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## Natural Capital Webinar **Keynote Speech**

### Lormelyn E. Claudio, CESO III **ERDB** Director

### 28 March 2025 | ADB HQ, Manila





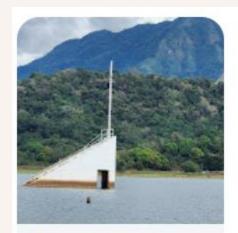
### June 15, 1991 Mt. Pinatubo Eruption

The lahar flows that followed altered land cover, affected water resources, and reshaped local livelihoods. A vast portion of the Zambales province acquired desert-like features in 1991, after being buried by more than 20 feet (6.1 m) of lahar.

#### Zambales



Potipot Island



Mapanuepe Lake



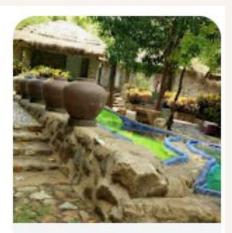
Talisayen Cove



Sundowners Beach Villas



Ina Poonbato Roman Catholic...



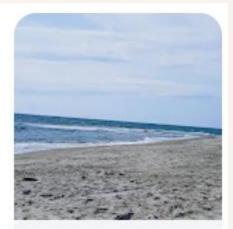
Kurokutok Nature Park & Resort



**Baloy Beach** 



Linasin Trapsi Beach Resort



Capayawan Beach, Botolan , Zambales



Mount Pinatubo



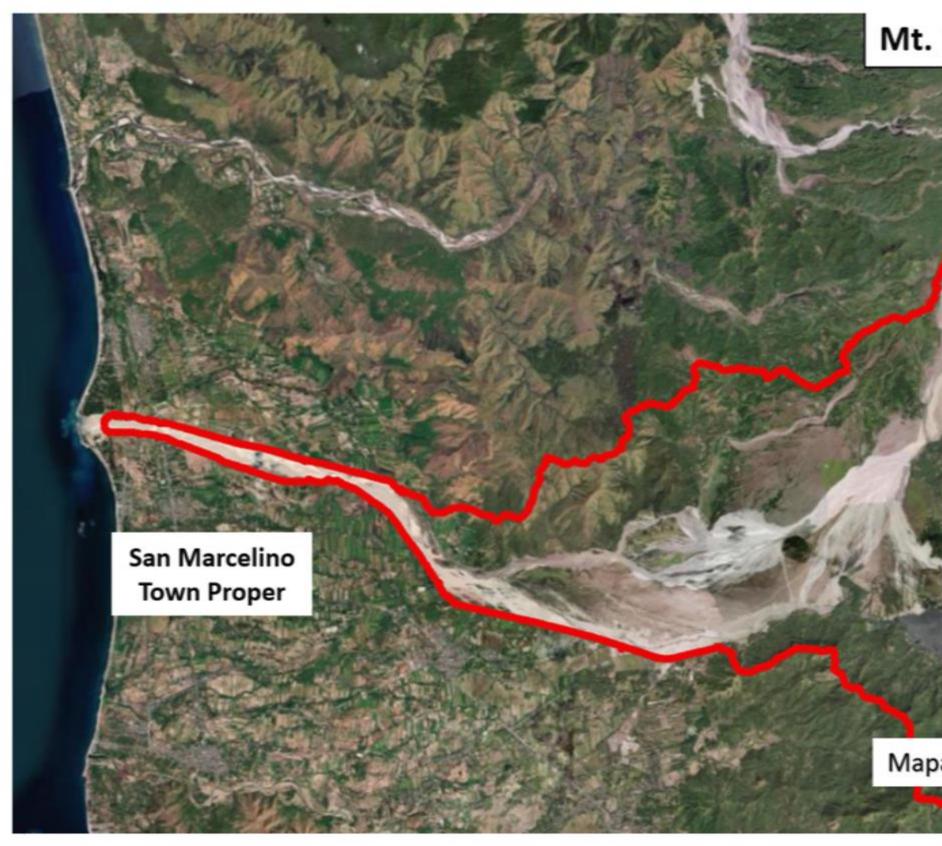
Camara Island



Capones Island







#### Sto. Tomas Watershed, Zambales

Mt. Pinatubo

Abandoned Mining SIte

Mapanuepe Lake



**The Philippine Ecosystem and Natural Capital Accounting System** (PENCAS) Act

Signed into law last 22 May 2024.

SECTION 1. Short Title. - This Act shall be known as the "Philippine Ecosystem and Natural Capital Accounting System (PENCAS) Act".

SEC. 2. Declaration of Policy. - It is hereby declared the policy of the State to:

(a) Recognize natural ecosystems as an integral part of our patrimony and heritage;

S. No. 2439 H. No. 8443

#### Republic of the Philippines Congress of the Philippines

Metro Manila

Nineteenth Congress

Second Regular Session

Begun and held in Metro Manila, on Monday, the twenty-fourth day of July, two thousand twenty-three.

#### [REPUBLIC ACT NO. 11995]

AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM, MANDATING ITS USE IN POLICY AND DECISION-MAKING, DESIGNATING THE AGENCIES RESPONSIBLE FOR ITS IMPLEMENTATION, PROVIDING INSTITUTIONAL ARRANGEMENTS AMONG RESPONSIBLE AGENCIES, AND APPROPRIATING FUNDS THEREFOR

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:



- Support economic, environmental, and health policy development
- Establish a system for natural capital accounting
- Integrate natural capital into macroeconomic indicators
- Provide tools for ecosystem protection, conservation, and restoration
- Enable valuation of ecosystem services





- **Philippine Statistics Authority (PSA) Board** Oversees implementation  $\bullet$
- **Interagency Committees under PSA** Develop methodologies and  $\bullet$ address technical concerns
- **Department of Environment and Natural Resources (DENR)** Provides  $\bullet$ environmental data
- **Other Government Agencies** Collaborate on data collection and policy  $\bullet$ integration

## AGENDA 2.3: Indicative Schedule of Clustered Consultative IRR Workshops

DENR NCA TWG Meeting March	DENR PTWG Meeting Discuss latest PENCAS IRR Draft March 11-13	Mindanao Cluster Consultative Workshop		Endorsen Final Draf Agencies	t to	Final Consultative Workshop As necessary	May 22
Meeting PSA, DE DICT	with Visayas NR, Cluster Consultati Workshop and		Luzon Clust Consultative Workshop		Deadline submiss Commer	ion of	Ceremonial signing









# THANK YOU!