



## ▶ Development Finance Assessment in Kazakhstan

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# Architecture for coordinating the implementation of the SDGs in Kazakhstan



**COORDINATING COUNCIL**  
Chaired by the First Deputy Prime Minister of the Republic of Kazakhstan



## INTERAGENCY WORKING GROUPS

Peace | People | Planet | Prosperity | Partnership



**Monitoring and statistics**  
Bureau of National Statistics of  
the Agency for Strategic Planning and Reforms



**COORDINATING BODY**  
Ministry of National Economy of the Republic of Kazakhstan

The Secretariat of  
Economic Research Institute JSC



# Systematic measures are being implemented to implement the SDGs

## Institutional measures



Involvement of all stakeholders on the principle of "Leaving no one behind"



## Analytical work



- ✓ The national architecture of the SDGs has been created
- ✓ Integrated the SDG principles into the SDP methodology
- ✓ Localization of SDGs in 17 regions
- ✓ On the site [www.economy.kz](http://www.economy.kz) (SDG tab) publishes up-to-date information about the SDGs in Kazakhstan and abroad
- ✓ On the site [www.stat.gov.kz](http://www.stat.gov.kz) Statistics of SDG indicators are published
- ✓ The Mission 2030 business game is being developed to involve a wide range of society in the SDGs (<https://mission-2030.kz/>)
- ✓ Rapid integrated assessment
- ✓ Development Finance Assessment
- ✓ Gender analysis



# Involvement of all stakeholders on the principle of "Leaving no one behind"



## Videos on the 17 SDGs



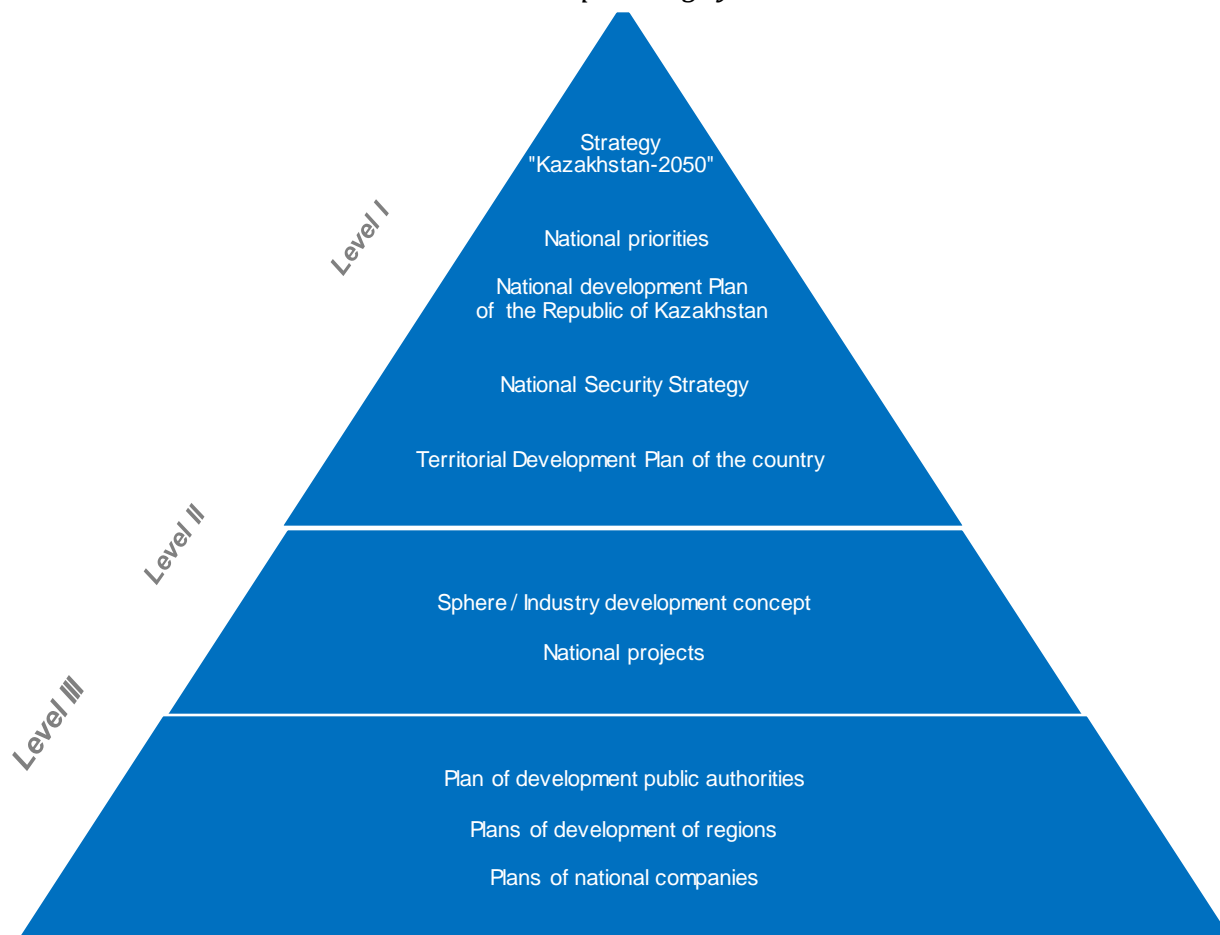
<https://www.youtube.com/user/UNDPKAZ/videos>





