



Supreme Court of Korea

Land Registry Computerization Project

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National Court Administration

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1. Overview

Comparison of Land Registration System

Criteria	Title System (extreme case)	Korean System	Deeds System (extreme case)
How are rights to land legally acquired?	registration		contracts
How can the holding of rights be demonstrated?	a register and certificate of title		chain of titles
To what extent are registered rights protected?	registered rights are guaranteed by a state		registered rights do not necessarily prevail over other claim
To what Extent is compensation paid if rights are lost as a result of registration?	compensation for losses is provided through a state indemnity fund		no state compensation exists

- **Increase in number of real estate transactions**
- **Service delay and inaccuracy**
- **Demand on high quality & faster services**
- **Infrastructure for Digital Government**



- **212 Registry offices**
- **45 million parcels (titles) (about 200 million pages)**

1st Project (1994-1996)

- **Project Scope**

- Computerization of 212 Registry offices
- Conversion of 45 million paper titles

- Develop registry office operation systems

- Convert existing paper registers into electronic data

2nd Project (2003-2007)

- **Project Scope**

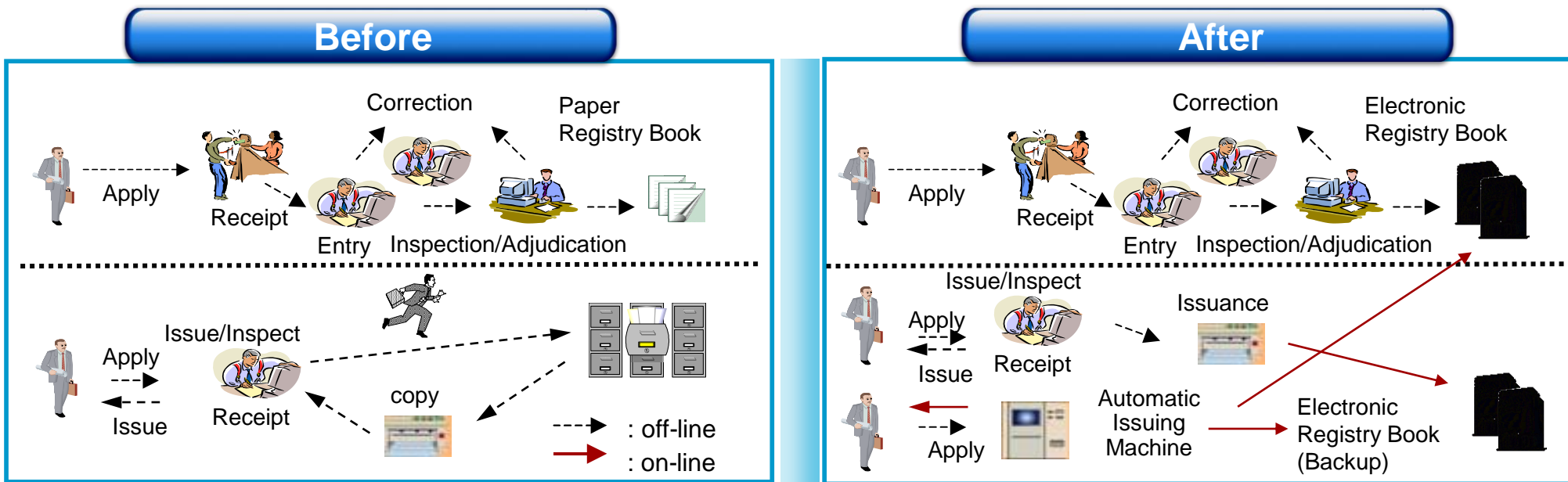
- Computerization of company registration
- Internet-base service (application & Inspection)

- Upgrade registry office operation systems (Web)

- Real Estate Registry Web Portal
- Online inspection and application for registration

