



International Anticorruption Day 2020

Strengthening Governance Systems to Combat
Illicit Financial Flows at a Time of COVID-19

Fighting Illicit Flows: A Collective Response

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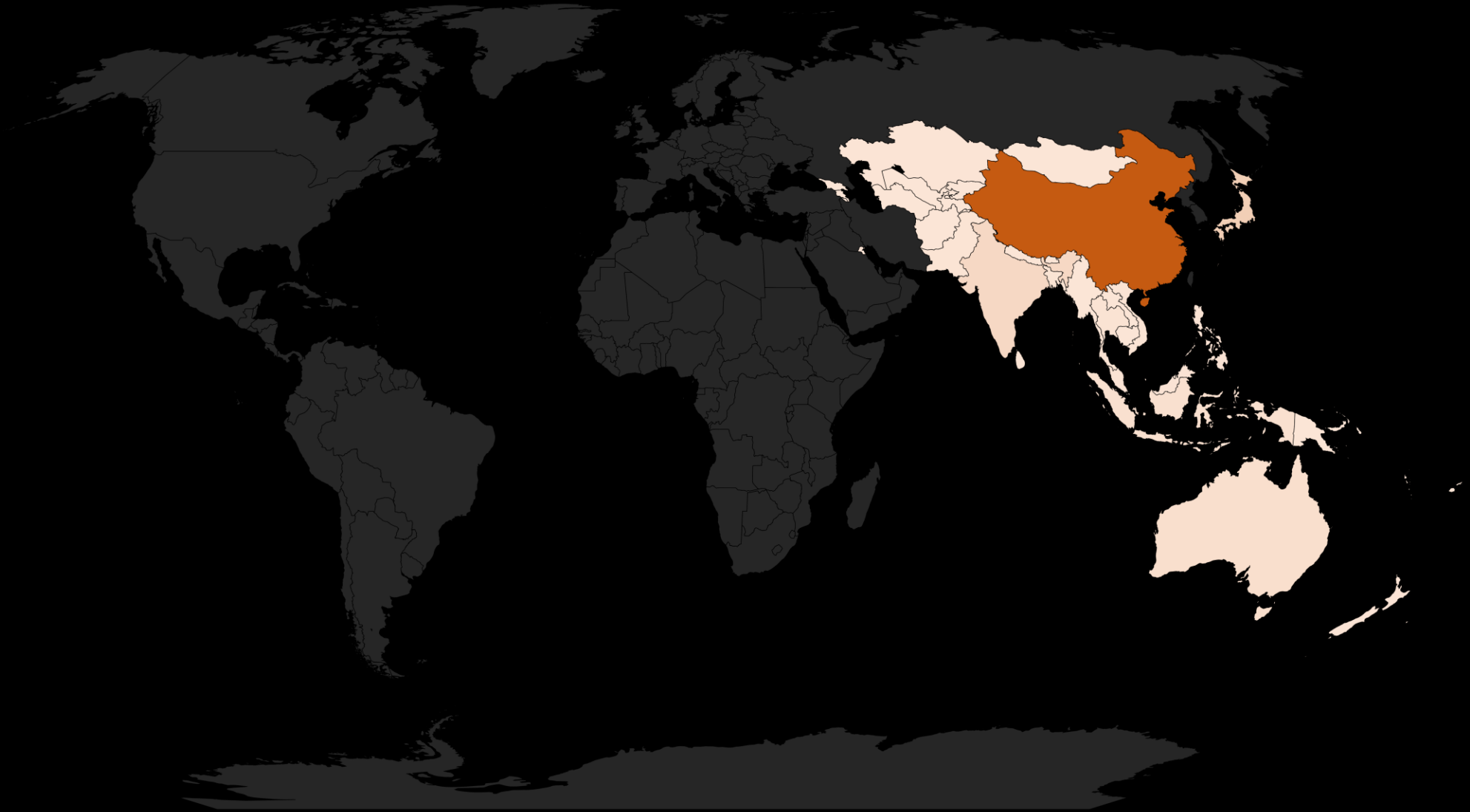
9 December 2020

iACT to fight corruption. 