# Financial policy and institutions

*Development financing is carried out within the framework of the program documents of the state planning system*



Source: Economic research institute, 2020

## *Financial institutions and financial entities in Kazakhstan*

*1. Banking sector (the five largest banks account for more than 75% of all banking assets)*

*2. Astana International Financial Center*

*3. Grants and loans from international organizations (UNDP, UNICEF, etc.)*

*4. Islamic Bank*

*5. Major international banks (ADB, EBRD, EU, IMF, etc.)*

*6. Philanthropy*

*7. Large infrastructure private investments (PPPs) and FDI*

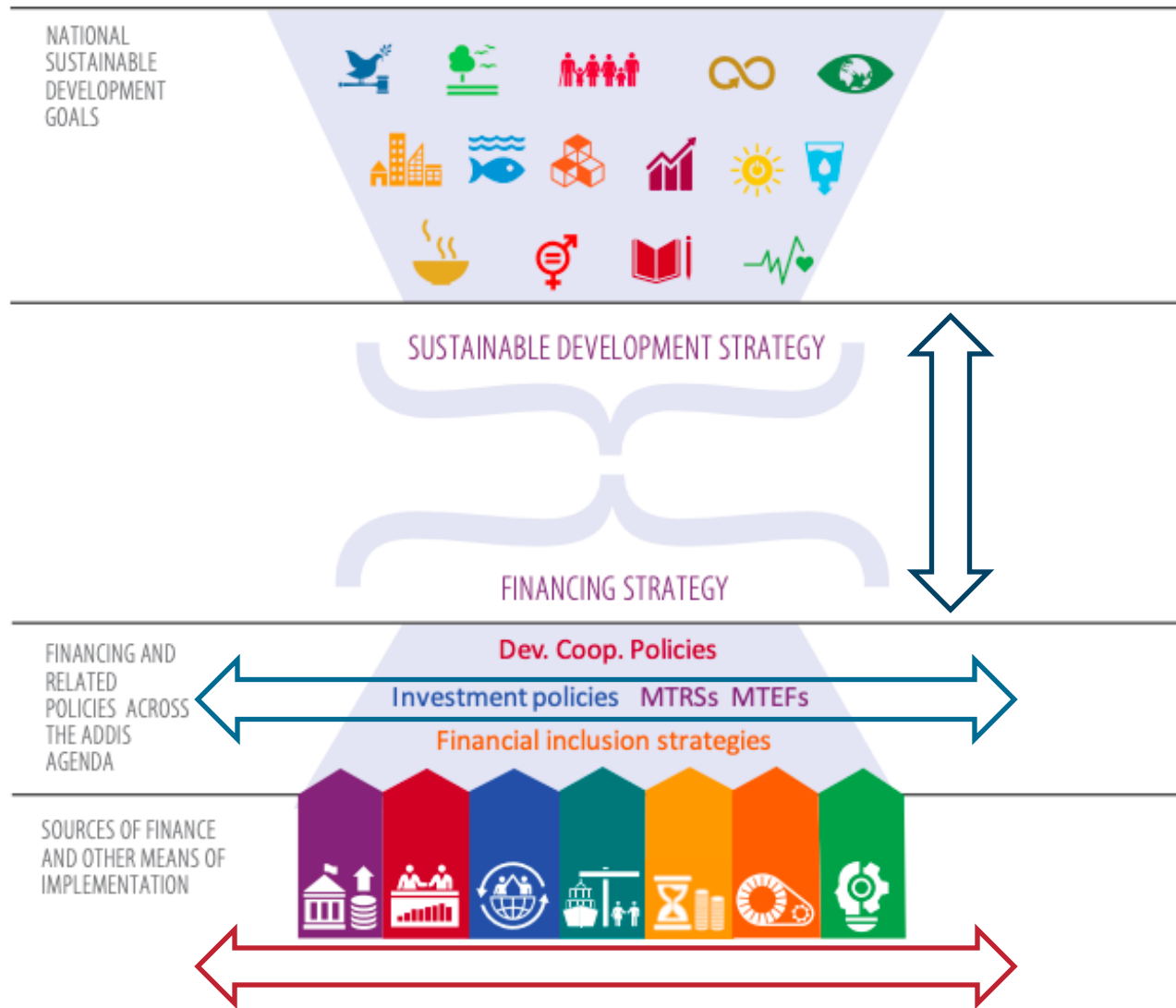
### **Conclusions:**

- *The state planning system in Kazakhstan does not contain the SDG standards in the methodology of construction, although it contains many of the SDG priorities and objectives (79.9%).*
- *Kazakhstan has favorable conditions for attracting international investment and developing the financial sector*