2. Changes After Computerization

1st Project

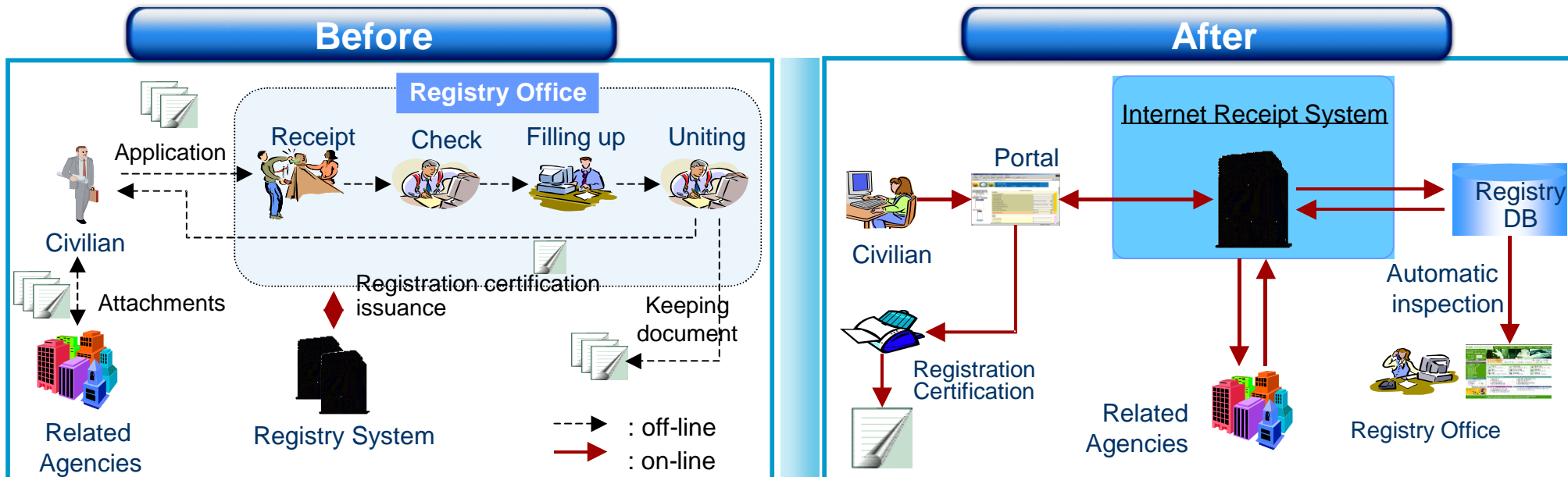


- Recording on paper registry books
- Taking 35mins~55mins to process
- Keeping registry books and documents In cabinets

- Conversion of registry books
- Automatic Issuance → Faster process (3 mins)
- Maintain documents at the data center