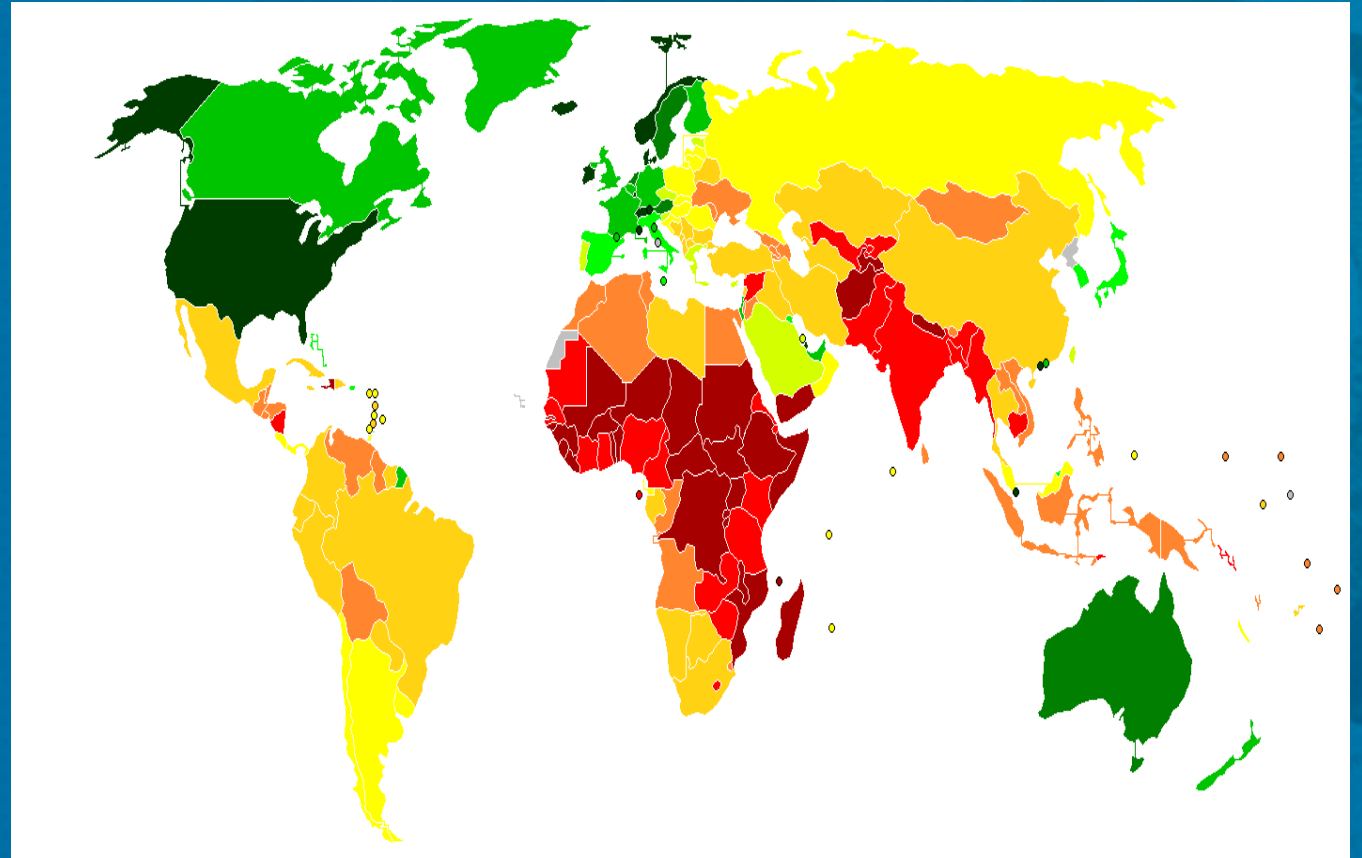
IFFs and Money Laundering in the Region

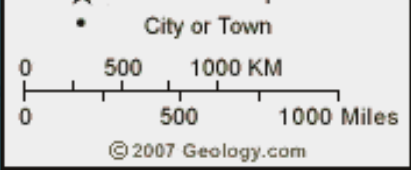
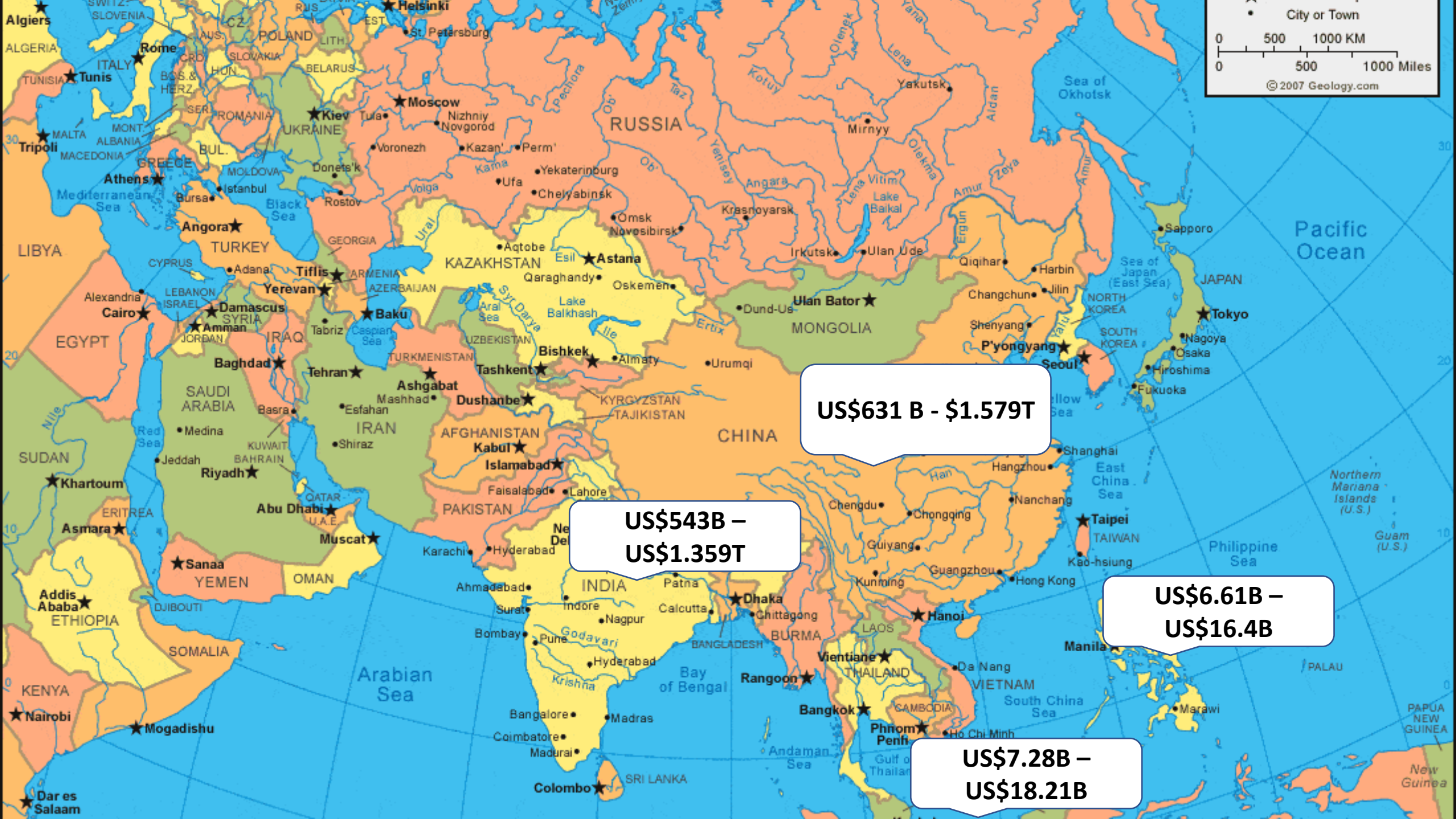
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Asia and Money Laundering

- Asia GDP – US \$ 31.58 Trillion
- Money Laundering in Asia – US \$631 Billion – US \$ 1.579 Trillion
- US GDP – US\$ 20.54 Trillion
- US Money Laundering – US\$410B – US \$1.027 T