# Integrated national funding mechanisms



1. Integrating sustainable development planning with fiscal and financial policies
2. Integrating public and private finance policies into a holistic SDG financing strategy
3. Collaboration between partners through SDG monitoring and accountability mechanisms



# The need to implement the INFM

- 1 Accelerating progress towards the SDGs requires a variety of measures, some of which require significant financial resources
- 2 Understanding the scope and structure of investment needs can help the government develop an effective financial strategy
- 3 Even for the implementation of those Goals, the achievement of which directly depends on institutional and legal changes, it is necessary to calculate the costs
- 4 Cost estimation can also improve transparency and accountability by matching the resources allocated to the expected results

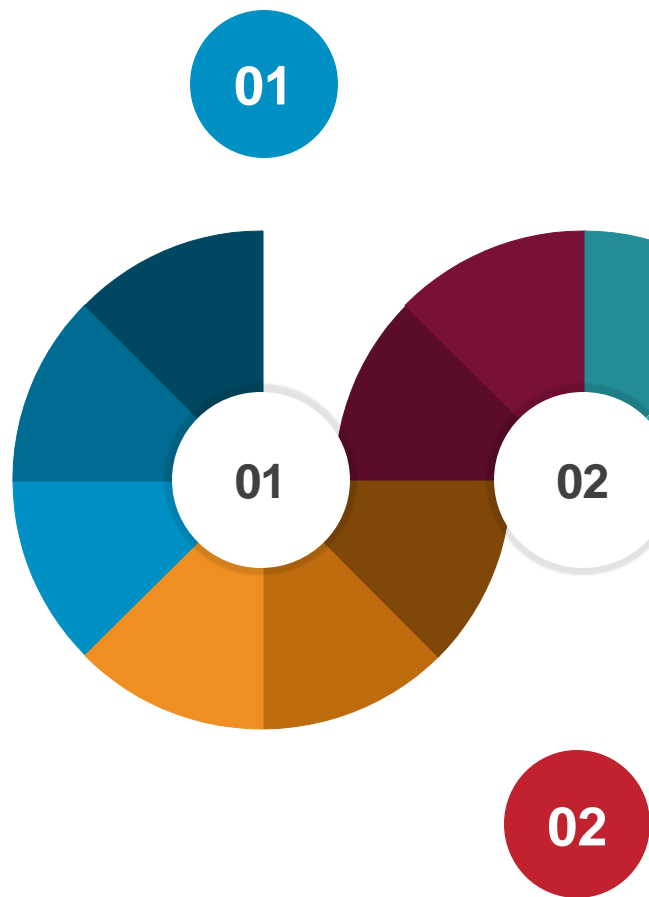
## Necessary steps for the implementation of the INFM in Kazakhstan

