance products
- Guarantees incl. Partial Credit Guarantees for mitigating risks for investors
- Technical assistance support incl. PPP projects identification, development (Transaction Advisory Services) and project monitoring services
- Support of capital market issuances
- Trade Supply Chain Finance Program
- Capacity Building



Active Non-Sovereign Portfolio

Sector	Amount		Lending & equity & guarantee
	\$ million	%	
Energy (ENE)	293.4	59	7
Finance (FIN)	180.0	36	3
Agriculture, Nature, Food, and Rural Development (ANFR)	15.0	3	1
Human and Social Development (HSD)	5.03	1	1
Total	493.4	100.0	12

ENE	<ul style="list-style-type: none"> • Zarafshan Wind Power, \$65m • Bash Wind Power, \$50m • Dzhankeldy Wind Power, \$50m • Sherabad Solar Power, \$43m • Samarkand Solar Power, \$19m • Jizzakh Solar Power, \$20m • Bukhara Solar and Battery Energy Storage Systems, \$46.5m
FIN	<ul style="list-style-type: none"> • Micro, Small, and Medium-Sized Enterprises and Bank Transformation, \$50m • Supporting Sustainable and Inclusive Access to Finance Project, \$100m • UzMRC Inclusive Mortgage Market Development Facility, \$30m
AFNR	<ul style="list-style-type: none"> • Climate-Resilient Farmer Livelihood and COVID-19 Recovery, \$15m
HSD	<ul style="list-style-type: none"> • Dialysis Public-Private Partnership, \$5.03m

Regional Cooperation and Integration

- The Central Asia Regional Economic Cooperation (CAREC) with 11 countries including Uzbekistan
- **\$13.05 billion** invested for CAREC for Uzbekistan (transport, energy, and other sectors).



Economic and
Financial
Stability



Trade, Tourism
and Economic
Corridors



Infrastructure
and Economic
Connectivity

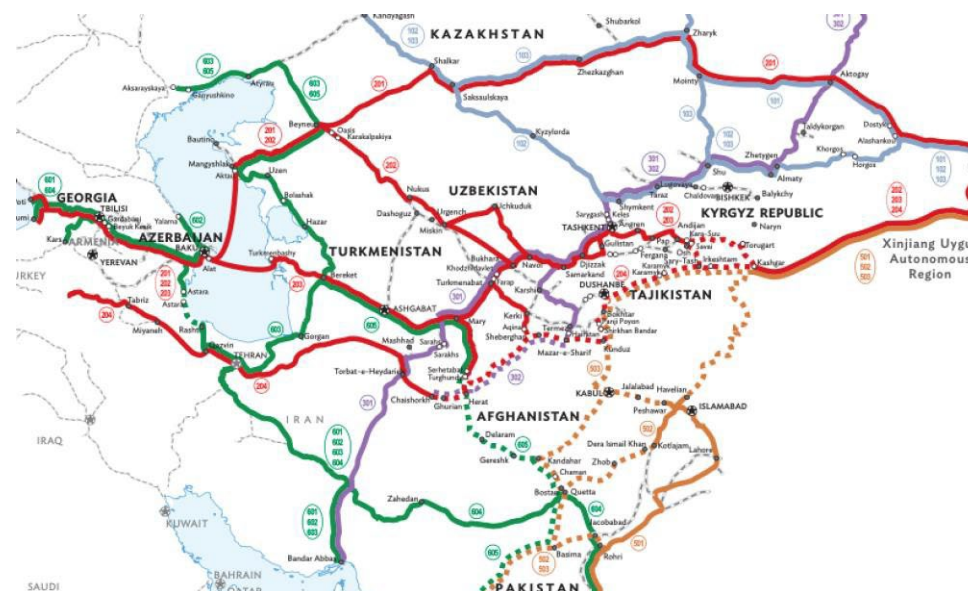


Agriculture and
Water



Human
Development

CAREC Economic Corridors



— CAREC Corridor 2
— CAREC Corridor 3
— CAREC Corridor 6

ADB's Support in Public Procurement Reforms

TA 9486: Strengthening the Capacity in Project Management:

- Advisory support to MOEF (then MOF) in drafting the new version of the Law on Public Procurement. PPL, adopted on 22 April 2021 reflects substantial comments and recommendations provided by the TA consultants
- Support to MOEF Training Center to (i) deliver in nationwide training sessions for MOEF system and budget organizations on raising awareness of PPL and (ii) to develop e-learning module on PPL for private sector participants (currently delivered by MOEF's Training Center)
- Consultant advisory support to MIIT (then MIFT) Procurement Department to strengthen the department's capacity in reviewing bidding and evaluation documents under ADB-supported projects

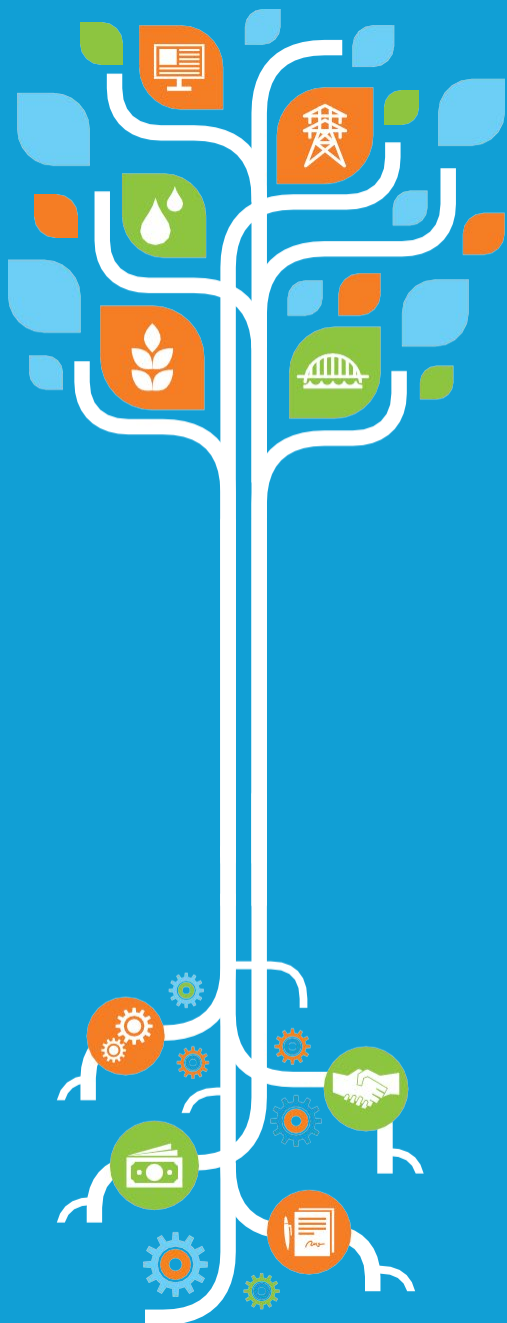
TA 6956-UZB: Strengthening the Project Preparation System (ongoing TA):

- Revision of R-3857, resulted in PR-51 of 11 Feb 2025. The latter, among others, simplifies the government business process for procurement under IFI-supported projects with vesting-in more ownership and responsibility on EAs/IAs;
- support in drafting the technical regulations on evaluation groups

TA 100364-UZB: Improvement of Public Procurement Professionalization (ongoing TA)

- Support MOEF in establishing institutional framework for public procurement professionalization and sustainable capacity development

ADB PPFD RETAs to conduct regular procurement workshops and training for EA/IAs and PIUs



For more information:

www.adb.org

Country information:

<https://www.adb.org/countries/uzbekistan/main>

BUSINESS
OPPORTUNITIES

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Thank you!

