

RESILIENCE LEARNING MONTH EVENT

## Focus Group Discussion (FGD) on Climate Finance Tracking and Paris Agreement Alignment

Arghya Sinha Roy

*Principal Climate Change Specialist (Climate Change Adaptation), SDCC*

The views expressed in this presentation are the views of the author/s and do not necessarily reflect the views or policies of the Asian Development Bank, or its Board of Governors, or the governments they represent. ADB does not guarantee the accuracy of the data included in this presentation and accepts no responsibility for any consequence of their use. The countries listed in this presentation do not imply any view on ADB's part as to sovereignty or independent status or necessarily conform to ADB's terminology.



A woman wearing a bright pink sari is filling a blue plastic water container at a public water station. She is holding a small white cup to the spout of the container. The station has several blue and orange containers stacked on a metal frame. In the background, there are bicycles and other people, suggesting a busy outdoor setting. The text "100 Climate Finance Ambition: What does it mean for USG?" is overlaid on the image in a white, sans-serif font.

# 100 Climate Finance Ambition: What does it mean for USG?

# Discussion on New Directions

- Global Directions from COP 26:
  - **Doubling** adaptation finance by 2025; and
  - Specific call for **MDBs** to increase adaptation
- ADB Ambition:
  - **\$34 billion** adaptation finance between 2019-2024.
- Possible New Directions:
  - WUS currently contributes to **27%** of adaptation finance and ~17% of sector commitment. Can it be increased?
  - Need for “**Type 2**” projects designed with climate resilience outcomes
  - **PBLs and RBLs** provide opportunities for introducing reforms needed for adaptation
  - Adaptation provides opportunities for new services and products in **private sector**
  - Need for **explicit focus**: urban poverty and resilience; heat stress and urban development; food security and urban resilience
- Resources:
  - Newly announced **Urban Resilience Trust Fund**
  - **Guidelines** on Type 2, PBL and RBLs for climate resilience (Q1 2022)
- Asks:
  - **Engagements with DMCs** on urban as part of National Adaptation Plans
  - Discussions with SPD on **earmarking TRTA resources** for Type 2 projects

## Proposed Principles for Type 2 Projects