US\$631 B - \$1.579T

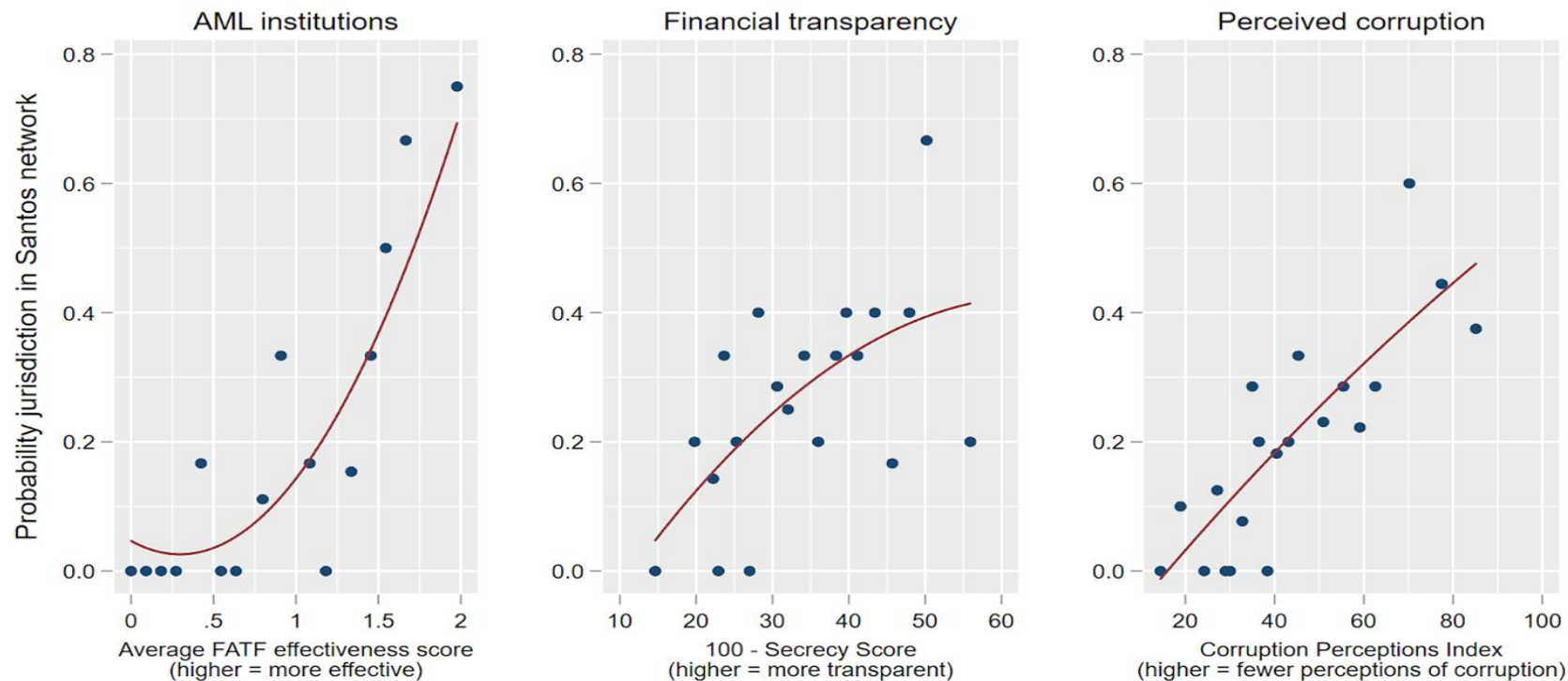
US\$543B –
US\$1.359T

US\$6.61B –
US\$16.4B

US\$7.28B –
US\$18.21B

IFFs and strength of AML Institutions? – How do they correlate?

Figure 1. The dos Santos network was more likely to operate in transparent countries with more effective AML institutions and low levels of perceived corruption.



