

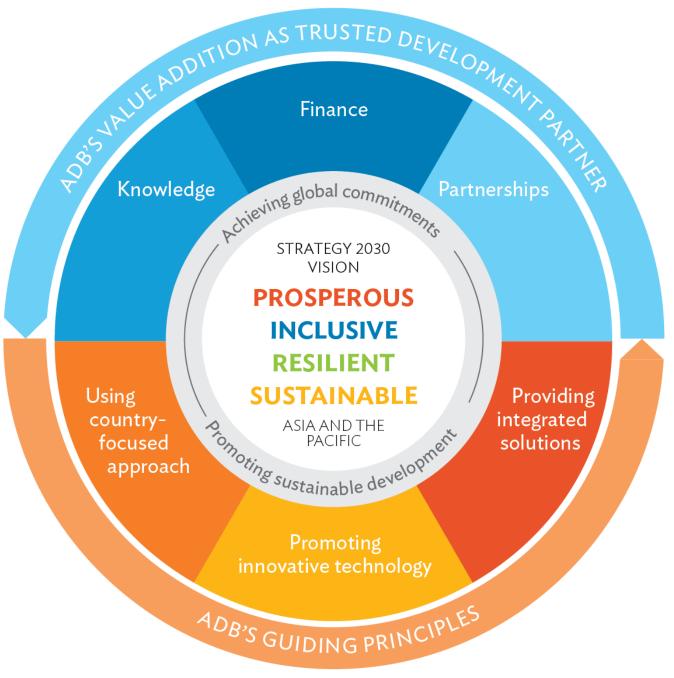
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Strategy 2030 and Midterm Review: An Evolving Pathway for a Prosperous, Inclusive, Resilient, and Sustainable Asia and the Pacific

Strategy, Policy, and Partnerships Department August 2024



Strategy 2030 is ADB's long-term roadmap for a prosperous, inclusive, resilient, and sustainable Asia and the Pacific



Differentiated approaches for diverse DMCs



Fragile and conflict-affected situations (FCAS)



Small island developing states (SIDS)



Low-income and lower middle-income countries (LICs/LMICs)



Upper middleincome countries (UMICs)