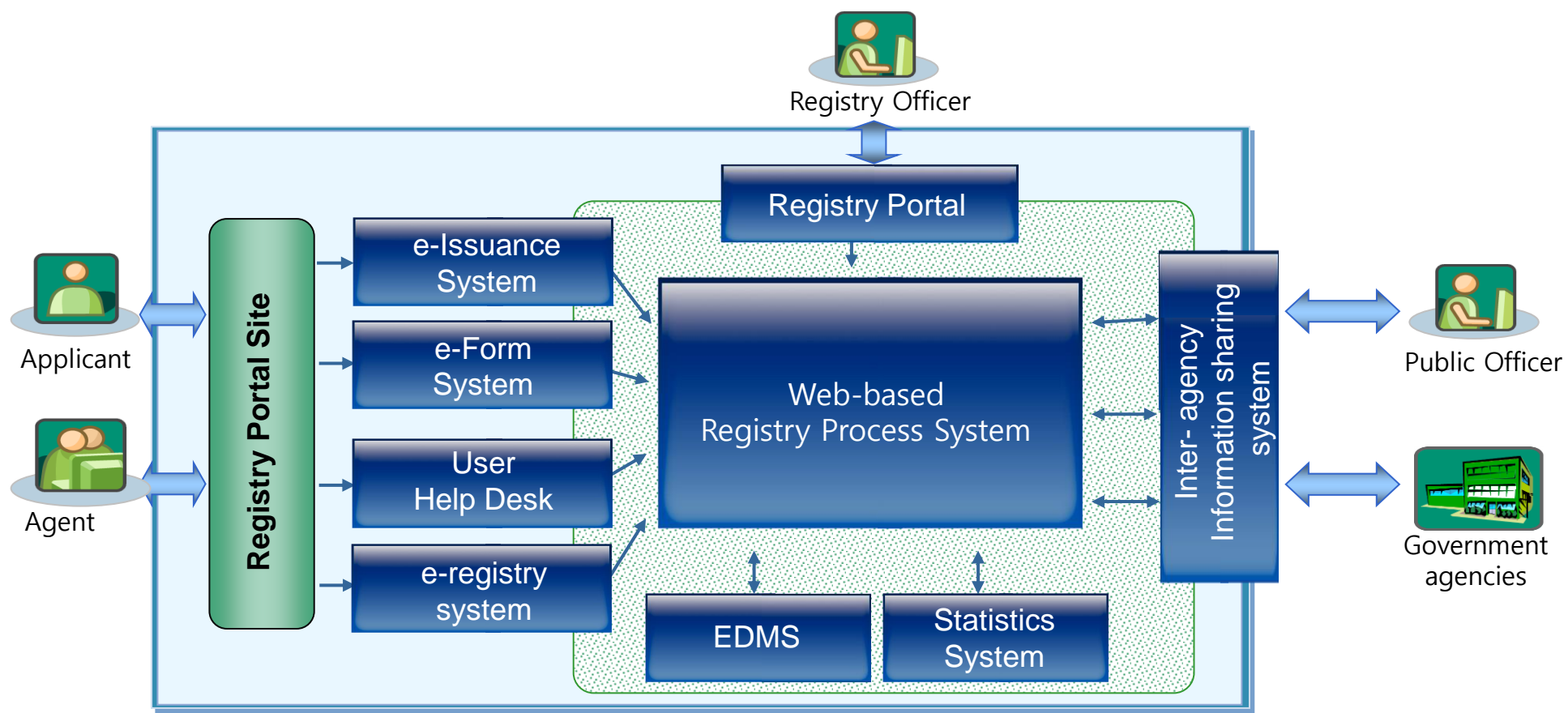
2. Changes After Computerization

2nd Project



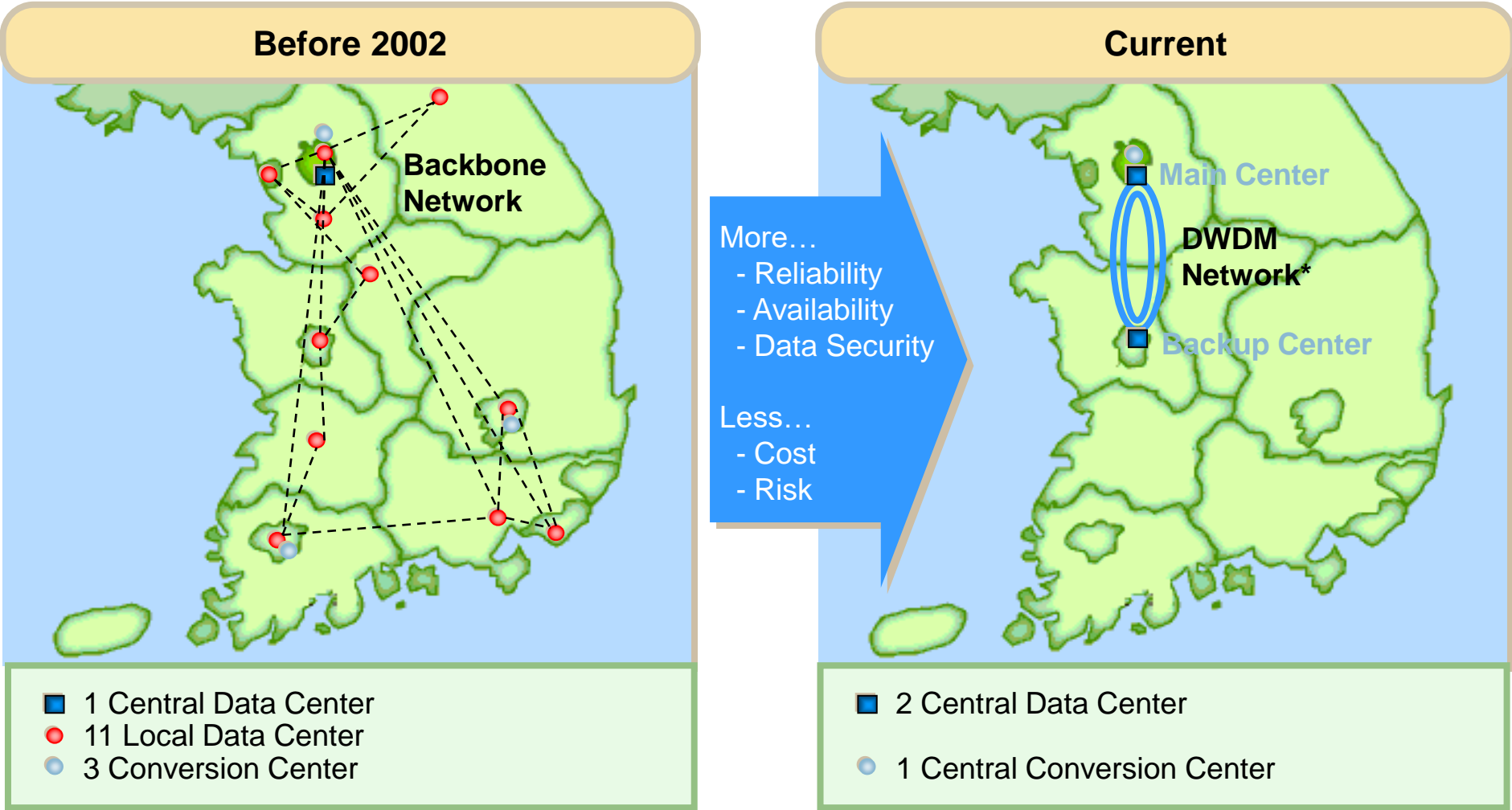
- Application submission → Mandatory visit to registry office
- Attachments → Visit to related government agencies
- Manual Inspection

