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Framework for Circular Economy for the ASEAN Economic Community

The ASEAN Secretariat

ADB 19TH PACER Dialogue Transitioning from Linear to Circular Economy in Post Pandemic Southeast-Asia 27 July 2022



Framework for Circular Economy for the AEC



Provides a structured pathway to adopt the circular economic model

In line with ASEAN sustainability agenda





Enables AMS to meet their respective carbon emission target under the Paris Agreement for climate change



Framework for Circular Economy for the AEC



GUIDING PRINCIPLES

- Promote ASEAN integration and the development of regional value chains
- · Take into consideration the broader impact on the economy and society
- · Recognise the unique circumstances of each AMS while supporting long-term growth prospects of the region
- Encourage ASEAN-wide coordination on knowledge and technology sharing
- · Evaluate financial and institutional feasibility and sustainability prior to implementation
- Function within the reality of international production linkages

STRATEGIC PRIORITIES

1. Standard Harmonisation and Mutual Recognition of Circular Products and Services

2. Ensure Trade Openness and Trade Facilitation in Goods and Services

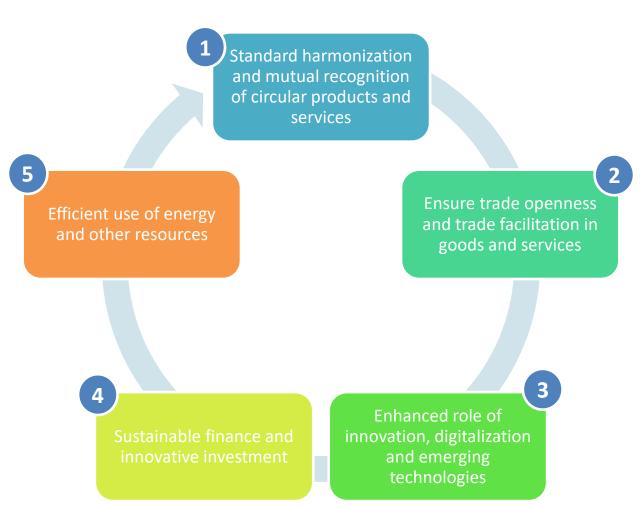
3. Enhanced Role of Innovation, Digitalisation and Emerging Technologies

4. Sustainable Finance and Innovative Investments

5. Efficient Use of Energy and Other Resources



Five Strategic Priorities to Guide Transition to Circular Economy





Key Enablers to Scale-up and Accelerate Transition

Policy framework and institutions

Enhanced awareness and competences across sectors

4IR for creation of new economic value from circular economy

Partnership and collaboration



Thank You