

Accountability and Finance in the Global Plastics Treaty

Opportunities for ADB Support

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Accountability: Implementation and Compliance

National
Action Plans
(NAPs)

National reporting

Compliance

Assessment, monitoring and evaluation

- Implementation measures: to ensure parties are able to meet their obligations
- Accountability mechanisms to facilitate implementation and promote compliance

Other Multilateral Environmental Agreement (MEA) examples:

- Paris Agreement (UNFCCC): nationally determined contributions, enhanced transparency, Global Stocktake (GST)
- Convention on Biological Diversity (CBD): National Biodiversity Strategic Action Plan (NBSAP), indicators, national targets

Potential Implementation and Compliance Committee

- Non-adversarial mechanism to provide recommendations and address gaps
- Likely based on submissions from parties or from parties' reporting on progress

Financing and Means of Implementation

Finance

Capacity Building Technical Assistance

Technology Transfer

- **Mechanism** for predictable, sustainable, adequate, accessible and timely finance
 - Newly established dedicated Fund
 - Dedicated fund within an existing financial arrangement, e.g. GEF
- Global Plastic Pollution Fee
 - To be paid by plastic polymer producers (polluter pays principle)
 - Modalities and contribution to the financial mechanism to be established
 - Possible mandatory contributions based on volumes of production

Innovative finance mechanisms? E.g. Plastic credits, taxes, levies, EPR, PPP, fees product charges, pricing mechanisms and financial incentives, etc.

Financing Support towards Accountability and Compliance

ADB Financing: Support in Policy and Investment

- In preparation for implementation, to fulfill country commitments
 - Identify and support investment areas and project preparation
 - Support national frameworks on circular economy
 - Foster regional cooperation and information exchange

ADB Assistance in Ensuring Compliance: NAPs, Monitoring and Reporting

- Building overall institutional capacity for implementation.
 - Formulation of national action plans
 - Monitoring and reporting systems to track progress
- Facilitating the development of methodologies, indicators on reporting/ compliance

Need to address finance gaps for future GPT implementation and country compliance.



THANK YOU

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