- Application submission → Online submission or visit to registry office
- Attachments → Electronic submission
- Automatic Inspection



2. Changes After Computerization

Data Center Configuration



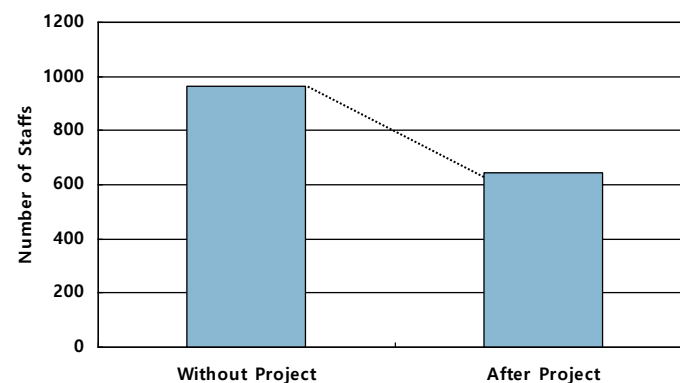
* Dense Wavelength Division Multiplexing

3. Benefits

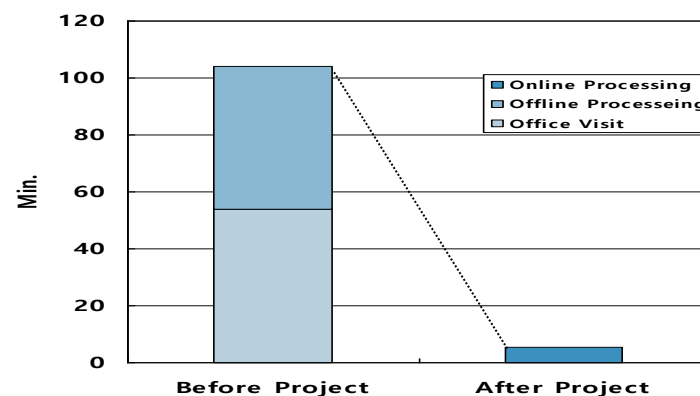
Work Efficiency & Service Quality

- Provides concrete data for effective tax collection
- Provides real estate information that helps to make strategic decisions
- Reduction of number of staffs and Improved working conditions in registry offices
- Dramatic increase in service quality due to the faster registry processing

Reduction of Staffs in Inpection Service



Overall Service Time

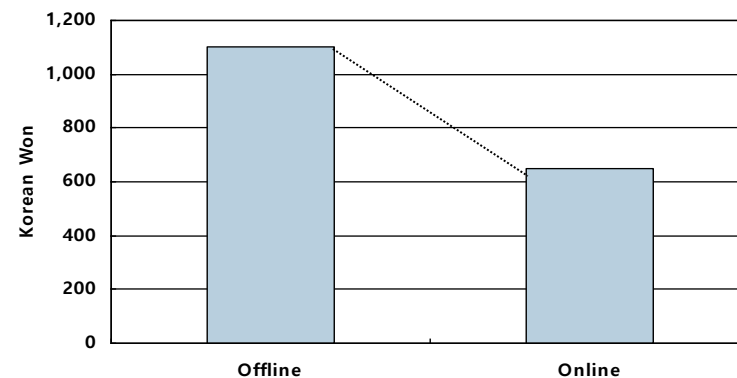


3. Benefits

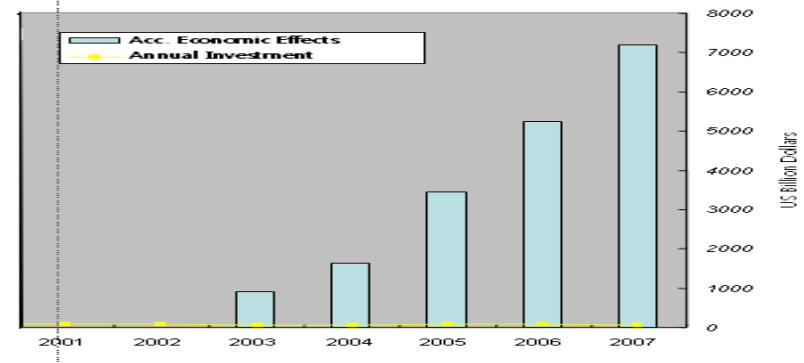
Economic Aspects

- Saves approximately \$300 million USD per year as a reduction of socioeconomic cost
- Saves 30% of labor cost when all titles are converted in 2002
- Creates job positions by placing an order of large scale IT projects
- Increases competitiveness of companies and financial businesses due to the faster processing of registry

