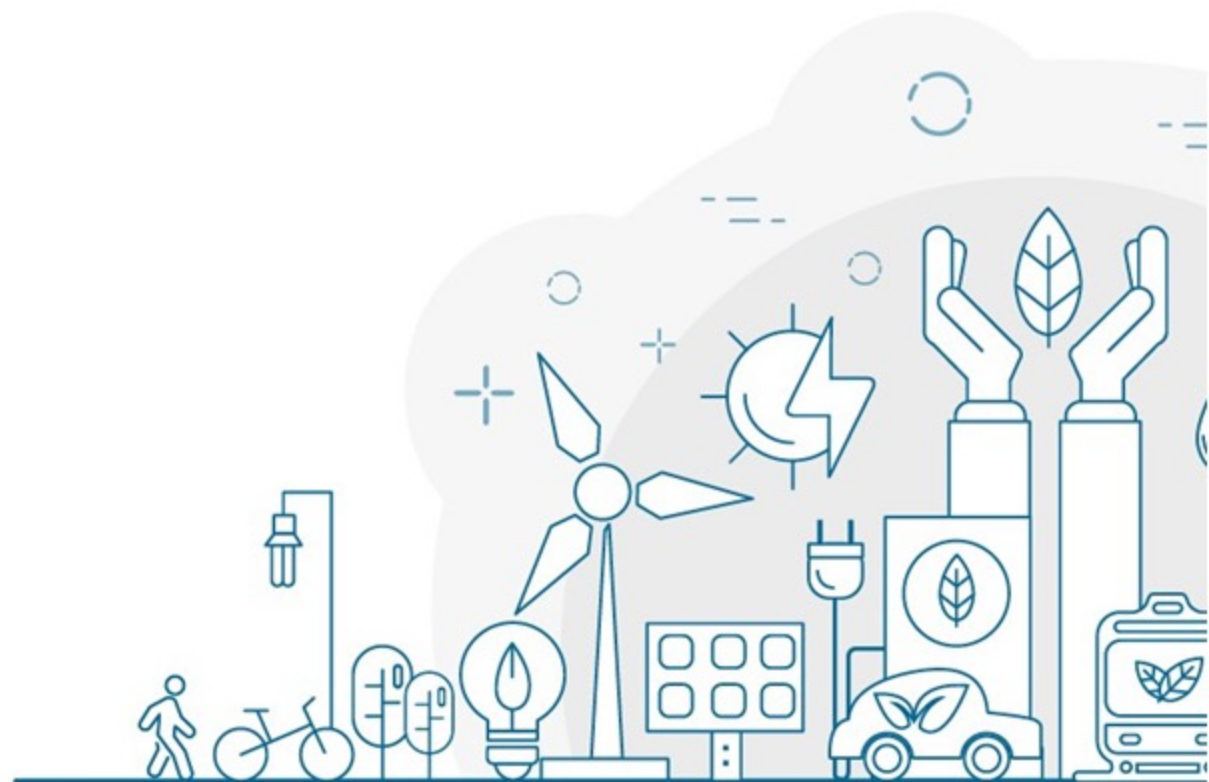


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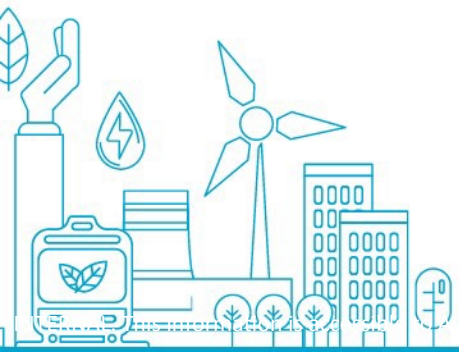
COUNTRY LEVEL DISCUSSION:

VIET NAM



Lessons learned from risks management in ADB-funded projects

- Incomplete risk assessment during project preparation affect project's performance
- Inadequate project preparation causes delays and cost increases (Weak land acquisition and community engagement result in project disruptions).
- Limited PMU capacity and weak inter-agency coordination increase implementation risks



Actions to enhance risk management in ADB-funded projects

- Development and maintain a dynamic risk management plan
- Improve project readiness before loan effectiveness, i.e. Accelerate land acquisition & community engagement
- Strengthen institutional and implementation capacity