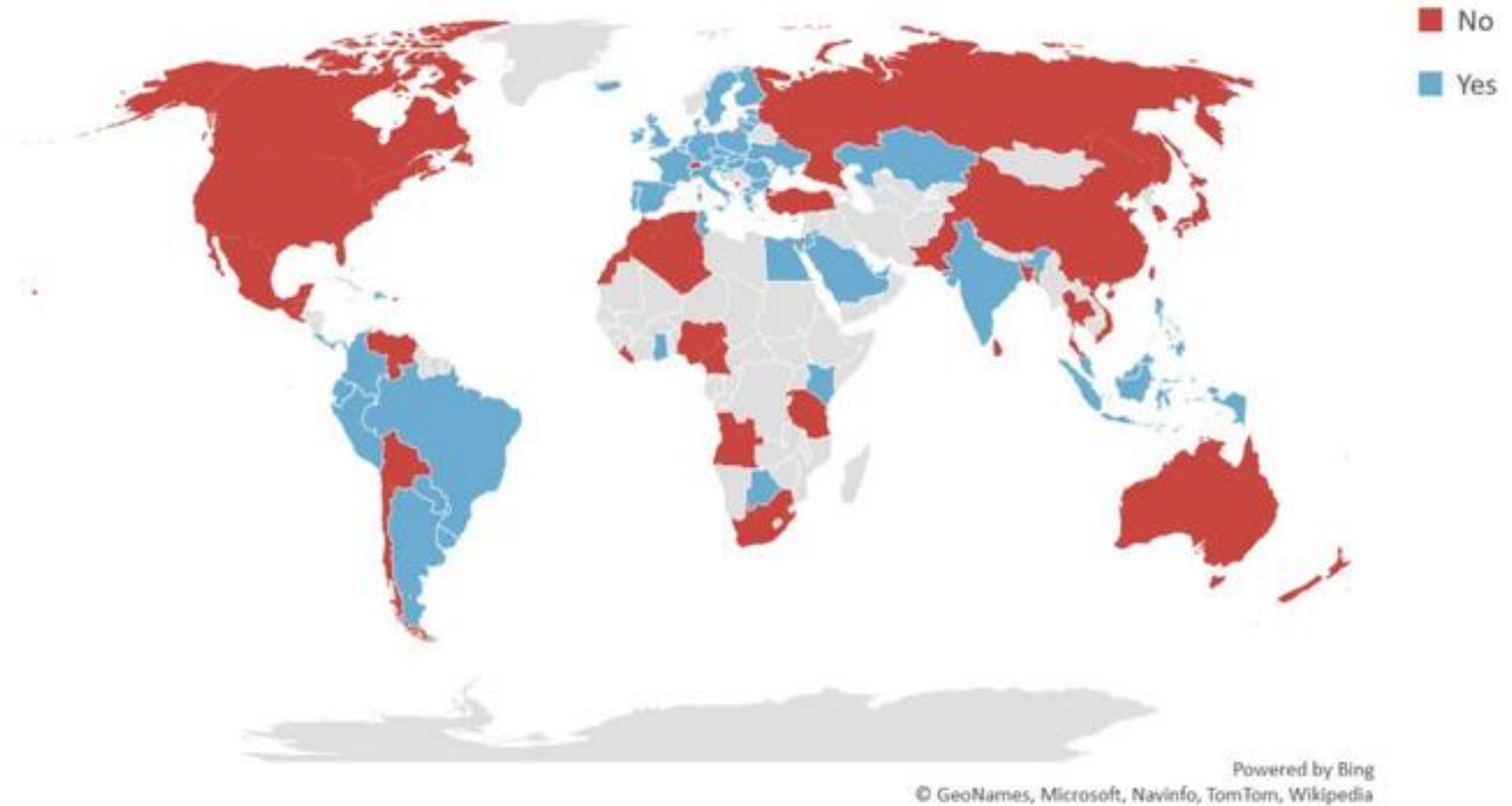
*Data is binned for ease of interpretation
**Sources: ICIJ, Tax Justice Network, Transparency International

BROOKINGS

Source: <https://www.brookings.edu/blog/up-front/2020/01/28/angola-and-the-money-laundering-paradox/>

Beneficial Ownership

- ✓ 2018 – 34 Jurisdictions
- ✓ 2020 – 133 jurisdictions
- ✓ How is Asia doing?



Future Policy Issues for IFFs

- ✓ De-risking
- ✓ Asian Secrecy
- ✓ Jurisdictions/Offshore Havens
- ✓ Trade-Based Money Laundering
- ✓ Free Zones
- ✓ Automatic Exchange of Information



Thank You!



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