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A Just Transition to a Low-Carbon and Climate-Resilient Asia and the Pacific



Janet Arlene Amponin Associate Climate Change Officer, SDCD 2 December 2020 Paris Agreement text:

Preamble: Taking into account the imperatives of a **Just Transition** of the workforce and the creation of decent work and quality jobs in accordance with nationally defined development priorities

UN Climate Action Summit (Sep 2019 High level MDB statement (2019):

Action 5: Each institution will take actions to help clients move away from the use of fossil fuels by: [...] Continue working with national development banks and other financial institutions, to develop, by COP26, financing and policy strategies supporting a **Just Transition** that promotes economic diversification and inclusion.

- Just Transition is a conceptual framework that **captures the complexities of the transition** toward a zero-carbon society, while examining the **opportunities** for public policy interventions and solutions that are, most importantly, **inclusive** of the concerns of workers. (A. Rosemberg, 2017)
- Recognition of the importance of the impact on people, which is critical in the context of climate change, - at its simplest no one person should unduly feel the impact of progress and the benefits of such a future should be shared equally across society. A just transition ensures environmental sustainability as well as decent work, social inclusion and poverty eradication.

Just Transition Relevance for ADB

- JT is a multidimensional issue; requires working together at all levels
- States and MDBs have increased their public commitment to take the lead on the Just Transition.
 - Solidarity and Just Transition Silesia Declaration signed by over 50 country parties to the convention
 - MDBs looking at developing unified and cohesive approach to Just Transition
- JT aligns with the mandates of MDBs
- MDB's Role: Well-executed programmes and investments may serve as financial levers for change; important contribution to make in steering transitions so that both processes and outcomes integrates "justness"^a
- JT is aligned with the vision in ADB's Strategy 2030 of achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific.
- ADB's work already incorporates issues associated with JT, to varied extent/degrees, both at a strategic level, and in design of support to DMCs