



ASIAN INFRASTRUCTURE
INVESTMENT BANK

Supporting Economic Corridor Development through Partnerships

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Contents

- 1. About AIIB**
- 2. Partnership-Driven Approach**
- 3. Resource Mobilization Partnerships**
- 4. Key Takeaways**



1.

About AIIB



A Project-Focused MDB that Invests in Infrastructure for Tomorrow (i4T)

Setting us apart from fellow MDBs, The **Asian Infrastructure Investment Bank (AIIB)** is a **project finance bank**. Our business model is based on partnerships and mobilization, focused on **investing in sustainable, hard infrastructure**.

1

WHO WE ARE

A **MULTILATERAL DEVELOPMENT BANK (MDB)** established by international treaty in 2016, headquartered in Beijing.

AIIB brings countries together to address **ASIA'S INFRASTRUCTURE FUNDING GAP**.

CORE PRINCIPLES: financial sustainability and sound banking, strong multilateral governance and oversight, high project standards.

2

VISION & MISSION

VISION: a prosperous Asia based on sustainable economic development and regional cooperation.

MISSION: Financing Infrastructure for Tomorrow. By investing in sustainable infrastructure, AIIB unlocks new capital, technologies and ways to address climate change, and to connect Asia and the world.

3

CREDIT STRENGTH

Strong support from a diversified global shareholder base. **USD 100 BILLION CAPITAL STOCK**, with 20% assigned to paid-in capital. Conservative risk management and financial policies. Experienced management team.

AAA / Aaa / AAA CREDIT RATING with a stable outlook.

0% RISK WEIGHT AND HQLA1



At AIIB, we work to achieve **impact at scale**, add **value** along the **project cycle**, and serve a **broad range of members**.

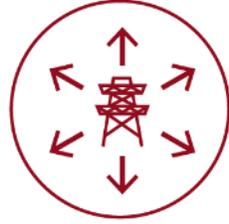
Connectivity & Regional Cooperation is One of Our Thematic Priorities

As a **connectivity-focused MDB in Asia**, improving infrastructure connectivity & promoting regional cooperation is AIIB's core mandate. Our Corporate Strategy sets a **25-30% target for Cross-Border Connectivity approvals** by 2030.



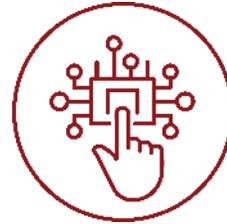
GREEN INFRASTRUCTURE

Promoting green infrastructure, and supporting members to meet their local and national environmental and development goals, especially their commitments under the Paris Agreement and the United Nations' SDGs



CONNECTIVITY & REGIONAL COOPERATION

Facilitating better transport, digital, energy and water connectivity within Asia, and between Asia and the rest of the world. AIIB also supports projects that facilitate trade, cross-border investment, tourism, financial and digital integration across Asian economies and beyond.



TECHNOLOGY-ENABLED INFRASTRUCTURE

Recognizing the important role technology plays, AIIB will support projects where the application of technology delivers better value, quality, productivity, efficiency, resilience, sustainability inclusion, transparency and better governance along the project cycle.



PRIVATE CAPITAL MOBILIZATION

AIIB supports projects that directly or indirectly mobilize private financing into sectors within AIIB's mandate. This includes developing infrastructure as an asset class in Asia.



Private Sector Projects

50% of financing approvals by 2030

Climate Financing

50% financing approvals by 2025

Cross-Border Connectivity

25% - 30% financing approvals by 2030

2.

AIB's Partnership- Driven Approach



AIIB Takes a Partnership-Driven Approach to Regional Cooperation

We identify and work closely with key **Regional Cooperation (RC) partners / initiatives / programs**, to enhance our upstream support for **connectivity infrastructure**, with a focus on **Cross-Border Connectivity (CBC) including ECD**

AIIB's Key Regional Cooperation (RC) Partners

 <p>Association of Southeast Asian Nations (ASEAN)</p>	 <p>Greater Mekong Subregion (GMS)</p>	 <p>Central Asia Regional Economic Cooperation Program (CAREC)</p>	 <p>South Asia Subregional Economic Cooperation (SASEC)</p>	 <p>Indonesia-Malaysia-Thailand Growth Triangle (IMT-GT)</p>	 <p>Brunei Darussalam-Indonesia-Malaysia-Philippines East ASEAN Growth Area (BIMP-EAGA)</p>	 <p>Pacific Islands Forum (PIF)</p>
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Recognizing the need for **multi-year "regional / multi-country" rolling pipelines**, AIIB has been contributing to **concrete projects** that **strengthen regional cooperation** and promoting **economic growth**.