- 1 Regulatory amendments to the budget legislation
- 2 Audit of budget programs for SDG financing



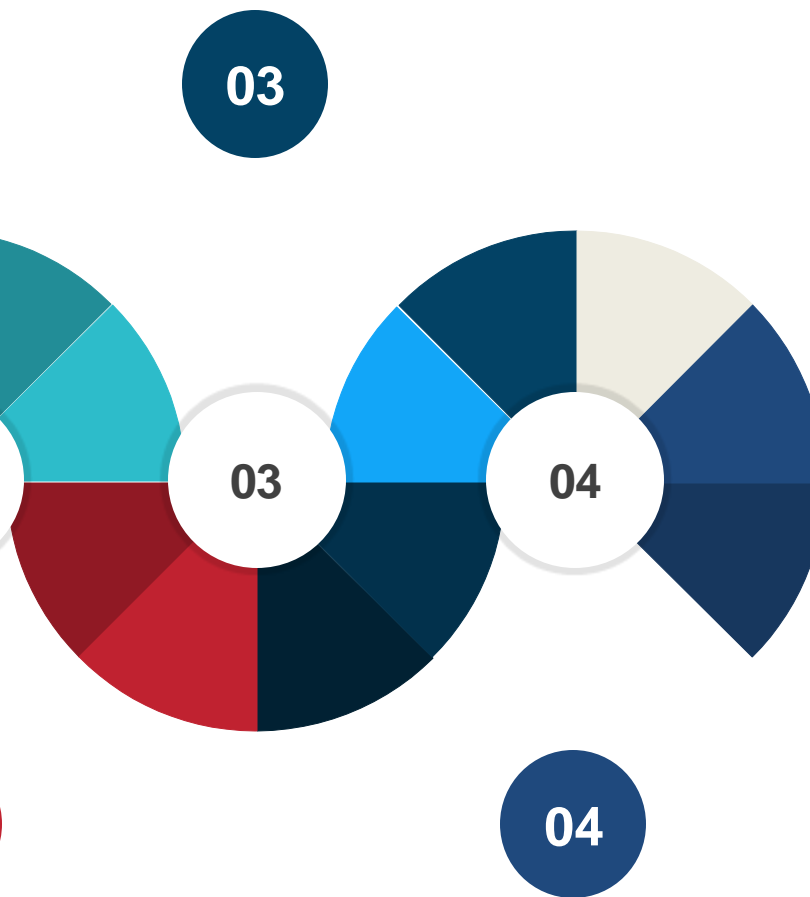
# Creating a database for research

Working with open data sources



Development of a format for requesting data from government agencies

Request to state authorities



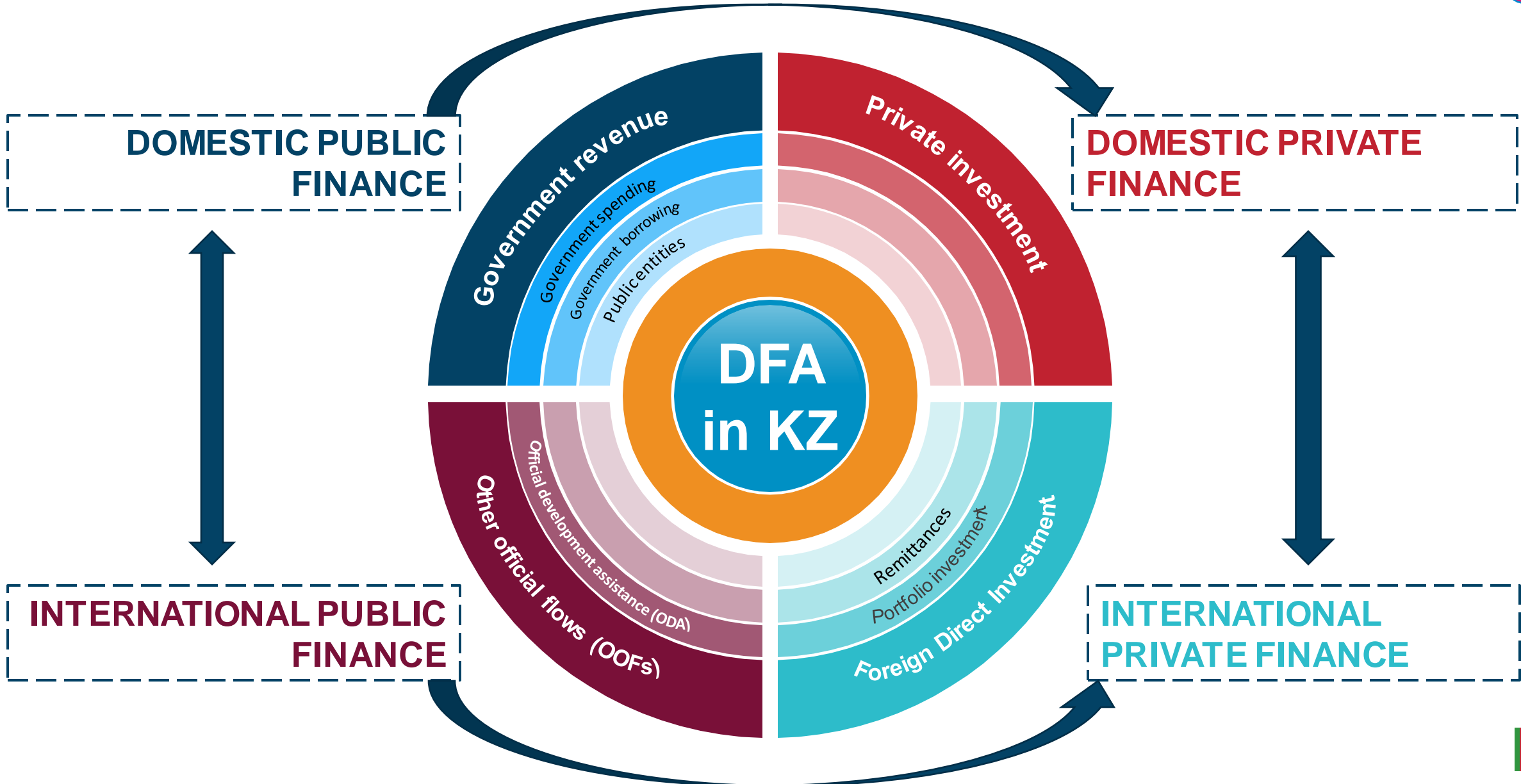
Data coordination with government agencies and other stakeholders







# Development Finance Assessment in Kazakhstan



# Conclusions

- 1 There is no clear understanding of the overall scale of financial resources that will be required to achieve the SDGs
- 2 The composition of financing is shifting towards a gradual increase in dependence on private finance
- 3 Government revenue remains the main component of development finance
- 4 Domestic and international private finance is becoming relatively larger, but their contribution to sustainable development is difficult to establish
- 5 The country's ability to mobilize large-scale private climate finance will be key to realizing its "green" transition



**Thank you!**