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Enterprise Singapore

Growing Enterprises ⁵⁹

ADB Pacer Dialogue

Lim Seow Hui, Director of Startup Development Division, Enterprise Singapore

4 August 2020

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Government intervention to help startup ecosystem





- Startup SG Equity Top-up: S\$300 mil increase in support for deeptech startups to better access capital, expertise and industry networks
- Special Situation Fund for Startups (SSFS): S\$285 mil to provide time-limited bridge financing to selected startups based in Singapore
- Enhanced Working Capital Loan: Maximum loan quantum of S\$1 mil and increase Government's riskshare to 90% (until 31 Mar 2021)



- Jobs Support Scheme: Wage subsidies for first S\$4,600 to help employers retain local employees, subjected to a cap
- SGUnited Jobs initiative: Increased job opportunities under SGUnited Jobs initiative, that seeks to create more than 40,000 jobs in 2020
- SGUnited Traineeship: Aim to support recent graduates in 2019 or 2020 to take up traineeship opportunities across various sectors



Opportunities

- Deal Fridays: Deal-making platform for investors and startups
- **National Innovation Challenges** (NIC): A series of Innovation Calls to address immediate nationwide priorities challenges and of reopening and recovery post circuit breaker for sectors to emerge stronger in the New Normal

Community-led Initiatives





COVID-19 Resource Page

Centralized platform of community-led initiatives, advisories, IT Tools and support for startups



#SupportStartup

Promotional activities and listing of B2B and B2C startups at no costs, to increase publicity and direct traffic to startups





SEAriously Awesome People

Platform to support laid-off startup employees to connect with companies that are still hiring



Thank You

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