Regionally recognized pipelines AIIB has contributed to:

- ASEAN's rolling priority pipeline
- CAREC's projects
- GMS's Regional Investment Framework (RIF) 2023-25
- SASEC's projects

AIIB's Approach

Through **collaborative partnerships**, AIIB works towards the **systematic development of CBC projects**. *We also have two ongoing partnership initiatives to develop regional / multi-year CBC rolling pipelines in two different regions.*

Case Study I: ASEAN 3-Year Program with ASEAN Sec & MCDF

AIIB, in partnership with the ASEAN Secretariat and MCDF, has launched the 3-Year Joint Program to facilitate upstream project preparation for CBC / ECD in the ASEAN region.

Objective

Enhance the capacity of AMS to materialize bankable cross-border connectivity (CBC) projects under MPAC 2025

Total Size: USD 2.56 mil
Duration: 3 years (2023 – 2025)

- 1 Updating of the ASEAN's Rolling Priority Pipeline
- 2 Early project preparation support
- 3 Capacity building activities
- 4 Showcase events and workshops



Participants	The ASEAN Secretariat (ACD), AIIB, and MCDF
Duration	3 years ('23 – '25) with possibility for extension
Core Value Proposition	<ul style="list-style-type: none"> ○ Strong focus on delivery of CBC projects with stand-by TA ○ Targeted capacity building (CB) ○ Concerted engagement with CBC platforms in the region.



Under the 3-Year Joint Program, AIIB works to materialize bankable CBC projects in line with MPAC 2025 by providing **dedicated upstream technical assistance (TA)**, followed by **downstream financing**.

Case Study II: Joint CBC Study on Central Asia with IsDB and MCDF

AIIB, IsDB & MCDF are co-supporting a **CBC study** to identify **niche areas of intervention**, to explore a business case for a programmatic regional approach that supports the **development of CBC which enhances ECD** in Central Asia.



Core Value Proposition

- **Enhance multi-country coordination and capacity of Central Asian countries** to originate high-standard CBC projects which facilitate ECD.
- **Identify bankable CBC projects** with strong buy-in from Central Asian countries.
- **Partnership-driven approach** which offers additional resources, local contextual knowledge, and convening power.

All parties jointly engage with consultants & key stakeholders, including **Central Asian countries** and relevant DPs



Approach



Phase I: CBC Pipeline Development (Study)

- Priority CBC project list with bankability analysis.
- Regional consultation for country buy-in / ownership.



Phase II: Upstream TA Solutions

- Pre-concept support
- Capacity enhancement
- Updating of CBC project list
- Project database

The Joint Study seeks to be:

Focused – **Identification of CBC projects that contribute to ECD** in targeted connectivity sectors based on findings of a mapping exercise.

Partnership-driven – Leveraging / pooling resources and support among the three parties and working closely with other DPs.

Coordinated dialogue mechanism – Ensuing buy-in from Central Asian governments and synergies with DPs

3.

**Resource
Mobilization (RM)
Partnerships**



AIIB Works Closely with Partners to Mobilize Resources & Build Capacity for ECD

By engaging with peer MDBs, development partners, international institutions and philanthropic foundations, AIIB finds new ways to co-finance projects, identify new financing tools and enhance knowledge sharing / capacity building.

AIIB is proactively engaging with the following Operational Partners, among others:



Multilateral Cooperation Center for Development Finance (MCDF)

A multilateral financial mechanism designed to promote high-quality infrastructure and **connectivity investments** in developing countries in compliance with international financial institution (IFI) standards.

AIIB serves as an Implementing Partner, as well as the Administrator of the MCDF, and hosts the MCDF Secretariat.



Global Infrastructure Facility

Global Infrastructure Facility (GIF)

A G20 initiative, the GIF is a global collaboration platform that integrates efforts to boost **private investment** in sustainable, quality infrastructure projects in developing countries and emerging markets.

AIIB is a Technical Partner of the GIF. The Global Infrastructure Facility Special Fund was established for grants received by AIIB under this role.



China International Development Cooperation Agency (CIDCA)

A bilateral agency, responsible for policies and coordination of China's foreign aid. Partners include recipient countries, development partner financiers and UN agencies, etc.

AIIB and CIDCA have signed an MoU to jointly accelerate the attainment of the **United Nations Sustainable Development Goals (SDGs)**. CIDCA's grants resources will support preparation & financing of AIIB projects.

