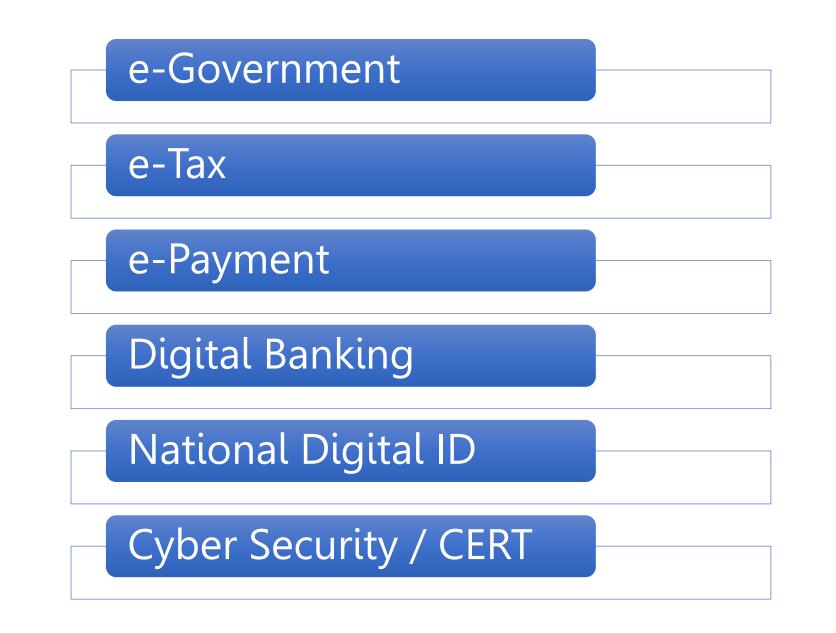


## COVID-19 has highlighted the need for Digitizing Trade

3<sup>rd</sup> August 2021, 14:30 – 15:00 Bangkok Time

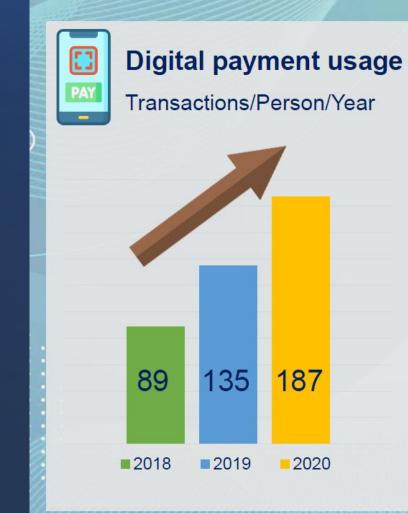
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# Thailand Digital Economy



### **Digital Payment in Thailand**

Source: Bank of Thailand, October 2020





Number Point of Sale





#### 6.8 Million Points



Number of Registration

พร้อมเพย์ Prompt Pay

55.8 Millions ID ▲ 12.5% YoY

Volume\* 22 Million transactions Value\* 108.3 Billion baht

\*The peak transactions were in September 2020

#### Advantages of Regional Digital Trade Connectivity (RDTC)

Faster	Cost Reduction
Automatic process helps reduce time of	Elimination of document handling and
information input and information	many duplicate rekeys helps save
exchange	redundant costs
Online Process No paper, No messenger. All steps can be done on computer or mobile device.	Efficiency Process documents without redundant procedures, which are time consuming and prone to human errors
Transparency	Shared Infrastructure
Standardized document. Once recorded,	One time system development which can
transactions cannot be changed or	be used among stakeholders and in
altered; hence creating trust and	conjunction with other value-added
transparency	services in future

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# What do we have to do to make it happens?

Building Ecosystem to support and Facilitate Digital Trade Transformation and Connectivity

Platform Interoperability

Pilot Live

**Promotion and Incentive** 

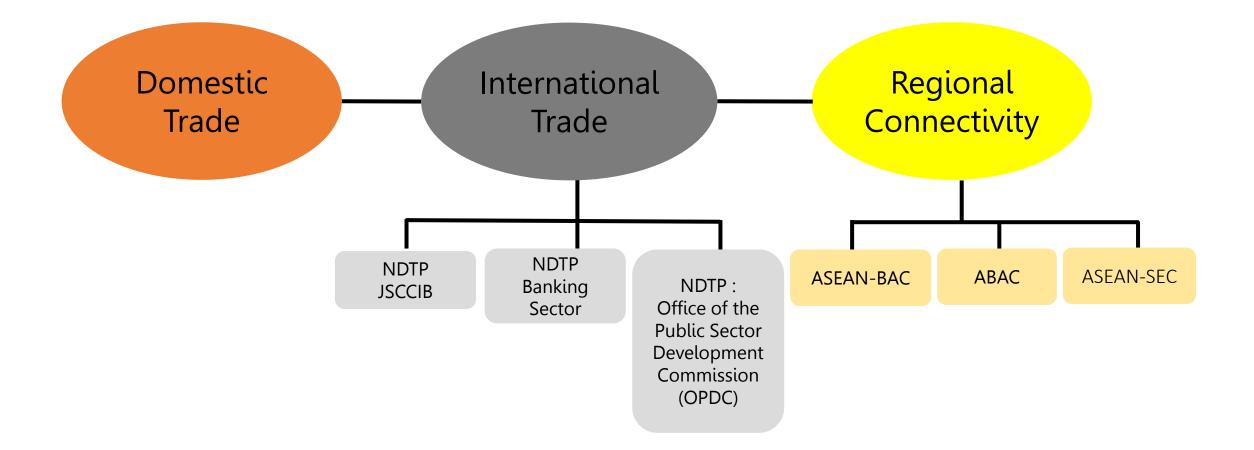
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### Digital Trade Transformation & Connectivity



Thailand Digital Trade

#### Domestic

- Smart Financial Infrastructure Project
- ASEAN-BAC Digital Trade Connect

### International

- ➢ National Digital Trade Platform (NDTP)
  Regional
  - ASEAN-BAC Digital Trade Connect
    - Standards
    - ➢ Pilot Live

## Thank You