Targeted approaches to pockets of poverty and fragility at subnational level

CONTEXT

An evolving landscape















SINCE STRATEGY 2030's INCEPTION

Accelerating challenges, new pressures

New drivers of inequality

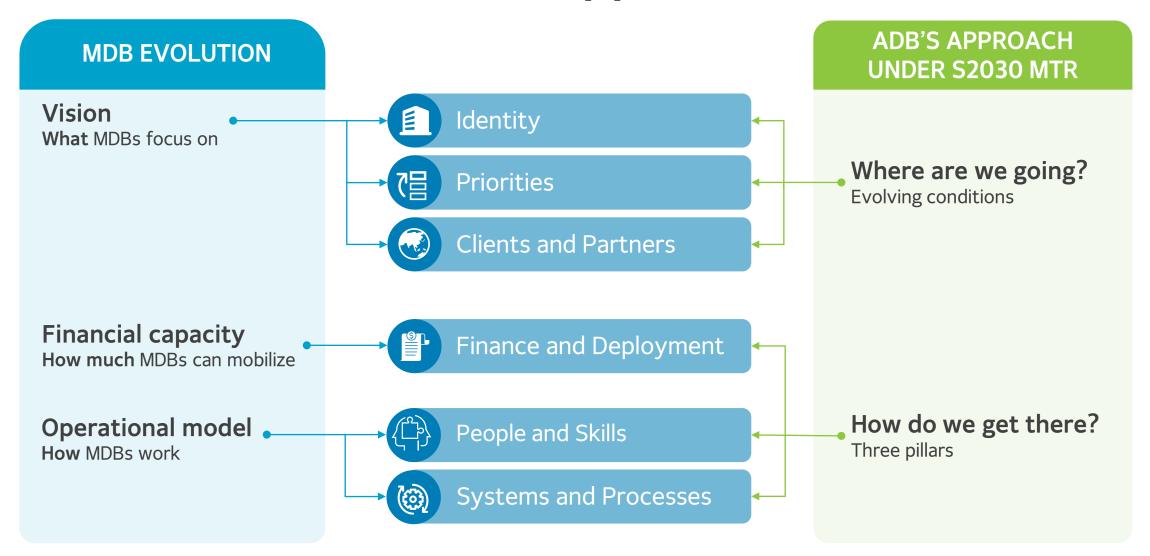
Rapidly expanding financing gap

Evolving client demands

CALL FOR MDB EVOLUTION



MDB evolution and ADB approach





Specific
organizational vision
to complement
Strategy 2030's
development vision
for the region

Solving challenges together, connecting the region, and empowering people for dynamic economies and a healthy planet



Additional focus to guide decision making and respond to emerging demands

Continued emphasis on inequality, poverty

Reflect lessons from 7 OP MTRs to achieve higher development impact

Accelerate work in 5 areas

- 1. Climate Action
- 2. Private Sector Development
- 3. Regional Cooperation and Public Goods
- 4. Digital Transformation
- 5. Resilience and Empowerment



Better serve existing clients

<u>Update approaches</u> for emerging clients

ADB's clients are evolving, with profound impacts for operations up to 2030 and beyond

- FCAS/SIDS: Strong and targeted ADF 14 to support our corporate priorities; update differentiated approach focusing on process, people, incentives
- UMICs: Update engagement to reflect their role in private sector development and regional/global public goods;
- Subnational governments: Expand engagement particularly on climate adaptation
- Partners: Deepen engagement with private sector, civil society, foundations, and other stakeholders



Pathway to achieve a new sustainable level of lending

CAF review created significant additional headroom

- up to 100 billion over the next decade

Capital Utilization Plan charts a path towards a new sustainable level of lending

ADB must continue to explore innovative financing options (IF-CAP, SDR rechanneling, hybrid capital)

HOW DO WE GET THERE? People

Continue implementing ambitious NOM agenda

Strengthening human resources is crucial to effectively implement S2030 vision. Staff's skills, capabilities and collaboration will significantly impact the success of ADB's transformation.

1. Enhance Recruitment

Maximize recruitment efficiency and prioritize hiring of experts in key areas, while enhancing ADB's branding to attract top talent.

2. Advance People Skills

Upskill and reskill staff to fill skills gaps and expand their skill set for career advancement and internal mobility.

3. Strengthen Performance Management

Drive a culture of high-performance where staff behaviour is aligned with ADB's business priorities and values while strengthening managers' capacity to oversee and manage people within the organization.

4. Incentivize Strategic Focus Areas

Provide management guidance to heads of departments and staff to ensure that support to GPGs and private sector development are prioritized in departmental and staff work plans.

5. Accelerate Decentralization

Enhance ADB's field office presence and ensure timely responsiveness and quality delivery.

6. Foster Inclusion and Belonging

Nourish a gender-balanced workforce, weaving inclusion and diversity into our workplace.

7. Implement Job Architecture

Implement a more simplified and fit for purpose job architecture and introduce a well-defined career architecture.

8. Culture Transformation Initiative

Cultivate a corporate culture that supports stronger collaboration and agile ways of working.



Ongoing NOM phase 2

Prepare new CRF 2025–2030 to incentivize and report on strategic focus areas

ADF 14 results framework linked to the new CRF

Continuous reform needed to make ADB faster, better, stronger

- Sustain implementation momentum for NOM
- Accelerate business process reform to deliver quality solutions more quickly
- Prepare new CRF 2025–2030 reflecting areas of enhanced focus, with more streamlined and outcomeoriented indicators
- ADF 14 results framework informed by CRF 2025–2030

Strategy 2030 Midterm Review: A Snapshot





Strategy 2030 and Midterm Review:

An Evolving Pathway for a Prosperous, Inclusive, Resilient, and Sustainable Asia and the Pacific

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