

RESILIENCE LEARNING MONTH EVENT

Focus Group Discussion (FGD) on Climate Finance Tracking and Paris Agreement Alignment

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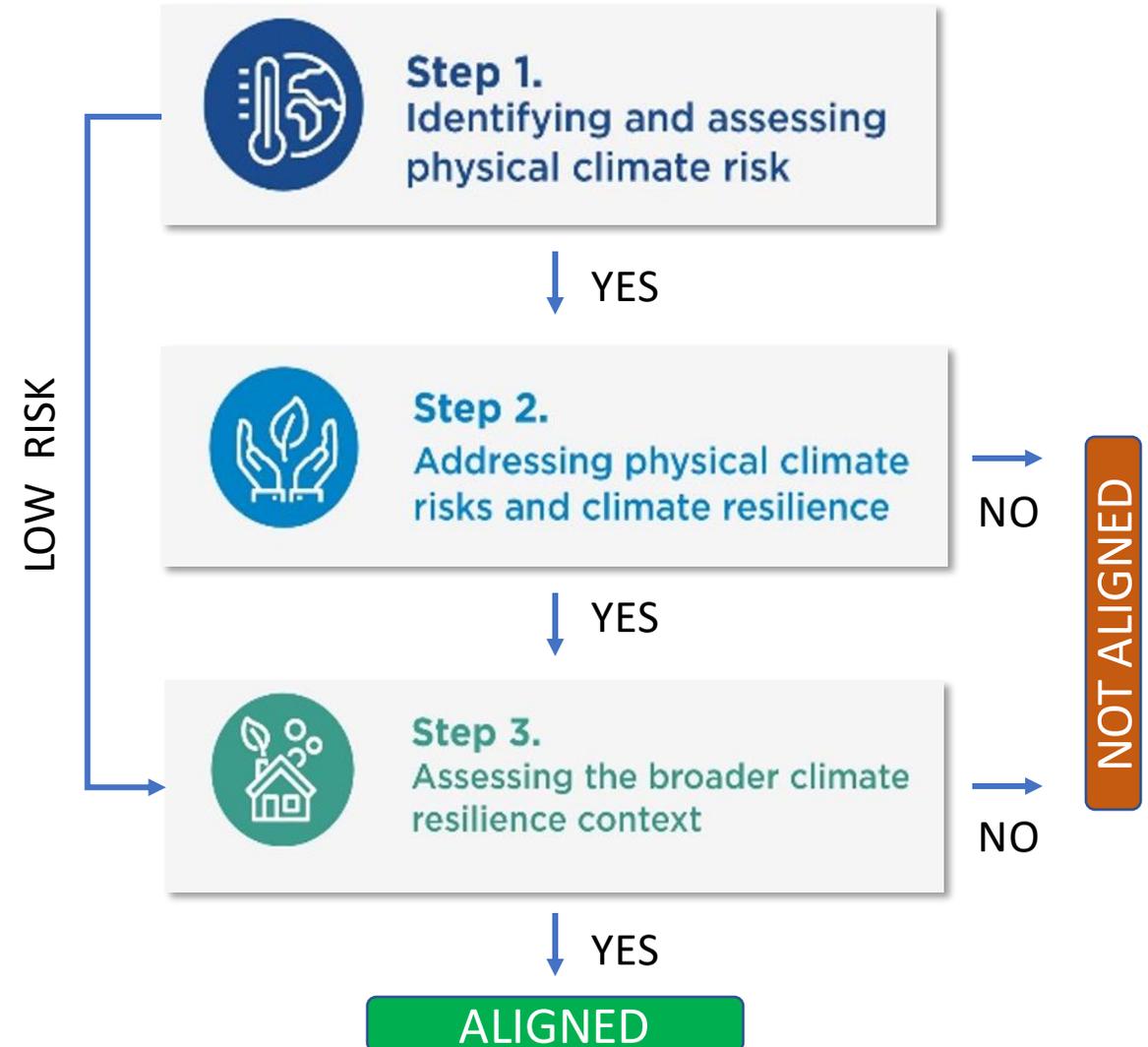
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THREE-STEP METHOD FOR BB2 : ADAPTATION

THREE CRITERIA

1. ESTABLISHMENT OF CLIMATE RISK AND VULNERABILITY CONTEXT
2. DEFINITION OF CLIMATE RESILIENCE MEASURES
3. ASSESSMENT OF INCONSISTENCY WITH BROADER CONTEXT FOR CLIMATE RESILIENCE





Step 1. Identifying and assessing physical climate risk

MAIN QUESTIONS (REQUIRED)

- **Is the operation exposed and sensitive to the impacts of climate change within its boundaries?**
- **What is the overall vulnerability to climate hazards based on climate risk/vulnerability assessment?**

SUPPLEMENTARY

- Did project also assess the impact on *stakeholders*, specifically their *capacity* to adapt and manage the risk?
- If risk was found significant, did the project explicitly state climate change adaptation among its objectives?



Step 2.