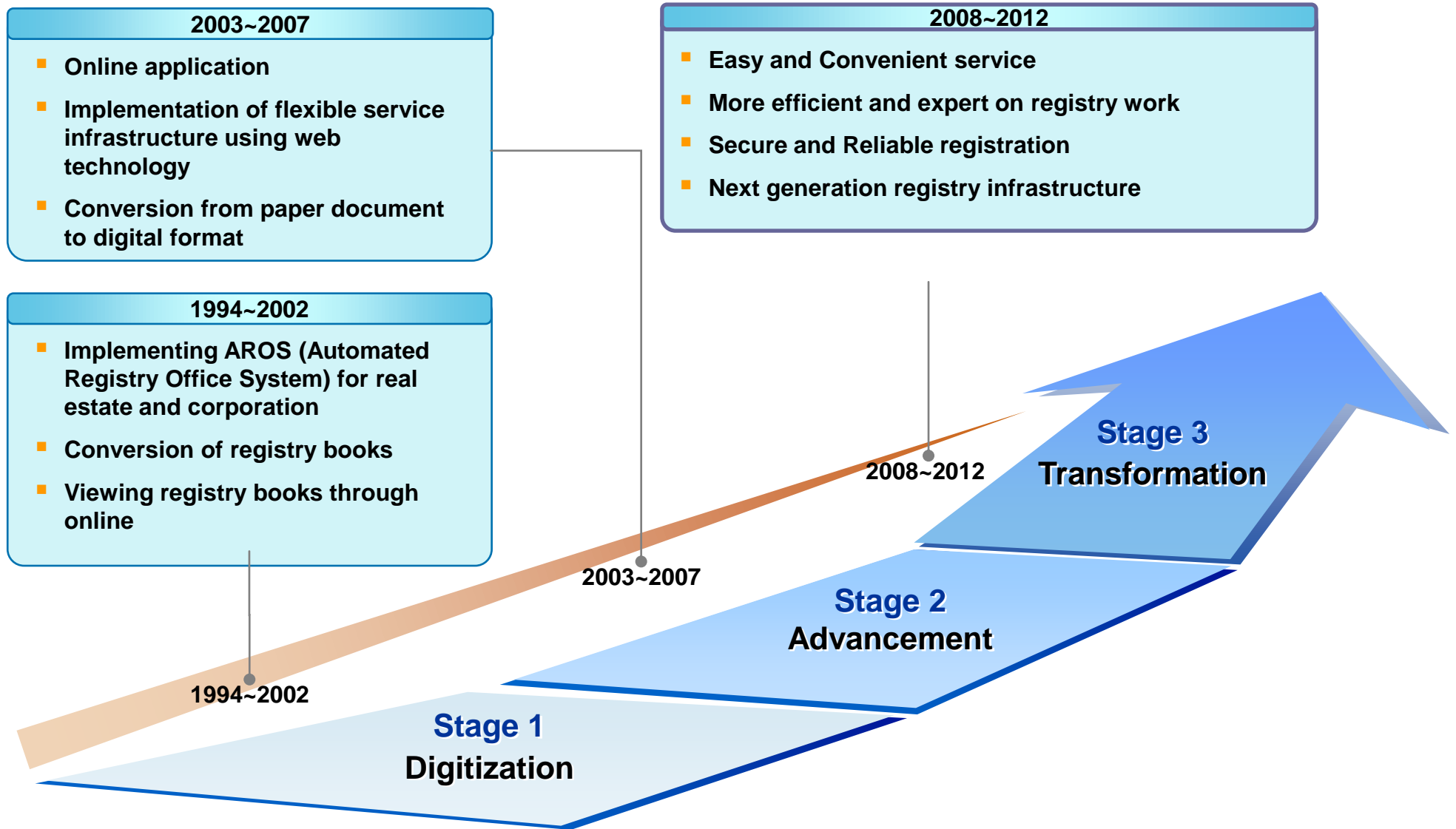
Service Fee Reduction



Economic Effects



4. Roadmap





Thanks for your attention

