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COUNTRY LEVEL DISCUSSION:

PHILIPPINES



Key Takeaways



Need clear accountability mechanisms at the individual and institutional levels to ensure responsibility and avoid blame shifting

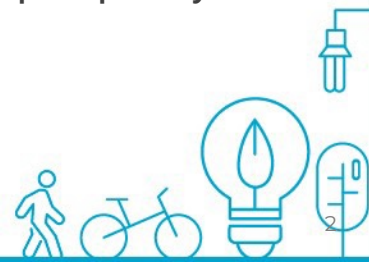
- Identify/determine the accountable individual or group for each identified risk to strengthen risk accountability and ownership

Risk assessment and management plan should be a living document

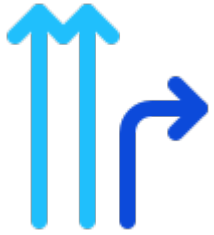
- Highly recommended to be regularly reviewed and with actionable plan by the Project Team and related stakeholders;
- Throughout the project life cycle, reassessing project risks is necessary, and thus, the corresponding measures or action plan should be adjusted or updated accordingly

Consider innovative methodologies and tools in risk assessment and management.

- However, noting that:
 - It is high-risk, high-reward
 - It can bring complexities in the process
 - It needs dedicated and capacitated staff; therefore, IAs need to develop capacity of the project implementing unit



Recommended Actions



Mainstream practices in creating robust organizational structures that is responsive to the project needs

- Ensuring assigned organic personnel within the project organization
- Ensuring involvement of the organic personnel throughout the project cycle

Adopt and regularly update the risk register matrix/tool;

- Living document with template for documenting the risk details including its frequency and impacts to the output and outcome of the project
- Integrated from the early planning stage; carried over to the entire project cycle
- Adopt an **anticipatory approach to risk management**—shifting from are active stance to one that proactively identifies, assesses, and mitigates potential risks before they materialize
- With action plan



Develop agency or sector wide guidelines and handbook

- Standardize the risk management process and guidelines
- Knowledge sharing and management of key learnings across sectors