Addressing physical climate risks and climate resilience

MAIN QUESTIONS (REQUIRED)

- Did project incorporate adaptation measures to address climate risks
- Did the project identify additional opportunities to enhance climate resilience, where appropriate?
- Can the proposed climate adaptation measures contribute to maladaptation?

SUPPLEMENTARY

- Aside from risk reduction measures, did the project incorporate measures to manage *residual* risks
- Were the cost of the adaptation measures and their benefits accounted for in the cost-benefit-analysis?



Step 3.

Assessing the broader climate resilience context

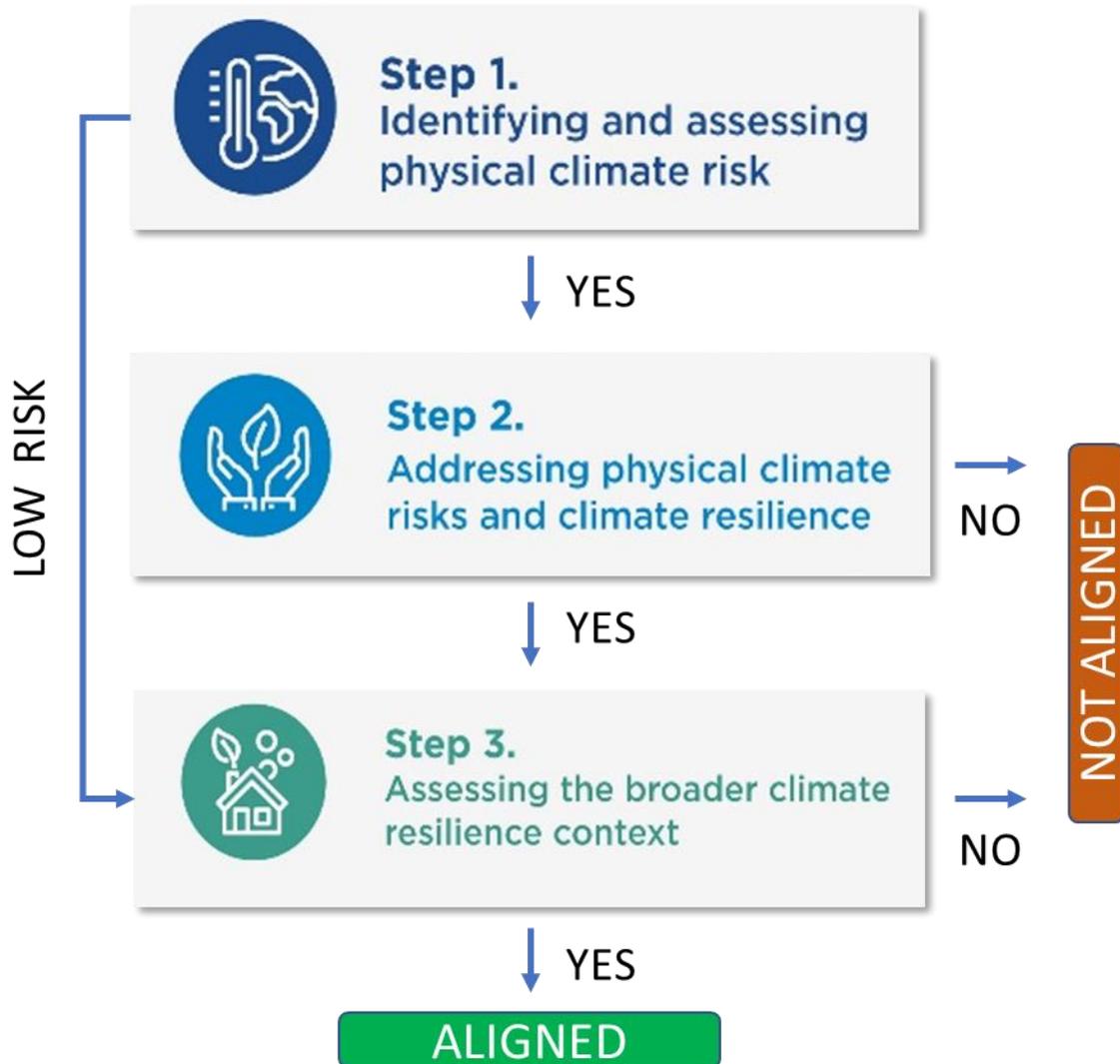
MAIN QUESTIONS (REQUIRED)

- **Are there national, local policies/strategies for climate resilience or private sector or community-driven policies in the country (e.g., National Adaptation Plan)?**
- **Is the project, overall, not inconsistent with these policies/strategies?**

SUPPLEMENTARY

- Were the adaptation measures also consistent with national policies on reducing greenhouse gas emissions (i.e., the adaptation measures taken do not increase the project's carbon footprint unnecessarily)?

TAKEAWAYS



REMINDERS

1. ASSESS HOLISTICALLY, NOT WITH AN AUDITING STANCE
2. APPLY EXPERT JUDGMENT
3. USE MAIN QUESTIONS TO ASSESS BB2 ALIGNMENT
4. USE SUPPLEMENTARY QUESTIONS TO STRENGTHEN CASE FOR ADAPTATION FINANCE