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Identifying Ultimate Beneficial Owners IWT Case Study

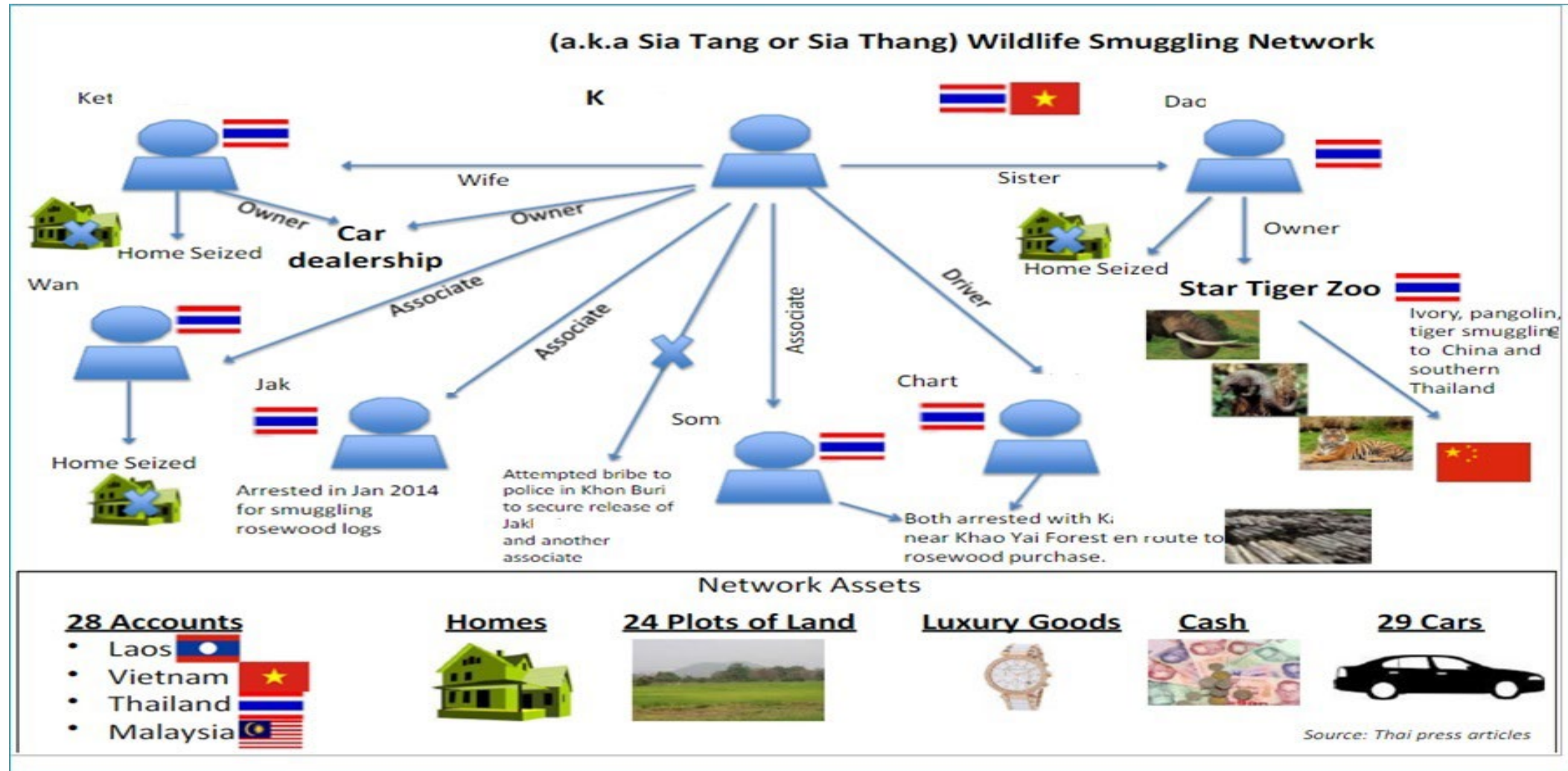
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AMLO overview

- ❑ Established in 1999
- ❑ 3 core functions
 - ❑ Financial Intelligence Unit (FIU)
 - ❑ AML/CFT regulator and supervisor
 - ❑ Law Enforcement (Investigation, assets proceedings)
- ❑ Key agency for coordination on AML/CFT (domestically and internationally)

Case Study : 2014 : Mr. C , Star Tiger Zoo Operation





The Anti-Money Laundering Office (AMLO) has seized assets worth 200 million baht from a network of illegal wildlife and rosewood traders, discovering a zoo and resort used as a front for smuggling

2021 : Mr. B , wildlife poaching kingpin



Over a decade of Mr. B and associates' actions involved the network of both Thai and several groups of foreigners and received larger amount of proceeds, which has over 330-million-baht flow of funds from hotel business, lands with buildings, deposits in bank accounts.

Domestic Cooperation

- **Operational Level**

- Law Enforcement Agencies
 - Supervision Agencies
 - Private Sectors
 - Financial Institutions
 - Money Service Providers
 - Virtual Currency Operators
- etc.
- Non Profit Organization

International Cooperation



Formal Channel

- MLA - Central Authority
- Diplomatic Channel – Ministry of Foreign Affairs

Informal Channel

- Egmont Group
- Liaisons Officer
- ARIN-AP
- NPO

Key Takeaways



- ❑ Close cooperation between FIU, LEA and private sectors will contribute to the successful investigation
- ❑ Sharing information and understanding on AML/CFT
- ❑ Public-Private Partnership are needed to disrupt crimes.
- ❑ Challenges on legal framework and data privacy

Thank you



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