

Reinventing Smart Cities after COVID-19

The past year was an eye-opener:

- We are vulnerable to unforseen shocks and stresses
- Particular highly densely populated cities are vulenerable,
- AND what have we learned?
- WE must create resilience towards shocks and stresses
- WE must avoid future lock-downs, keep businesses working and essential public services running

Now is the time to rethink Now is the time to create more resilient cities

- Smart solutions can grow resilience faster, cheaper and more effectively
- But, this requires a shift in our cities operations from 'best practice' to 'next practice'
- Best practice is more of the same
- Next practice must be human centric, innovative, and resilient

Private sector's role in innovation and pandemic recovery

Cities are investing in digital and smart infrastructure for a robust, resilient, and inclusive recovery with economic and social stability.

Cities require fresh investments. Integrating the private sector is crucial

The private sector has the most intimate knowledge of the newest innovations and technologies.





During the pandemic, the private sector has proved itself a supportive partner for resilience for cities globally, ensuring essential supply chains are mobilised and supporting delivery of key services

Cities are pursuing the opportunities to collaborate on digital and smart technologies with the private sector through public private partnerships



ASEAN AUSTRALIA SMART CITIES TRUST FUND

PROJECT DURATION:2019 to 2024

TOTAL FUNDING: \$ 13.95 M (A\$ 20 M)

ADOPTION OF DIGITAL SOLUTIONS TO IMPROVE KEY FUNCTIONAL AREAS:



CITY PLANNING SYSTEMS



SERVICE DELIVERY



FINANCIAL MANAGEMENT

ADDRESSING CROSS-CUTTING THEMES:



GENDER EQUALITY
& SOCIAL
INCLUSION



CLIMATE CHANGE



PRIVATE SECTOR

OUTPUTS:

Capacity development Partnership support Investment grants

IDENTIFY

scalable & replicable best practices in ASEAN



Potential AASCTF Mechanisms to Support Successful Private-Public collaboration

Engage

Support

Innovate

Incentivize

Engagement
with the private
sector, including
knowledge
sharing,
collaboration,
co-creation,
resource sharing
and coinvestment

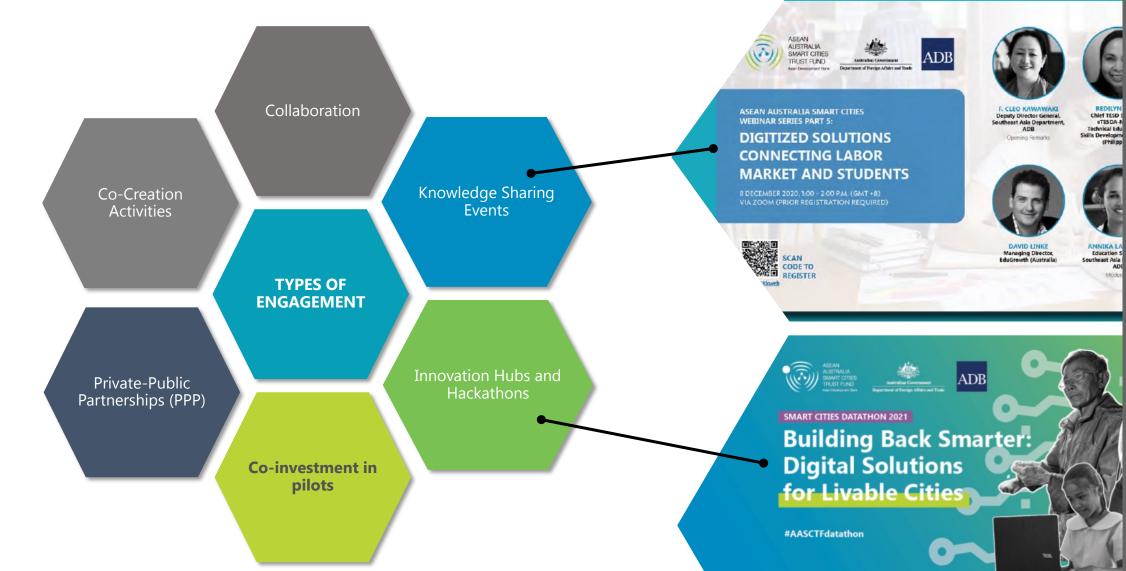
to cities in strengthening partnerships with potential private sector actors

Tests alternative approaches with the private sector to establish scalable smart solutions to urban challenges

Promotes
opportunities
for collaboration
and partnership
with the private
sector



Private Sector Engagement





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