AIIB Green Partnerships Spotlight: GEAPP and ETAF

The two partnership initiatives complement AIIB's financing instruments by providing concessional resources and innovative finance solutions (incl. blended finance), in both AIIB's public and private sector projects.



Global Energy Alliance
for People and Planet

A multi-partner platform aimed at accelerating and scaling energy transition in developing countries, backed by US\$1.5 bn philanthropic (Rockefeller, IKEA, Bezos), development and private capital.[1]

CORE TASK

Leverage **catalytical grant funding to mobilize public and private capital** and scale renewable energy projects in developing countries.

SECTOR FOCUS

- **Distributed Renewables**
- **Grid-based Renewables**
- **Fossil fuel transition**

GEOGRAPHY

50-70 developing and emerging economies in total. 15+ first action countries in Asia, Africa and Latam.



Energy Transition Accelerator
Financing Platform

An IRENA initiated platform backed by US\$ 400 mn anchor concessional funding from the UAE ADFD, to accelerate the energy transition and decarbonization in IRENA's emerging economies. [2]

CORE TASK

Source pipelines and provide **financing matchmaking**. Provide access to **concessional resources** for **green/climate initiatives** in developing countries.

FOCUS AREAS

- **Focus on projects aligned with Paris Agreement, SDGs, NDCs**
- Renewable energy (grid - connected and distributed)
- Energy efficiency
- Application of decarbonization technologies in transport, water, urban projects
- Climate resilience and biodiversity

GEOGRAPHY

All IRENA's **167 member countries** are eligible, particularly its' **developing members (~60%)**.

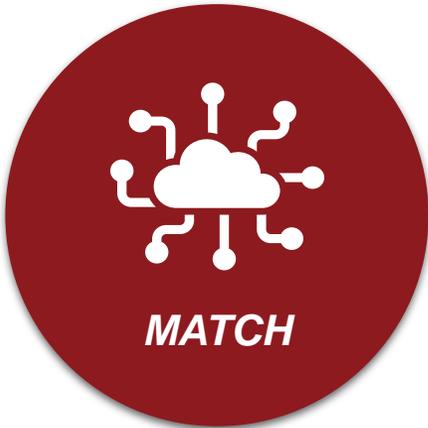
Sources: 1. <https://www.aiib.org/en/news-events/news/2022/AIIB-and-GEAPP-signing-at-COP27.html>;
2. <https://www.aiib.org/en/news-events/news/2022/AIIB-Commits-USD300-Million-to-ETAF-at-COP27-to-Further-Support-Energy-Transition.html>

'AIIB+': AIIB's Digital Partnership Platform for Resource Mobilization

A digitally-enhanced partnership platform aimed to boost AIIB's capacity to mobilize & manage external concessional resources at scale, offering coordinated TA support for connectivity projects that often require upstream efforts.



What does AIIB+ aim to do?



MATCH



MOBILIZE



MULTIPLY

... project and partners' **pipelines** with the most suitable **technical** and **financial resources**.

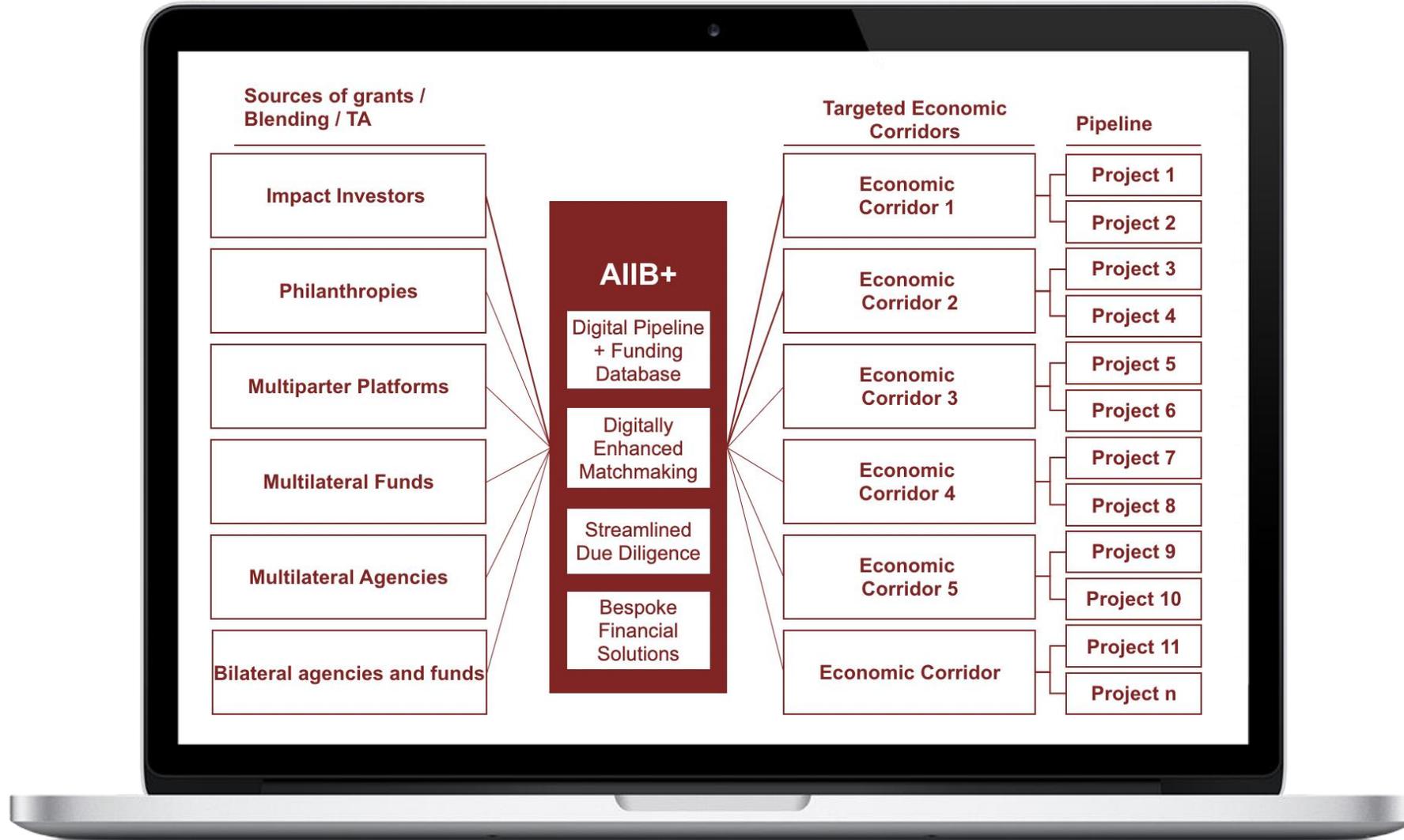
... resources at scale & at speed by **streamlining project financing**.

... the **impact of investments and grants** by expanding the **range of financing and technical partners** on platform.



AIIB+ is driven from a recognized need for a **coordinated funding vehicle / platform** for **upstream work and financing for CBC projects**. The platform falls in line with AIIB's approach, of systematic resource mobilization through partnerships.

How AIIB+ Works

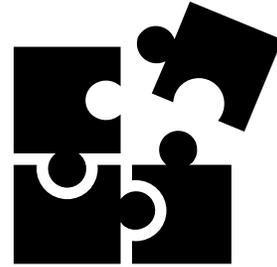
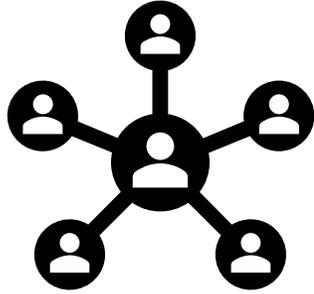


* Includes alignment of E & S, procurement, KYC, financial, economic assessments: standardized metrics for impact reporting and monitoring.

4. Key Takeaways



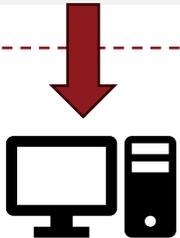
Suggestions & Next Steps



DPs should facilitate a **coordination mechanism**, to support **pipeline development for Economic Corridor Development (ECD)** with a focus on **resource mobilization**.

The RCI Conference can consider a **match-making session**, to enhance business development for **targeted economic corridors** in the region.

AIIB is willing to play an important role in the annual RCI Conference, in close partnership with ADB moving forward.



For example, there can be a **dedicated alliance / platform** for each targeted economic corridor, to **coordinate donors' activities** and provide **joint de-risking instruments** and **capacity enhancement** including soft infrastructure – e.g., Almaty-Bishkek Economic Corridor + digitally-enhanced AIIB+ for matching targeted ECD and donors' resources



ASIAN INFRASTRUCTURE
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THANK YOU!

LET'S CREATE TOMORROW.

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